

2015-2016
STATE OF NEBRASKA
GENERAL BUDGET FORM

RECEIVED

SEP 21 2015

LANCASTER COUNTY
CLERK

CORTLAND-LANCASTER RURAL FIRE DISTRICT

TO THE COUNTY BOARD AND COUNTY CLERK OF
GAGE County

This budget is for the Period July 1, 2015 through June 30, 2016

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	56,299.89	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	56,299.89	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of July 1, 2015

-	Principal
-	Interest
\$ -	Total Bonded Indebtedness

187,666,302	Total General Fund Certified Valuation (All Counties)
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*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes **MUST** be Attached)

YES NO

If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

IF YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?

YES NO

If YES, Please submit Interlocal Agreement Report by December 31, 2015.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?

YES NO

If YES, Please submit Trade Name Report by December 31, 2015.

Submission Information - Adopted Budget Due by 9-20-2015

- Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
Submit Electronically using Website:
<http://www.auditors.nebraska.gov/>
- County Board (SEC. 13-508), C/O County Clerk

CORTLAND-LANCASTER RURAL FIRE DISTRICT in GAGE County

Line No.	TOTAL ALL FUNDS	Actual 2013 - 2014 (Column 1)	Actual/Estimated 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ 17,265.00	\$ 10,247.00	\$ 14,770.00
3	Investments	\$ 128,772.00	\$ 164,070.00	\$ 185,288.00
4	County Treasurer's Balance	\$ 539.00	\$ 761.00	\$ 542.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 146,576.00	\$ 175,078.00	\$ 200,600.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 38,842.00	\$ 43,083.00	\$ 53,518.70
7	Federal Receipts	\$ -	\$ -	\$ 135,000.00
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 130.00	\$ 144.00	\$ 150.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ 7,666.00	\$ 8,668.00	\$ 8,968.65
11	State Receipts: Property Tax Credit	\$ 1,576.00	\$ 2,094.00	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
14	Local Receipts: Other	\$ 14,197.00	\$ 8,803.00	\$ 9,100.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ 29,312.00	\$ 10,583.00	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 238,299.00	\$ 248,453.00	\$ 407,337.35
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 19,664.00	\$ 32,790.00	\$ 58,000.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 14,245.00	\$ 4,480.00	\$ 185,000.00
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ 29,312.00	\$ 10,583.00	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 63,221.00	\$ 47,853.00	\$ 243,000.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 175,078.00	\$ 200,600.00	\$ 164,337.35
31	Cash Reserve Percentage			283%
PROPERTY TAX RECAP		Tax from Line 6		\$ 53,518.70
		County Treasurer's Commission at 2% of Line 6		\$ 1,070.38
		Delinquent Tax Allowance		\$ 1,710.81
		Total Property Tax Requirement		\$ 56,299.89

CORTLAND-LANCASTER RURAL FIRE DISTRICT in GAGE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	<u>Property Tax Request</u>
General Fund	\$ 52,949.60
Sinking Fund	\$ 3,350.29
Bond Fund	\$ -
_____ Fund	
Total Tax Request	** \$ 56,299.89

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>
Sinking Fund	150,919.80

Total Special Reserve Funds	150,919.80
Total Cash Reserve	\$ 164,337.35
Remaining Cash Reserve	\$ 13,417.55
Remaining Cash Reserve %	23%

See accountants' compilation report and summary of significant assumptions.

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
General _____	Sinking _____
Amount: \$ 10,583.00	
Reason: Transfer funds from General [checking] to Sinking [savings] to hold for future capital expenditures.	

