



News Release

**Lancaster County Treasurer
Andy Stebbing
November 29, 2012**

County Treasurer Returns Bond Funds of \$250,000

County Treasurer, Andy Stebbing, stated the Treasurer's Office has held onto \$500,000 in bond funds since 2004 and is now prepared to return half of that amount. In 2004 Lancaster County sold bonds and raised \$1.5 million for new computer systems for the County Assessor and the County Treasurer's Offices. The County Assessor purchased their computer system and the Treasurer's Office never did.

When Stebbing took office two years ago new tax roll software was high on his priority list. The costs of new software were much higher than \$500,000.

Steve Henderson, Chief Information Officer for Lancaster County and the City of Lincoln, offered to build the system for less than \$250,000, a fraction of what is normally charged for similar packages in the private sector.

Stebbing praised his staff and Henderson and his experts, saying, "They built a world class system for a quarter of the cost, allowing me to return \$250,000 in unspent money. In addition, my annual budget is being reduced significantly due to decreased information technology operating costs."

"It is nice to know the individuals that built the system are one block away, as opposed to Boston or Dallas" Stebbing said. "This is an example of local government working together and I appreciate the County Board endorsing the plan."