

**2015-2016
STATE OF NEBRASKA
GENERAL BUDGET FORM**

Lancaster County Agricultural Society

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

RECEIVED

This budget is for the Period December 1, 2015 through November 30, 2016

SEP 21 2015

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

LANCASTER COUNTY
CLERK

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	334,569.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	334,569.00	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of December 1, 2015

	-	Principal
	-	Interest
\$	-	Total Bonded Indebtedness

Total General Fund Certified Valuation (All Counties)
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

APA Contact Information

Auditor of Public Accounts
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 (If YES, Board Minutes **MUST** be Attached)
 YES NO
 If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2014 through June 30, 2015?
 YES NO
 If YES, Please submit Interlocal Agreement Report by December 31, 2015.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2014 through June 30, 2015?
 YES NO
 If YES, Please submit Trade Name Report by December 31, 2015.

Submission Information - Adopted Budget Due by 9-20-2015

- Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
Submit Electronically using Website:
<http://www.auditors.nebraska.gov/>
- County Board (SEC. 13-508), C/O County Clerk

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2013 - 2014 (Column 1)	Actual/Estimated 2014 - 2015 (Column 2)	Adopted Budget 2015 - 2016 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ 21,452.00	\$ 10,630.00	\$ 15,511.00
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 986.00	\$ 742.00	\$ 750.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 22,438.00	\$ 11,372.00	\$ 16,261.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 301,773.77	\$ 304,927.00	\$ 328,010.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 904.27	\$ 900.00	\$ 900.00
9	State Receipts: State Aid	\$ -	\$ -	\$ -
10	State Receipts: Other	\$ -	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 9,813.50	\$ 11,015.00	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ 83.26	\$ 75.00	\$ 75.00
14	Local Receipts: Other	\$ 3,251,293.96	\$ 3,606,934.00	\$ 4,870,144.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ 592,188.18	\$ -	\$ 112,861.00
17	Total Resources Available (Lines 5 thru 16)	\$ 4,178,494.94	\$ 3,935,223.00	\$ 5,328,251.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 2,583,871.79	\$ 2,869,388.00	\$ 2,870,124.00
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 673,967.62	\$ 1,049,574.00	\$ 2,329,005.00
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 317,095.35	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ 592,188.18	\$ -	\$ 112,861.00
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 4,167,122.94	\$ 3,918,962.00	\$ 5,311,990.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 11,372.00	\$ 16,261.00	\$ 16,261.00
31	Cash Reserve Percentage			1%
PROPERTY TAX RECAP		Tax from Line 6		\$ 328,010.00
		County Treasurer's Commission at 2% of Line 6		\$ 6,559.00
		Delinquent Tax Allowance		\$ -
		Total Property Tax Requirement		\$ 334,569.00

Lancaster County Agricultural Society in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 217,437.00
Sinking Fund	
Bond Fund	\$ -
Building Fund	\$ 117,132.00
Total Tax Request	** \$ 334,569.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	-
Total Cash Reserve	\$ 16,261.00
Remaining Cash Reserve	\$ 16,261.00
Remaining Cash Reserve %	1%

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Building	Event Center
Amount: \$	112,861.00

Property and equipment carried by Event Center, purchased with Building fund tax receipts

Transfer From:	Transfer To:
Amount:	

Reason:

Transfer From:	Transfer To:
Amount:	

Reason:

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Lancaster Event Center
ADDRESS	4100 N 84th
CITY & ZIP CODE	Lincoln 68507
TELEPHONE	402-441-6545
WEBSITE	lancastereventcenter.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Ron Dowding	Amy Dickerson	Stephen K Bjorkman
TITLE / FIRM NAME	Chairman	Managing Director	CPA
TELEPHONE	402-441-6545	402-441-6545	402-423-4343
EMAIL ADDRESS	adickerson@lancastereventcenter.org	adickerson@lancastereventcenter.org	sbjorkman@hbecpa.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

Lancaster County Agricultural Society in Lancaster County

2015-2016 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	334,569.00
Motor Vehicle Pro-Rate	(2)	\$	900.00
In-Lieu of Tax Payments	(3)	\$	75.00
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Re-restricted Funds (From 2014-2015 LC-3 Lid Exceptions, Line (10))		\$	107,200.00 (5)
LESS: Amount Spent During 2014-2015		\$	107,200.00 (6)
LESS: Amount Expected to be Spent in Future Budget Years		\$	- (7)
Amount to be included as Restricted Funds (Cannot be a Negative Number)	(8)	\$	-
Nameplate Capacity Tax	(8a)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	335,544.00
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	112,861.00 (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year <i>(cannot exclude same capital improvements from more than one lid calculation.)</i>			
Agrees to Line (7).		\$	- (11)
Allowable Capital Improvements	(12)	\$	112,861.00
Bonded Indebtedness	(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)			
OR			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

