

2016-2017
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

RECEIVED

SEP 16 2016

LANCASTER COUNTY
CLERK

City or Village of Panama
 TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County

This budget is for the Period October 1, 2016 through September 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAXis requested for the ensuing year:</p> <table border="1"> <tr> <td>\$</td> <td>58,580.00</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td></td> <td></td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td>\$</td> <td>58,580.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	58,580.00	Property Taxes for Non-Bond Purposes			Principal and Interest on Bonds	\$	58,580.00	Total Personal and Real Property Tax Required	<p>Outstanding Bonded Indebtedness as of October 1, 2016 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1"> <tr> <td>Principal</td> <td>\$</td> <td>-</td> </tr> <tr> <td>Interest</td> <td>\$</td> <td>-</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td>\$</td> <td>-</td> </tr> </table>	Principal	\$	-	Interest	\$	-	Total Bonded Indebtedness	\$	-
\$	58,580.00	Property Taxes for Non-Bond Purposes																	
		Principal and Interest on Bonds																	
\$	58,580.00	Total Personal and Real Property Tax Required																	
Principal	\$	-																	
Interest	\$	-																	
Total Bonded Indebtedness	\$	-																	
<table border="1"> <tr> <td>\$</td> <td>13,213,140</td> <td>Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$	13,213,140	Total Certified Valuation (All Counties)	<p>Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?</p> <p><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p><i>If YES, Please submit Interlocal Agreement Report by December 31, 2016.</i></p>															
\$	13,213,140	Total Certified Valuation (All Counties)																	
<p>County Clerk's Use ONLY</p>	<p>Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?</p> <p><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p><i>If YES, Please submit Trade Name Report by December 31, 2016.</i></p>																		
<p>APA Contact Information</p>	<p>Submission Information</p>																		
<p>Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p>Budget Due by 9-20-2016</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 																		

City or Village of Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2014 - 2015 (Column 1)	Actual/Estimated 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Net Cash Balance	\$ 26,757.79	\$ 224,123.70	\$ 158,871.34
2	Investments	\$ 239,573.44		
3	County Treasurer's Balance			
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 266,331.23	\$ 224,123.70	\$ 158,871.34
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 56,233.98	\$ 59,236.00	\$ 58,000.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 157.01	\$ 156.96	\$ 158.00
9	State Receipts: MIRF	\$ -	\$ -	
10	State Receipts: Highway Allocation and Incentives	\$ 31,033.93	\$ 27,582.00	\$ 27,582.00
11	State Receipts: Motor Vehicle Fee	\$ 5,316.24	\$ 5,652.00	\$ 5,400.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ -	\$ -	
14	State Receipts: Other	\$ 37,025.00	\$ -	\$ 17,000.00
15	State Receipts: Property Tax Credit	\$ 2,897.38	\$ 2,417.96	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	
17	Local Receipts: Motor Vehicle Tax	\$ -	\$ -	
18	Local Receipts: Local Option Sales Tax	\$ -	\$ -	
19	Local Receipts: In Lieu of Tax	\$ 2,163.52	\$ 2,144.12	\$ 2,122.00
20	Local Receipts: Other	\$ 103,538.01	\$ 107,958.00	\$ 119,000.00
21	Transfers In of Surplus Fees	\$ -		
22	Transfers In Other Than Surplus Fees	\$ -		
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 504,696.30	\$ 429,270.74	\$ 388,133.34
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 280,572.60	\$ 270,399.40	\$ 300,000.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 224,123.70	\$ 158,871.34	\$ 88,133.34
27	Cash Reserve Percentage			40%
PROPERTY TAX RECAP		Tax from Line 6		\$ 58,000.00
		County Treasurer's Commission at 1% of Line 6		\$ 580.00
		Delinquent Tax Allowance		
		Total Property Tax Requirement		\$ 58,580.00

City or Village of Panama in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 58,580.00
Bond Fund	\$ -
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 58,580.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 88,133.34
Remaining Cash Reserve	\$ 88,133.34
Remaining Cash Reserve %	40%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

