

**NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY**

State of Nebraska  
 Budget Form - NBH-School District  
 Statement of Publication

Raymond Central Public School (55-0161) in Lancaster County, Nebraska

**RECEIVED**

AUG 19 2015

**LANCASTER COUNTY  
 CLERK**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of August, 2015 at 7:00 o'clock, P.M., at Swing Classroom 108 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget amendment. The Bond Fund Budget is being amended because of refinancing bonds in order to lower the interest rate of the bond. This amendment will not impact property tax rates for the current year. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

*Janet M. Gould*

Clerk/Secretary

Budget as originally adopted on September 10th, 2014

Actual Disbursements & Transfers		Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers				Total
FUNDS	2012-2013	2013-2014	2014-2015	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Personal and Real Property Tax Requirement
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General	\$ 6,833,004.00	\$ 7,045,365.00	\$ 8,144,986.00	\$ 900,000.00	\$ 2,756,986.00	\$ 62,880.00	\$ 6,350,880.00
Depreciation	\$ 242,956.00	\$ 25,340.00	\$ 1,348,498.00		\$ 1,348,498.00		
Employee Benefit			\$ 53,313.00	\$ -	\$ 53,313.00		
Contingency							
Activities	\$ 325,225.00	\$ 326,172.00	\$ 600,000.00	\$ -	\$ 600,000.00		
School Lunch	\$ 297,930.00	\$ 282,452.00	\$ 550,000.00	\$ -	\$ 550,000.00		
Bond	\$ 1,014,086.00	\$ 1,014,179.00	\$ 2,024,801.00	\$ -	\$ 1,191,965.00	\$ 8,328.36	\$ 841,164.36
Special Building	\$ 126,816.00	\$ 410,023.00	\$ 877,416.00		\$ 756,021.00	\$ 1,213.95	\$ 122,608.95
Guaranteed Capital Purpose Undertaking	\$ 144,147.00	\$ 143,371.00	\$ 302,152.00	\$ -	\$ 225,852.00	\$ 763.00	\$ 77,063.00
Cooperative				\$ -			
Student Fee	\$ 23,622.00	\$ 31,024.00	\$ 75,000.00	\$ -	\$ 75,000.00		
				\$ -			
<b>TOTALS</b>	<b>\$ 9,007,786.00</b>	<b>\$ 9,277,926.00</b>	<b>\$ 13,976,166.00</b>	<b>\$ 900,000.00</b>	<b>\$ 7,557,635.00</b>	<b>\$ 73,185.31</b>	<b>\$ 7,391,716.31</b>

Total Personal and Real Property Tax Requirement For Bonds

**\$ 918,227.36**

Total Personal and Real Property Tax Requirement

**\$ 6,473,488.95**

**Proposed Amendment:**

Bond Fund	\$ 1,014,086.00	\$ 1,014,179.00	\$ 6,904,801.00		\$ 6,071,965.00	\$ 8,328.36	\$ 841,164.36
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2014-2015 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,614,952.00	2,756,986.00	6,288,000.00	9,044,986.00	1,089,276.00	7,055,710.00	8,144,986.00	900,000.00	9,044,986.00
Depreciation	1,333,498.00	1,348,498.00		1,348,498.00			1,348,498.00		1,348,498.00
Employee Benefit	53,213.00	53,313.00		53,313.00			53,313.00	-	53,313.00
Contingency	-	-		-			-		-
Activities	155,597.00	600,000.00		600,000.00			600,000.00	-	600,000.00
School Lunch	82,369.00	550,000.00		550,000.00			550,000.00	-	550,000.00
Bond	1,189,965.00	6,071,965.00	832,836.00	6,904,801.00			6,904,801.00	-	6,904,801.00
Special Building	550,791.00	756,021.00	121,395.00	877,416.00			877,416.00		877,416.00
Qualified Capital Purpose Undertaking	20,652.00	225,852.00	76,300.00	302,152.00			302,152.00	-	302,152.00
Cooperative	-	-		-			-	-	-
Student Fee	13,891.00	75,000.00		75,000.00			75,000.00	-	75,000.00
				-					-
<b>TOTAL ALL FUNDS</b>	<b>5,014,928.00</b>	<b>12,437,635.00</b>	<b>7,318,531.00</b>	<b>19,756,166.00</b>	<b>1,089,276.00</b>	<b>7,055,710.00</b>	<b>18,856,166.00</b>	<b>900,000.00</b>	<b>19,756,166.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>PERSONAL AND REAL PROPERTY TAX RECAP</b>	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	6,288,000.00	832,836.00	121,395.00
COUNTY TREASURER'S COMMISSION AT 1% (Line B)	62,880.00	8,328.36	1,213.95	763.00
DELINQUENT TAX ALLOWANCE (If over 5% of Line A, see Instructions) (Line C)	-	-	-	-
<b>TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B + Line C) (Line D)</b>	<b>6,350,880.00</b>	<b>841,164.36</b>	<b>122,608.95</b>	<b>77,063.00</b>

<b>CERTIFIED STATE AID</b>	<b>MOTOR VEHICLE TAXES</b>
\$ 157,173.00	\$ 350,000.00

<b>COUNTY TREASURER'S BALANCE, 9-1-2014</b>			
700,000.00	50,000.00	20,000.00	-



**AFFIDAVIT OF PRINTING**

The State of Nebraska, Lancaster County:  
ss.

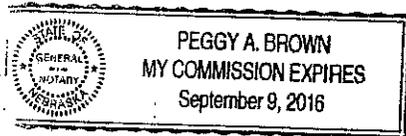
I, Michael Wunder, being first duly sworn on his oath, deposes and states that THE NEWS of Waverly, Lancaster County, Nebraska is a lawful weekly newspaper under the statutes of the State of Nebraska, printed, published and of general circulation in Lancaster County, Nebraska; that affiant is an employee of said newspaper, that he knows that the above and foregoing notice, a copy of which is attached hereto, was printed and published in the regular and entire issue of said newspaper and not in any supplement thereof on Aug. 6, 2015.

*Michael Wunder*  
\_\_\_\_\_

Subscribed in my presence and sworn to before me this Aug. 6, 2015.

*Peggy A Brown*  
\_\_\_\_\_  
Notary Public

SEAL:



Printer's fee: \$ 11.36

**NOTICE OF MEETING**  
**LANCASTER COUNTY**  
**SCHOOL DISTRICT 161**  
(More commonly referred to as Raymond Central Public Schools)  
**NOTICE IS HEREBY GIVEN** that a meeting of the Board of Education of Lancaster County School District No. 161 (more commonly referred to as Raymond Central Public Schools), will be held at 7:00 p.m. on Wednesday, Aug. 12, 2015 for a Special Hearing to amend the 2014-15 Bond Fund Budget at Raymond Central Junior-Senior High School, Swing Classroom No. 108, 1800 West Agnew Road, Raymond, NE which will be open to the public. The regular meeting will follow immediately after the hearing. Agendas for such meetings are kept continuously current and are available for public inspection at the Office of the Superintendent.  
Harriet M. Gould, Secretary  
12074942; Aug 6

MINUTES

RAYMOND CENTRAL PUBLIC SCHOOLS – BOARD OF EDUCATION

REGULAR MEETING – WEDNESDAY, AUGUST 12, 2015

RAYMOND CENTRAL JUNIOR-SENIOR HIGH SCHOOL – SWING CLASSROOM #108

SCHOOL DISTRICT #55-0161

(These minutes are unofficial until approved at the next regular Board of Education meeting.)

Present: Brad Peterson, Scott Black, Harriet Gould, Mark Christensen, Lori Springer, Susan Urbom, and Olivia Holley, Student Board member. Also attending were Paul W. Hull, Superintendent, Kolin Haecker, Secondary Principal, Shelly Dostal, Valparaiso Elementary Principal, and Ann Egr, Ceresco Elementary Principal.

SPECIAL HEARING FOR 2014-15 BOND FUND BUDGET AMENDMENT

President Peterson opened the hearing at 7:00 PM.

Superintendent Hull presented the reasons for the amendment to the 2014-15 Bond Fund Budget as it lowers the interest rate, shortened life of bonds by 2 years, and is a substantial savings to taxpayers over the remaining life of the bonds.

Public Input/Comments

There was no public input or comments.

President Peterson closed the hearing at 7:05 AM

REGULAR MEETING AGENDA

President Peterson called the meeting to order at 7:05 PM in the Swing Classroom #108 at the Junior-Senior High School.

Student Board Member Oath of Office

President Peterson presented the oath of office for Oliva Holley to read.

Open Meeting Laws

President Peterson reminded the audience that the Open Meeting Laws are posted on the easel on the north wall of the Swing Classroom #108.

Consent Agenda

Motion by Black, second by Peterson to approve the regular meeting minutes of Wednesday, July 15, 2015, August Financial Statement/Report, and August Monthly bills as presented. RCV 6-0. Motion carried.

Correspondence/Recognition – A thank you note was read from Janet Dannelly for her knee surgery.

Introductions of New Teachers – Junior Senior High School Teachers: Brian Dunker – Business, Shawn Ekwall – Social Studies, Jill Huck – JH English, Cailyn Johnson – SH English, Tasha Osten – Guidance Counselor, Jacob Shaffer – Business, Greg Wilmes – Activities Director; Ceresco Elementary: Ann Egr – Ceresco Elementary Principal/SPED Director and Meredith Hoxmeier – Resource; Valparaiso Elementary School: Megan Brown – 4<sup>th</sup> Grade and Adison Kenning – 6<sup>th</sup> Grade.

Public Forum

Larry Heyen addressed the Board in regards to school funding. A discussion was held on property tax in regards to the state's educational formula.

Jim Marsh also updated the Board on the technology items for the high school art class curriculum. Three tablets will be purchased for use in the art classroom. The Board thanked Jim Marsh for all his time and expertise in keeping Raymond Central's technology equipment updated and functioning.

#### Discussion Items

##### Administrative Reports

Principal Dostal reported that Eric Hayward is directing the construction of a concrete pad at the Valparaiso Elementary School to be used as an area to play basketball and other games. This is an Eagle Scout project.

##### Superintendent's Report

Superintendent Hull presented a draft for some possible revisions to the teachers' Masters Contract for the Board's review. He reported elementary enrollments number from last year for Valparaiso Elementary from 189 to 207 students and Ceresco Elementary students from 110 to 107 as of August 7<sup>th</sup>.

##### Facilities Report

Superintendent Hull reported that the handicap swing has been installed at the Ceresco Elementary school and the rubber pad to be installed on top of the concrete has been ordered.

The sprinklers have been installed at Ceresco Elementary and Valparaiso Elementary schools.

Superintendent Hull also updated the Board on the fence in front of the football field grandstand that is being replaced.

##### Curriculum/Instruction/Assessment

The Board received in their packets a copy of the minutes from the School Improvement Team's meeting on Thursday, August 6<sup>th</sup>. Superintendent Hull has arranged for Dr. Gary Nunnally to do a presentation to the staff and administrators.

##### Board Members Report

Superintendent Hull reported that the Board needs to select a date to finalize the Strategic Plan for approval at the September 16, 2015 Board meeting. The consensus of the Board was to meet on Wednesday, August 19 at 6:00 PM in the Swing Classroom #108 at the Junior-Senior High School.

##### 2015-16 School District Insurance Renewal

Superintendent Hull presented the Board with a summary of the 2015-16 district insurance premium. The main difference between the current premium and the renewal is the total value of all property. It was increased by 3% to match inflation.

##### 2015-16 Budget Workshop Date

A 2015-16 Budget Workshop date has been set for Wednesday, August 26<sup>th</sup> at 6:00 PM in the Swing Classroom #108 at the Junior-Senior High School.

##### Heat Pumps

Superintendent Hull received two bids for the heat pump replacement at the Valparaiso Elementary School. It was decided to have Comfort Tech do the repair.

##### Action Items

##### Approval of 2014-15 Bond Budget Amendment

Motion by Christensen, second by Black to approve the amendment to the 2014-15 Bond Fund Budget as presented. RCV 6-0. Motion carried.

#### Approval of Staff Resignations

Motion by Peterson, second by Black to approve the resignations letters from Desiree Rezac as Ceresco Elementary Head Cook effective July 24, 2015 and Diane Blazek as Valparaiso paraeducator effective July 27, 2015. RCV 6-0. Motion carried.

