

2016-2017
 STATE OF NEBRASKA
 CITY/VILLAGE BUDGET FORM

RECEIVED

SEP 20 2016

LANCASTER COUNTY
 CLERK

Village of Denton
 TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County

This budget is for the Period October 1, 2016 through September 30, 2017

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	24,442.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	24,442.00	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2016
 (As of the Beginning of the Budget Year)

Principal	\$	-
Interest	\$	-
Total Bonded Indebtedness	\$	-

\$ 10,739,173 Total Certified Valuation (All Counties)

(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2015 through June 30, 2016?

YES NO

If YES, Please submit Interlocal Agreement Report by December 31, 2016.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2015 through June 30, 2016?

YES NO

If YES, Please submit Trade Name Report by December 31, 2016.

APA Contact Information

Auditor of Public Accounts
 State Capitol, Suite 2303
 Lincoln, NE 68509
 Telephone: (402) 471-2111 FAX: (402) 471-3301
 Website: www.auditors.nebraska.gov
 Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2016

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Village of Denton in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2014 - 2015 (Column 1)	Actual/Estimated 2015 - 2016 (Column 2)	Adopted Budget 2016 - 2017 (Column 3)
1	Net Cash Balance	\$ 1,962,038.00	\$ 453,450.00	\$ 419,064.00
2	Investments	\$ 548,145.00	\$ 2,042,063.00	\$ 2,020,700.00
3	County Treasurer's Balance	\$ 888.00	\$ 345.00	\$ 350.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 2,511,071.00	\$ 2,495,858.00	\$ 2,440,114.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 22,249.00	\$ 23,270.00	\$ 24,200.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 62.00	\$ 60.00	\$ 60.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 21,878.00	\$ 21,453.00	\$ 22,315.00
11	State Receipts: Motor Vehicle Fee	\$ 1,749.00	\$ 1,787.00	\$ 1,575.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 1,272.00	\$ 1,221.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 3,659.00	\$ 3,220.00	\$ 3,220.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 1,253.00	\$ 1,103.00	\$ 1,103.00
20	Local Receipts: Other	\$ 450,666.00	\$ 450,686.00	\$ 572,823.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 332,000.00	\$ 431,000.00	\$ 286,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 3,345,859.00	\$ 3,429,658.00	\$ 3,351,410.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 850,001.00	\$ 989,544.00	\$ 3,230,044.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 2,495,858.00	\$ 2,440,114.00	\$ 121,366.00
27	Cash Reserve Percentage			4%
PROPERTY TAX RECAP		Tax from Line 6		\$ 24,200.00
		County Treasurer's Commission at 1% of Line 6		\$ 242.00
		Delinquent Tax Allowance		
		Total Property Tax Requirement		\$ 24,442.00

Village of Denton in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request	
General Fund	\$	24,442.00	
Bond Fund	\$	-	
_____ Fund			
_____ Fund			
Total Tax Request	** \$	24,442.00	

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount	

Total Special Reserve Funds	\$	-
Total Cash Reserve	\$	121,366.00
Remaining Cash Reserve	\$	121,366.00
Remaining Cash Reserve %		4%

See summary of significant assumptions and accountant's report.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Village of Denton in Lancaster County

