

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Compilation Report

RECEIVED

SEP 21 2015

LANCASTER COUNTY
CLERK

The Village Board
Village of Denton, Nebraska

We have compiled the accompanying forecasted financial information of the Village of Denton, Nebraska for the years ending September 30, 2016 and 2015 included in the accompanying prescribed form (2015-2016 State of Nebraska City/Village Budget Form), in accordance with attestation standards established by the American Institute of Certified Public Accountants in the form prescribed by the State of Nebraska Auditor of Public Accounts (APA).

A compilation of forecasted statements is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

We have also compiled the accompanying historical financial information of the Village of Denton, Nebraska for the year ended September 30, 2014 included in the accompanying prescribed form. We have not audited or reviewed the accompanying historical financial information included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the form prescribed by the APA.

Management is responsible for the preparation and fair presentation of the historical financial information included in the form prescribed by the APA and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of historical financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical financial statements. The financial information for the year ended September 30, 2014 was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated January 27, 2015.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Village management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

Marvin E. Jewell & Co., P.C.

Lincoln, Nebraska
September 9, 2015

VILLAGE OF DENTON

SUMMARY OF SIGNIFICANT ASSUMPTIONS

September 30, 2015 and 2016

This financial forecast presents, to the best of management's knowledge and belief, the Village of Denton's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 9, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The Village of Denton budget has been prepared based on the following significant assumptions:

- Revenues will remain constant.
- Motor Vehicle Tax and Fees have been estimated to be approximately 86-88% of the prior years' collections due to the volatility of this revenue stream.
- Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget.
- Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.
- Expenditures budgeted are based on known and estimated costs and prior year's experience.

2015-2016
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

RECEIVED

SEP 21 2015

LANCASTER COUNTY

Village of Denton

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County

This budget is for the Period October 1, 2015 through September 30, 2016

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1"> <tr> <td>\$</td> <td>24,240.00</td> <td>Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td></td> <td></td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td>\$</td> <td>24,240.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table>	\$	24,240.00	Property Taxes for Non-Bond Purposes			Principal and Interest on Bonds	\$	24,240.00	Total Personal and Real Property Tax Required	<p>Outstanding Bonded Indebtedness as of October 1, 2015 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1"> <tr> <td>Principal</td> <td>\$</td> <td>-</td> </tr> <tr> <td>Interest</td> <td>\$</td> <td>-</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td>\$</td> <td>-</td> </tr> </table>	Principal	\$	-	Interest	\$	-	Total Bonded Indebtedness	\$	-
\$	24,240.00	Property Taxes for Non-Bond Purposes																	
		Principal and Interest on Bonds																	
\$	24,240.00	Total Personal and Real Property Tax Required																	
Principal	\$	-																	
Interest	\$	-																	
Total Bonded Indebtedness	\$	-																	
<table border="1"> <tr> <td>\$</td> <td>10,674,393</td> <td>Total Certified Valuation (All Counties)</td> </tr> </table> <p><i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p>	\$	10,674,393	Total Certified Valuation (All Counties)	<p>Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?</p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <p><i>If YES, Please submit Interlocal Agreement Report by December 31, 2015.</i></p>															
\$	10,674,393	Total Certified Valuation (All Counties)																	
<p>County Clerk's Use ONLY</p>	<p>Report of Trade Names, Corporate Names & Business Names</p> <p>Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?</p> <p><input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p><i>If YES, Please submit Trade Name Report by December 31, 2015.</i></p>																		
<p>Contact Information</p> <p>Auditor of Public Accounts</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p>Website: www.auditors.nebraska.gov</p> <p>Questions - E-Mail: Deann.Haeffner@nebraska.gov</p>	<p>Submission Information - Adopted Budget Due by 9-20-2015</p> <p>1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509</p> <p>Submit Electronically using Website: http://www.auditors.nebraska.gov/</p> <p>2. County Board (SEC. 13-508), C/O County Clerk</p>																		

