

2016-2017
 STATE OF NEBRASKA
 CITY/VILLAGE BUDGET FORM

RECEIVED

SEP 19 2016

LANCASTER COUNTY
 CLERK

Village of Malcolm

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County

This budget is for the Period October 1, 2016 through September 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1"> <tr> <td>\$</td> <td>31,209.00</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td>\$</td> <td>45,450.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td>\$</td> <td>76,659.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	31,209.00	Property Taxes for Non-Bond Purposes	\$	45,450.00	Principal and Interest on Bonds	\$	76,659.00	Total Personal and Real Property Tax Required	<p>Outstanding Bonded Indebtedness as of October 1, 2016 (As of the Beginning of the Budget Year)</p> <table border="1"> <tr> <td>Principal</td> <td>\$</td> <td>360,000.00</td> </tr> <tr> <td>Interest</td> <td>\$</td> <td>65,560.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td>\$</td> <td>425,560.00</td> </tr> </table>	Principal	\$	360,000.00	Interest	\$	65,560.00	Total Bonded Indebtedness	\$	425,560.00
\$	31,209.00	Property Taxes for Non-Bond Purposes																	
\$	45,450.00	Principal and Interest on Bonds																	
\$	76,659.00	Total Personal and Real Property Tax Required																	
Principal	\$	360,000.00																	
Interest	\$	65,560.00																	
Total Bonded Indebtedness	\$	425,560.00																	
<p>\$ 20,423,408 Total Certified Valuation (All Counties) (Certification of Valuation(s) from County Assessor MUST be attached)</p>	<p>Report of Joint Public Agency & Interlocal Agreements Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO If YES, Please submit Interlocal Agreement Report by December 31, 2016.</p>																		
<p>County Clerk's Use ONLY</p>	<p>Report of Trade Names, Corporate Names & Business Names Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Trade Name Report by December 31, 2016.</p>																		
<p>APA Contact Information</p>	<p>Submission Information</p>																		
<p>Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: www.auditors.nebraska.gov Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p>Budget Due by 9-20-2016</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 																		

Village of Malcolm in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2014 - 2015 (Column 1)	Actual/Estimated 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Net Cash Balance	\$ 339,671.00	\$ 479,782.00	\$ 573,257.00
2	Investments			
3	County Treasurer's Balance	\$ 1,566.00	\$ 3,518.00	\$ 1,185.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 341,237.00	\$ 483,300.00	\$ 574,442.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 71,345.00	\$ 75,058.00	\$ 75,900.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 207.00	\$ 208.00	\$ 210.00
9	State Receipts: MRF			
10	State Receipts: Highway Allocation and Incentives	\$ 38,688.00	\$ 38,547.00	\$ 40,198.00
11	State Receipts: Motor Vehicle Fee		\$ 3,212.00	\$ 3,200.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 3,201.00		
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 8,933.00	\$ 9,880.00	\$ 8,690.00
18	Local Receipts: Local Option Sales Tax	\$ 32,703.00	\$ 30,377.00	\$ 18,230.00
19	Local Receipts: In Lieu of Tax	\$ 3,108.00	\$ 2,892.00	\$ 2,900.00
20	Local Receipts: Other	\$ 395,867.00	\$ 362,072.00	\$ 1,052,200.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 25,497.00	\$ 24,000.00	\$ 24,000.00
23	Proprietary Function Funds (Only If Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 920,786.00	\$ 1,029,546.00	\$ 1,799,970.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 437,486.00	\$ 455,104.00	\$ 1,350,969.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 483,300.00	\$ 574,442.00	\$ 449,001.00
27	Cash Reserve Percentage			35%
PROPERTY TAX RECAP		Tax from Line 6		\$ 75,900.00
		County Treasurer's Commission at 1% of Line 6		\$ 759.00
		Delinquent Tax Allowance		
		Total Property Tax Requirement		\$ 76,659.00

Village of Malcolm in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	\$	31,209.00
Bond Fund	\$	45,450.00
_____ Fund		
_____ Fund		
Total Tax Request	** \$	76,659.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount

Total Special Reserve Funds	\$	-
Total Cash Reserve	\$	449,001.00
Remaining Cash Reserve	\$	449,001.00
Remaining Cash Reserve %		35%

Documentation of Transfers of Surplus Fees: (Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____
Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____
Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____
Amount: \$ _____