Line No.	2016-2017 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 150,179.00	\$ 60,000.00			\$ 286,000.00	\$ 496,179.00
3	Public Safety - Police and Fire	\$ 12,000.00					\$ 12,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 23,530.00	\$ 175,000.00				\$ 198,530.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 36,965.00					\$ 36,965.00
9	Community Development	\$ 2,135,000.00					\$ 2,135,000.00
10	Miscellaneous	\$ 133,600.00					\$ 133,600.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 71,175.00			\$ 17,200.00		\$ 88,375.00
19	Water	\$ 91,395.00			\$ 38,000.00		\$ 129,395.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 2,653,844.00	\$ 235,000.00	\$ -	\$ 55,200.00	\$ 286,000.00	\$ 3,230,044.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2015-2016 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 144,940.00	\$ 17,000.00	\$ 4,500.00		\$ 431,000.00	\$ 597,440.00
3	Public Safety - Police and Fire	\$ 10,320.00					\$ 10,320.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 13,047.00					\$ 13,047.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 50,251.00					\$ 50,251.00
9	Community Development						\$ -
10	Miscellaneous	\$ 153,620.00					\$ 153,620.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 18,986.00			\$ 17,027.00		\$ 36,013.00
19	Water	\$ 91,436.00			\$ 37,417.00		\$ 128,853.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 482,600.00	\$ 17,000.00	\$ 4,500.00	\$ 54,444.00	\$ 431,000.00	\$ 989,544.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2014-2015 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 128,647.00				\$ 332,000.00	\$ 460,647.00
3	Public Safety - Police and Fire	\$ 8,658.00					\$ 8,658.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 19,467.00	\$ 24,105.00				\$ 43,572.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 27,430.00		\$ 11,739.00			\$ 39,169.00
9	Community Development						\$ -
10	Miscellaneous	\$ 123,801.00					\$ 123,801.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 32,287.00			\$ 17,141.00		\$ 49,428.00
19	Water	\$ 75,294.00		\$ 12,015.00	\$ 37,417.00		\$ 124,726.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 415,584.00	\$ 24,105.00	\$ 23,754.00	\$ 54,558.00	\$ 332,000.00	\$ 850,001.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Village of Denton
ADDRESS	Box 132
CITY & ZIP CODE	Denton 68339-0132
TELEPHONE	402-797-2020
WEBSITE	DentonNE.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	John Juricek	Charlotte Tebrink	Carmen R. Standley, CPA
TITLE /FIRM NAME	Chairperson	Village Clerk	Marvin E. Jewell & Co., P.C.
TELEPHONE	402-797-2020	402-797-2020	402-423-1444
EMAIL ADDRESS	VO15439@windstream.net	VO15439@windstream.net	cpa@mejcpa.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

Village of Denton in Lancaster County

2016-2017 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	24,442.00
Motor Vehicle Pro-Rate	(2)	\$	60.00
In-Lieu of Tax Payments	(3)	\$	1,103.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2015-2016 Lid Support, Line (17))		\$	12,650.00
LESS: Amount Spent During 2015-2016	(5)	\$	12,650.00
LESS: Amount Expected to be Spent in Future Budget Years	(6)	\$	-
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	3,220.00
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	22,315.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	1,575.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(16)	\$	52,715.00
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Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	11,850.00	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)				
Agrees to Line (6).		\$	-	(18)
Allowable Capital Improvements	(19)	\$	11,850.00	
Bonded Indebtedness	(20)			
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)			
Interlocal Agreements/Joint Public Agency Agreements	(22)			
Public Safety Communication Project (Statute 86-416)	(23)			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)			
Judgments	(25)			
Refund of Property Taxes to Taxpayers	(26)			
Repairs to Infrastructure Damaged by a Natural Disaster	(27)			

TOTAL LID EXCEPTIONS (B)	(28)	\$	11,850.00
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<p style="text-align:center">TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)</p> <p><i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i></p>	<p>\$ 40,865.00</p>
--	----------------------------

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Village of Denton
IN
Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2016-2017

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2015-2016 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form

39,486.71
Option 1 - (1)

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2015-2016 Lid Computation Form

Option 2 - (A)

Allowable Percent Increase Less Vote Taken
(From 2015-2016 Lid Computation Form Line (6) - Line (5))

_____%
Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

-
Option 2 - (C)

Calculated 2015-2016 Restricted Funds Authority (Base Amount) =
Line (A) Plus Line (C)

-
Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%)

2.50 %

(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%

- %

(3)

$$\frac{2,062.00}{2016 \text{ Growth per Assessor}} \div \frac{10,674,393.00}{2015 \text{ Valuation}} = \frac{0.02}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE

1.00 %

(4)

$$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE

_____%

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

LID COMPUTATION FORM

Village of Denton
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,382.03</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>40,868.74</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>40,865.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>3.74</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

Village of Denton in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	24,442.00					24,442.00	10,739,173	0.227597

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY 100 MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.227597

(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY 100**]

-

(Box 3)

5 Cents or LESS

* Tax Request to Support Public Safety Communication Projects

--

(Box 5)

Calculated Levy For Levy Limit Compliance
[(Box 1) **MINUS** (Box 3)]

0.227597

(Box 4)

* Tax Request to Support Public Facilities Construction Projects

--

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

See summary of significant assumptions and accountant's report.

