



**News Release**  
**Lancaster County Treasurer**  
**Andy Stebbing**  
**February 01, 2014**

**County Treasurer Awards Banking Bid to U.S. Bank.**

County Treasurer Andy Stebbing stated the Treasurer's Office has utilized the same banking services vendor for more than 13 years and it was time to bid out banking services. After a detailed evaluation process comprising of written questions and oral interviews, U.S. Bank has been selected by the panel of experts as the best bank to move forward with.

On recommendation to the County Board by County Treasurer Andy Stebbing the Board voted 4-0 to approve a 5 year contract for Banking Services with U.S. Bank. The County will realize more than \$105,000 in savings the first five years of the new contract.

Treasurer Stebbing said, "this is another promised fulfilled to bring more efficiency's and transparency to County Government and saving the tax payers more and cutting additional costs within my office."

**The contract with US Bank will represent the following cost savings and additional services to Lancaster County:**

- Bundled service pricing capped at \$3,500 a month for the initial term of the contract (annual savings of \$11,000 a year for the County Treasurer's Office and \$5,700 for Clerk of the District Court's Office). The bundled pricing includes the all bank accounts operated by the County Treasurer's Office and the Clerk of the District Court.
- Free check scanning equipment offered as a part of the contract (8 machines for a total savings of \$11,600). This benefit allows the County Treasurer's Office to replace 7 existing old machines and gives the Clerk of the District Court's Office one machine. The Clerk of the District Court's Office currently does not have a machine in their office.
- First three months of services during transition at no cost to Lancaster County (approximate value \$10,500)
- Additional new technical services, revenue sharing opportunities, and efficiencies that will assist Lancaster County in additional costs savings.
- In total, this RFP will save the County \$105,000 in service fees and new equipment costs over the next 5 years. This savings does not include efficiencies or any revenue sharing opportunities the County continues explore.

Stebbing went on to praise the committee, "There is no way this could have been accomplished without the expertise and institutional knowledge of a dozen professionals. I want to thank them all for their dedication and input to bring this project to fruition." Those on the committee consisted of, Vince Mejer, Michelle Raphael, Bill Jarrett, Candace Meredith, Dennis Meyer, Simon Rezac, Tim, Genuchi. A special thanks to Brittany Behrens from the County Attorneys for preparing all the necessary documents.