#### Approval of Staff Appointments

Motion by Peterson, second by Gould to approve the appointments of Robin Ethridge and Carolyn Hajek as shared Head Cook replacements at Ceresco Elementary (they were shared cooks) and the relocation of Georgia Caraway from High School cook to Ceresco Elementary School as a cook. A replacement elementary para and high school additional para will be hired. RCV 6-0. Motion carried.

#### Approval of 2015-16 School District Insurance Renewal Fee

Motion by Christensen, second by Black to approve the 2015-16 School District insurance renewal fee of \$120,945.00 from INSPRO, Inc. RCV 6-0. Motion carried.

#### Approval of Local Substitute

Motion by Black, second by Christensen to approve Rebecca R. Shultz as a local substitute teacher after she receives her "Local Substitute Certificate" from the Teacher Certification Office and it is signed by Superintendent Hull. RCV 6-0. Motion carried.

#### Approval of Second Reading of Policy 6286

Motion by Peterson, second by Black to approve the second reading of Policy 6286 - Return to Learn from Cancer. RCV 6-0. Motion carried.

#### Approval of 2015-16 Activity Handbook

Motion by Urbom, second by Christensen to approve the 2015-16 Activity Handbook as presented. RCV 6-0. Motion carried.

#### Approval of Special Hearing for 2015-16 Budget and 2015-16 Tax Request Hearing

Motion by Gould, second by Urbom to approve the Special Hearing for 2015-16 Budget and 2015-16 Tax Request Hearing on Wednesday, September 16, 2015 at 7:00 PM in the Swing Classroom #108 at Raymond Central Junior Senior High School. RCV 6-0. Motion carried.

#### Approval of Surplus Items

Motion by Peterson, second by Black to approve the following surplus items from VoAg classroom: 1 wood cabinet, 1 desk, and 1 shelf. RCV 6-0. Motion carried.

#### Approval of Next Regular Meeting

Motion by Christensen, second by Urbom to approve the next regular Board of Education meeting as Wednesday, September 16, 2015 in Swing classroom #108 at the Junior Senior High School following immediately after the hearings. RCV 6-0. Motion carried.

#### Adjournment

Motion by Black, second by Peterson to adjourn the meeting at 8:30 PM. RCV 6-0. Motion carried.

The next regular meeting of the Raymond Central Public Schools Board of Education meeting will be Wednesday, September 16, 2015 following the Special Hearing for 2015-16 Budget and 2015-16 Tax Request Hearing on Wednesday, September 16, 2015 at 7:00 PM, all in the Swing Classroom #108. Agendas may be reviewed in the Office of the Superintendent prior to the meeting.

2014-2015  
**STATE OF NEBRASKA**  
**SCHOOL DISTRICT BUDGET FORM**

**RECEIVED**

SEP 17 2014

LANCASTER COUNTY  
 CLERK

County-District #: 55-0161 Class #: III  
 Raymond Central Public School  
 TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Lancaster County County

This budget is for the Period **SEPTEMBER 1, 2014** through **AUGUST 31, 2015**

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haeffner@nebraska.gov">Deann.Haeffner@nebraska.gov</a>	

Submission Information - Adopted Budget Due by 9-20-2014
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 <b>Submit Adobe PDF Document via Website:</b> <a href="http://www.auditors.nebraska.gov">http://www.auditors.nebraska.gov/</a>
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education

The Undersigned School Superintendent/Board Member Hereby Certifies:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund		\$ 6,350,880.00	\$ 6,350,880.00
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 841,164.36		\$ 841,164.36
Special Building Fund		\$ 122,608.95	\$ 122,608.95
Qualified Capital Purpose Undertaking Fund	\$ 77,063.00	\$ -	\$ 77,063.00
<b>Total All Funds</b>	<b>\$ 918,227.36</b>	<b>\$ 6,473,488.95</b>	<b>\$ 7,391,716.31</b>

Outstanding Bonded Indebtedness as of September 1, 2014 (Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)	
\$ 10,275,000.00	Principal
\$ 3,936,358.75	Interest
<b>\$ 14,211,358.75</b>	<b>Total Outstanding Bonded Indebtedness</b>

**Total Certified Valuation (All Counties)** \$ 616,522,944  
 (Certification of Valuation(s) from County Assessor **MUST** be attached)

Report of Joint Public Agency & Interlocal Agreements
Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Interlocal Agreement Report by December 31, 2014.

Report of Trade Names, Corporate Names & Business Names
Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO If YES, Please submit Trade Name Report by December 31, 2014.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2014-2015 school fiscal year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
--

SCHOOL SUPERINTENDENT/BOARD MEMBER:	
Signature: <u>Paul W. Hull</u>	Printed Name: Paul W. Hull
Mailing Address: 1800 W Agnew Road	City, Zip: Raymond, NE 68428
Phone Number: 402-785-2615	E-Mail Address: <a href="mailto:phull@rcentral.org">phull@rcentral.org</a>

**BUDGET STATEMENT AND CERTIFICATION OF TAX**

County-District # 55-0161  
Raymond Central Public School

2014-2015 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,614,952.00	2,756,986.00	6,288,000.00	9,044,986.00	1,089,276.00	7,055,710.00	8,144,986.00	900,000.00	9,044,986.00
Depreciation	1,333,498.00	1,348,498.00		1,348,498.00			1,348,498.00		1,348,498.00
Employee Benefit	53,213.00	53,313.00		53,313.00			53,313.00	-	53,313.00
Contingency	-	-		-			-		-
Activities	155,597.00	600,000.00		600,000.00			600,000.00	-	600,000.00
School Lunch	82,369.00	550,000.00		550,000.00			550,000.00	-	550,000.00
Bond	1,189,965.00	1,191,965.00	832,836.00	2,024,801.00			2,024,801.00	-	2,024,801.00
Special Building	550,791.00	756,021.00	121,395.00	877,416.00			877,416.00		877,416.00
Qualified Capital Purpose Undertaking	20,652.00	225,852.00	76,300.00	302,152.00			302,152.00	-	302,152.00
Cooperative	-	-		-			-	-	-
Student Fee	13,891.00	75,000.00		75,000.00			75,000.00	-	75,000.00
				-					-
<b>TOTAL ALL FUNDS</b>	<b>5,014,928.00</b>	<b>7,557,635.00</b>	<b>7,318,531.00</b>	<b>14,876,166.00</b>	<b>1,089,276.00</b>	<b>7,055,710.00</b>	<b>13,976,166.00</b>	<b>900,000.00</b>	<b>14,876,166.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>PERSONAL AND REAL PROPERTY TAX RECAP</b>	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	6,288,000.00	832,836.00	121,395.00
COUNTY TREASURER'S COMMISSION AT 1% (Line B)	62,880.00	8,328.36	1,213.95	763.00
DELINQUENT TAX ALLOWANCE (If over 5% of Line A, see instructions) (Line C)	-	-	-	-
<b>TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B + Line C) (Line D)</b>	<b>6,350,880.00</b>	<b>841,164.36</b>	<b>122,608.95</b>	<b>77,063.00</b>

<b>CERTIFIED STATE AID</b>	<b>MOTOR VEHICLE TAXES</b>
\$ 157,173.00	\$ 350,000.00

<b>COUNTY TREASURER'S BALANCE, 9-1-2014</b>			
700,000.00	50,000.00	20,000.00	-

**BUDGET STATEMENT**

County-District # 55-0161  
Raymond Central Public School

2013-2014 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,372,935.00	3,481,644.00	5,178,673.00	8,660,317.00	888,334.00	6,157,031.00	7,045,365.00	1,614,952.00
Depreciation	1,024,156.00	1,358,838.00		1,358,838.00			25,340.00	1,333,498.00
Employee Benefit	18,181.00	53,213.00		53,213.00			-	53,213.00
Contingency	-	-		-			-	-
Activities	136,439.00	481,769.00		481,769.00			326,172.00	155,597.00
School Lunch	26,144.00	364,821.00		364,821.00			282,452.00	82,369.00
Bond	1,341,118.00	1,372,354.00	831,790.00	2,204,144.00			1,014,179.00	1,189,965.00
Special Building	832,534.00	841,566.00	119,248.00	960,814.00			410,023.00	550,791.00
Qualified Capital Purpose Undertaking	153,016.00	153,320.00	10,703.00	164,023.00			143,371.00	20,652.00
Cooperative	-	-		-			-	-
Student Fee	12,380.00	44,915.00		44,915.00			31,024.00	13,891.00
				-				-
<b>TOTAL ALL FUNDS</b>	<b>4,916,903.00</b>	<b>8,152,440.00</b>	<b>6,140,414.00</b>	<b>14,292,854.00</b>	<b>888,334.00</b>	<b>6,157,031.00</b>	<b>9,277,926.00</b>	<b>5,014,928.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>MOTOR VEHICLE TAXES</b>	
<b>\$</b>	<b>369,220.00</b>

**ACTUAL RESOURCES AND DISBURSEMENTS**

County-District # 55-0161

Raymond Central Public School

2012-2013 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,392,480.00	3,459,407.00	4,746,532.00	8,205,939.00	880,975.00	5,952,029.00	6,833,004.00	1,372,935.00
Depreciation	1,056,803.00	1,267,112.00		1,267,112.00			242,956.00	1,024,156.00
Employee Benefit	18,120.00	18,181.00		18,181.00			-	18,181.00
Contingency	-	-		-			-	-
Activities	131,376.00	461,664.00		461,664.00			325,225.00	136,439.00
School Lunch	28,277.00	324,074.00		324,074.00			297,930.00	26,144.00
Bond	1,209,379.00	1,289,917.00	1,065,287.00	2,355,204.00			1,014,086.00	1,341,118.00
Special Building	731,838.00	754,129.00	205,221.00	959,350.00			126,816.00	832,534.00
Qualified Capital Purpose Undertaking	157,956.00	170,681.00	126,482.00	297,163.00			144,147.00	153,016.00
Cooperative	-	-		-			-	-
Student Fee	11,880.00	36,002.00		36,002.00			23,622.00	12,380.00
				-				-
<b>TOTAL ALL FUNDS</b>	<b>\$ 4,738,109.00</b>	<b>7,781,167.00</b>	<b>6,143,522.00</b>	<b>13,924,689.00</b>	<b>880,975.00</b>	<b>5,952,029.00</b>	<b>9,007,786.00</b>	<b>4,916,903.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>MOTOR VEHICLE TAXES</b>	
<b>\$</b>	<b>357,752.00</b>

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Bradley L. Peterson

*(Name of Board Chairperson)*

376 Co Road 22

*(Mailing Address)*

Ceresco, NE 68017

*(City & Zip Code)*

402-525-7227

*(Telephone Number)*

bpeter75@hotmail.com

*(E-Mail Address)*

For Questions on this form, who should we contact  
(please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**PREPARER**

Joyce A. Rezac, Business Manager

*(Name and Title)*

Raymond Central Public School

*(Firm Name)*

1800 W Agnew Road

*(Mailing Address)*

Raymond, NE 68428

*(City & Zip Code)*

402-785-2615

*(Telephone Number)*

jrezac@rcentral.org

*(E-Mail Address)*

**OTHER CONTACT**

Paul W. Hull, Superintendent

*(Name and Title)*

Raymond Central Public School

*(Firm Name)*

1800 W Agnew Road

*(Mailing Address)*

Raymond, NE 68428

*(City & Zip Code)*

402-785-2615

*(Telephone Number)*

phull@rcentral.org

*(E-Mail Address)*

**SCHEDULE A GENERAL FUND LID EXCLUSIONS**

County-District #

55-0161

Raymond Central Public School

Line No.		2014-2015 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	<b>Total Repairs to Infrastructure Damaged by a Natural Disaster</b> (Lines 1 through 8)	\$ -
10	<b>Judgments:</b> (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	<b>Total Judgments</b> (Lines 11 through 16)	\$ -
18	<b>Distance Education Courses</b>	
19	<b>Voluntary Termination Agreements</b>	
20	<b>Retirement Contribution Increase</b> (Through Fiscal Year 2016-2017)	\$ 114,123.00
21	<b>Total General Fund Lid Exclusions - To LC-2 Form</b> (Line 9 + Line 17 + Line 18 + Line 19 + Line 20)	\$ 114,123.00

