

2015-2016  
**STATE OF NEBRASKA**  
**CITY/VILLAGE BUDGET FORM**

**RECEIVED**

Panama  
 TO THE COUNTY BOARD AND COUNTY CLERK OF SEP 21 2015  
 Lancaster County  
**LANCASTER COUNTY CLERK**

This budget is for the Period October 1, 2015 through September 30, 2016

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX**is requested for the ensuing year:

\$	59,236.50	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	59,236.50	<b>Total Personal and Real Property Tax Required</b>

**Outstanding Bonded Indebtedness as of October 1, 2015**  
 (As of the Beginning of the Budget Year)

Principal	\$	-
Interest	\$	-
<b>Total Bonded Indebtedness</b>	\$	-

\$ 13,247,704 **Total Certified Valuation (All Counties)**

(Certification of Valuation(s) from County Assessor **MUST** be attached)

**County Clerk's Use ONLY**

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?

YES  NO

If YES, Please submit Interlocal Agreement Report by December 31, 2015.

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?

YES  NO

If YES, Please submit Trade Name Report by December 31, 2015.

**Contact Information**

Auditor of Public Accounts  
 Telephone: (402) 471-2111 FAX: (402) 471-3301  
 Website: www.auditors.nebraska.gov  
 Questions - E-Mail: Deann.Haefner@nebraska.gov

**Submission Information - Adopted Budget Due by 9-20-2015**

- Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509  
**Submit Electronically using Website:**  
<http://www.auditors.nebraska.gov/>
- County Board (SEC. 13-508), C/O County Clerk

Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2013 - 2014 (Column 1)	Actual/Estimated 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	Net Cash Balance			
2	Investments	\$ 14,332.17	\$ 177,472.79	\$ 111,417.51
3	County Treasurer's Balance	\$ 145,084.11	\$ 88,858.44	\$ 88,973.24
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	\$ -		
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)			\$ -
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 159,416.28	\$ 266,331.23	\$ 200,390.75
7	Federal Receipts	\$ 56,887.13	\$ 62,103.00	\$ 58,650.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ -		
9	State Receipts: MIRF	\$ 156.51	\$ 157.00	\$ 158.00
10	State Receipts: Highway Allocation and Incentives			
11	State Receipts: Motor Vehicle Fee	\$ 29,782.41	\$ 27,429.00	\$ 27,582.00
12	State Receipts: State Aid	\$ 5,539.17	\$ 4,600.00	\$ 4,600.00
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ 2,897.00	
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 2,151.21	\$ 2,163.52	\$ 2,165.00
21	Transfers In of Surplus Fees	\$ 243,757.45	\$ 125,183.00	\$ 142,000.00
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)			
24	<b>Total Resources Available</b> (Lines 5 thru 23)			\$ -
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 497,690.16	\$ 490,863.75	\$ 435,545.75
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 231,358.93	\$ 290,473.00	\$ 343,100.00
27	Cash Reserve Percentage	\$ 266,331.23	\$ 200,390.75	\$ 92,445.75
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 58,650.00
		County Treasurer's Commission at 1% of Line 6		\$ 586.50
		Delinquent Tax Allowance		
		<b>Total Property Tax Requirement</b>		\$ 59,236.50

# Panama in Lancaster County

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 59,236.50
Bond Fund	\$ -
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 59,236.50</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

## Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total Special Reserve Funds</b>	<b>\$ -</b>
<b>Total Cash Reserve</b>	<b>\$ 92,445.75</b>
<b>Remaining Cash Reserve</b>	<b>\$ 92,445.75</b>
<b>Remaining Cash Reserve %</b>	<b>43%</b>

## Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Panama in Lancaster County

Line No.	2015-2016 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 59,000.00		\$ 12,500.00			\$ 71,500.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 20,000.00	\$ 41,000.00				\$ 61,000.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 15,000.00	\$ 75,000.00		\$ 17,600.00		\$ 107,600.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 27,000.00					\$ 27,000.00
17	Transportation						\$ -
18	Wastewater	\$ 31,000.00					\$ 31,000.00
19	Water	\$ 45,000.00					\$ 45,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 197,000.00</b>	<b>\$ 116,000.00</b>	<b>\$ 12,500.00</b>	<b>\$ 17,600.00</b>	<b>\$ -</b>	<b>\$ 343,100.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Panama in Lancaster County

Line No.	2014-2015 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 55,000.00		\$ 3,800.00			\$ 58,800.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 18,500.00	\$ 9,700.00				\$ 28,200.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 10,000.00	\$ 96,100.00		\$ 17,423.00		\$ 123,523.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 24,750.00					\$ 24,750.00
17	Transportation						\$ -
18	Wastewater	\$ 14,500.00					\$ 14,500.00
19	Water	\$ 40,700.00					\$ 40,700.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 163,450.00</b>	<b>\$ 105,800.00</b>	<b>\$ 3,800.00</b>	<b>\$ 17,423.00</b>	<b>\$ -</b>	<b>\$ 290,473.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Panama in Lancaster County

Line No.	2013-2014 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 57,348.33					\$ 57,348.33
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 14,867.79		\$ 21,811.85			\$ 36,679.64
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 10,684.13					\$ 10,684.13
9	Community Development				\$ 34,885.01		\$ 34,885.01
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 25,979.64					\$ 25,979.64
17	Transportation						\$ -
18	Wastewater	\$ 18,232.06					\$ 18,232.06
19	Water	\$ 47,550.12					\$ 47,550.12
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 174,662.07	\$ -	\$ 21,811.85	\$ 34,885.01	\$ -	\$ 231,358.93

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.