Transfer From:	Transfer To:
_____	_____
Amount:	
Reason:	

Transfer From:	Transfer To:
_____	_____
Amount:	
Reason:	

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	CORTLAND-LANCASTER	RURAL FIRE DISTRICT
ADDRESS	2201 E ASH ROAD	
CITY & ZIP CODE	CORTLAND 68331	
TELEPHONE	402-798-7835	
WEBSITE		

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	RICK MEINTZ	GARY BEHREND	MARK F MANNING CPA
TITLE /FIRM NAME	Chairperson	MEMBER	MANNING & ASSOCIATES PC
TELEPHONE	402-798-7835	402-798-7477	402-826-2528
EMAIL ADDRESS			mark@manningandassociates.net

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

CORTLAND-LANCASTER RURAL FIRE DISTRICT in GAGE County

2015-2016 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds	
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Total Personal and Real Property Tax Requirements	(1) \$	56,299.89
Motor Vehicle Pro-Rate	(2) \$	150.00
In-Lieu of Tax Payments	(3) \$	-
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (10))	\$	-
LESS: Amount Spent During 2014-2015	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	\$	-
Amount to be included as Restricted Funds (Cannot be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 56,449.89
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LC-3 Lid Exceptions	
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Capital Improvements (Real Property and Improvements on Real Property)	(10)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>		
Agrees to Line (7).	\$	-
Allowable Capital Improvements	(12) \$	-
Bonded Indebtedness	(13)	
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)	
Interlocal Agreements/Joint Public Agency Agreements	(15)	
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)	
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)		
OR		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)	
Judgments	(18)	
Refund of Property Taxes to Taxpayers	(19)	
Repairs to Infrastructure Damaged by a Natural Disaster	(20)	

TOTAL LID EXCEPTIONS (B)	(21)	\$ -
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TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21</i>	\$ 56,449.89
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

CORTLAND-LANCASTER RURAL FIRE DISTRICT
in
GAGE County

4	<u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER</u> <u>APPROVED % INCREASE</u>	_____ %
		(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 %
	(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	2,553.96
	(7)

Total Restricted Funds Authority = Line (1) + Line (7)	75,524.11
	(8)

Less: Restricted Funds from Lid Supporting Schedule	56,449.89
	(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9)	19,074.22
	(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.
--

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

RESTRICTED FUNDS
MINUTES

A Regular Meeting of Cortland-Lancaster Rural Fire & Rescue was held
the 14 day of September 2015,
at 7:00 p.M.

BOARD MEMBERS PRESENT:

Rick Mints
Gary Behrens
Ed Balderson
Randy Deak
Dave Nemeyer

ABSENT:

A Motion was made by Dave Nemeyer and seconded by
Ed Balderson to increase the Total 2015-16 Restricted Funds Limit by an
additional one percent.

Motion carried 4 Ayes
0 Nays

The meeting adjourned at 8:30 p.M.

Gary Behrens
Secretary

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less.
b) community colleges, and c) school districts)

TAX YEAR 2015

(certification required on or before August 20th, of each year)

TO : MANNING AND ASSOCIATES

PO BOX 271
GENEVA, NE 68361-

TAXABLE VALUE LOCATED IN THE COUNTY OF GAGE COUNTY

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
CORT/LANC FIRE GEN	FIRE-DISTRICT	531,990	130,625,311

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I PATEL MILLIGAN, Gage County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509 and 13-518.

P. Patel
(signature of county assessor)

Aug 17, 2015
(date)



CC: County Clerk, Gage County
CC: County Clerk where district is headquartered, if different county, Gage County

Note to political subdivision: A copy of the Certification of Value must be attached to your budget document.

Guideline form provided by Nebraska Depr. of Revenue Property Assessment Division, Rev. 2015

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*(format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts)*

Tax Year 2015

(certification required on or before August 20th, of each year)

**TO: CORTLAND FIRE DISTRICT
ATTN: GARY BEHREND
RR1, BOX 122
FIRTH, NE 68358**

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
CORTLAND FIRE DISTRICT	Fire District - 06	42,440	\$7,040,991

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman H. Agena
(signature of county assessor)

8-19-2015
(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

BUDGET HEARING
MINUTES

A Regular Meeting of Coxland - Lancaster Rural Fire & Rescue was held
the 14 day of September 2015,
at 7:00 p.m.