**Schedule B - Exclusions From the Levy Limitation**

County-District # 55-0161  
Raymond Central Public School

Line No.		General Fund (Column A)	Bond Fund (Column B)	Special Building Fund (Column C)	Qualified Capital Purpose Undertaking Fund (Column D)
1	Total Personal and Real Property Taxes (From Page 2, Property Tax Recap, Line D)	\$ 6,350,880.00	\$ 841,164.36	\$ 122,608.95	\$ 77,063.00
2	<b>Exclusions:</b>				
3	Voluntary termination agreements with certificated employees:				
4					
5	Special Building Fund projects commenced prior to April 1, 1996:				
6					
7					
8					
9					
10	Judgments not paid by liability insurance:				
11					
12					
13					
14	Lease-purchase contracts approved prior to July 1, 1998:				
15					
16					
17					
18					
19					
20					
21					
22	Bonded indebtedness approved according to law and secured by a levy on property:				
23	Bond Principal *		\$ 600,000.00		\$ 70,000.00
24	Bond Interest *		\$ 232,752.72		\$ 6,292.37
25	<b>Total Exclusions before 1% County Treasurer's Commission</b> (Lines 4 through 24)	\$ -	\$ 832,752.72	\$ -	\$ 76,292.37
26	1% County Treasurer's Commission on Exclusions (.01 X Line 25)	\$ -	\$ 8,411.64	\$ -	\$ 770.63
27	<b>Total Exclusions (Line 25 + Line 26)</b>	\$ -	\$ 841,164.36	\$ -	\$ 77,063.00
28	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 27)	\$ 6,350,880.00	\$ -	\$ 122,608.95	\$ -

\* Taxes levied by a school district on or after April 2, 2008, for the payment of the principal of, premium of, or interest on such a general obligation bond of such school district and the payment of all costs associated with membership in a risk management pool shall be subject to the levy limit.

## Schedule C - Levy Limit Calculation

School Name: Raymond Central Public School

NOTE: This Schedule is not provided for levy setting purposes.

County-District # 55-0161

Line No.		District Property Tax Request LESS Exclusions (Should agree to Line 28 of Schedule B) (Column A)	District Assessed Valuation (Column B)	Levy Subject to Limitation [(Column A / Column B) x 100] (Column C)
1	General Fund	6,350,880.00	616,522,944.00	1.030113
2	Bond Fund	-	616,522,944.00	-
3	Bond Fund K-8		616,522,944.00	-
4	Bond Fund 9-12		616,522,944.00	-
5	Bond Fund _____		616,522,944.00	-
6	Special Building Fund	122,608.95	616,522,944.00	0.019887
7	Qualified Capital Purpose Undertaking Fund	-	616,522,944.00	-
8	Qualified Capital Purpose Undertaking Fund K-8		616,522,944.00	-
9	Qualified Capital Purpose Undertaking Fund 9-12		616,522,944.00	-
10	Learning Community General Fund Levy			
11	Learning Community Special Building Levy			
12	Total Levy Subject to Limitation (Total of Lines 1 through 11)			1.050000

NOTE: If the total levy, per this Schedule (Line 12, Column C), is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Line 12, Column C, is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Line 12, Column C, is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the 2012-2013 school fiscal year, you must attach a copy of the election ballot and the certified election returns to your budget.

**Qualified Capital Purpose Undertaking Fund levy.** A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. (Statute 79-10,110).

**Learning Community Member Schools -** The total levy, which must be \$1.05 or less, includes the Learning Community General Fund, Learning Community Special Building Fund, School District General Fund, and School District Special Building Fund.

NOTE: The sole purpose of this Schedule is to determine if the School District has met the levy limitation. This Schedule is not provided for levy setting purposes. Please note that because the property tax request (per this Schedule) does not include the property tax request attributable to the exclusion items, the levy (per this Schedule) may not reflect the levy set by your County Board of Equalization.

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

**Superintendent Pay Transparency Notice—Proposed Contract**

**Paul W. Hull**

Notice is hereby given that Raymond Central Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on April, 16, 2014 at 7:00 pm at the Jr/Sr High School Room 108 in Raymond, Nebraska.

After the 2014/15 school year, how many years remain on the contract:

(Column

N/A

F must be completed if additional years remain on contract.)

The estimated costs to the district for the 2014/15 year and future years are listed below:

	2014/15 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
<b>Base Pay for the Total FTE</b>	\$ 134,508.60		\$ 134,508.60
<b>Compensation for activities outside of the regular salary:</b>			
• <i>Extended contracts / Activities outside of regular salary</i>			\$ -
• <i>Bonus/Incentive/Performance Pay</i>			\$ -
• <i>Stipends</i>			\$ -
• <i>All other costs not mentioned above</i>			\$ -
<b>Benefits and Payroll Costs Paid by district:</b>			
• <i>Insurances (Health, Dental, Life, Long Term Disability)</i>	\$ 7,192.72		\$ 7,192.72
• <i>Cafeteria Plan Stipend</i>			\$ -
• <i>Cash in lieu of insurance</i>			\$ -
• <i>Employee's share of retirement, deferred compensation, FICA and Medicare <u>if paid by the district</u></i>			\$ -
• <i>District's share of retirement, FICA and Medicare</i>	\$ 23,587.87		\$ 23,587.87
• <i>IRS value of housing allowance</i>			\$ -
• <i>IRS value of vehicle allowance</i>			\$ -
• <i>Additional leave days</i>			\$ -
• <i>Annuities</i>			\$ -
• <i>Service credit purchase</i>			\$ -
• <i>Association / Membership dues</i>	\$ 776.00		\$ 776.00
• <i>Cell Phone/Internet reimbursement</i>			\$ -
• <i>Relocation reimbursement</i>			\$ -
• <i>Travel allowance/reimbursement</i>			\$ -
• <i>Mileage Allowance</i>			\$ -
• <i>Educational tuition assistance</i>			\$ -
• <i>All other benefit costs not mentioned above</i>			\$ -
<b>Totals:</b>	<b>\$ 166,065.19</b>	<b>\$ -</b>	<b>\$ 166,065.19</b>



CERTIFICATION OF TAXABLE VALUE  
FOR SCHOOL DISTRICT BONDS  
TAX YEAR 2014

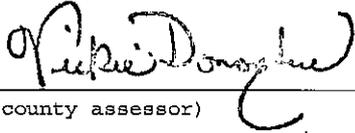
(certification required on or before August 20th of each year)

TO : RAYMOND 161 BOND 7-12

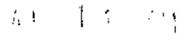
TAXABLE VALUE LOCATED IN THE COUNTY OF BUTLER

NAME of Base School District BOND	Specify appropriate description of grade level applicable to the bond, e.g. elementary, high sch 9-12, or K-12	Base School Code	School BOND Taxable Value
RAYMOND 161 BOND 7-12		55-0161	812,956
LAN 161-BOND=RAY CENT		55-0161	812,956

I Vickie Donoghue, Butler County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. 13-509.



(signature of county assessor)

  
\_\_\_\_\_  
(date)

CC: County Clerk, Butler County  
CC: County Clerk, where school district is headquartered, if different county, Butler County

Note to School District: A copy of the Certification of Value must be attached to your budget document.

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2014

for

**SCHOOL DISTRICT #161**

<b>2014 Total Valuation</b>	<b>\$</b>	<b>327,722,587</b>
<b>1999 Elem Bond</b>	<b>\$</b>	<b>327,722,587</b>
<b>2009 HS Bond</b>	<b>\$</b>	<b>327,722,587</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

Dated this 18<sup>th</sup> day of August, 2014.



---

Norman H. Agena

**CERTIFICATION OF TAXABLE VALUE  
FOR SCHOOL DISTRICTS  
Tax Year 2014**

*{certification required on or before August 20th, of each year}*

TO: RAYMOND CENTRAL PUBLIC SCHOOLS  
1800 W AGNEW ROAD  
RAYMOND, NE 68428

**TAXABLE VALUE LOCATED IN THE COUNTY OF Saunders County**

Name of School District	Class of School	Base School Code	Unified/Learning Comm. Code	School District Taxable Value
RAYMOND CENTRAL 161	3	55-0161		279,281,720

I, Cathy Gusman, Saunders County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509.

Cathy Gusman  
*(signature of county assessor)*

8-15-2014  
*(date)*

CC: County Clerk, Saunders County

CC: County Clerk where school district is headquartered, if different county, Lancaster

Note to School District: A copy of the Certification of Value must be attached to the budget document.

**CERTIFICATION OF TAXABLE VALUE  
FOR SCHOOL DISTRICT BONDS  
Tax Year 2014**

*{certification required on or before August 20th, of each year}*

TO: RAYMOND CENTRAL PUBLIC SCHOOLS  
1800 W AGNES ROAD  
RAYMOND, NE 68428

**TAXABLE VALUE LOCATED IN THE COUNTY OF Saunders County**

Name of Base School District BOND(S)	Specify appropriate description of grade level applicable to the bond, e.g. elementary high sch 9-12, or K-12	Base School Code	School BOND Taxable Value
RAYMOND CNTL 161 BD K-8 1998		55-0161	276,267,429
RAYMOND CNTL 161 BD7-12 2009		55-0161	279,281,720

I Cathy Gusman, Saunders County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509.

Cathy Gusman  
(signature of county assessor)

8-15-2014  
(date)

CC: County Clerk, Saunders County

CC: County Clerk where school district is headquartered, if different county, Lancaster

Note to School District: A copy of the Certification of Value must be attached to the budget document.

CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICTS

TAX YEAR 2014  
{certification required annually}

To: Ray Cent SD 161

TAXABLE VALUE LOCATED IN THE COUNTY OF SEWARD COUNTY

---

Name of School District	Class of School	Base School Code	Unified / Learning Comm Code	School District Taxable Value
Raymond School General	3	55-0161		\$8,705,681
161Lanc Spec Bldg	3	55-0161		\$8,705,681
Qual Cap Purpose FN 9-12	3	55-0161		\$8,705,681

---

I Marilyn Hladky, Seward County County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

  
\_\_\_\_\_  
(signature of county assessor)

08/20/2014  
\_\_\_\_\_  
(date)

CC: County Clerk, Seward County County

CC: County Clerk where school district is headquartered, if different county, Seward County County

Note to School District: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division



CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICT BONDS

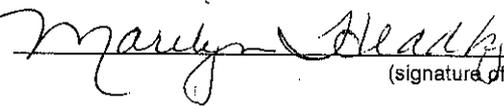
TAX YEAR 2014  
{certification required annually}

To: Ray Cent Bonds

TAXABLE VALUE LOCATED IN THE COUNTY OF SEWARD COUNTY

Name of Base School District Bond	Specify appropriate description of grade level applicable to the bond, e.g. elementary, high sch 9-12, or K-12	Base School Code	School BOND Taxable Value
Ray 7-12 Bond 2009		55-0161	\$8,705,681
Ray Cent 161 '99 Bond		55-0161	\$8,705,681

I Marilyn Hladky, Seward County County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

  
\_\_\_\_\_  
(signature of county assessor)

08/20/2014  
\_\_\_\_\_  
(date)

CC: County Clerk, Seward County County  
CC: County Clerk where school district is headquartered, if different county, Seward County County  
*Note to School District: A copy of the Certification of Value must be attached to the budget document.*

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division





Joyce Rezac &lt;jrezac@rcentral.org&gt;

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**Fwd: NDE: Approval Notice for Retirement Contribution Increase (exclusion request)**

1 mes - ago

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**Paul Hull** <phull@rcentral.org>  
To: Joyce Rezac <jrezac@rcentral.org>

Wed, Aug 13, 2014 at 6:12 PM

----- Forwarded message -----

From: **NDE SFOS** <nde.sfos@nebraska.gov>  
Date: Mon, Aug 11, 2014 at 1:30 PM  
Subject: NDE: Approval Notice for Retirement Contribution Increase (exclusion request)  
To:

August 11, 2014

TO: Superintendent, School District Requesting Exclusion Approval (see attached list)

FR: School Finance &amp; Organization Services

RE: Retirement Contribution Increase

On August 8, 2014, the State Board of Education approved the request for additional budget authority for a Retirement Contribution Increase. In accordance with State Statute Section 79-1028.01(1)(f)&(g), an allowable increase in the 2014/15 general fund budget of expenditures has been approved in the amount listed on the attachment. This amount should be entered on Schedule A of the 2014-2015 School District Budget Form and included in the total amount on Line B-130 of the 2014/15 Budget Form LC-2.