Reason:

Village of Malcolm in Lancaster County

Line No.	2016-2017 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 82,100.00			\$ 58,057.00	\$ 24,000.00	\$ 164,157.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 50,400.00	\$ 30,000.00				\$ 80,400.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous				\$ 140,000.00	\$ 700,000.00	\$ 840,000.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 88,900.00	\$ 30,000.00		\$ 49,012.00		\$ 167,912.00
19	Water	\$ 98,500.00					\$ 98,500.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 319,900.00	\$ 60,000.00	\$ -	\$ 247,069.00	\$ 724,000.00	\$ 1,350,969.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Malcolm in Lancaster County

Line No.	2015-2016 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 101,427.00			\$ 58,960.00	\$ 24,000.00	\$ 184,387.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 50,415.00			\$ 11,602.00		\$ 62,017.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous				\$ 5,800.00		\$ 5,800.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 88,880.00			\$ 59,170.00		\$ 148,050.00
19	Water	\$ 54,850.00					\$ 54,850.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 295,572.00	\$ -	\$ -	\$ 135,532.00	\$ 24,000.00	\$ 455,104.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Malcolm in Lancaster County

Line No.	2014-2015 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 74,071.00	\$ 6,768.00		\$ 37,951.00	\$ 25,497.00	\$ 144,287.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 45,704.00	\$ 6,702.00		\$ 887.00		\$ 53,293.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous				\$ 443.00		\$ 443.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 101,061.00		\$ 6,700.00	\$ 49,012.00		\$ 156,773.00
19	Water	\$ 82,690.00					\$ 82,690.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 303,526.00	\$ 13,470.00	\$ 6,700.00	\$ 88,293.00	\$ 25,497.00	\$ 437,486.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Village of Malcolm
ADDRESS	Box 228
CITY & ZIP CODE	Malcolm 68402
TELEPHONE	402-796-2250
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	David Rohe	Nadine Link	Carmen R. Standley, CPA
TITLE /FIRM NAME	Chairperson	Village Clerk	Marvin E. Jewell & Co., P.C.
TELEPHONE	402-796-2250	402-796-2250	402-423-1444
EMAIL ADDRESS	malcolmne@msn.com	malcolmne@msn.com	cpa@mejcpa.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

Village of Malcolm in Lancaster County

2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	76,659.00
Motor Vehicle Pro-Rate	(2)	\$	210.00
In-Lieu of Tax Payments	(3)	\$	2,900.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-restricted Funds (From 2015-2016 Lid Support, Line (17))		\$	14,600.00
LESS: Amount Spent During 2015-2016	(4)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	14,600.00
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(6)	\$	-
Motor Vehicle Tax	(7)	\$	8,690.00
Local Option Sales Tax	(8)	\$	18,230.00
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	40,198.00
MIRF	(11)	\$	-
Motor Vehicle Fee	(12)	\$	3,200.00
Municipal Equalization Fund	(13)	\$	-
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15)	\$	-
	(15a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(16)	\$	150,087.00
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Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	\$	25,000.00
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)			
Agrees to Line (6).	(18)	\$	14,600.00
Allowable Capital Improvements	(19)	\$	10,400.00
Bonded Indebtedness	(20)	\$	45,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)		
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		

TOTAL LID EXCEPTIONS (B)	(28)	\$	55,400.00
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<p>TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i></p>		\$	94,687.00
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Village of Malcolm
IN
Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form

91,628.73
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2015-2016 Lid Computation Form

Option 2 - (A)

Allowable Percent Increase Less Vote Taken
(From 2015-2016 Lid Computation Form Line (6) - Line (5))

%

Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) =
Line (A) Plus Line (C)

Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%)

2.50 %

(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%

- %

(3)

$$\frac{341,350.00}{2016 \text{ Growth per Assessor}} \div \frac{20,164,984.00}{2015 \text{ Valuation}} = \frac{1.69}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE

1.00 %

(4)

$$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE

%

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)

3.50 %

See summary of significant assumptions and accountant's report.