Village of Denton in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2013 - 2014 (Column 1)	Actual/Estimated 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	Net Cash Balance	\$ 1,983,296.00	\$ 2,096,068.00	\$ 2,059,804.00
2	Investments	\$ 530,569.00	\$ 414,115.00	\$ 400,000.00
3	County Treasurer's Balance	\$ 1,534.00	\$ 888.00	\$ 865.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 2,515,399.00	\$ 2,511,071.00	\$ 2,460,669.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 20,989.00	\$ 21,614.00	\$ 24,000.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 60.00	\$ 60.00	\$ 60.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 21,385.00	\$ 22,110.00	\$ 21,309.00
11	State Receipts: Motor Vehicle Fee	\$ 1,707.00	\$ 1,749.00	\$ 1,500.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 595.00	\$ 525.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 4,573.00	\$ 4,025.00	\$ 4,020.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 1,122.00	\$ 990.00	\$ 990.00
20	Local Receipts: Other	\$ 458,864.00	\$ 441,272.00	\$ 562,535.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 166,000.00	\$ 321,000.00	\$ 268,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 3,190,694.00	\$ 3,324,416.00	\$ 3,343,083.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 679,623.00	\$ 863,747.00	\$ 3,176,838.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 2,511,071.00	\$ 2,460,669.00	\$ 166,245.00
27	Cash Reserve Percentage			0.062880176
PROPERTY TAX RECAP		Tax from Line 6		\$ 24,000.00
		County Treasurer's Commission at 1% of Line 6		\$ 240.00
		Delinquent Tax Allowance		
		Total Property Tax Requirement		\$ 24,240.00

Village of Denton in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 24,240.00
Bond Fund	\$ -
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 24,240.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount

Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 166,245.00
Remaining Cash Reserve	\$ 166,245.00
Remaining Cash Reserve %	6%

See summary of significant assumptions and accountant's report.

Documentation of Transfers of Surplus Fees: *(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Village of Denton in Lancaster County

Line No.	2015-2016 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 157,993.00	\$ 60,000.00			\$ 268,000.00	\$ 485,993.00
3	Public Safety - Police and Fire	\$ 11,000.00					\$ 11,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 23,830.00	\$ 175,000.00				\$ 198,830.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 38,515.00					\$ 38,515.00
9	Community Development	\$ 2,100,000.00					\$ 2,100,000.00
10	Miscellaneous	\$ 136,600.00					\$ 136,600.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 38,985.00	\$ 10,000.00		\$ 17,200.00		\$ 66,185.00
19	Water	\$ 81,715.00	\$ 20,000.00		\$ 38,000.00		\$ 139,715.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 2,588,638.00	\$ 265,000.00	\$ -	\$ 55,200.00	\$ 268,000.00	\$ 3,176,838.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2014-2015 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 130,553.00				\$ 321,000.00	\$ 451,553.00
3	Public Safety - Police and Fire	\$ 9,000.00					\$ 9,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 23,914.00	\$ 20,306.00				\$ 44,220.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 36,966.00					\$ 36,966.00
9	Community Development						\$ -
10	Miscellaneous	\$ 147,151.00					\$ 147,151.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 26,181.00	\$ 2,448.00		\$ 17,141.00		\$ 45,770.00
19	Water	\$ 81,598.00	\$ 10,072.00		\$ 37,417.00		\$ 129,087.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 455,363.00	\$ 32,826.00	\$ -	\$ 54,558.00	\$ 321,000.00	\$ 863,747.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Denton in Lancaster County

Line No.	2013-2014 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 142,418.00		\$ 2,886.00		\$ 166,000.00	\$ 311,304.00
3	Public Safety - Police and Fire	\$ 10,847.00					\$ 10,847.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 20,199.00		\$ 26,860.00			\$ 47,059.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 30,715.00		\$ 1,944.00			\$ 32,659.00
9	Community Development						\$ -
10	Miscellaneous	\$ 133,410.00					\$ 133,410.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 21,196.00			\$ 17,251.00		\$ 38,447.00
19	Water	\$ 61,303.00	\$ 6,955.00		\$ 37,639.00		\$ 105,897.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 420,088.00	\$ 6,955.00	\$ 31,690.00	\$ 54,890.00	\$ 166,000.00	\$ 679,623.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Village of Denton
ADDRESS	Box 132
CITY & ZIP CODE	Denton 68339-0132
TELEPHONE	402-797-2020
WEBSITE	DentonNE.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	John Juricek	Charlotte TeBrink	Carmen R. Standley, CPA
TITLE /FIRM NAME	Chairperson	Village Clerk	Marvin E. Jewell & Co., P.C.
TELEPHONE	402-797-2020	402-797-2020	402-423-1444
EMAIL ADDRESS	VO15439@windstream.net	VO15439@windstream.net	cpa@mejcpa.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