## CORRESPONDENCE INFORMATION

### ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

NAME	<b>Village of Panama</b>
ADDRESS	<b>PO Box 117</b>
CITY & ZIP CODE	<b>Panama, NE 68419</b>
TELEPHONE	<b>402-788-2522</b>
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jim Craig <i>Jim Craig</i>	Pam Pickard <i>Pam Pickard</i>	
TITLE / FIRM NAME	Chairperson	Clerk/Treasurer	
TELEPHONE	402-788-2522	402-788-2522	
EMAIL ADDRESS	panamaclerk@diodecom.net	panamaclerk@diodecom.net	

For Questions on this form, who should we contact (please  one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

Panama in Lancaster County

2015-2016 LID SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	59,236.50
Motor Vehicle Pro-Rate	(2)	\$	158.00
In-Lieu of Tax Payments	(3)	\$	2,165.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-restricted Funds (From 2014-2015 Lid Support, Line (17))		\$	21,900.00 (4)
<b>LESS:</b> Amount Spent During 2014-2015		\$	93,985.00 (5)
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years		\$	11,815.00 (6)
Amount to be included as Restricted Funds ( <i>Cannot Be A Negative Number</i> )	(7)	\$	-
Motor Vehicle Tax	(8)	\$	-
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	27,582.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	4,600.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)	\$	-
Nameplate Capacity Tax	(15a)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>93,741.50</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	18,879.96 (17)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> ) Agrees to Line (6).		\$	11,815.00 (18)
Allowable Capital Improvements	(19)	\$	7,064.96
Bonded Indebtedness	(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	82,106.00
Interlocal Agreements/Joint Public Agency Agreements	(22)		
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		

<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>89,170.96</b>
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<p><b>TOTAL RESTRICTED FUNDS For Lid Computation</b>  <b>(To Line 9 of the Lid Computation Form)</b>  <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i></p>		\$	<b>4,570.54</b>
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Panama  
IN  
Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2015-2016**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2014-2015 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 88,540.18  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year**

Line (1) of 2014-2015 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken Option 2 - (B) %  
 (From 2014-2015 Lid Computation Form Line (6) - Line (5))

Dollar Amount of Allowable Increase Excluding the vote taken Option 2 - (C)  
 Line (A) X Line (B)

Calculated 2014-2015 Restricted Funds Authority (Base Amount) = Option 2 - (1)  
 Line (A) Plus Line (C)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %  
(3)

$$\frac{\text{2015 Growth per Assessor}}{\text{2014 Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}} \%$$

**3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** - %  
(4)

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{0.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

LID COMPUTATION FORM

Panama  
IN  
Lancaster County

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>2,213.50</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>90,753.68</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>4,570.54</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>86,183.14</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

# Municipality Levy Limit Form

## Panama in Lancaster County

Political Subdivision	Personal and Real Property Tax Request <i>(Column A)</i>	Judgments (Not Paid by Liability Insurance) <i>(Column B)</i>	Pre-Existing Lease - Purchase Contracts-7/98 <i>(Column C)</i>	* Bonded Indebtedness <i>(Column D)</i>	Interest Free Financing (Public Airports) <i>(Column E)</i>	Tax Request Subject to Levy Limit <i>(Column F)</i> [(Column A) MINUS (Columns B, C, D, E)]	Valuation <i>(Column G)</i>	Calculated Levy <i>(Column H)</i> [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	59,236.50					59,236.50	13,247,704	0.447145

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
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Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-
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**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.447145
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(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements  
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-
---

(Box 3)

5 Cents or LESS

Calculated Levy For Levy Limit Compliance  
[(Box 1) MINUS (Box 3)]

0.447145
----------

(Box 4)

\* Tax Request to Support Public Safety Communication Projects

--

(Box 5)

\* Tax Request to Support Public Facilities Construction Projects

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(Box 6)

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10 day of September 2015, at 7:00 o'clock P.M., at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2013-2014 Actual Disbursements & Transfers	\$ 231,358.93
2014-2015 Actual/Estimated Disbursements & Transfers	\$ 290,473.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 343,100.00
2015-2016 Necessary Cash Reserve	\$ 92,445.75
2015-2016 Total Resources Available	\$ 435,545.75
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 59,236.50
Unused Budget Authority Created For Next Year	\$ 86,183.14

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 59,236.50
Personal and Real Property Tax Required for Bonds	\$ -