LID COMPUTATION FORM

Village of Malcolm
IN
Lancaster County

	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>3,207.01</u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>94,835.74</u>
	(8)
Less: Restricted Funds from Lid Supporting Schedule	<u>94,687.00</u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>148.74</u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

Village of Malcolm in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	76,659.00			45,450.00		31,209.00	20,423,408	0.152810

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.152810 (Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

- (Box 3) 5 Cents or LESS

* Tax Request to Support Public Safety Communication Projects

--

(Box 5)

Calculated Levy For Levy Limit Compliance
[(Box 1) MINUS (Box 3)]

0.152810 (Box 4)

* Tax Request to Support Public Facilities Construction Projects

--

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

See summary of significant assumptions and accountant's report,

AFFIDAVIT OF PUBLICATION

State of Nebraska }
 LANCASTER COUNTY, } ss.

**VILLAGE OF MALCOLM IN LANCASTER COUNTY, NEBRASKA
 NOTICE OF BUDGET HEARING TO EXCEED BUDGET LIMIT FOR
 RESTRICTED FUNDS BY AN ADDITIONAL 1%**

Village of Malcolm in Lancaster County, Nebraska hereby gives public notice that the governing body will hold a special meeting the 7th day of September, 2016 at 7:00 P.M. at the Malcolm Village Hall, Malcolm, NE for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to exceeding the budget limit for restricted funds by an additional 1%.

Nadine Link, Village Clerk

Village of Malcolm
 IN Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 TO 13-513, that the governing body will meet on the 7th day of September 2016, at 7:05 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Nadine Link, Clerk/Secretary

2014-2015 Actual Disbursements & Transfers	\$ 437,486.00
2015-2016 Actual/Estimated Disbursements & Transfers	\$ 455,104.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 1,350,262.00
2016-2017 Necessary Cash Reserve	\$ 449,001.00
2016-2017 Total Resources Available	\$ 1,792,970.00
2016-2017 Total Personal & Real Property Tax Requirement	\$ 76,652.00
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 148.74
Unused Budget Authority Created For Next Year	
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 31,202.00
Personal and Real Property Tax Required for Bonds	\$ 45,450.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 7th day of September 2016, at 7:20 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ 75,750.00
2015 Tax Rate	0.375651
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.370828
2016-2017 Proposed Property Tax Request	\$ 76,652.00
Proposed 2016 Tax Rate	0.375342

#631157-1 11 Aug 29

I, first duly sworn, deposes and says that she/he is a Clerk of the Lincoln
 paper printed, published and having a general circulation in the County of
 Nebraska, and that the attached printed notice was published in said
 successive time(s) the first insertion having been on
AUGUST 29, 2016 and thereafter

the legal newspaper under the statutes of the State of Nebraska.
 my personal knowledge and are further verified by my personal inspection
 and issues.

Ma Mintmyer
 and sworn to before me on Sept 6th, 2016
Susan R. Martin Notary Public



Reference # 1031157

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

{format for all political subdivisions other than

- a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2016

{certification required on or before August 20th, of each year}

TO: VILLAGE OF MALCOLM
ATTN: NADINE LINK
PO BOX 228
MALCOLM, NE 68402

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
MALCOLM	City / Municipality - 07	341,350	20,423,408

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman H. Agena
(signature of county assessor)

8-16-2016
(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

September 7, 2016

The Trustees of the Village of Malcolm met on Wednesday, September 7, 2016 at 7:00 p.m. in open session at the Village Hall located at 137 East 2nd Street, Malcolm, NE for such business as shall come before said Trustees. Notice of the meeting was in the August 18, 2016 "Clipper" and posted at the Village Hall on Monday, September 5, 2016.

ROLL CALL

Rohe, Hicken, Kopecky, Schweitzer, Habe

Absent: none

OPEN MEETINGS LAW is posted and located on the wall as you enter the Village Hall.

VISITORS PRESENT: None

BACKGROUND: Rohe opened the 2016-2017 **Public Hearing** to exceed the budget limit for restricted funds by an additional 1% at 7:00 p.m. Carmen Standley with Marvin Jewell & Co. discussed with the Board the advantages and disadvantages of the additional 1%. Rohe moved to close the Public Hearing for the additional 1% at 7:05 p.m.

BACKGROUND: Rohe opened the **Public Hearing** for the Budget Summary at 7:06 p.m. Carmen Standley with Marvin Jewell & Co. discussed with the Board the 2016-2017 Budget documents with the Actual Numbers and Projected Numbers. The former Branched Oak Inn Restaurant was sold and plans to open in May, 2017 with the possibility of setting up KENO; therefore the Budget includes the funds for KENO start up within the 2016-2017 budget. Rohe moved to close the Public Hearing for Budget Summary at 7:30 p.m.