TOTAL LID EXCEPTIONS (B)	(21)	\$	112,861.00
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TOTAL RESTRICTED FUNDS

For Lid Computation (To Line 9 of the LC-3 Lid Form)

To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21

\$ **222,683.00**

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Lancaster County Agricultural Society
in
Lancaster County

4	<u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER</u> <u>APPROVED % INCREASE</u>	_____ % (5)
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Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
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Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	8,980.56 (7)
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Total Restricted Funds Authority = Line (1) + Line (7)	265,567.86 (8)
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Less: Restricted Funds from Lid Supporting Schedule	222,683.00 (9)
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Total Unused Restricted Funds Authority = Line (8) - Line (9)	42,884.86 (10)
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LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.
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**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

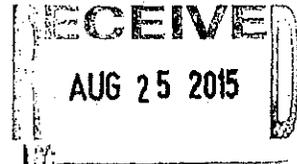
**CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH**

*{format for all political subdivisions other than
a) sanitary improvement districts in existence five years or less, and
b) community colleges, and c) school districts}*

Tax Year 2015

{certification required on or before August 20th, of each year}

TO: LANCASTER COUNTY AG SOCIETY
ATTN: AMY DICKERSON
4100 N 84 ST
LINCOLN, NE 68507



TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (e.g. city, fire, NRD)	Value attributable to Growth	Total Taxable Value
AGRICULTURAL SOCIETY	Miscellaneous District - 08	350,473,392	22,734,609,927

*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property and annexation, if applicable.

I, Norman Agera, Lancaster Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Norman Agera
(signature of county assessor)

8-19-2015
(date)

CC: County Clerk, Lancaster
CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Lancaster County Agriculture Society
4100 N. 84th St
Lincoln, NE 68507
Budget Hearing MINUTES
Thursday, August 20, 2015 at 7:00PM

Vice President Swanson called the meeting of the Lancaster County Agriculture Society to order. Proof of due notice was given with the Nebraska Open Meeting Act posted.

Board members present were, Wilkinson, Rutt, Messick, Ronnau, Mitchell, Swanson and Pedley. Dowding and Schomerus were absent.

Steve Bjorkman from HBE reviewed the budget documents, recommending increasing last year's tax asking by 2.5% plus the additional override amount of 1% or \$5,311,990.00.

Moved by Ronnau and seconded by Messick to authorize a 1% budget increase in the restricted funds authority. The motion was approved 7-0 with Dowding and Schomerus absent and not voting.

Moved by Ronnau and seconded by Rutt to adopt the 2015-16 budget as presented. The motion was approved 7-0 with Dowding and Schomerus absent and not voting.

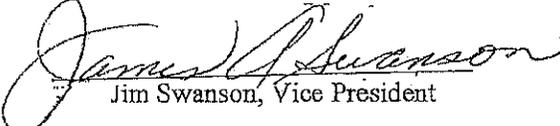
There were not comments from the public. The meeting was adjourned at 7:53PM.

Submitted by Trudy Pedley, Sec.

Meeting adjourned at 7:53 p.m.

The meeting adjourned.


Trudy Pedley, LCAS Secretary


Jim Swanson, Vice President

AFFIDAVIT OF PUBLICATION

State of Nebraska } ss.
LANCASTER COUNTY, }

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lancaster County Agricultural Society Joint Public Agency
IN Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 TO 13-513, that the governing body will meet on the 20th day of August 2015, at 7:30 o'clock P.M., at Lancaster Event Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

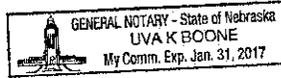
Trudy Pedley, Secretary Treasurer

	Clerk/Secretary
2013-2014 Actual Disbursements & Transfers	\$ 4,167,122.94
2014-2015 Actual Disbursements & Transfers	\$ 3,218,962.00
2015-2016 Proposed Budget of Disbursements & Transfers	\$ 3,311,599.00
2015-2016 Necessary Cash Reserve	\$ 19,263.00
2015-2016 Total Resources Available	\$ 5,328,251.00
Total 2015-2016 Personal & Real Property Tax Requirement	\$ 334,570.28
Unused Budget Authority Created For Next Year	\$ 42,863.66
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 334,570.28
Personal and Real Property Tax Required for Bond	\$