Contact Janice Eret (at 402/471-2248 or [janice.eret@nebraska.gov](mailto:janice.eret@nebraska.gov)) or Bill Biven (at 402/471-0526 or [bill.biven@nebraska.gov](mailto:bill.biven@nebraska.gov)) with any questions.

**Retirement Contribution Increase [Section 79-1028.01(1)(f)&(g)]**

For the 2014/15 School Year  
State Board of Education Approval – August 8, 2014

County-District Number	School District Name	Amount to be Approved
41-0504	Aurora Public Schools	\$165,382
42-0002	Alma Public Schools	\$60,585
45-0007	O'Neill Public School District #7	\$143,486
45-0029	Ewing Public Schools	\$30,487
45-0239	West Holt Public School	\$77,018
46-0001	Mullen Public Schools	\$40,154
50-0001	Wilcox-Hildreth Public School	\$50,311
53-0001	Kimball Public Schools	\$97,006
54-0013	Creighton Community Public School	\$60,088
54-0576	Wausa Public School	\$36,685
54-0586	Bloomfield Community Schools	\$42,288
55-0145	Waverly School District 145	\$268,358
55-0161	Raymond Central Public School	\$114,123
56-0001	North Platte Public Schools	\$704,162
56-0055	Sutherland Public School	\$59,008
58-0025	Loup County Public School	\$26,736
59-0002	Norfolk Public Schools	\$732,712
59-0080	Elkhorn Valley School Dist #80	\$62,929
61-0004	Central City Public Schools	\$122,753
62-0021	Bayard Public Schools	\$74,956
63-0001	Fullerton Public Schools	\$61,593
65-0011	Superior Public Schools	\$77,653
66-0501	Palmyra District OR-1	\$80,903
69-0054	Bertrand Community School	\$49,624
71-0005	Lakeview Community Schools	\$131,996
72-0015	Cross County School District	\$62,897
72-0032	Shelby-Rising City Public Schools	\$70,840
72-0075	High Plains Community Schools	\$75,874
74-0056	Falls City Public Schools	\$149,866
76-0002	Crete Public Schools	\$311,462
76-0044	Dorchester Public School	\$39,805
77-0037	Gretna Public Schools	\$521,421
78-0009	Yutan Public Schools	\$78,899
78-0107	Cedar Bluffs Public School	\$41,988
79-0011	Morrill Public Schools	\$76,096
79-0016	Gering Public Schools	\$325,105
79-0031	Mitchell Public Schools	\$118,811
81-0010	Gordon Rushville Public Schools	\$155,860
82-0015	Litchfield Public Schools	\$33,017
85-0060	Deshler Public Schools	\$34,174
85-0070	Thayer Central Community Schools	\$67,927
87-0001	Pender Public Schools	\$62,839
87-0013	Walthill Public School	\$88,932
89-0024	Arlington Public Schools	\$107,750
90-0017	Wayne Community Schools	\$135,464
91-0002	Red Cloud Community Schools	\$45,055

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

**SCHOOL DISTRICT BUDGET FORM LC-2**  
**2014/15**

NDE 03-056  
Revised 6/2014

**District Number:** 55-0161-000

**District Name:** RAYMOND CENTRAL PUBLIC SCHOOLS

**Class:** 3

Your 2014/15 Budget Form LC-2 has been submitted and you should receive an email confirmation shortly. No signature is required on the LC-2; however, a signature is still required on the School District Budget Form.

You can print a summary of this submission by clicking on the link below. You will need to include this summary with your budget submission with the Auditor of Public Accounts.

[Return to LC-2](#)

[Log Out](#)

**SCHOOL DISTRICT BUDGET FORM LC-2**  
**2014/15**

**District Number:** 55-0161-000

**District Name:** RAYMOND CENTRAL PUBLIC SCHOOLS

**Class:** 3

Prep Guidelines

Help

**2014/15 Section A: Calculation of Total Allowable Budget Authority**

Certified Budget Authority	A-101	6,673,591
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$130,216]	A-355	130,216
Total Adjusted Budget Authority	A-361	6,803,807
Total Allowable Budget Authority	A-780	6,803,807

The School District Budget Spreadsheet provided by the Auditor of Public Accounts may be uploaded here.  
**MAKE SURE THE SPREADSHEET IS CLOSED BEFORE YOU UPLOAD.**

Choose File No file chosen

Upload Budget Data

Update the budget data any time a change is made to the Budget Spreadsheet.

**2014/15 General Fund Budget of Disbursements & Transfers  
and Unused Budget Authority**

2014/15 General Fund Budget of Disbursements & Transfers	B-100	8,144,986
<b>2014/15 Special Grant Funds</b>	B-110	137,780
2014/15 Special Education Budget of Disbursements & Transfers	B-120	1,089,276
2014/15 General Fund Lid Exclusions	B-130	114,123
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	6,803,807
2014/15 Unused Budget Authority	B-150	0

Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.

**Total Unused Budget Authority**

2013/14 Total Unused Budget Authority	B-160	281,271
2014/15 General Fund Expenditure Growth	B-162	130,216
Adjusted Unused Budget Authority	B-165	151,055
2014/15 Unused Budget Authority	B-170	0
Total Unused Budget Authority	B-175	

(Carries forward into future school fiscal years)

151,055

Did you hold a successful special election for additional **BUDGET** Authority?  
(Not a levy override)

**B-180**

Yes  No

**2014/15 Allowable Reserves and Total Reserves**

2014/15 Applicable Allowable Reserve Percentage	C-170	35.00
2014/15 Total Allowable Reserves	C-180	2,850,745
2014/15 General Fund Necessary Cash Reserve	C-300	900,000
2014/15 Depreciation Fund Total Requirements	C-310	1,348,498
2014/15 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	2,248,498

Recalculate LC-2 after making changes to individual lines *(Form not saved)*

Recalculate LC-2

Log Out of LC-2 system *(If you log out without saving and/or submitting your data, changes will be lost.)*

Log Out

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

## SCHOOL DISTRICT BUDGET FORM LC-2 2014/15

NDE 03-056  
Revised 6/2014

**District Number:** 55-0161-000

**District Name:** RAYMOND CENTRAL PUBLIC SCHOOLS

**Class:** 3

### Special Grant Fund List

Return to LC-2

Total Special Grant Funds 3.00 137,780

[Save Grants](#)

If you made any changes to the Special Grant Fund List, click here before returning to the LC2.

[Print Grants](#)

**\* Items denoted with a \* must be approved by the State Board of Education.  
Email your request for approval of these items to:  
Bryce Wilson at [bryce.wilson@nebraska.gov](mailto:bryce.wilson@nebraska.gov)**

Grant Description	Line	Amount
Adult Basic Education Grants	1.01	0
Adult Education - English Literacy/Civics Grants	1.02	0
Advance Placement Test Fee Reduction Program Grants	1.03	0
Annenberg Foundation Grants (Rural Challenge)	1.04	0
Artist-in-Schools/Communities Grants	1.05	0
Building Safe and Responsive Schools Grants	1.06	0
Career and Technical Education Grants (Carl Perkins)	1.07	26,800
Career Education Grants	1.08	0
Century Link/NETA Grants	1.09	0
Community Incentive Grants	1.10	0
Distance Learning Grants (Federal)	1.11	0
Early Childhood Education Endowment Program Ages Birth-3 (Sixpence) Grants	1.12	0
Early Childhood Education Program Ages 3-5 Grants	1.13	0
Early Childhood Training Program Grants (discretionary)	1.14	0
Early Intervention Act and IDEA Part C (Infants/Toddlers with Disabilities) Grants	1.15	0
Education Innovation Fund Grants (includes Distance Education Equipment Reimbursements and Incentive Grants)	1.16	0
EducationQuest Foundation Community Grants	1.17	0
ESEA Section 1003(g) School Improvement Grants (SIG)-ARRA	1.18	0

Forest Service Grants (Conservation Education)	1.19	0
Great Plains Communications Grants (Commitment to the Schools)	1.20	0
Head Start Grants	1.21	0
High Ability Learner Incentive Grants (Gifted)	1.22	6,215
High School Equivalency Assistance Act Grants	1.23	0
IDEA Part B & Sec 619 Flow-Through Grants (includes Base, Enrollment/Poverty, CEIS, and Non-public)	1.24	0
IDEA Special Education Discretionary Grants (includes State Improvement Grants (SpDG), Technical Assistance and Dissemination Grants (GSEG), Deaf-Blind Grants, Part B Sec 611 & Sec 619 State Set-Aside Grants, and other Office of Special Education Program (OSEP) Grants)	1.25	0
Immigrant Impact Education Grants	1.26	0
Improving Health & Education Outcomes for Young People	1.27	0
Indian Education Grants	1.28	0
Innovation in Education Program Grants (Includes funds from USDE)	1.29	0
Johnson-O'Malley Grants	1.30	0
Kiewit Foundation Grants	1.31	0
Magnet School Grants	1.32	0
Medicaid Administrative Activities in Public Schools (MAAPS) Grants	1.33	0
Mentoring for Success Grants	1.34	0
Microsoft Settlement Agreement	1.35	0
National Science Foundation Grants	1.36	0
NCLB Title I Grants (includes Accountability, Disadvantaged, Even Start, Migrant Education, and Neglected or Delinquent)	1.37	47,000
NCLB Title II Part A - Teacher Quality Grants (Principal and Teacher Training and Recruiting/Class Size Reduction)	1.38	17,765
NCLB Title II Part B - Mathematics and Science Partnership Grants	1.39	0
NCLB Title II Part D - Enhancing Education Through Technology Grants	1.40	0
NCLB Title III Grants - Immigrant Education Grants	1.41	0
NCLB Title III Grants - Limited English Proficiency	1.42	0
NCLB Title IV Part B - 21st Century Community Learning Center Grants	1.43	0
NCLB Title V Grants - Innovative Programs	1.44	0
NCLB Title VI Grants - Rural and Low-Income (Rural Education Achievement Program (REAP) Grants	1.45	40,000
NCLB Title X - McKinney Vento Homeless Education Grants	1.46	0
Nebraska Arts Council Grants	1.47	0
Nebraska Community Foundation/TeamMates Grants	1.48	0
Nebraska Environmental Trust Grants	1.49	0
Nebraska Game & Parks Commission Grants (Conservation Education, Outdoor Classroom)	1.50	0

Nebraska Humanities Grants	1.51	0
Nebraska Natural Resources Commission Grants	1.52	0
Ritonya-Buscher-Poehling Foundation Grants	1.53	0
Safe Routes to Schools Grant	1.54	0
Save the Children Grant	1.55	0
School Health Program Grants	1.56	0
Smaller Learning Communities Program Grants	1.57	0
Teaching American History (TAH) Grants	1.58	0
Technology Information Infrastructure Assistance Program Grants (U.S. Department of Commerce)	1.59	0
Textbook Loan Grants (Rule 4)	1.60	0
Vocational Rehabilitation Grants	1.61	0
WindTurbine Project Grants	1.62	0
*Insurance Settlements	1.63	0
*Interfund Loans	1.64	0
*Reimbursements for Wards of the Court	1.65	0
*Reimbursements to County Government for Previous Overpayment	1.66	0
*Short-Term Borrowings	1.67	0
*Special Supplementary Grants from City or County Governments	1.68	0
*Special Supplementary Grants from City or County Governments	1.69	0
*Special Supplementary Grants from Corporations, Foundations, or Other Private Interests	1.70	0
*Special Supplementary Grants from Corporations, Foundations, or Other Private Interests	1.71	0

**\* Items denoted with a \* must be approved by the State Board of Education.  
Email your request for approval of these items to:  
Bryce Wilson at [bryce.wilson@nebraska.gov](mailto:bryce.wilson@nebraska.gov)**

# AFFIDAVIT OF PRINTING

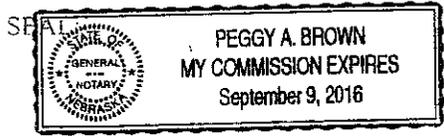
The State of Nebraska, Lancaster County:  
ss.