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

{format for all political subdivisions other than

- a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2016

{certification required on or before August 20th, of each year}

TO: VILLAGE OF DENTON
ATTN: CHARLOTTE TEBRINK
PO BOX 132
DENTON, NE 68339

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
DENTON	City / Municipality - 07	2,062	10,739,173

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman H. Agena
(signature of county assessor)

8-16-2016
(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

VILLAGE OF DENTON
Meeting Minutes
September 14, 2015

A regular meeting of the Board of Trustees of the Village of Denton, Nebraska, was held at the Denton Community Center, September 14, 2014.

Chair John Juricek called the meeting to order at 6:37 p.m. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Trustees present: Mary Kraus, John Juricek, Bill Edwards, Doug Roskrans, and Ryan Osborn. Chair Juricek mentioned the open meeting act posting.

Approval of Minutes. *Motioned by Rosekrans, seconded by Kraus to approve the August 1, 2016 meeting minutes. Carried*

1. Reports.

a. Treasurer's Report. General \$4,124.33; Water \$736.91; Streets \$14,307.12; Sewer \$3,644.39; C. Center \$943.61; Keno Checking \$222,672.63

b. Keno Report. July Keno Report. Gross Proceeds \$377,134.82; Payout Percentage 92.08%; Unclaimed Wins \$342.94; Village Share \$26,742.38; Operator Share \$3,092.49

2. Public Hearings

a. Restricted Funds an additional 1% increase. Carmen Stanley, the village accountant, explained the definition of restricted funds. At 6:46 p.m. *Trustee Kraus, seconded by Rosekrans to open a public hearing to discuss the Restricted Funds additional 1% increase. Carried. Discussion.* At 6:44 p.m. *motioned by Kraus, seconded by Trustee Rosekrans to close the public hearing. Unanimous.*

b. Budget for 16-17. At 6:46 p.m. *Trustee Rosekrans motioned, seconded by Trustee Kraus to open a public hearing to discuss the budget for 16-17. Carried.* At 6:56 p.m. *Trustee Kraus motioned, seconded by Trustee Rosekrans to close the public hearing for the 16-17 budget. Carried.*

c. **Vote to Exceed Budget Limit by 1%.** *Motioned by Rosekrans, seconded Kraus motioned to exceed the budget limit by an additional 1% increase of restricted funds for budget year 15-16. Vote as follows: AYE: Edwards, Kraus, Rosekrans, Osborn, Juricek. Unanimous.*

d. **Budget Approval 2016-2017 Budget.** *Motioned by Kraus, seconded by Rosekrans to approve Budget 16-17 as proposed. Vote as follows: AYE: Edwards, Kraus, Osborn, Rosekrans, Juricek. Unanimous.*

e. **Public Hearing Final Mill Levy.** *At 6:58 p.m. Kraus motioned, seconded by Rosekrans to hold a public hearing to set the mill levy at .227597 for Fiscal Year 16-17. Unanimous. No discussion. At 7:00 p.m. motioned by Rosekrans, seconded by Kraus to close the public hearing. Carried.*

f. **Introduction and Adoption of Resolution to Set Final Tax Request.** *Motioned by Kraus, seconded by Rosekrans to adopt Resolution 16-9-1 Mill Levy Tax Request. Unanimous.*

RESOLUTION 16-9-1

Whereas, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the village passes by a majority vote of resolution or ordinance setting the tax request at a different amount; and

Whereas, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

Whereas, it is the best interest of the Village that the property tax request for the current year be a different amount than the property tax request for the prior year.

Now, Therefore, the Village Board of Trustees of the Village of Denton, Nebraska, by a majority vote, resolves that:

- 1. The property tax request for the fiscal year beginning October 1, 2016, be set at \$0.227597*
 - 2. The Village Clerk certify and forward a copy of this resolution to the County Clerk prior to October 14, 2016*
- passed on this 14th day of September 2016.*

Motioned by Osborn, seconded by Kraus to authorize Chair Juricek to sign the contract with Marvin Jewell & Co for the preparation of the 17-18 Budget. Carried.