BACKGROUND: The **Public Hearing** for the Budget Hearing to set the Final Tax Request opened at 7:31 p.m. There were no comments from the Board. Rohe moved to close the Public Hearing for the Final Tax Request at 7:45 p.m.

BACKGROUND: Rohe moved to adopt Resolution 2016-04. A Resolution for the Village of Malcolm to exceed the budget limit for Restricted Funds for the 2016-2017 Fiscal Year by an additional 1%. Following the reading of Resolution 2016-04, Habe seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Schweitzer, Habe, Hicken, Kopecky, Rohe

NAY: None

Motion Carried: 5-0

Members Absent: None

BACKGROUND: Rohe moved to adopt Resolution 2016-05. A Resolution to adopt the 2016-2017 Fiscal Budget. Following the reading of Resolution 2015-05, Schweitzer seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Kopecky, Rohe, Hicken, Habe, Schweitzer

NAY: None

Motion carried 5-0

Members Absent: None

Rohe moved to adopt Resolution 2016-06. A Resolution to adopt the 2016-2017 Final Tax Request. Following the reading of Resolution 2016-06, Schweitzer seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Schweitzer, Hicken, Kopecky, Rohe, Habe

NAY: None

Motion carried 5-0

Members Absent: None

Carmen presented a letter with the terms and objectives of Marvin E. Jewell & Co., P.C. to complete the budget for the Village of Malcolm for the fiscal year 2017-2018 for \$3,900.00. After further discussion, Rohe moved to accept the contract with Marvin E. Jewell & Co. to complete the Village of Malcolm's 2017-2018 budget for \$3,900.00. Hicken seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Hicken, Habe, Kopecky, Schweitzer, Rohe

NAY: None

Motion carried 5-0

Members Absent: None

APPROVAL OF MINUTES: Rohe made a motion to accept the minutes of the August 3, 2016 meeting, seconded by Hicken. The Chairperson called for the vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5- 0

TREASURER REPORT – Rohe made a motion to accept the treasurer’s report for the month of July, 2016 with disbursements of \$32,163.19 and deposits of \$68,975.61. Motion seconded by Habe. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

Kathy Boshart with MYSA (Malcolm Youth Sports Association) was present to discuss their ideas on how MYSA and the newly formed committee “Malcolm Field of Dreams” is raising money for the purchasing of additional land for another ball field(s). After the land is purchased then they can apply for other grants to help with the lighting and set up of the field. They are also looking into putting in a walking trail around the fields.

The President and a board member of MYSA came in later to join in on the discussion.

VILLAGE MAINTENANCE REPORT: A report was submitted and received by the Board.

- Don is having communication issues between the water tower and control panel at well one. He is working with Sargent Irrigation to diagnose the problem;
- Don would like to replace the pressure transducer and re-program the VFD for well one before servicing the water tower to make it easier on the wells while the water tower is out of service. After further discussion, Habe made a motion to put the transducer in, Rohe seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

- The culvert at 1st & Exeter needs to be replaced it has a hole in it, following further discussion, Rohe made a motion to replace the culvert, Habe seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

Board also approved Select Plumbing to replace culvert at the North end of Harriet Circle Park if the cost is around \$500.00.

ATTORNEY’S REPORT: A report was submitted and received by the Board.

VILLAGE CLERK’S REPORT: A report was submitted and received by the Board.

- The Clerk reminded the Board that the Lancaster County Engineers Department will be holding a public meeting before the next regularly scheduled Board meeting here at the Village Hall on October 5th from 6:00 p.m. to 7:00 p.m. to allow the public to discuss their concerns and ask questions about the County’s road and bridge program.

Rohe made a motion to take a 15 minute break at 9:30 p.m. Schweitzer seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

Board went back into session at 9:45 p.m.

BACKGROUND: Former Branched Oak Inn Building – condemnation – KENO agreement; Four Sons, Inc. submitted two proposed agreements for housing KENO in the former Branched Oak Inn building. The Board and Village Attorney will review the two proposed agreements and this item will be discussed again at the next CDA (Community Development Agency) meeting which will be held during the October 5, 2016 regularly schedule Village Board Meeting.