Village of Denton in Lancaster County

2015-2016 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	24,240.00
Motor Vehicle Pro-Rate	(2)	\$	60.00
In-Lieu of Tax Payments	(3)	\$	990.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2014-2015 Lid Support, Line (17))		\$	10,000.00
LESS: Amount Spent During 2014-2015	(4)	\$	10,000.00
LESS: Amount Expected to be Spent in Future Budget Years	(5)		
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(6)		
Motor Vehicle Tax	(7)	\$	-
Local Option Sales Tax	(8)	\$	4,020.00
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	-
MIRF	(11)	\$	21,309.00
Motor Vehicle Fee	(12)	\$	-
Municipal Equalization Fund	(13)	\$	1,500.00
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15)	\$	-
	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	52,119.00

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	12,650.00	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)				
Agrees to Line (6).		\$	-	(18)
Allowable Capital Improvements	(19)	\$	12,650.00	
Bonded Indebtedness	(20)			
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)			
Interlocal Agreements/Joint Public Agency Agreements	(22)			
Public Safety Communication Project (Statute 86-416)	(23)			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)			
Judgments	(25)			
Refund of Property Taxes to Taxpayers	(26)			
Repairs to Infrastructure Damaged by a Natural Disaster	(27)			
TOTAL LID EXCEPTIONS (B)	(28)	\$	12,650.00	

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) <i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	\$ 39,469.00
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Total Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

LID COMPUTATION FORM

Village of Denton
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50 %</u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,335.30</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>39,486.71</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>39,469.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>17.71</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

Village of Denton in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	24,240.00					24,240.00	10,674,393	0.227086

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY 100 MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.227086

(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY 100**]

-

(Box 3)

5 Cents or LESS

* Tax Request to Support Public Safety
Communication Projects

--

(Box 5)

Calculated Levy For Levy Limit Compliance
[(Box 1) **MINUS** (Box 3)]

0.227086

(Box 4)

* Tax Request to Support Public Facilities
Construction Projects

--

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

See summary of significant assumptions and accountant's report.

AFFIDAVIT OF PUBLICATION

State of Nebraska } ss.
LANCASTER COUNTY, }

**NOTICE OF BUDGET HEARING
AND BUDGET SUMMARY**

City or Village of Denton
IN
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14th day of September 2015, at 6:35 o'clock P.M. at Village Hall for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Clerk/Secretary	
2013-2014 Actual Disbursements & Transfers	\$ 679,623.00
2014-2015 Actual/Estimated Disbursements & Transfers	\$ 863,747.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 3,176,838.00
2015-2016 Necessary Cash Reserve	\$ 166,245.00
2015-2016 Total Resources Available	\$ 3,343,083.00
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 24,240.00
Unused Budget Authority Created For Next Year	\$ 17.21
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 24,240.00
Personal and Real Property Tax Required for Bonds	\$

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

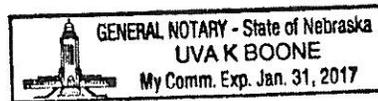
PUBLIC NOTICE is hereby give, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September 2015, at 6:45 o'clock P.M. at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2014-2015 Property Tax Request	\$ 23,129.00
2014 Tax Rate	0.230675
Property Tax Rate (2014-2015 Request/2015 Valuation)	0.216677
2015-2016 Proposed Property Tax Request	\$ 24,240.00
Proposed 2015 Tax Rate	0.227086
#554468-1 11 Sept 8	

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on Sept 8, 2015 and thereafter on _____, 20_____

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on Sept 18, 2015
U. Boone Notary Public



**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2015

{certification required on or before August 20th, of each year}

TO: VILLAGE OF DENTON
ATTN: CHARLOTTE TEBRINK
PO BOX 132
DENTON, NE 68339

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
DENTON	City / Municipality - 07	4,350	10,674,393

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman Agena
(signature of county assessor)

8-19-2015
(date)

CC: County Clerk, Lancaster
CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

VILLAGE OF DENTON
Meeting Minutes
September 14, 2015

A regular meeting of the Board of Trustees of the Village of Denton, Nebraska, was held at the Denton Community Center, September 14, 2015.

Acting Chair John Juricek called the meeting to order at 6:37 p.m. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Trustees present: Mary Kraus, John Juricek, Bill Edwards, Doug Roskrans, and Ryan Osborn. Chair Juricek mentioned the open meeting act posting.