3. Business

a. **Grant Application Review and Award.** Discussion and review of grants. Larry Amen from Sunnyside Cemetery stated that this year they did not request grant money, but would like to express their appreciation for the money donated to the cemetery board in the past years. Motioned by Rosekrans, seconded by Osborn to approve the allocation of grant money for the following organizations:

Town Talk \$1,550; FoodNet \$500; History \$2,000; Legion \$400; DCAC \$4,000; Dollars for Scholars \$1,000. Carried.

b. Post Office Building Repair to Vent. On 9-1-06 the village received a letter from Emcor Solutions Center that maintenance was required on the vent pipe at the Post Office Building. The clerk reported that Lonnie Petrzilka has fixed the flashing around the roof vent.

c. Sheriff Off Duty Contract. Motioned by Kraus, seconded by Osborn to authorize chair Juricek to sign the contract with Lancaster County Sheriff's Office for off duty service. Carried.

d. Denton Trail Update. Discussion on the status of the trail. The first week of September it was decided to not apply for the trail grant. Members of the board felt we needed more time to look at other routes. The grant was due September 6th and we didn't have the necessary time to research other routes. The board would like to see the trail move forward at a future date. Consensus to have the clerk set up an open house with the community to discuss interest and possible routes for a trail in the village limits. The board requested that the open house be held on a Saturday morning in January.

f. Employee Wage Compensation. Motioned by Osborn, seconded by Kraus authorize a 3% wage increase effective October 1, 2016 for all village employees. Carried.

e. Surplus Hay Bales. The clerk will research sale of surplus property and place the item on the October agenda.

4. Claims. Motioned by Edwards, seconded by Rosekrans to approve claims list A and B. Carried.

5. Adjournment. At 8:46 p.m. the meeting was declared adjourned. I, the undersigned Village Clerk for the Village Denton, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chairman and Board of Trustees on September 14, 2016, at 6:30 p.m. and that all the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for public inspection at the office of the village clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that at least one copy of all reproducible material discussed at the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body.


Charlotte Te Brink
Clerk-Treasurer

Claims List A

Aqua Chem \$430.43; Barco Municipal \$229.10; Cross Dillon Tire \$32.63; One Call Concepts \$3.78; General Fire & Safety \$120.00; Interstate All Battery Center \$71.43; Jackson Services \$39.90; Lancaster County Sheriff \$2,002.81; Lovell Excavating \$600.00; MARC \$1,560.99; Menards \$45.65; NE HHS Labs \$929.00; Presto X \$42.20; QP ACT Hardware \$221.89; Roggenkamp Refuse \$118.00; Sams Club \$298.28; Verizon \$55.13; Windstream \$380.48; WRT \$1,045.25

Claims List B

Nebraska Title Company \$17,500; NE Title Company \$50.00; Windstream \$311.93; Sam's Club \$187.00; Presto X \$42.20; Culligan \$52.56; Sargent Drilling \$225.00; JEO (Trail work) \$1,498.00; Solution One \$97.24; Postmaster \$47.00; IRS \$2,681.60; NE Revenue \$356.66; Pinnacle Bank \$13.45.

AFFIDAVIT OF PUBLICATION

State of Nebraska }
LANCASTER COUNTY, } ss.

NOTICE OF BUDGET HEARING TO EXCEED BUDGET LIMIT FOR RESTRICTED FUNDS BY AN ADDITIONAL 1%

Village of Denton in Lancaster County, Nebraska hereby gives public notice that the governing body will hold a special meeting the 14th day of September, 2016 at 6:30 P.M. at the Village Hall for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to exceeding the budget limit for restricted funds by an additional 1%.

Charlotte TeBrink, Village Clerk

Village of Denton
IN Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 TO 13-513, that the governing body will meet on the 14th day of September 2016, at 6:35 o'clock P.M., at Denton Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Charlotte TeBrink, Clerk/Secretary

2014-2015 Actual Disbursements & Transfers	\$ 850,001.00
2015-2016 Actual/Estimated Disbursements & Transfers	\$ 982,544.00
2016-2017 Proposed Budget of Disbursements & Transfers	\$ 3,230,044.00
2016-2017 Necessary Cash Reserve	\$ 121,366.00
2016-2017 Total Resources Available	\$ 3,351,410.00
Total 2016-2017 Personal & Real Property Tax Requirement	\$ 24,442.00
Unused Budget Authority Created For Next Year	\$ 3.74
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 24,442.00
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September 2016, at 6:50 o'clock P.M., at Denton Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request of a different amount than the prior year tax request.