BOARD MEMBERS PRESENT:

Kick Meints
Gary Behrends
Ed Balderson
Randy Dewitt
Dave Nemejic

ABSENT:

A Motion was made by Gary Behrends and seconded by
Ed Balderson to approve the 2015-16 budget.

Motion carried 4 Ayes
0 Nays

The meeting adjourned at 8:30 p.m.

Gary Behrends
Secretary

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

CORTLAND-LANCASTER RURAL FIRE DISTRICT
IN
GAGE County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14TH day of SEPTEMBER 2015, at 7:00 o'clock P.M. at CORTLAND FIRE HALL for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

/s/ Rick Meintz

Clerk/Secretary

2013-2014 Actual Disbursements & Transfers	\$ 63,221.00
2014-2015 Actual/Estimated Disbursements & Transfers	\$ 47,853.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 243,000.00
2015-2016 Necessary Cash Reserve	\$ 164,337.35
2015-2016 Total Resources Available	\$ 407,337.35
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 56,299.89
Unused Budget Authority Created For Next Year	\$ 19,074.22

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 56,299.89
Personal and Real Property Tax Required for Bonds	\$ -

Cut Off Here Before Sending To Printer

See accountants' compilation report and summary of significant assumptions.

AFFIDAVIT OF PUBLICATION

STATE OF NEBRASKA } SS.
GAGE COUNTY

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

CORTLAND-LANCASTER RURAL FIRE DISTRICT
IN
GAGE County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14TH day of SEPTEMBER 2015, at 7:00 o'clock P.M. at CORTLAND FIRE HALL for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

/s/ Rick Mainz

Clerk/Secretary

2013-2014 Actual Disbursements & Transfers	\$	63,221.00
2014-2015 Actual Estimated Disbursements & Transfers	\$	47,853.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$	243,000.00
2015-2016 Necessary Cash Reserve	\$	104,337.35
2015-2016 Total Resources Available	\$	407,337.35
Total 2015-2016 Personal & Real Property Tax Requirement	\$	56,299.85
Unused Budget Authority Created For Next Year	\$	19,074.22

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$	56,299.85
Personal and Real Property Tax Required for Bonds	\$	

September 9, 2015 #554918-1

Annette Lytle, being first duly sworn on oath, says
that she he/she is the

Chief Clerk of the

Beatrice Daily Sun, a legal daily newspaper printed

& published in Gage County, Nebraska, and

having a bonafide circulation of more than

300 copies of each issue; that the notice,

a true copy of which is hereto attached

was published on Wednesday the 9th day of September 2015

of said newspaper had been published in whole

or part in the office of said county from which

distribution took place, for more than 52 consecutive

weeks prior to the publication of said notice.

Annette M Lytle

Subscribed in my presence and sworn to before me this 9th day
of September, 2015.

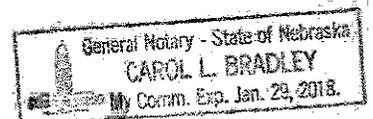
Notary Public

Carol L Bradley

My commission expires Jan 29, 2018

1st week \$124.96

Balance Due \$124.96



AUDIT WAIVER
MINUTES

A Regular Meeting of Portland-Lancaster Rural Fire + Rescue was held
the 14 day of September 2015,
at 7:00 p.M.

BOARD MEMBERS PRESENT:

Rick Meints
Gary Behrends
Ed Baberson
Randy Deunt
David Nemezer

ABSENT:

A Motion was made by Randy Deunt and seconded by
Ed Baberson to request an audit waiver for the 2014-15 fiscal year.

Motion carried 4 Ayes
0 Nays

The meeting adjourned at 8:30 p.M.

Gary Behrends
Secretary

MANNING & ASSOCIATES, P.C.