BACKGROUND; Ditches & Culverts; the culvert off of the North side of Malcolm Road by Hudkins Road will be fixed at the end of September, 2016.

BACKGROUND: Ordinance 2016- ATV, UTV and golf carts; will be tabled until the October meeting allowing the Village Attorney to retype the Ordinance with the discussed changes at the meeting last month.

BACKGROUND: Bridge at Big Park; this item will be tabled until the October meeting so that Wayne Trevek, Shop teacher at Malcolm Public Schools, can discuss the project with his class.

BACKGROUND: Village Building Inspector; Kim Vanderkolk just received the information he requested regarding existing building permits and he needs more time to review, this item will be tabled until the October meeting.

BACKGROUND: Don Schrader – Evaluation; this item will be tabled until the October, 2016 meeting.

BACKGROUND: LTAP – Community Sign Replacement; DR form 530 needs to be signed which will give NDOR authorization to move the community signing project forward. After this form is signed and returned, it will take 1 to 2 months to receive the agreement from NDOR as funds will be obligated at the same time. Once the agreement is available, LTAP will present to the board and request signatures if the Board would like to move forward with replacing the older signs within the Village limits.

BACKGROUND: Department of Labor Wage and Hour Division – new overtime rule; effective December 1, 2016 the new rule significantly increases the standard salary level from the "White collar" exemptions from the current requirement of \$455 per week (\$23,600 per year) to \$913 per week (\$47,476.00 per year). Thus, under the new rule, employees currently classified under the white collar exemptions earning less than \$913 per week must be re-classified as non-exempt and must be paid overtime for all time worked in excess of 40 hours in a workweek (unless another exemption applies).

BACKGROUND: Nebraska Rural Water – Donation; the Board appreciates everything the Nebraska Rural Water has helped the Village with; therefore, Rohe made a motion to donate \$300.00 to the NRW, Habe seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe
NAY: None
Motion carried 5-0
Members absent: None

BACKGROUND: Car Show Report; the board would like to see the actual profits of what the car show brought in and a list of the actual expenses of the show, therefore this item will be tabled until the October meeting.

BACKGROUND: New Building Permit Application; following the review of the new proposed building permit application, Schweitzer made a motion to approve the new application, Hicken seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe
NAY: None
Motion carried 5-0
Members absent: None

BACKGROUND: New Demo Permit Application; following the review of the new proposed demo application, Schweitzer made a motion to approve the new application, Hicken seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe
NAY: None
Motion carried 5-0

Members absent: None

BACKGROUND: Jonathan Mohr – Possible new Planning Commission Member; Mr. Mohr and his family moved into Malcolm within the last 2 months and has shown interest in being a member of the Malcolm Planning Commission to become involved in the community. Following further discussion, Rohe made a motion to appoint Johnathan Mohr to the Malcolm Planning Commission, Kopecky seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

Recommendation 243 – Building Permit – Williams; The Malcolm Planning Commission recommends to the Board the approval of the building permit submitted by Michael & Katharine Williams for a new home to be located on Lot 29 off of 112th Street by Highway 34. After further review, Rohe made a motion to approve the building permit for Michael and Katharine Williams, Habe seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5-0

Members absent: None

Rohe made a motion to enter into Executive Session to discuss employee issues at 11:27 p.m. Habe seconded the motion. The Chairperson called for the vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NAY: None

Motion carried 5– 0

Board exited Executive Session at 11:32 p.m.

With no further business to discuss, Rohe moved to adjourn at 11:33 p.m. Hicken seconded the motion. The Chairperson called for the vote recorded as follows:

AYE: Rohe, Hicken, Kopecky, Schweitzer, Habe

NYE: None

Motion carried 5-0

Members absent: None

Nadine Link, Village Clerk

RESOLUTION NO. 2016-04

A RESOLUTION FOR THE VILLAGE OF MALCOLM TO EXCEED THE BUDGET LIMIT FOR RESTRICTED FUNDS FOR THE 2016-2017 FISCAL YEAR BY AN ADDITIONAL 1%.

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

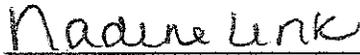
That the Village Board of Trustees resolves that in the best interests of the Village of Malcolm, Nebraska that the restricted amounts as per formula, increase by an additional 1%.

RESOLVED this 7th day of September, 2016.