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10 day of September 2015, at 7:00 o'clock P.M., at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2014-2015 Property Tax Request	\$ 57,570.00
2014 Tax Rate	0.444257
Property Tax Rate (2014-2015 Request/2015 Valuation)	0.434566
2015-2016 Proposed Property Tax Request	\$ 59,236.50
Proposed 2015 Tax Rate	0.447145

Cut Off Here Before Sending To Printer

**Common Questions**

**How many days must the notice be published prior to the meeting?**

Notice must be published 5 days prior to hearing date. State Statute 25-2221 states "the period of time within which an action is to be done in any action or proceeding shall be computed by excluding the day of the act." Therefore ysould not count the day of publication toward the 5 day requirement

**My notice did not get printed, now what do I do?**

If for some reason your notice does not get printed, you are still required to publish and hold another hearing. The 5 day rule still applies. If there is not time to publish and hold meeting prior to the September 20 deadline, your budget will be late and you need to submit as soon as possible.

**The Board approved a budget different than what was published?**

If the Board approves a budget at the meeting that is different than the published information, you must publish a summary of the changes within 20 days after the date the budget is adopted. File your budget timely, and submit publication of summary of changes once that has been published.

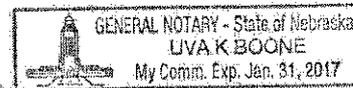
# AFFIDAVIT OF PUBLICATION

*State of Nebraska* } ss.  
LANCASTER COUNTY, }

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on September 12, 2015 and thereafter on \_\_\_\_\_, 20\_\_\_\_, and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on Sept 15, 2015  
L. Boone Notary Public



**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

City or Village of Panama  
IN  
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17th day of September 2015, at 7:05 o'clock PM, at 302 Locust Street for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Clerk/Secretary	
2013-2014 Actual Disbursements & Transfers	\$ 233,356.93
2014-2015 Actual/Estimated Disbursements & Transfers	\$ 250,473.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 343,100.00
2015-2016 Necessary Cash Reserve	\$ 92,445.75
2015-2016 Total Resources Available	\$ 435,545.75
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 59,236.50
Unused Budget Authority Created For Next Year	\$ 86,183.14
<b>Breakdown of Property Tax:</b>	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 59,236.50
Personal and Real Property Tax Required for Bonds	\$

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby give, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 17th day of September 2015, at 7:00 o'clock PM, at 302 Locust Street for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request of a different amount than the prior year tax request.

2014-2015 Property Tax Request	\$ 57,570.00
2014 Tax Rate	0.444257
Property Tax Rate (2014-2015 Request/2015 Valuation)	0.434566
2015-2016 Proposed Property Tax Request	\$ 59,236.50
Proposed 2015 Tax Rate	0.447145

Cost \$ 47.48 Reference # 555596

**CERTIFICATION OF TAXABLE VALUE  
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than  
a) sanitary improvement districts in existence five years or less, and  
b) community colleges, and c) school districts}*

**Tax Year 2015**

*{certification required on or before August 20th, of each year}*

TO: VILLAGE OF PANAMA  
ATTN: KATHY HARROP  
PO BOX 117  
PANAMA, NE 68519

**TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster**

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
PANAMA	City / Municipality - 07	91,722	13,247,704

\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman Agena  
*(signature of county assessor)*

8-19-2015  
*(date)*

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, \_\_\_\_\_

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

**VILLAGE OF PANAMA**

**Special Meeting**

**Budget Hearing**

**September 17, 2015**

A special meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Thursday, September 17, 2015 at 7:00 pm. Normal notification procedures were observed.

Chairman, Jim Craig publicly stated that a current copy of the Nebraska Open Meetings Act was available for review and indicated where the copy was posted. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman, Jim Craig opened the budget hearing at 7:00pm. Roll call: Present: Brotherson, Craig, Watters, Auman & Filing.

Craig motioned and Auman seconded to close the budget hearing at 7:30 pm Vote all yeas. Motion carried.

Craig motioned and Auman Seconded to approve 2015-2016 budget. Roll call: All yeas. Motion carried

Hearing no opposition, Watters motioned and Filing seconded to Adopt Resolution 2015-9.1 setting the property tax request for fiscal year 2015-2016 at \$59236.50 for all other purposes. Roll call: All yeas. Motion passed.

On a motion by Auman and seconded by Watters and carried by all yeas, the meeting was adjourned at 7:35 p.m.  
Pam Pickard, Village Clerk

**RESOLUTION NO. 2015-9.1**

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Panama passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

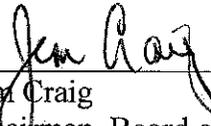
WHEREAS, it is in the best interests of the Village of Panama that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Panama, by a majority vote, resolves that:

1. The 2015-2016 property tax request be set at \$59236.50 for all other purposes.
2. A copy of this resolution be certified and forwarded to the County Clerk prior to September 20, 2015

PASSED AND APPROVED this 17<sup>th</sup> day of September 2015

Attest:

  
\_\_\_\_\_  
Jim Craig  
Chairman, Board of Trustees  
Village of Panama, NE

  
\_\_\_\_\_  
Pam Pickard  
Village Clerk