City or Village of Panama in Lancaster County

Line No.	2016-2017 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 59,000.00	\$ 13,000.00	\$ 8,000.00			\$ 80,000.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 21,000.00	\$ 38,000.00				\$ 59,000.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 12,500.00	\$ 17,000.00		\$ 26,000.00		\$ 55,500.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 29,000.00	\$ 3,500.00				\$ 32,500.00
17	Transportation	\$ -					\$ -
18	Wastewater	\$ 35,000.00					\$ 35,000.00
19	Water	\$ 38,000.00					\$ 38,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 194,500.00	\$ 71,500.00	\$ 8,000.00	\$ 26,000.00	\$ -	\$ 300,000.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Panama in Lancaster County

Line No.	2015-2016 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 58,000.00					\$ 58,000.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 19,334.40	\$ 26,585.00				\$ 45,919.40
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 9,500.00	\$ 41,880.00		\$ 17,600.00		\$ 68,980.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 26,500.00					\$ 26,500.00
17	Transportation						\$ -
18	Wastewater	\$ 28,000.00					\$ 28,000.00
19	Water	\$ 43,000.00					\$ 43,000.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 184,334.40	\$ 68,465.00	\$ -	\$ 17,600.00	\$ -	\$ 270,399.40

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Panama in Lancaster County

Line No.	2014-2015 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 53,983.14					\$ 53,983.14
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 17,281.58	\$ 9,829.50				\$ 27,111.08
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 9,719.46	\$ 104,852.58		\$ 17,423.26		\$ 131,995.30
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 24,047.71					\$ 24,047.71
17	Transportation						\$ -
18	Wastewater	\$ 13,602.54					\$ 13,602.54
19	Water	\$ 26,111.34					\$ 26,111.34
20	Other			\$ 3,721.49			\$ 3,721.49
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 144,745.77	\$ 114,682.08	\$ 3,721.49	\$ 17,423.26	\$ -	\$ 280,572.60

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Village of Panama
ADDRESS	PO Box 117
CITY & ZIP CODE	Panama, NE 68419
TELEPHONE	402-788-2522
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jim Craig	Pam Pickard	Pam Pickard
TITLE /FIRM NAME	Chairperson	Clerk/Treasurer	
TELEPHONE	402-788-2522	402-788-2522	
EMAIL ADDRESS		panamaclerk@diodecom.net	

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City or Village of Panama in Lancaster County

2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	58,580.00
Motor Vehicle Pro-Rate	(2)	\$	158.00
In-Lieu of Tax Payments	(3)	\$	2,122.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-restricted Funds (From 2015-2016 Lid Support, Line (17))	(4)	\$	18,879.96
LESS: Amount Spent During 2015-2016	(5)	\$	68,465.00
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$	27,000.00
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	-
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	27,582.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	5,400.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	93,842.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$	54,000.00
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)			
Agrees to Line (6).	(18)	\$	27,000.00
Allowable Capital Improvements	(19)	\$	27,000.00
Bonded Indebtedness	(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)		
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		
TOTAL LID EXCEPTIONS (B)	(28)	\$	27,000.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	\$ 66,842.00
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

LID COMPUTATION FORM

City or Village of Panama
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>2,268.84</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>93,022.52</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>66,842.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>26,180.52</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

City or Village of Panama in Lancaster County

Political Subdivision	Personal and Real Property Tax Request <i>(Column A)</i>	Judgments (Not Paid by Liability Insurance) <i>(Column B)</i>	Pre-Existing Lease - Purchase Contracts-7/98 <i>(Column C)</i>	* Bonded Indebtedness <i>(Column D)</i>	Interest Free Financing (Public Airports) <i>(Column E)</i>	Tax Request Subject to Levy Limit <i>(Column F)</i> [(Column A) MINUS (Columns B, C, D, E)]	Valuation <i>(Column G)</i>	Calculated Levy <i>(Column H)</i> [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	58,580.00					58,580.00	13,213,140	0.443347

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.443347

(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-

(Box 3)
5 Cents or LESS

* Tax Request to Support Public Safety Communication Projects

--

(Box 5)

Calculated Levy For Levy Limit Compliance
[(Box 1) MINUS (Box 3)]

0.443347

(Box 4)