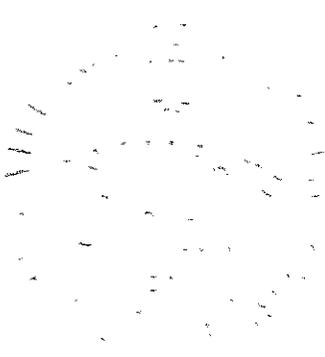


David Rohe, Chairperson, Board of Trustees

ATTESTED:



Nadine Link, Village Clerk



RESOLUTION NO. 2016-05

A RESOLUTION TO ADOPT THE 2016-2017 FISCAL BUDGET.

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

WHEREAS, the Chairperson and the Board of Trustees of the Village of Malcolm, Nebraska, have proposed a budget for the fiscal year 2016-2017; and

WHEREAS, a public hearing has been held upon said proposed budget; and

WHEREAS, no objections or remonstrance's have been made concerning said budget; and

WHEREAS, the budget shall be adopted in the form as presented.

NOW, THEREFORE, BE IT RESOLVED that the annual budget of the Village of Malcolm, Nebraska, be and the same hereby is adopted as follows:

General budget of Disbursements and Transfers	\$1,350,969
Necessary Cash Reserve	\$449,001
Total Resources Available	\$1,799,970

BE IT FURTHER RESOLVED that the portion of said expenditures to be raised by public taxation collected by a property tax levied upon the assessed valuation of property in the Village of Malcolm, Nebraska, in the following sums, to wit:

General All Purpose Levy	\$31,209
Bond Levy	\$45,450
Total	\$76,659

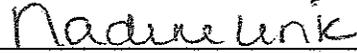
BE IT FURTHER RESOLVED that the Village Clerk is hereby ordered and directed to certify to the County Clerk of Lancaster County, Nebraska, the taxes levied under this Resolution.

RESOLVED this 7th day of September, 2016.



David Rohe, Chairperson, Board of Trustees

ATTESTED:



Nadine Link, Village Clerk

RESOLUTION NO. 2016-06

A RESOLUTION TO ADOPT THE 2016-2017 FINAL TAX REQUEST.

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

WHEREAS, Neb. Rev. Stat. §77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Malcolm passes by a majority vote a Resolution or Ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Malcolm that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Malcolm, by a majority vote, resolves that:

1. The 2016-2017 property taxes are set at:

		<u>Levy</u>
General All Purpose Levy	\$31,209	.152810
Bond Levy	\$45,450	.222539
Total	\$76,659	.375349

2. A copy of this Resolution be certified and forwarded to the County Clerk of Lancaster County prior to October 13, 2016.

RESOLVED this 7th day of September, 2016.



David Rohe, Chairperson, Board of Trustees

ATTESTED:



Nadine Link, Village Clerk

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Village Board
Village of Malcolm, Nebraska

Management is responsible for the accompanying historical financial information of the Village of Malcolm, Nebraska as of September 30, 2015 and for the year then ended included in the accompanying prescribed form (2016-2017 State of Nebraska City/Village Budget Form), in accordance with cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). The financial information for the year ended September 30, 2015 was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated March 2, 2016.

We also have compiled the accompanying forecasted financial information of the Village of Malcolm, Nebraska as of September 30, 2016 and 2017 and for the years then ending, in accordance with attestation standards established by the AICPA. This financial forecast is presented on the accounting basis required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

A compilation of forecasted statements is limited to presenting, in the form of a forecast, information that is the representation of management and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the AICPA. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Village management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

Marvin E. Jewell & Co., P.C.

Lincoln, Nebraska
August 25, 2016

VILLAGE OF MALCOLM

SUMMARY OF SIGNIFICANT ASSUMPTIONS

September 30, 2016 and 2017

This financial forecast presents, to the best of management's knowledge and belief, the Village of Malcolm's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 25, 2016, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The Village of Malcolm budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax and Fees have been estimated to be approximately 88% of the prior year's projected collections and Sales Tax has been estimated to be approximately 60% of the prior year's projected collections due to the volatility of this revenue stream. The Village's proximity to a larger City increases the possibility that residents may choose to shop in the larger City. In addition, the growing use of online purchasing reduces the revenue stream to the Village.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures budgeted are based on known and estimated costs and prior year's experience.