2015-2016 Property Tax Request	\$ 24,240.00
2015 Tax Rate	0.227086
Property Tax Rate (2015-2016 Request/2016 Valuation)	0.225716
2016-2017 Proposed Property Tax Request	\$ 24,442.00
Proposed 2016 Tax Rate	0.227592

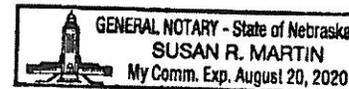
#632135-1 11 Sept 7

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on September 7, 2016 and thereafter on _____, 20____

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Barbara Chesnut
Subscribed in my presence and sworn to before me on Sept 19, 2016
Susan R. Mad Notary Public



Cost \$ 54.27 Reference # 632135

AFFIDAVIT OF PUBLICATION

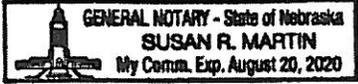
State of Nebraska }
LANCASTER COUNTY, } ss.

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper the successive time(s) the first insertion having been on September 7, 2016 and thereafter on _____, 20____

NOTICE OF SPECIAL MEETING
Village of Denton in Lancaster County, Nebraska hereby gives public notice that the governing body will hold a special meeting the 14th day of September, 2016 at 6:30 P.M. at the Village Hall for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to exceeding the budget limit for restricted funds by an additional 1%.
/s/Charlotte Te Brink, Village Clerk
#632470 11 Sep 7

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.
The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Barbara Chesnut
Subscribed in my presence and sworn to before me on Sept 19, 2016
Susan R. Martin Notary Public



Cost \$7.91 Reference # 632470

RESOLUTION 16-9-1

Whereas, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the village passes by a majority vote of resolution or ordinance setting the tax request at a different amount; and

Whereas, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

Whereas, it is the best interest of the Village that the property tax request for the current year be a different amount than the property tax request for the prior year.

Now, Therefore, the Village Board of Trustees of the Village of Denton, Nebraska, by a majority vote, resolves that:

1. The property tax request for the fiscal year beginning October 1, 2016, be set at \$0.227597
2. The Village Clerk certify and forward a copy of this resolution to the County Clerk prior to October 14, 2016 passed on this 14th day of September 2016

BE IT FURTHER RESOLVED that the Clerk of the Village of Denton, Nebraska, shall post notice of the proposed lease of the above-described real property, and the terms thereof, in three prominent places within the village for a period of not less than seven days prior to the opening of bids and award of bid for said property, after the passage of this Resolution.

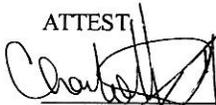
PASSED AND APPROVED this 14 day of Sept, 2016.

VILLAGE OF DENTON, NEBRASKA

By:


_____, Its Chair

ATTEST:



Charlotte TeBrink Clerk
(SEAL)

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Village Board
Village of Denton, Nebraska

Management is responsible for the accompanying historical financial information of the Village of Denton, Nebraska as of September 30, 2015 and for the year then ended included in the accompanying prescribed form (2016-2017 State of Nebraska City/Village Budget Form), in accordance with cash basis of accounting as required by the Nebraska Auditor of Public Accounts (APA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants (AICPA). The financial information for the year ended September 30, 2015 was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated March 1, 2016.

We also have compiled the accompanying forecasted financial information of the Village of Denton, Nebraska as of September 30, 2016 and 2017 and for the years then ending, in accordance with attestation standards established by the AICPA. This financial forecast is presented on the accounting basis required by the APA, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

A compilation of forecasted statements is limited to presenting, in the form of a forecast, information that is the representation of management and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the AICPA. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Village management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

Marvin E. Jewell & Co., P.C.

Lincoln, Nebraska
September 14, 2016

VILLAGE OF DENTON

SUMMARY OF SIGNIFICANT ASSUMPTIONS

September 30, 2016 and 2017

This financial forecast presents, to the best of management's knowledge and belief, the Village of Denton's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 14, 2016, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The Village of Denton budget form has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax and Fees have been estimated to be approximately 88% of the prior year's collections due to the volatility of this revenue stream.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures budgeted are based on known and estimated costs and prior year's experience.

See accountant's report.