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

To the Fire District Board
Cortland-Lancaster Rural Fire District
Cortland, Nebraska

We have compiled the historical data included in the 2015-2016 State of Nebraska General Budget Form of Cortland-Lancaster Rural Fire District, Gage County, Nebraska for the years ended

June 30, 2015 and 2014 included in the accompanying prescribed form. We have not audited or reviewed the accompanying historical data and, accordingly, do not express an opinion or provide any assurance about whether the historical data is in accordance with the form prescribed by the State of Nebraska, Auditor of Public Accounts. These historical statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The Fire District Board of the Cortland-Lancaster Rural Fire District, Gage County, Nebraska are responsible for the preparation and fair presentation of the historical data in accordance with requirements prescribed by the State of Nebraska, Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical data.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the Fire District Board in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical statements.

These historical statements are presented in accordance with requirements of the State of Nebraska, Auditor of Public Accounts, which differ from the cash basis of accounting. Accordingly, these historical statements are not designed for those who are not informed about such differences.

We are not independent with respect to the Cortland-Lancaster Rural Fire District.

Manning & Associates, P.C.

September 14, 2015

MANNING & ASSOCIATES, P.C.

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

To the Fire District Board
Cortland-Lancaster Rural Fire District
Cortland, Nebraska

We have compiled the accompanying forecasted 2015-2016 State of Nebraska General Budget Form and supporting schedules of the Cortland-Lancaster Rural Fire District, Gage County, Nebraska for the budget year ending June 30, 2016, included in the accompanying prescribed form in accordance with attestation standards established by the American Institute of Certified Public Accountants. This forecasted budget form and supporting schedules is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

A compilation is limited to presenting in the form of a forecast, information that is the representation of the Fire District Board of the Cortland-Lancaster Rural Fire District, Gage County, Nebraska and does not include evaluation of the support for the assumptions underlying the forecast information. We have not examined the forecasted budget form and supporting schedules, and accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted budget form and supporting schedules, or the reasonableness of underlying assumptions. Furthermore, there will be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update our report for events and circumstances occurring after the date of this report.

The Fire District Board has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecasted budget form and supporting schedules they might influence the user's conclusions about the Fire District's financial position, receipts and disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

This forecasted General Budget Form and supporting schedules is presented in accordance with requirements of the State of Nebraska, Auditor of Public Accounts, which differ from the cash basis of accounting. Accordingly, this forecasted budget form and supporting schedules is not designed for those who are not informed about such differences.

We are not independent with respect to the Cortland-Lancaster Rural Fire District.

Manning & Associates, P.C.

September 14, 2015

CORTLAND-LANCASTER RURAL FIRE DISTRICT
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS
JUNE 30, 2016

This forecasted budget form and supporting schedules presents, to the best of Fire District Board's knowledge and belief, the Fire District's expected financial position, receipts and disbursements for the forecast period. Accordingly, the forecast reflects the Fire District Board's judgment as of September 14, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that the Fire District Board believes to be significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

1. Budgeted property tax receipts will be approximately \$.03 per \$100 of Certified County Assessor's Valuation per public Interlocal Agreement.
2. Increase in budgeted real estate and personal property tax receipts of approximately 14%, due to valuation increases and complying with Interlocal Agreement.
3. Other budgeted receipts are decreased from actual amounts for the prior fiscal year due to loss of State Receipts: Property Tax Credit.
4. State Receipts: Other are increased by \$135,000 for possible grant to help pay for new personal protection gear.
5. Operating and Other Capital Outlay expenditures are budgeted for potential expenditures and to comply with state statute which requires Budgeted Cash Reserve to be less than 50% of General Budgeted expenditures.
6. Budgeted Other Capital Outlay is increased by \$180,000 to allow for the purchase of new equipment including:
 - a. \$150,000 for personal protection gear
 - b. \$30,000 for Jaws of Life

MANNING & ASSOCIATES, P.C.

Certified Public Accountants

September 17, 2015

Lancaster County Clerk
555 South 10th Street, Room 108
Lincoln, NE 68508

Ladies and Gentlemen:

Please find enclosed the 2015-2016 Basic Budget Forms for the Cortland-Lancaster Rural Fire District.

Please feel free to contact our office at 402-826-2528 if you have any questions.

Sincerely,



Sherri R. Pospisil