I, Jay Omar, being first duly sworn on his oath, deposes and states that THE NEWS of Waverly, Lancaster County, Nebraska is a lawful weekly newspaper under the statutes of the State of Nebraska, printed, published and of general circulation in Lancaster County, Nebraska; that affiant is an employee of said newspaper, that he knows that the above and foregoing notice, a copy of which is attached hereto, was printed and published in the regular and entire issue of said newspaper and not in any supplement thereof on Sept. 4, 2014.

*[Signature]*

Subscribed in my presence and sworn to before me this Sept. 4, 2014.

*Peggy A Brown*  
Notary Public



Printer's fee: \$ 118.00

## NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska  
Budget Form - NBH-School District  
Statement of Publication

Raymond Central Public School (95-0161) in Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September, 2014 at 7:00 o'clock, P.M., at Swing Classroom 108 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Clerk/Secretary  
*[Signature]*

FUNDS	Actual Disbursements & Transfers		Actual/Estimated Disbursements & Transfers		Budgeted Disbursements & Transfers 2014-2015	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement For Bonds
	2012-2013	2013-2014	2013-2014	2014-2015					
General	\$ 6,833,004.00	\$ 7,045,365.00	\$ 8,144,986.00	\$ 8,144,986.00	\$ 900,000.00	\$ 2,756,986.00	\$ 62,880.00	\$ 6,350,880.00	\$ 916,227.36
Depreciation	\$ 242,956.00	\$ 25,340.00	\$ 1,346,499.00	\$ 1,346,499.00	-	\$ 1,346,499.00	-	-	-
Employee Benefit	\$ -	\$ -	\$ 53,313.00	\$ 53,313.00	-	\$ 53,313.00	-	-	-
Contingency	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	-	-
Activities	\$ 325,225.00	\$ 326,172.00	\$ 600,000.00	\$ 600,000.00	-	\$ 600,000.00	-	-	-
School Lunch	\$ 297,930.00	\$ 282,452.00	\$ 550,000.00	\$ 550,000.00	-	\$ 550,000.00	-	-	-
Bond	\$ 1,014,086.00	\$ 1,014,179.00	\$ 2,024,801.00	\$ 2,024,801.00	-	\$ 1,191,965.00	\$ 6,328.36	\$ 841,164.36	\$ 122,608.95
Special Building	\$ 126,816.00	\$ 410,023.00	\$ 877,416.00	\$ 877,416.00	-	\$ 756,021.00	\$ 1,213.95	\$ 122,608.95	-
Qualified Capital Purpose Undertaking	\$ 144,147.00	\$ 143,371.00	\$ 302,192.00	\$ 302,192.00	-	\$ 225,852.00	\$ 753.00	\$ 77,063.00	-
Cooperative	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	-	-
Student Fee	\$ 23,622.00	\$ 31,024.00	\$ 75,000.00	\$ 75,000.00	-	\$ 75,000.00	-	-	-
TOTALS	\$ 9,007,786.00	\$ 9,277,826.00	\$ 13,876,166.00	\$ 13,876,166.00	\$ 900,000.00	\$ 7,657,835.00	\$ 73,185.31	\$ 7,391,716.31	\$ 6,473,488.95

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska  
**Budget Form - NBH-School District**  
 Statement of Publication

Raymond Central Public School (55-0161) in Lancaster County County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September, 2014 at 7:00 o'clock, P.M., at Swing Classroom 108 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

*Kay C. Mans*

Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement
	2012-2013	2013-2014	2014-2015				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General	\$ 6,833,004.00	\$ 7,045,365.00	\$ 8,144,986.00	\$ 900,000.00	\$ 2,756,986.00	\$ 62,880.00	\$ 6,350,880.00
Depreciation	\$ 242,956.00	\$ 25,340.00	\$ 1,348,498.00	-	\$ 1,348,498.00	-	-
Employee Benefit	-	-	\$ 53,313.00	-	\$ 53,313.00	-	-
Contingency	-	-	-	-	-	-	-
Activities	\$ 325,225.00	\$ 326,172.00	\$ 600,000.00	-	\$ 600,000.00	-	-
School Lunch	\$ 297,930.00	\$ 282,452.00	\$ 550,000.00	-	\$ 550,000.00	-	-
Bond	\$ 1,014,086.00	\$ 1,014,179.00	\$ 2,024,801.00	-	\$ 1,191,965.00	\$ 8,328.36	\$ 841,164.36
Special Building	\$ 126,816.00	\$ 410,023.00	\$ 877,416.00	-	\$ 756,021.00	\$ 1,213.95	\$ 122,608.95
Qualified Capital Purpose Undertaking	\$ 144,147.00	\$ 143,371.00	\$ 302,152.00	-	\$ 225,852.00	\$ 763.00	\$ 77,063.00
Cooperative	-	-	-	-	-	-	-
Student Fee	\$ 23,622.00	\$ 31,024.00	\$ 75,000.00	-	\$ 75,000.00	-	-
	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$ 9,007,786.00</b>	<b>\$ 9,277,926.00</b>	<b>\$ 13,976,166.00</b>	<b>\$ 900,000.00</b>	<b>\$ 7,557,635.00</b>	<b>\$ 73,185.31</b>	<b>\$ 7,391,716.31</b>

Total Personal and Real Property Tax Requirement For Bonds

**\$ 918,227.36**

Total Personal and Real Property Tax Requirement for ALL Other

**\$ 6,473,488.95**

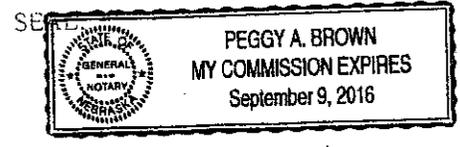
# AFFIDAVIT OF PRINTING

The State of Nebraska, Lancaster County:  
ss.

I, Jay Omar, being first duly sworn on his oath, deposes and states that THE NEWS of Waverly, Lancaster County, Nebraska is a lawful weekly newspaper under the statutes of the State of Nebraska, printed, published and of general circulation in Lancaster County, Nebraska; that affiant is an employee of said newspaper, that he knows that the above and foregoing notice, a copy of which is attached hereto, was printed and published in the regular and entire issue of said newspaper and not in any supplement thereof on Sept. 4, 2014.

*[Signature]*

Subscribed in my presence and sworn to before me this Sept. 4, 2014.  
*Peggy A. Brown*  
Notary Public



Printer's fee: \$ 118.00

## Notice of Special Hearing To Set Final Tax Request

Raymond Central Public School (55-0161) in Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10th day of September 2014 at 7:05 o'clock P.M., at Swing Classroom 108 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

Fund	2013/14 Budget Information			2014/15 Budget Information		
	2013-2014 Property Tax Request	2013 Tax Rate	Property Tax Rate (2013-2014 Request Divided By 2014 Valuation)	2014-2015 Proposed Property Tax Request	Proposed 2014 Tax Rate	Proposed 2014 Tax Rate
General Fund	5,912,769.27	1.030029	0.359061	6,350,880.00	1.030113	1.030113
Bond Fund(s) K - 12			0.000000			0.000000
Bond Fund(s) K - 8	466,244.28	0.081559	0.075996	385,710.92	0.062870	0.062870
Bond Fund(s) 9 - 12	479,351.05	0.083505	0.077751	455,453.44	0.073875	0.073875
Bond Fund			0.000000			0.000000
Special Building Fund	114,635.00	0.019970	0.018594	122,608.95	0.019887	0.019887
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	77,063.00	0.012500	0.012500
Qualified Capital Purpose Undertaking Fund K - 8			0.000000			0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000			0.000000
<b>Total</b>			<b>0.000000</b>			<b>0.000000</b>

# Notice of Special Hearing To Set Final Tax Request

Raymond Central Public School (55-0161) in Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10th day of September 2014 at 7:05 o'clock P.M., at Swing Classroom 108 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

### **2013/14 Budget Information**

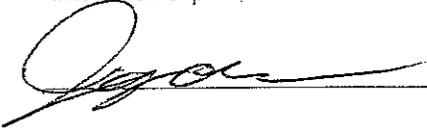
### **2014/15 Budget Information**

Fund	2013-2014 Property Tax Request	2013 Tax Rate	Property Tax Rate (2013-2014 Request Divided By 2014 Valuation)	2014-2015 Proposed Property Tax Request	Proposed 2014 Tax Rate
<b>General Fund</b>	5,912,769.27	1.030029	0.959051	6,350,880.00	1.030113
<b>Bond Fund(s) K - 12</b>			0.000000		0.000000
<b>Bond Fund(s) K - 8</b>	466,244.28	0.081559	0.075996	385,710.92	0.062870
<b>Bond Fund(s) 9 - 12</b>	479,351.05	0.083505	0.077751	455,453.44	0.073875
<b>Bond Fund</b>			0.000000		0.000000
<b>Special Building Fund</b>	114,635.00	0.019970	0.018594	122,608.95	0.019887
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>			0.000000	77,063.00	0.012500
<b>Qualified Capital Purpose Undertaking Fund K - 8</b>			0.000000		0.000000
<b>Qualified Capital Purpose Undertaking Fund 9 - 12</b>			0.000000		0.000000

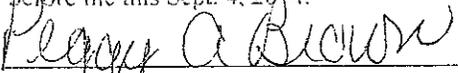
**AFFIDAVIT OF PRINTING**

The State of Nebraska, Lancaster County:  
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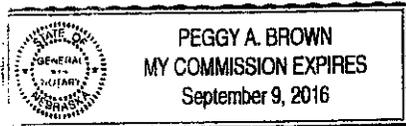


Subscribed in my presence and sworn to before me this Sept. 4, 2014.



Notary Public

SEAL:



Printer's fee: \$ 8.10

**Lancaster County School District 55-0161**  
(more commonly referred to as Raymond Central Public Schools)  
NOTICE IS HEREBY GIVEN that Special Hearings and Regular Board of Education Meeting will be held in the Swing Classroom No. 108 at the Raymond Central Junior-Senior High School on Monday, September 10, 2014: The "Public Budget Hearing for the

2014-15 Budget" will be at 7:00 P.M. followed immediately by the "2014-15 Tax Request Public Hearing" and then followed immediately by the regular Board of Education meeting. Agendas may be reviewed prior to the meetings in the Office of the Superintendent.  
12064588; Sep 4

RAYMOND CENTRAL PUBLIC SCHOOLS BOARD OF EDUCATION  
REGULAR MEETING WEDNESDAY, SEPTEMBER 10, 2014 - 7:00 P.M.  
RAYMOND CENTRAL JUNIOR-SENIOR HIGH SCHOOL – SWING CLASSROOM #108  
SCHOOL DISTRICT #55-0161

AGENDA

SPECIAL HEARING FOR THE 2014-15 BUDGET SUMMARY

- I. Open of Hearing – 7:00 PM
- II. Presentation of 2014-15 Budget Document
- III. Public Input/Comments
- IV. Closing of Hearing

SPECIAL HEARING TO REVIEW THE SYSTEM WIDE TAX REQUEST

- I. Opening of Hearing
- II. Presentation of System Wide 2014-15 Property Tax Request for General Fund, Building Fund, Elementary and High School Bond Funds, and Qualified Capital Purpose Undertaking Fund
- III. Public Input/Comments
- IV. Closing of Hearing

REGULAR MEETING

- I. Call to Order and Pledge of Allegiance  

Oath of Office – Wesley Ball – Student Board Member
- II. Motion to Excuse Board Member's Absence
- III. Open Meeting Laws
- IV. Consent Agenda Motion to Approve, but not be Limited to, Regular Minutes of Monday, Wednesday 13, 2014, Board Workshop Minutes of Wednesday, August 27, 2014, September Financial Statement/Report, and September Monthly Bills
- V. Correspondence/Recognition
- VI. Public Forum
- VII. Discussion Items
  - A. Administrative Reports
  - B. Superintendent's Report
  - C. Facilities Report
  - D. Student Board Report
  - E. Board Member Reports
  - F. ACT Test Scores – Mr. Haecker
  - G. NeSA Test Results – Mrs. Dostal
  - H. School Law Seminar – September 24<sup>th</sup> - Kearney
- VIII. Action Items
  - A. Approval of Motion to Adopt the 2014-15 Budget
  - B. Approval of Motion to Set System Wide 2014-15 Property Tax Request for General Fund, Building Fund, Elementary and High School Bond Funds, and Qualified Capital Purpose Undertaking Funds
  - C. Approval of Staff Appointments
  - D. Approval of Student Teacher
  - E. Approval of Local Substitutes
  - F. Approval of Surplus Items
  - G. Approval of Next Regular Board of Education Meeting on Wednesday, October 15, 2014 at 7:00 P.M.
- IX. Adjournment

MINUTES

SPECIAL PUBLIC HEARING FOR THE 2014-15 BUDGET SUMMARY

RAYMOND CENTRAL PUBLIC SCHOOLS – BOARD OF EDUCATION

WEDNESDAY, SEPTEMBER 10, 2014

RAYMOND CENTRAL JUNIOR-SENIOR HIGH SCHOOL – SWING CLASSROOM #108

SCHOOL DISTRICT #55-0161

(These minutes are unofficial until approved at the next regular Board of Education Meeting.)