* Tax Request to Support Public Facilities Construction Projects

--

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Common Questions

NOTICE OF BUDGET HEARING AND BUDGET

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September 2016, at 7:30 P.M., at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Pam Pickard Clerk/Treasurer

2014-2015 Actual Disbursements & Transfers	\$280,572.60
2015-2016 Actual/Estimated Disbursements & Transfers	\$272,065.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$300,000.00
2016-2017 Necessary Cash Reserve	\$86,467.74
2016-2017 Total Resources Available	\$386,467.74
Total 2016-2017 Personal & Real Property Tax Requirement	\$58,580.00
Unused Budget Authority Created For Next Year	\$26,180.52
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$58,580.00
Personal and Real Property Tax Required for Bonds	\$-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 12 day of September 2016, at 7:30 o'clock P.M., at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$58,580.00
2015 Tax Rate	0.447145
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.438957
2016-2017 Proposed Property Tax Request	\$58,580.00
Proposed 2016 Tax Rate	0.438957

Cut Off Here Before Sending To Printer

1 How many days must the notice be published prior to the meeting?

*Notice must be published 5 days prior to hearing date. State Statute 25-2221 states "the period of time within which an action is to be done in any action or proceeding shall be computed by excluding the day of the act." Therefore **ysould not** count the day of publication toward the 5 day requirement*

3 The Board approved a budget different than what was published?

If the Board approves a budget at the meeting that is different than the published information, you must publish a summary of the changes within 20 days after the date the budget is adopted. File your budget timely, and submit publication of summary of changes once that has been published

4 Found a calculation error in the budget after it was adopted, now what?

It has been less than 30 days since adoption of the budget:

If the total amount budgeted changes by less than 1% and the property taxes do not increase, you can correct the forms and submit a new version to the Auditor, County Clerk. You are not required to hold a hearing or publish the change.

It has been more than 30 days since adoption of the budget:

You must follow the procedures of amending the budget that are found in Statute 13-511. This includes holding a hearing, publication and then filing the new forms with Auditor, and County Clerk.

5 The County Assessor changes the certified valuation after the budget and tax request has been adopted.

The change causes the levy to exceed the levy limit.

The budget will need to be amended to reduce the property taxes so that the levy limit is not exceeded. Hearing and publication will depend on if it has been less than 30 days after adoption and if total amount budgeted changes by less than 1%.

The change causes the levy to be reduced

The County Board is responsible to set the levy based on the property tax request amount and the valuation, so a change

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2016

{certification required on or before August 20th, of each year}

TO: VILLAGE OF PANAMA
ATTN: KATHY HARROP
PO BOX 117
PANAMA, NE 68519

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
PANAMA	City / Municipality - 07	0	13,213,140

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman Agena
(signature of county assessor)

8-16-2016
(date)

CC: County Clerk, Lancaster
CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

VOICE NEWS

PO Box 148
 Hickman, NE 68372-0148
 (402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	170110	DUE DATE	10/1/2016
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THE STATE OF NEBRASKA }
 County of Lancaster } ss. Darren P. Ivy, being duly sworn says that he is the publisher of

VOICE NEWS

News of Western Otoe, Western Johnson,

Northern Gage, Western Cass & Lancaster Counties, a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe and Cass Counties Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Panama PO Box 117 302 Locust Street Panama, NE 68419

1	Successive Week(s)
Beginning with the issue of:	9/1/2016
and ending with the issue of:	9/1/2016
Publisher's fee at Legal Rate is:	\$133.00

Darren P. Ivy

Darren P. Ivy, Publisher

Village of Panama
 IN
 Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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Pam Pickard Clerk/Treasurer

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2015-2016 Actual/Estimated Disbursements & Transfers	\$272,065.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$300,000.00
2016-2017 Necessary Cash Reserve	\$86,467.74
2016-2017 Total Resources Available	\$386,467.74
Total 2016-2017 Personal & Real Property Tax Requirement	\$58,580.00
Unused Budget Authority Created For Next Year	\$26,180.52

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$58,580.00
Personal and Real Property Tax Required for Bonds	\$-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

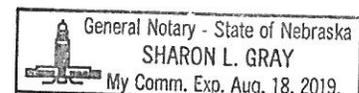
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 12 day of September 2016, at 7:30 P.M., at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$58,580.00
2015 Tax Rate	2.500000
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.438957
2016-2017 Proposed Property Tax Request	\$58,580.00
Proposed 2016 Tax Rate	0.438957

Summary Information	Weekly Cost
2x7 Notice of Budget Hearing and Summary - Sept. 1	133.00

Subscribed and sworn before me, this 1st day of September, 2016

Sharon Gray
 Notary Public



VILLAGE OF PANAMA
Minutes Regular Meeting
September 12, 2016

A regular meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Monday, September 12, 2016 at 7:30 pm. Normal notification procedures were observed.

