

**2015-2016
STATE OF NEBRASKA
GENERAL BUDGET FORM**

Lancaster County Fairgrounds Joint Public Agency

TO THE COUNTY BOARD AND COUNTY OF PUBLIC WORKS
Lancaster County

RECEIVED

This budget is for the Period December 1, 2015 through November 30, 2016

SEP 21 2015

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

LANCASTER COUNTY
CLERK

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	-	Property Taxes for Non-Bond Purposes
\$	697,529.55	Principal and Interest on Bonds
\$	697,529.55	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of December 1, 2015

	9,780,000.00	Principal
	2,569,326.25	Interest
\$	12,349,326.25	Total Bonded Indebtedness

22,734,609,927 **Total General Fund Certified Valuation (All Counties)**

(Certification of Valuation(s) from County Assessor MUST be attached)

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)

YES NO

If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?

YES NO

If YES, Please submit Interlocal Agreement Report by December 31, 2015.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?

YES NO

If YES, Please submit Trade Name Report by December 31, 2015.

Submission Information - Adopted Budget Due by 9-20-2015

- Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
Submit Electronically using Website:
<http://www.auditors.nebraska.gov/>
- County Board (SEC. 13-508), C/O County Clerk

Lancaster County Fairgrounds Joint Public Agency in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2013 - 2014 (Column 1)	Actual/Estimated 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ 9,633,616.39	\$ 1,391,399.52
4	County Treasurer's Balance	\$ 882,453.77	\$ 508,078.67	\$ 931,618.99
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 882,453.77	\$ 10,141,695.06	\$ 2,323,018.51
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 670,593.96	\$ 659,464.35	\$ 683,852.50
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 2,043.18	\$ 1,802.52	\$ 1,800.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ 15,657.46	\$ 13,919.82	\$ 14,000.00
11	State Receipts: Property Tax Credit	\$ 22,244.18	\$ 24,400.28	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ 188.64	\$ 185.53	\$ 200.00
14	Local Receipts: Other	\$ 9,903,504.25	\$ -	\$ -
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 11,496,685.44	\$ 10,841,467.56	\$ 3,022,871.01
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 278,303.48	\$ 13,995.45	\$ 13,957.05
20	Capital Improvements (Real Property/Improvements)	\$ 216,444.93	\$ 728,786.39	\$ 1,404,820.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 695,986.78	\$ 7,775,667.21	\$ 699,772.50
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 164,255.19	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 1,354,990.38	\$ 8,518,449.05	\$ 2,118,549.55
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 10,141,695.06	\$ 2,323,018.51	\$ 904,321.46
31	Cash Reserve Percentage			127%
PROPERTY TAX RECAP		Tax from Line 6		\$ 683,852.50
		County Treasurer's Commission at 2% of Line 6		\$ 13,677.05
		Delinquent Tax Allowance		\$ -
		Total Property Tax Requirement		\$ 697,529.55

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Lancaster Event Center
ADDRESS	4100 N 84th
CITY & ZIP CODE	Lincoln 68507
TELEPHONE	402-441-6545
WEBSITE	lancastereventcenter.org

	BOARD CHAIRPERSON	OTHER	PREPARER
NAME	Todd Wiltgen	Andrew Willis	Stephen K. Bjorkman, CPA
TITLE /FIRM NAME	Chairperson	Cline Williams Wright Johnson & Oldfather, LLP	HBE Becker Meyer Love, LLP
TELEPHONE	402-441-7447	402-474-6900	402-423-4343
EMAIL ADDRESS	twiltgen@lancaster.ne.gov	awillis@clinewilliams.com	sbjorkman@hbecpa.com

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

Lancaster County Fairgrounds Joint Public Agency in Lancaster County
2015-2016 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	697,529.55
Motor Vehicle Pro-Rate	(2) \$	1,800.00
In-Lieu of Tax Payments	(3) \$	200.00
Transfers of Surplus Fees	(4) \$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Re-stricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (10))	\$	- (5)
LESS: Amount Spent During 2014-2015	\$	- (6)
LESS: Amount Expected to be Spent in Future Budget Years	\$	- (7)
Amount to be included as Restricted Funds (Cannot be a Negative Number)	(8) \$	-
Nameplate Capacity Tax	(8a) \$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$ 699,529.55
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	_____ (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>	_____ (11)
Agrees to Line (7).	\$ - (11)
Allowable Capital Improvements	(12) \$ -
Bonded Indebtedness	(13) \$ 699,529.55
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14) _____
Interlocal Agreements/Joint Public Agency Agreements	(15) _____
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16) _____
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)	_____
OR	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17) _____
Judgments	(18) _____
Refund of Property Taxes to Taxpayers	(19) _____
Repairs to Infrastructure Damaged by a Natural Disaster	(20) _____

TOTAL LID EXCEPTIONS (B)	(21)	\$ 699,529.55
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TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21</i>	\$ -
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Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Lancaster County Fairgrounds Joint Public Agency
in
Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2015-2016

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2014-2015 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 838,181.43
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year

Line (1) of 2014-2015 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
 (From 2013-2014 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____
 Line (A) X Line (B) Option 2 - (C)

Calculated 2014-2015 Restricted Funds Authority (Base Amount) = _____
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{351,239,300.00}{2015 \text{ Growth per Assessor}} \div \frac{21,327,212,968.00}{2014 \text{ Valuation}} = \frac{1.65}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE - %
(4)

$$\frac{0}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body (Attending \& Absent)}} = \frac{-}{\text{Must be at least .75 (75\%) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

Lancaster County Fairgrounds Joint Public Agency
in
Lancaster County

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER
APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) _____ 2.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) _____ 20,954.54
(7)

Total Restricted Funds Authority = Line (1) + Line (7) _____ 859,135.97
(8)