Present: Brad Peterson, Tim White, Kay Maresh, Mark Christensen, Mike Samuelson, Scott Black, and Wesley Ball, Student Board Member. Also attending were Paul W. Hull, Superintendent, Kolin Haecker, Secondary Principal, Shelly Dostal, Valparaiso Elementary Principal, and Dan Ingwersen, Ceresco Elementary.

President Peterson opened the Special Public Hearing for the 2014-15 Budget Summary at 7:03 P.M. at the Junior-Senior High School in the Swing Classroom Room #108.

Presentation of 2014-15 Budget Documents

Superintendent Hull presented the 2014-15 Budget Documents.

Public Input/Comments

There was no public input or comments.

Closing of Hearing

President Peterson closed the Special Public Hearing for the 2014-15 Budget Summary at 7:15 P.M.

MINUTES

SPECIAL PUBLIC HEARING TO REVIEW THE SYSTEM WIDE TAX REQUEST

RAYMOND CENTRAL PUBLIC SCHOOLS – BOARD OF EDUCATION

WEDNESDAY, SEPTEMBER 10, 2014

RAYMOND CENTRAL JUNIOR-SENIOR HIGH SCHOOL – SWING CLASSROOM #108

SCHOOL DISTRICT #55-0161

(These minutes are unofficial until approved at the next regular Board of Education Meeting.)

Present: Brad Peterson, Tim White, Kay Maresh, Mark Christensen, Mike Samuelson, Scott Black, and Wesley Ball, Student Board Member. Also attending were Paul W. Hull, Superintendent, Kolin Haecker, Secondary Principal, Shelly Dostal, Valparaiso Elementary Principal, and Dan Ingwersen, Ceresco Elementary.

President Peterson opened the Special Public Hearing to Review the System Wide Property Tax Request at 7:15 P.M. in the Swing Classroom at the Junior-Senior High School.

Presentation of System Wide 2014-15 Property Tax Request

Superintendent Hull reviewed the 2014-15 Property Tax Request for General Fund, Building Fund, Elementary and Secondary Bond Fund, and Qualified Capital Purpose Undertaking Funds.

Public Input/Comments

There was no public input or comments.

Closing of Hearing

President Peterson closed the Special Public Hearing to Review the System Wide Tax Request at 7:17 P.M.

## MINUTES

RAYMOND CENTRAL PUBLIC SCHOOLS

WEDNESDAY, SEPTEMBER 10, 2014 – BOARD OF EDUCATION

RAYMOND CENTRAL JUNIOR-SENIOR HIGH SCHOOL – SWING CLASSROOM #108

SCHOOL DISTRICT #55-0161

(These minutes are unofficial until approved at the next regular Board of Education Meeting.)

Present: Brad Peterson, Tim White, Kay Maresh, Mark Christensen, Mike Samuelson, Scott Black, and Wesley Ball, Student Board Member. Also attending were Paul W. Hull, Superintendent, Kolin Haecker, Secondary Principal, Shelly Dostal, Valparaiso Elementary Principal, and Dan Ingwersen, Ceresco Elementary.

President Peterson called the meeting to order at 7:17 P.M. at the Junior-Senior High School in the Swing Classroom Room #108 and the Pledge of Allegiance was said.

President Peterson gave the Oath of Office to Wesley Ball as the 2014-15 Student Board Member.

### Open Meeting Law Reminder

President Peterson reminded the audience of the Open Meeting Laws posted on the easel located on the north wall in the Swing Classroom.

### Consent Agenda

Motion by White, second by Maresh to approve the regular meeting minutes of Wednesday, August 13, 2014, Budget Workshop Minutes of Wednesday, August 27, 2014, September Financial Statement/Report, and September bills as presented. RCV 6-0. Motion carried.

### Correspondence/Recognition

There was no Correspondence.

Public Forum – There were no Public Forum speakers.

### Discussion

#### Administrative Reports

The Board received the administrative reports in their packet for their review.

#### Superintendent's Report

Superintendent Hull reported that the date of Thursday, September 18<sup>th</sup> has been set for the meeting with Dr. Don Fritz, our facilitator, to begin the strategic planning process.

He presented the Board with a copy of our current certified staff's professional growth policy. He has a committee of four teachers working with him to review and make recommendation to the Board for proposed professional growth policy revisions at the October 15<sup>th</sup> Board meeting.

Superintendent Hull reminded the Board of the NASB State Education Conference on November 19<sup>th</sup> – 21<sup>st</sup> in Omaha. Deadline for registration is November 7<sup>th</sup>.

## Facilities Report

Superintendent Hull reported that the stadium lights worked great at the football game. He has heard many positive comments about the improvement of not having the middle pole on the west side. The sound system worked well and the relocation of the speakers was also a big improvement.

## Student Board Report

Wesley Ball, student Board member, reported that the softball triangular on Tuesday, September 9<sup>th</sup> was postponed with Fort Calhoun. The volleyball team won Tuesday in five sets against DC West. Coach Bax returned from his medical complications and hospital stay. The North Bend volleyball tourney is Saturday, September 13<sup>th</sup>. The football team beat Boys town 20-19 last Friday, September 5<sup>th</sup> and play at DC West this Friday, September 12<sup>th</sup>. Cross Country's first meet at Beatrice Invite on September 4<sup>th</sup> resulted in Hunter Arias getting 4<sup>th</sup> and Miranda Unverferth getting 5<sup>th</sup>. Next week is Homecoming against Auburn. The royalty will be announced this Friday, September 12<sup>th</sup>.

A college fair was held this week and it was very helpful and more effective than having one college at a time.

## Board Members Report

Mark Christensen asked about the status of the repair of the speech sign. Superintendent Hull reported that it is on the list to be repaired but required new footings.

## ACT Test Scores – Mr. Haecker

Principal Haecker presented Act test scores from the most recent graduates compared to previous years. The students are showing improved scores. The Board received a copy of the data in their Board packets for review.

Lori Ludwig, secondary counselor, also reported on the College Access grant received by Raymond Central which allows college awareness opportunities. The students in grades 9-12 are able to visit various college campuses and college representatives will also visit the high school. The students and parents will receive information about funds available for post-secondary education at four year colleges, 2 year community colleges and other educational programs.

## NeSA Test Results – Mrs. Dostal

Principal Dostal presented Nebraska State Assessment data from this past year. Raymond Central's data is reflecting growth in most areas.

Kay Maresh complimented the administrative team on their excellent report on assessment data for the ACT test and NeSA data.

## School Law Seminar

Superintendent Hull is attending the School Law Update on September 24, 2014 in Kearney.

## Action Items

### Approval of Motion to Adopt the 2014-15 Budget

Motion by Maresh, second by Christensen to adopt the 2014-15 Budget in the amount of General Fund \$9,044,986.00, Depreciation Fund \$1,348,498.00, Employee Benefit Fund \$53,313.00, Activities Fund \$600,000.00, School Lunch Fund \$550,000.00, Bond Fund \$2,024,801.00, Special Building Fund \$877,416.00, Qualified Capital Purpose Undertaking Fund \$302,152.00 and Student Fees Fund \$75,000.00 for a total requirement of \$14,876,166.00. RCV 6-0. Motion carried.

#### Approval of Motion to Set System Wide 2014-15 Tax Request

Motion by Christensen, second by Samuelson to approve the resolution to set the System Wide 2014-15 Property Tax Request for General Fund as \$6,350,880.00, Elementary Bond Fund \$385,710.92, High School Bond Fund as \$455,453.44, Special Building Fund \$122,608.95, and Qualified Capital Purpose Undertaking Fund \$77,063.00 for a total property tax request of \$7,391,716.31. RCV 6-0. Motion carried.

#### Approval of Staff Appointments

Motion by Peterson, second by Maresh to approve Jeff Nelson and Garret Lorenzen as shared speech assistant sponsors on step 1 of the Co-Curricular Salary Schedule. RCV 6-0. Motion carried.

#### Approval of Student Teacher

Motion by Black, second by Maresh to approve Jacob Polk as a PE student teacher from Concordia University with Harold Pester from October 20, 2014 to December 19, 2014. RCV 6-0. Motion carried.

#### Approval of Local Substitute Teachers

Motion by Peterson, second by Maresh to approve Brandy Wollen, Laura Ohnoutka, and Dennis Tomka as local substitute teachers after they have submitted their local substitute certificates for the Superintendent's signature and completed employment paperwork. RCV 6-0. Motion carried.

#### Approval of Surplus Items

Motion by White, second by Black to approve the surplus of the Ceresco Elementary library laminator and old monitors/laptops. RCV 6-0. Motion carried.

#### Approval of Next Regular Board of Education Meeting

Motion by Maresh, second by White to approve the next regular Board of Education meeting as Wednesday, October 15, 2014, in the Swing Classroom #108 at the Junior-Senior High School. RCV 6-0. Motion carried.

#### Adjournment

Motion by Maresh, second by White to adjourn the meeting at 8:03 P.M. RCV 6-0. Motion carried.

The next regular meeting of the Raymond Central Public Schools Board of Education will be Wednesday, October 15, 2014 in the Swing Classroom #108 at the Junior-Senior High School. An agenda may be reviewed in the office of the Superintendent.

**PROPERTY TAX REQUEST RESOLUTION  
FOR  
LANCASTER COUNTY SCHOOL DISTRICT #161**

WHEREAS, public notice was given at least five days in advance of a Special Public Hearing called for the purpose of discussing and approving or modifying the District's Tax Requests for the 2014-2015 school fiscal year for the General Fund, Bond Fund, and Special Building Fund of Lancaster County School District #55-0161; and,

WHEREAS, such Special Public Hearing was held before the Board of Education (hereinafter "the Board" of Lancaster County School District #55-0161 (hereinafter "the District") at a time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached hereto as Exhibit A, all as required by law; and,

WHEREAS, the Board provided an opportunity to receive comment, information, and evidence from persons in attendance at such Special Hearing; and,

WHEREAS, the Board, after having reviewed the District's Tax Requests for each said fund, and after public consideration of the matter, has determined that the Final Tax Requests as listed below are necessary in order to carry out the functions of the District as determined by the Board for the 2014-2015 school fiscal year.

NOW BE IT THEREFORE RESOLVED that (1) the Tax Request for the General Fund should be, and hereby is set at \$6,350,880.00, (2) the Tax Request for the Bond Fund should be, and hereby is set at Elementary Bond \$385,710.92 and High School Bond \$455,453.44, (3) the Qualified Capital Purpose Undertaking Fund should be, and hereby set at \$77,063.00, and (4) the Tax Request for the Special Building Fund should be, and hereby is set at \$122,608.95.

It is so moved by Mark Christensen and seconded by Mike Samuelson this 10<sup>th</sup> Day of September, 2014.