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on August 15, 2015 and thereafter on _____, 20____

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on Aug 19, 2015
UVA K BOONE Notary Public



Invoice to follow

Cost \$30.53 Reference # 549482-1

BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF LANCASTER COUNTY, NEBRASKA

FINAL ALLOCATION OF LEVY)
AUTHORITY TO ALL POLITICAL) RESOLUTION NO. R-15-0040
SUBDIVISIONS SUBJECT TO)
COUNTY LEVY AUTHORITY)

WHEREAS, Neb. Rev. Stat. § 77-3443 (Reissue 2009) grants authority for the county board to review and approve or disapprove the levy request of all political subdivisions subject to this subsection; and

WHEREAS, the below listed duly constituted Taxing Authorities are subject to the provisions of § 77-3443; and

WHEREAS, the Lancaster County Board of Commissioners reviewed the preliminary levy request for the period July 1, 2015, through June 30, 2016, from the below listed Fire Districts, the Railroad Transportation Safety District and the preliminary levy request for the period December 1, 2015, through November 30, 2016 from the Lancaster County Agricultural Society; and

WHEREAS, the County Assessor/Register of Deeds has certified valuations; and

WHEREAS, these final allocations shall not relieve these political subdivisions from complying with other applicable budgetary rules, regulations and procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Lancaster County, Nebraska, that the following final allocation of levy authority is hereby approved and, in compliance with § 77-3443(4), shall not be changed after September 1, 2015, except by agreement between both the county board and the governing body of the political subdivision whose final levy allocation is at issue:

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR \$100 OF VALUATION
Lancaster Co. Agricultural Society		
General Fund	217,437	.000956
Capital Fund	117,132	.000515
Railroad Transportation Safety District		
General Fund	3,637,540	.016000
Bennet Fire District		
General	99,937	.022300
Sinking	73,500	.016401
Firth Fire District		
General	105,373	.033365
Sinking	10,000	.003166
Hallam Fire District		
General	20,400	.008651
Sinking	86,700	.036766
Hickman Fire District		
General	114,700	.024087
Sinking	21,600	.004536
Highland Fire District		
General	10,326	.007623
Malcolm Fire District		
General	181,460	.071749
Sinking	48,233	.019071
Raymond Fire District		
General	204,000	.056011
Sinking	178,220	.048933
Southeast Fire District		
General	84,000	.019104
Sinking	126,000	.028656
Southwest Fire District		
General	231,575	.037727
Sinking	46,258	.007536
Ambulance	24,837	.004046

POLITICAL SUBDIVISION
AND FUND

PROPERTY TAX AMOUNT

LEVY FOR \$100 OF
VALUATION

Waverly Fire District
General

55,857

.014747

BE IT FURTHER RESOLVED THAT the above noted allocations do not include a levy for bonded indebtedness approved according to law and secured by a levy on property.

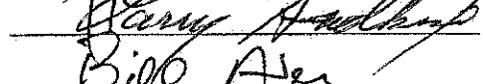
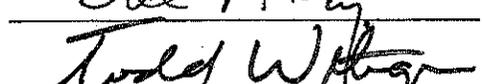
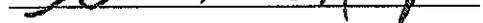
DATED this 25th day of August, 2015, at the County-City Building, Lincoln, Lancaster County, Nebraska.

BY THE BOARD OF COUNTY
COMMISSIONERS OF LANCASTER
COUNTY, NEBRASKA

APPROVED AS TO FORM
this 25th day of August, 2015.


Deputy County Attorney
for JOE KELLY
Lancaster County Attorney





Becker Meyer Love LLP
Certified Public Accountants & Consultants

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Lancaster County Agricultural Society
Lincoln, Nebraska

We have compiled the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* of Lancaster County Agricultural Society, for the period beginning December 1, 2015 through November 30, 2016, included in the accompanying prescribed form. We have not audited or reviewed the *2015-2015 State of Nebraska General Budget Form* or *2015-2016 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* are in accordance with the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Management is responsible for the preparation and fair presentation of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* included in the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation*.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of the *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the *2015-2016 State of Nebraska General Budget Form* or the *2015-2016 Budget Form LC-3 Lid Computation*.

The *2015-2016 State of Nebraska General Budget Form* and *2015-2016 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form is presented in accordance with the requirements of the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, and is not intended to be a presentation in accordance with U.S. generally accepted accounting principles.

This report is intended solely for the information and use of the board of directors of the Lancaster County Agricultural Society and the Nebraska State Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

HBE Becker Meyer Love LLP

August 17, 2015