Chairman, Jim Craig publicly stated that a current copy of the Nebraska Open Meetings Act was available for review and indicated where the copy was posted. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman, Jim Craig called the meeting to order at 7:30 pm. Roll call: Present: Craig, Watters & Filing. Absent: Auman, Brotherson

Chairman, Jim Craig opened the budget hearing at 7:35 pm.

The following motions were duly approved and passed:

1. Filing moved and Craig seconded to approve the Minutes of the 8/2/16 meeting Vote: All yeas. Motion carried.
2. Watters moved and Filing seconded to approve Treasurers Report dated 8/31/16 Vote: All yeas. Motion carried.
3. Craig moved and Watters seconded to approve payment of bills as presented. Roll call: All yeas. Motion carried
4. Watters moved and Filing seconded to renew CD 80619. Roll call: All yeas. Motion carried.
5. Hearing no opposition, Filing motioned and Craig seconded to Adopt Resolution 2016-9.3 setting the property tax request for fiscal year 2016-2017 at \$58580.00 for all other purposes. Roll call: All yeas. Motion passed.
6. Filing motioned and Watters seconded to close the budget hearing at 8:09pm Vote all yeas. Watters motioned and Filing seconded to approve 2016-2017 budget. Roll call: All yeas. Motion carried.
7. Craig motioned and Watters seconded to approve Resolution 2016-9.1 increasing the trash rate from \$17.00/ month to \$22.00/month effective October 1, 2016. Roll call: All yeas. Motion carried.
8. Watters m.oved and Filing seconded to amend Exhibit A of Resolution 2009-10.2 to increase prices for large items at the dump effective October 1, 2016 Roll call: All yeas. Motion carried.

Bills approved for payment: Lancaster Rural Water 750.00; Midwest Refuge 605.33; Norris Public 1354.20; Black Hills Energy 69.72; NE Public Health 31.00; Voice News 49.23; Menards 62.87; Verizon 48.06; David Dorn 50.00 (phone); ABC Termite 70.00; Barco 94.81; Kuhl Trenching 1220.00; Dale Stertz 80.00; USA Blue Book 38.13; HTM 772.45; NL Driveway 15650.00; Pat Severson 90.39; League Of Municipalities 477.00; Municipal Supply 117.70; Payroll & Payroll Taxes 6279.43

Maintenance Report: DHHS field rep Fred Baumert was out and did a sanitary survey of our water system. After getting a couple items from the clerk, he will send a copy to us. Mike Lucas from NE Rural Water is coming out sometime this month to measure the sludge in the lagoons. He is waiting on a study to be done and then he will make a recommendation of what he thinks the village should do to meet the ammonia levels in the lagoon. I would like to take a couple days off but have not figured out which dates for sure. It will be Sept 22& 23 or Sept 26 & 27. I will be picking up the jungle gym this week from Gana. The ball field is being used on Sunday nights until the first part of October.

Clerks Report: The 2015 tax rate was published incorrectly. It was published at 2.5% and should have been .447145. Corrected copies were posted around town. The Panama Quilting club will be using the community center once a month starting September 27th. Denny M. is looking for a compressor for the fridge that does not work. A Mid America Structure rep will be here on Wednesday morning to go over different options for a shed at the landfill.

Other items discussed: Email from Sue Krogman was discussed and given due consideration.
October 28th will be the Halloween Run

On a motion by Filing and seconded by Watters and carried by all yeas, the meeting was adjourned at 8:15 p.m. The next board meeting will be held on Tuesday, October 4, 2016 at 7:00 pm.
Pam Pickard, Village Clerk