Roll Call Vote as follows:

Brad Peterson	<input checked="" type="radio"/>	No
Tim White	<input checked="" type="radio"/>	No
Kay Maresh	<input checked="" type="radio"/>	No
Mark Christensen	<input checked="" type="radio"/>	No
Mike Samuelson	<input checked="" type="radio"/>	No
Scott Black	<input checked="" type="radio"/>	No

The undersigned herewith certifies, as Secretary of the Board of Education of Lancaster County School District #55-0161, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

Kay Maresh, Secretary



# Raymond Central Public Schools

Ceresco • Davey • Raymond • Valparaiso

## SUPERINTENDENT

Paul W. Hull  
1800 W. Agnew Road  
Raymond, Nebraska 68428  
Telephone (402) 785-2615  
Fax (402) 785-2097  
Email: phull@rcentral.org

## BOARD OF EDUCATION

Brad Peterson – President  
Tim White – Vice-President  
Kay Maresh – Secretary  
Mark Christensen – Treasurer  
Mike Samuelson  
Scott Black

September 10, 2014

### Members of the County Board of Equalization:

At the September 10, 2014, meeting, the Raymond Central School District #55-0161's Board of Education passed the following resolution:

Board Member Mark Christensen moved and Board Member Mike Samuelson seconded a motion to notify the County Board of Equalization of the following tax requests: General Fund \$6,350,880.00; Elementary Bond Fund \$385,710.92 and High School Bond \$455,453.44; Special Building Fund \$122,608.95, and Qualified Capital Purpose Undertaking Fund \$77,063.00 for a total property tax request of \$7,391,716.31. Motion carried.

This motion is based upon the certified valuations of \$616,522,944.00 for the General Fund, Special Building Fund, and Qualified Capital Purpose Undertaking Fund. The Bond Fund certified valuation is Elementary Bond \$613,508,653.00 and High School Bond \$616,522,944.00 and Qualified Capital Purpose Undertaking Fund \$616,522,944.00.

Sincerely,

Paul W. Hull  
Superintendent

September 10, 2014

Dan Nolte  
Lancaster County Clerk  
Lancaster County Courthouse  
575 S 10<sup>th</sup> Street  
Lincoln, NE 68508

RECEIVED

SEP 11 2014

LANCASTER COUNTY  
CLERK

Re: \$205,000 Lancaster County School District 0161  
(Raymond Central Public Schools) Limited Tax Obligation School Bonds, Series 2014  
Date of Original Issue – September 17, 2014; Date of Closing – September 17, 2014

Dear Dan:

Enclosed you will find two copies of the Extract from Minutes of Meeting of the Board of Education of Lancaster County School District 0161 (Raymond Central Public Schools) held August 13, 2014 with itemized estimate attached.

Please acknowledge receipt for filing of this documentation as stated in Section 2 of the Minutes authorizing the Itemized Estimate of costs, retain 1 copy for your files and return an acknowledged/signed copy to our office at the following address:

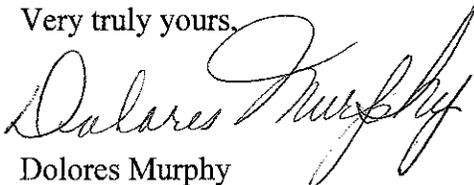
Dolores Murphy  
Ameritas Investment Corp.  
440 Regency Parkway Drive, Suite 222  
Omaha, NE 68114

Your acknowledgment can be place in white space on the first page of the Minutes. This can be your stamp or a pen and ink acknowledgment.

Thank you in advance for your time and cooperation.

If you have any questions, please do not hesitate to call our office.

Very truly yours,

  
Dolores Murphy

dm

Enc.

**A RESOLUTION AUTHORIZING THE ISSUANCE BY LANCASTER COUNTY SCHOOL DISTRICT 0161 (RAYMOND CENTRAL PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA OF ITS LIMITED TAX OBLIGATION SCHOOL BONDS, SERIES 2014, IN THE AGGREGATE PRINCIPAL AMOUNT OF TWO HUNDRED FIVE THOUSAND DOLLARS (\$205,000) FOR THE PURPOSE OF PAYING THE COSTS OF THE PROJECT DESCRIBED HEREIN; PRESCRIBING THE FORM AND DETAILS OF SUCH BONDS; IMPOSING A TAX TO PAY THE PRINCIPAL OF PREMIUM, IF ANY, AND INTEREST ON SUCH BONDS; DESIGNATING THE BONDS AS QUALIFIED TAX-EXEMPT OBLIGATIONS; ADOPTING CERTAIN POST-ISSUANCE COMPLIANCE PROCEDURES WITH RESPECT TO THE BONDS; AND AUTHORIZING CERTAIN ACTIONS AND DOCUMENTS AND PRESCRIBING OTHER MATTERS RELATING THERETO.**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF LANCASTER COUNTY SCHOOL DISTRICT 0161 (RAYMOND CENTRAL PUBLIC SCHOOLS) IN THE STATE OF NEBRASKA:**

**Section 1.** The Board of Education (the “**Board**”) of Lancaster County School District 0161 (Raymond Central Public Schools) in the State of Nebraska (the “**District**”) hereby finds and determines that:

(a) The District is duly organized as a Class III school district under Sections 79-102 and 79-407, Reissue Revised Statutes of Nebraska, as amended, maintaining both elementary and high school grades under the direction of a single board of education, the District embracing territory having a population of more than one thousand and less than one hundred fifty thousand inhabitants, including such adjacent territory as may be included therein for school purposes.

(b) Sections 79-10,110 and 79-10,110.01, Reissue Revised Statutes of Nebraska, as amended (the “**Act**”) authorize the District to (i) make a determination that actual or potential environmental hazards exist, that accessibility barriers exist, that life safety code violations exist, that indoor air quality improvements are necessary, and/or that actual or potential mold exists within the school buildings or grounds under the control of the District, and deliver to the County Clerk of Lancaster County, Nebraska an itemized estimate of the amounts necessary to be expended relating to the abatement of actual or potential environmental hazards, the elimination of accessibility barriers, the correction of life safety code violations and indoor air quality problems, and the abatement and prevention of mold, (ii) issue its limited tax obligation bonds to pay the costs of abating, eliminating, correcting and/or preventing such problems and conditions, and (iii) levy a special, limited tax described therein for the payment of such bonds.

(c) All of the improvements proposed as part of the hereinafter-defined Project are to be made to and constructed within the District’s facilities.

(d) To pay the costs of the Project, it is necessary, desirable, advisable and in the best interests of the District that the District issue bonds herein authorized in accordance with the provisions of the Act.

(e) The District has no other obligations outstanding that are payable from or secured by the limited tax authorized by the Act.

(f) To pay the principal of and the interest on the bonds herein authorized, the District will need to levy an annual tax not to exceed five and one-fifth cents (\$0.052) per one hundred dollars of

taxable valuation on the taxable property of the District in each year such bonds are outstanding, subject to the limits of the Act.

(g) All conditions, acts, and things required by law to exist or to be done precedent to the issuance of bonds pursuant to the Act do exist and have been done as required by law.

**Section 2.** The Board does hereby designate the project specified in Exhibit A appended hereto and incorporated herein by reference (the “**Project**”) as the actual or potential environmental hazard abatement, accessibility barrier elimination, life safety code correction, indoor air quality improvement and mold abatement and prevention projects for which the tax levy enacted hereby and permitted under the Act will be expended, and does hereby ratify, approve and adopt the itemized estimate of the amounts necessary to be expended for the Project as set forth in Exhibit A. The Superintendent is hereby directed to file such itemized estimate with the County Clerk of Lancaster County, Nebraska, by not later than September 20, 2014.

**Section 3.** (a) The Board hereby orders to be issued and sold limited tax obligation bonds of the District as provided by the Act in the principal amount of \$205,000, which shall be designated as “Limited Tax Obligation School Bonds, Series 2014” (the “**Series 2014 Bonds**”). The Series 2014 Bonds shall be issued only as fully registered bonds, without coupons, on the books of the Registrar and Paying Agent designated in Section 4 hereof (the “**Registrar**”) in denominations of \$5,000 or any whole multiple thereof not exceeding the principal amount due on a given date of maturity, and shall be numbered consecutively from one upward in order of issuance. The Date of Original Issue of the Series 2014 Bonds shall be the date of delivery, and the Series 2014 Bonds shall mature and bear interest, calculated on the basis of a 360-day year consisting of twelve 30-day months, as follows:

<u>Maturity Date</u> <u>(December 15)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2015	\$50,000	0.450%
2016	50,000	0.700
2017	50,000	0.950
2018	55,000	1.250

(b) The Series 2014 Bonds are not subject to redemption prior to their respective stated maturities.

(c) Interest on the Series 2014 Bonds at the respective rates for each maturity is payable semiannually on June 15 and December 15 of each year, beginning June 15, 2015 (each of said dates, an “**Interest Payment Date**”), from the Date of Original Issue or the most recent Interest Payment Date, whichever is later, until maturity or earlier redemption by check or draft mailed by the Registrar or its successor on such Interest Payment Date to the registered owner of each Series 2014 Bond at such registered owner’s address as it appears on the Bond Register maintained by the Registrar or its successor at the close of business on the 15<sup>th</sup> day (whether or not a business day) preceding each Interest Payment Date (the “**Record Date**”) subject to the provisions of the following paragraph. The principal on the Series 2014 Bonds and the interest due at maturity or upon redemption prior to maturity is payable in lawful money of the United States of America to the registered owners thereof upon presentation and surrender of such Series 2014 Bonds to the Registrar at its designated office.

If any payments of interest due on the Series 2014 Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Series 2014 Bonds as of a

special date of record for payment of such defaulted interest as shall be designated by the Registrar whenever monies for the purpose of paying such defaulted interest becomes available.

If the date for payment of the principal of or the interest on the Series 2014 Bonds shall be a Saturday, Sunday, legal holiday or day on which banking institutions in the city in which the principal corporate trust office of the Registrar is located are authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal payment date.

(d) The Series 2014 Bonds shall be executed on behalf of the District by the manual or facsimile signatures of the President and the Secretary (or such other officers authorized to sign on their behalf). In case any officer whose signature or a facsimile of whose signature shall appear on the Series 2014 Bonds shall cease to be such officer before the delivery of any Series 2014 Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if he had remained in office until delivery. Notwithstanding such execution, no Series 2014 Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a certificate of authentication on such Series 2014 Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Series 2014 Bonds need not be signed by the same representative. The executed certificate of authentication on each Series 2014 Bond shall be conclusive evidence that it has been authenticated and delivered under this Resolution.

(e) If any Series 2014 Bond is mutilated, lost, stolen or destroyed, the District shall execute a new Series 2014 Bond of like date, maturity and denomination to that mutilated, lost, stolen, or destroyed, provided that, in the case of any mutilated Series 2014 Bond, such mutilated Series 2014 Bond shall first be surrendered to the Registrar and, in the case of any lost, stolen, or destroyed Series 2014 Bonds, there first shall be furnished to the Registrar evidence of such loss, theft, or destruction satisfactory to the Registrar, together with an indemnity satisfactory to it. If such Series 2014 Bond shall have matured, instead of issuing a duplicate Series 2014 Bond, the District may pay the same without surrender thereof upon the performance of such requirements as it deems fit for its protection, including a lost instrument bond. The District and the Registrar may charge the owner of such Series 2014 Bond with their reasonable fees and expenses for such service.

(f) The Series 2014 Bonds shall be issued initially as “book-entry-only” bonds under the services of The Depository Trust Company (the “**Depository**”), with one typewritten bond per maturity being issued to the Depository. In such connection the officers of the District are authorized to execute and deliver a Letter of Representations (the “**Letter of Representations**”) in the form required by the Depository, for and on behalf of the District, which shall thereafter govern matters with respect to registration, transfer, payment and redemption of the Series 2014 Bonds. If the Series 2014 Bonds are issued as “book-entry-only” bonds, the following provisions shall apply:

(i) The District and the Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds as securities depository (each, a “**Bond Participant**”) or to any person who is an actual purchaser of a Bond from a Bond Participant while the Series 2014 Bonds are in book-entry form (each, a “**Beneficial Owner**”) with respect to the following:

(A) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Series 2014 Bonds,

(B) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Series 2014 Bonds, including any notice of redemption, or

(C) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Series 2014 Bonds. The Registrar shall make payments with respect to the Series 2014 Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Bond, except as provided in (v) below.

(ii) Upon receipt by the Registrar of written notice from the Depository to the effect that the Depository is unable or unwilling to discharge its responsibilities, the Paying Agent and Registrar shall issue, transfer and exchange Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Registrar to do so, the Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (A) to arrange, with the prior written consent of the District, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Series 2014 Bonds or (B) to make available Bonds registered in whatever name or names as the Beneficial Owners transferring or exchanging such Bonds shall designate.