Approval of Minutes. *Motioned by Kraus, seconded by Rosekrans to approve the 3, 2015 meeting minutes. Carried*

1. Reports.

a. Treasurer's Report. General \$57,384.32; Water \$2,507.68; Streets \$13,858.05; Sewer \$254.11; C. Center \$4,283.50; Keno Checking \$392,431.75

b. Keno Report. July Keno Report. Gross Proceeds \$386,646.22; Payout Percentage 81.55%; Unclaimed Wins \$361.73; Village Share \$28,393.58; Operator Share \$42,920.27

2. Public Hearings

a. Restricted Funds an additional 1% increase. Carmen Stanley, the village accountant, explained the definition of restricted funds. At 6:38 p.m. *Trustee Kraus, seconded by Juricek to open a public hearing to discuss the Restricted Funds additional 1% increase. Carried.* *Discussion.* At 6:40 p.m. *motioned by Kraus, seconded by Trustee Rosekrans to close the public hearing. Unanimous.*

b. Budget for 15-16. At 6:41 p.m. *Trustee Rosekrans motioned, seconded by Trustee Juricek to open a public hearing to discuss the budget for 15-16. Carried.* At 6:50 p.m. *Trustee Edwards motioned, seconded by Trustee Edwards to close the public hearing for the 15-16 budget. Carried.*

3. Vote to Exceed Budget Limit by 1%. *Motioned by Rosekrans, seconded Juricek motioned to exceed the budget limit by an additional 1% increase of restricted funds for budget year 15-16. Vote as follows: AYE: Edwards, Kraus, Rosekrans, Osborn, Juricek. Unanimous.*

4. **Budget Approval 2015-2016 Budget.** *Motioned by Kraus, seconded by Rosekrans to approve Budget 15-16 as proposed. Vote as follows: AYE: Edwards, Kraus, Osborn, Rosekrans, Juricek. Unanimous.*

5. **Public Hearing Final Mill Levy.** *At 6:52 p.m. Kraus motioned, seconded by Rosekrans to hold a public hearing to set the mill levy at .227086 for Fiscal Year 15-16. Unanimous. No discussion. At 6:53 p.m. motioned by Edwards, seconded by Rosekrans to close the public hearing. Carried.*

6. **Introduction and Adoption of Resolution to Set Final Tax Request.** *Motioned by Rosekrans, seconded by Juricek to adopt Resolution 15-9-1 Mill Levy Tax Request. Unanimous.*

RESOLUTION 15-9-1

Whereas, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the village passes by a majority vote of resolution or ordinance setting the tax request at a different amount; and

Whereas, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

Whereas, it is the best interest of the Village that the property tax request for the current year be a different amount than the property tax request for the prior year.

Now, Therefore, the Village Board of Trustees of the Village of Denton, Nebraska, by a majority vote, resolves that:

1. The property tax request for the fiscal year beginning October 1, 2015, be set at \$0.227086
2. The Village Clerk certify and forward a copy of this resolution to the County Clerk prior to October 14, 2015 passed on this 14th day of September 2015.

7. **Ordinance.**

a. **Eminent Domain Ordinance.** Tabled.

8. **Business.**

a. **Keno Contract.** Village account, Carmen Stanley, discussed the contract and payout formula. The Village's contract needs to be renewed by December. Motioned by Rosekrans, seconded by Osborn to table further discussion on the keno contract until the October meeting when the village attorney is in attendance. Carried.

b. **Grand Request for the 2015 Program.** Trustees reviewed the request. Motioned by Rosekrans, seconded by Kraus to award the following grants: Denton Community Historical Society \$1,000, Sunnyside Cemetery \$2,525; Denton Foodnet \$400; Denton Legion \$300; Denton Town Talk \$1,550; Denton Community Activities Committee \$4,000; Denton Dollars for Scholars \$2,000; Lincoln Parks and Rec \$2,500; Spring Creek Prairie \$2,500. Carried.

9. Adjournment. The meeting was declared adjourned at 9:15 p.m. I, the undersigned Village Clerk for the Village Denton, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chairman and Board of Trustees on September 14, 2015, at 6:30 p.m. and that all the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for public inspection at the office of the village clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that at least one copy of all reproducible material discussed at the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body.



Charlotte Te Brink
Clerk-Treasurer