Less: Restricted Funds from Lid Supporting Schedule _____ -
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) _____ 859,135.97
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2015

{certification required on or before August 20th, of each year}

TO: LANCASTER COUNTY AG SOCIETY-JPA
ATTN: DOUG ABERLE-CLINE WILLIAMS
233 S 13 ST
LINCOLN, NE 68508

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
COUNTY FAIRGR-JPA	Miscellaneous District - 08	351,239,300	22,734,609,927

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

Norman Agena, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman H. Agena
(signature of county assessor)

8-19-2015
(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

August 20, 2015
Lincoln, Nebraska

**MINUTES
ANNUAL BUDGET HEARING
LANCASTER COUNTY FAIRGROUNDS JOINT PUBLIC AGENCY
IN THE STATE OF NEBRASKA**

**LANCASTER COUNTY EVENT CENTER,
4100 NORTH 84TH STREET, LINCOLN, NEBRASKA**

The annual budget hearing of the Board of Directors (the "Board") of the Lancaster County Fairgrounds Joint Public Agency in the State of Nebraska (the "Agency"), was held at the Lancaster County Event Center, 4100 North 84th Street, Lincoln, Nebraska, on Thursday; August 20, 2015 at 6:30 P.M. in a publicly convened session, the same being open to the attendance of the public and having been preceded by advance publicized notice. Each Board Member was previously furnished with advance notice. All proceedings hereafter shown were had and taken while the meeting was open to the attendance of the public.

The following Board Members were present: Todd Wiltgen, Jay Wilkinson, Jim Swanson. The following Board Members were absent: Ron Dowding, Bill Avery. Others present: Amy Dickerson, Lois Hartzell, Susie Weiler, Alan Wood, Steve Bjorkman, Andrew Willis, Tim Lens. A quorum being present and the meeting duly convened, the following proceedings were had and done.

1. Open Meetings Act and Additions to Agenda.

Chair Wiltgen advised the public where the current copy of the Open Meetings Act was located within the room for the public's inspection or examination. Wiltgen then asked for any additions to the agenda.

None Requested

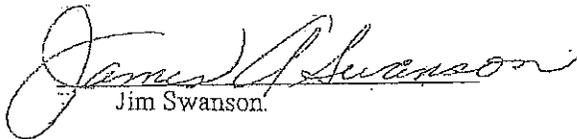
2. It was moved by Wiltgen to approve The Adoption of annual budget for the Lancaster County Fairgrounds Joint Public Agency for Fiscal Year 2015-2016 as proposed. The motion was approved by Jay Wilkinson and seconded by Jim Swanson, motion carried 3 - 0.

3. Wiltgen moved to agree to sign the engagement letter. Jay Wilkinson approved the motion and seconded by Jim Swanson, motion carried 3 - 0.

There being no further business, Bill Avery motioned to adjourn the meeting, seconded by Ron Dowding. The meeting was adjourned.

PASSED, APPROVED, AND ADOPTED as set forth herein on this 20th day of August, 2015.

LANCASTER COUNTY
FAIRGROUNDS JOINT PUBLIC
AGENCY IN THE STATE OF
NEBRASKA


Jim Swanson.

Todd Wiltgen, Chair

Exhibit A
2015 - 2016 Annual Budget
(begins on the following page)

AFFIDAVIT OF PUBLICATION

State of Nebraska } ss.
LANCASTER COUNTY, }

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lancaster County Agricultural Society Joint Public Agency
IN Lancaster County, Nebraska.

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-201 TO 13-213, that the governing body will meet on the 20th day of August 2015, at 6:30 o'clock P.M., at Lancaster Event Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.
Todd Wiltsen, Chairman

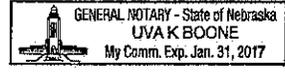
2013-2014 Actual Disbursements & Transfers	\$ 1,354,999.88
2014-2015 Actual Disbursements & Transfers	\$ 8,518,449.05
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 7,118,549.55
2015-2016 Necessary Cash Reserve	\$ 904,321.44
2015-2016 Total Resources Available	\$ 3,622,871.01
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 677,579.55
Unused Budget Authority Created For Next Year	\$ 867,517.78
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 497,529.05
Personal and Real Property Tax Required for Bond	
#549481-1 If Auu 15	

Clerk/Secretary
\$ 1,354,999.88
\$ 8,518,449.05
\$ 7,118,549.55
\$ 904,321.44
\$ 3,622,871.01
\$ 677,579.55
\$ 867,517.78
\$ 497,529.05

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper the successive time(s) the first insertion having been on August 15, 2015 and thereafter on _____, 20____.

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on Aug 19, 2015
UVA K BOONE Notary Public



Cost \$30.53 Reference # 549481-1



Becker Meyer Love LLP
Certified Public Accountants & Consultants

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Lancaster County Fairgrounds
Joint Public Agency
Lincoln, Nebraska

We have compiled the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* of Lancaster County Fairgrounds Joint Public Agency, for the period beginning December 1, 2015 through November 30, 2016, included in the accompanying prescribed form. We have not audited or reviewed the *2015-2016 State of Nebraska General Budget Form* or *2015-2016 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* are in accordance with the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Management is responsible for the preparation and fair presentation of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* included in the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation*.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the *2015-2016 State of Nebraska General Budget Form* or the *2015-2016 Budget Form LC-3 Lid Computation*.

The *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form is presented in accordance with the requirements of the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, and is not intended to be a presentation in accordance with U.S. generally accepted accounting principles.

This report is intended solely for the information and use of the board of directors of the Lancaster County Fairgrounds Joint Public Agency and the Nebraska State Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

HBE Becker Meyer Love LLP

August 31, 2015