(iii) If the District determines that it is desirable that certificates representing the Series 2014 Bonds be delivered to the ultimate beneficial owners of the Series 2014 Bonds and so notifies the Registrar in writing, the Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Series 2014 Bonds. In such event, the Registrar shall issue, transfer and exchange bond certificates representing the Series 2014 Bonds as requested by the Depository in appropriate amounts and in authorized denominations.

(iv) Notwithstanding any other provision of this Resolution to the contrary, so long as any Series 2014 Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Bond and all notices with respect to such Bond shall be made and given, respectively, to the Depository as provided in the Letter of Representations.

(v) Registered ownership of the Series 2014 Bonds may be transferred on the books of registration maintained by the Registrar, and the Series 2014 Bonds may be delivered in physical form to the following:

(A) any successor securities depository or its nominee; or

(B) any person, upon (I) the resignation of the Depository from its functions as depository or (II) termination of the use of the Depository pursuant to this Section and the terms of the Bond Registrar and Paying Agent's Agreement.

(vi) In the event of any partial redemption of a Bond unless and until such partially redeemed Bond has been replaced in accordance with the provisions of this Resolution, the books and records of the Registrar shall govern and establish the principal amount of such Bonds as is then outstanding and all of the Series 2014 Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository resigns and is not replaced, the District shall immediately provide a supply of printed bond certificates, duly executed by manual or facsimile signatures of the President and Secretary, for issuance upon the transfers from the Depository and subsequent transfers or in the event of partial redemption. If such supply of certificates shall be insufficient to meet the requirements of the Registrar for issuance of replacement certificates upon transfer or partial redemption, the District agrees to order printed an additional supply of such certificates and to direct their execution by manual or facsimile signatures of its then duly qualified and acting President and Secretary.

**Section 4.** (a) BOKF, National Association, Lincoln, Nebraska is hereby designated to serve as the initial Bond Registrar and Paying Agent (the “**Registrar**”) for the Series 2014 Bonds. The Registrar shall serve in such capacities under the terms of an agreement entitled “**Registrar and Paying Agent Agreement**” between the District and the Registrar, the form of which is hereby approved. Each of the President, the Vice President, the Secretary, the Treasurer, the Superintendent or any other officer of the Board or the District (each, including any person authorized to act on his or her behalf, an “**Authorized Officer**”) is hereby authorized to execute said agreement in substantially the form presented but with such changes as he or she shall deem appropriate or necessary. The Registrar shall have only such duties and obligations as are expressly specified by this Resolution and the Registrar and Paying Agent Agreement, and no other duties or obligations shall be implied to the Registrar, except as may be set forth in a written agreement between the District and a successor Registrar.

(b) The District reserves the right to remove the Registrar upon 30 days’ notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar shall deliver all cash and Bonds in its possession to the successor Registrar and shall deliver the bond register to the successor Registrar. Each of the President of the Board or the Superintendent (or such other person authorized to act on their behalf) is authorized to remove the Registrar as provided herein if he or she determines such removal is in the best interest of the District. Such officer is further authorized to appoint a successor Registrar which he or she deems a suitable successor, and such officer is authorized to execute an agreement in substantially the form of the Registrar and Paying Agent Agreement, but with such changes as he or she shall deem appropriate or necessary, with such successor registrar.

(c) The Registrar shall keep and maintain for the District books for the registration and transfer of the Series 2014 Bonds at its principal corporate trust office in Lincoln, Nebraska. The names and registered addresses of the registered owner or owners of the Series 2014 Bonds shall at all times be recorded in such books. Any Series 2014 Bond may be transferred pursuant to its provisions at the office of the Registrar by surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner in person or by such owner’s duly authorized agent, and thereupon the Registrar on behalf of the District will deliver at such office (or send by registered mail to the transferee owner or owners thereof at such transferee owner’s or owners’ risk and expense), registered in the name of the transferee owner or owners, a new Bond or Bonds of the same interest rate, aggregate principal amount and maturity, bearing numbers not contemporaneously then outstanding. To the extent of the denominations authorized for the Series 2014 Bonds by this Resolution, one Bond may be transferred for several such Bonds of the same interest rate and maturity and for a like aggregate principal amount, and several such Bonds may be transferred for one or several such Bonds, respectively, of the same interest rate and maturity and for a like aggregate principal amount. In every case of transfer of a Bond, the surrendered Bond shall be canceled and destroyed. The Registrar may impose a charge sufficient to defray all costs and expenses incident to registrations of transfer and exchanges. In each case the Registrar shall require the payment by the owner requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer. Bonds issued upon transfer or exchange of Bonds shall be dated as of the date six months preceding the Interest Payment Date next following the date of registration thereof in the office of the Registrar, unless such date of registration shall be an Interest Payment Date, in which case

they shall be dated as of such date of registration; provided, however, that if, as shown by the records of the Registrar, interest on the Series 2014 Bonds shall be in default, the Series 2014 Bonds issued in lieu of Bonds surrendered for transfer or exchange may be dated as of the date to which interest has been paid in full on the Series 2014 Bonds surrendered; and provided further, that if the date of registration shall be prior to the first Interest Payment Date, the Series 2014 Bonds shall be dated as of their Date of Original Issue. All Bonds issued upon transfer of the Series 2014 Bonds so surrendered shall be valid obligations of the District evidencing the same obligations as the Series 2014 Bonds surrendered and shall be entitled to all the benefits and protection of this Resolution to the same extent as the Series 2014 Bonds upon transfer of which they were delivered. The District and the Registrar shall not be required to transfer any Series 2014 Bond during any period from any Record Date until its immediately following interest Payment Date or to transfer any Series 2014 Bond called for redemption for a period of 30 days next preceding the date fixed for redemption.

(d) The Registrar shall also be responsible for making the payments of principal and interest as the same fall due upon the Series 2014 Bonds from funds provided by the District for such purposes. Payments of interest due upon the Series 2014 Bonds prior to maturity or redemption shall be made by the Registrar by mailing a check in the amount due for such interest on each Interest Payment Date to the registered owner of each Bond to such owner's registered address as shown on the books of registration as required to be maintained under this Section 4. As provided in Section 9 hereof, on or before each principal or interest due date, without further order of the Board, the Treasurer of the Board shall transmit from the Bond Fund (hereinafter established) to the Registrar money sufficient for payment of all principal and interest then due. Payments of principal due at maturity or at any date fixed for redemption prior to maturity, together with any accrued interest then due, shall be made by the Registrar upon presentation and surrender of such Bond. The District and the Registrar may treat the registered owner of any Series 2014 Bonds as the absolute owner of such Bond for purposes of making payments thereon and for all other purposes. All payments on account of interest or principal made to the registered owner of any Series 2014 Bond shall be valid and effectual and shall be a discharge of the District and the Registrar in respect of the liability upon the Series 2014 Bonds or claims for interest to the extent of the amount or amounts so paid.

**Section 5.** The Series 2014 Bonds shall be in substantially the following form:

(Form of Bond)

No. \_\_\_\_\_

\$

UNITED STATES OF AMERICA  
STATE OF NEBRASKA

LANCASTER COUNTY SCHOOL DISTRICT 0161  
(RAYMOND CENTRAL PUBLIC SCHOOLS)  
LIMITED TAX OBLIGATION SCHOOL BONDS  
SERIES 2014

<u>Date of</u> <u>Original Issue</u>	<u>Date of Maturity</u>	<u>Rate of</u> <u>Interest</u>	<u>CUSIP</u> <u>Number</u>
September 17, 2014	December 15, 20__	%	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

\_\_\_\_\_ THOUSAND DOLLARS

KNOW ALL MEN BY THESE PRESENTS: Lancaster County School District 0161 (Raymond Central Public Schools) in the State of Nebraska (the "District") promises to pay to the order of the Registered Owner indicated above, or registered assigns, on the Date of Maturity indicated above, the Principal Amount indicated above upon presentation and surrender of this Bond to BOKF, National Association in Lincoln, Nebraska, as Bond Registrar and Paying Agent (the "Registrar").

The District also promises to pay interest on said Principal Amount on June 15 and December 15 of each year, commencing June 15, 2015 (each of such dates an "Interest Payment Date"), at the Rate of Interest per annum indicated above from the Date of Original Issue or most recent Interest Payment Date, whichever is later, and continuing until said Principal Amount is paid. Interest shall be calculated on the basis of a 360-day year consisting of twelve 30-day months. Interest on this Bond prior to maturity shall be paid by check or draft mailed on such Interest Payment Date to the Registered Owner at such Registered Owner's address as it appears on the registration books of the Registrar at the close of business on the 15<sup>th</sup> day (whether or a not a business day) preceding each Interest Payment Date (the "Record Date"). Any interest not so timely paid shall cease to be payable to the person entitled thereto as of the Record Date such interest was payable, and shall be payable to the person who is the Registered Owner of this Bond (or of one or more predecessor Bonds hereto) on such special record date for payment of such defaulted interest as shall be fixed by the Registrar whenever money for such purpose become available.

The Bonds are issued as fully registered Bonds, without coupons, in denominations of \$5,000 and any whole multiple thereof. Subject to the limitations and upon payment of the charges provided in the resolution adopted by the Board of Education of the District pursuant to which the Bonds have been issued (the "Resolution"), this Bond is transferable by the Registered Owner hereof or his attorney duly authorized in writing, at the office of the Registrar, but only in the manner, subject to the limitations and upon payment of the charges as set forth in the Resolution, upon surrender and cancellation of this Bond. Upon such transfer, a new registered Bond or Bonds of the same maturity and of authorized denomination or denominations for the same aggregate principal amount will be issued to the transferee in exchange therefor. The District and the Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and premium, if any, and interest due hereon and for all other purposes, and neither the District nor the Registrar shall be affected by any notice to the contrary.

The Bonds of the series of which this Bond is one are not subject to redemption prior to their stated maturities.

This Bond is one of an series of fully registered bonds in the total principal amount of \$205,000 of even date and like tenor (except as to number, denomination, date of maturity, rate of interest and priority of redemption), issued by the District pursuant to the Resolution and Section 79-10,110, Reissue Revised Statutes of Nebraska, as amended (the "Act") for the purpose of paying the costs incident to the abatement of actual or potential environmental hazards, the elimination of accessibility barriers, the correction of life safety code violations and indoor air quality problems, and/or the abatement and prevention of mold, within the school buildings or grounds under its control. The Act authorizes the District to impose a tax levy of not to exceed five and one-fifth cents per one hundred dollars of valuation on the taxable property located in the District for the purposes of providing for the payment of the principal of and interest on such Bonds.

This Bond is not a general obligation of the District, may not be paid from funds derived from any portion of its general fund, and is secured solely by the District's irrevocable pledge of amounts received by it in respect of the limited tax levy authorized by the Act.

The District has, in the Resolution, designated the Bonds as "qualified tax-exempt obligations" described in Section 265(b) of the Internal Revenue Code of 1986, as amended.

AS PROVIDED IN THE RESOLUTION REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK (TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE RESOLUTION, "DTC"), AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE RESOLUTION TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE PAYING AGENT AND REGISTRAR. DTC OR A NOMINEE, TRANSFEREE OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE RESOLUTION.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE PAYING AGENT AND REGISTRAR FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE PAYING AGENT AND REGISTRAR FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREOF IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSONS IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, did happen, and were done and performed in regular and due form and time as required by law, and that the indebtedness of the District, including this Bond, does not exceed any limitation imposed by law. The District agrees that it shall cause to be made annually, in addition to all other taxes, a special levy of taxes against all of the taxable property in the District for the purpose of paying and sufficient to pay in full the principal of and interest on this Bond as and when such principal and interest, respectively, become due, as authorized by the Act, together with any other bonds or obligations validly issued by the District pursuant to the Act, subject to the limitations set forth therein, and hereby irrevocably pledges amounts received by the District in respect thereof to such payment.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been executed by the Registrar.

IN WITNESS WHEREOF, the District has caused this Bond to be executed on its behalf by the facsimile signature of the President of its Board of Education and attested by the facsimile signature of the Secretary of said Board of Education.

LANCASTER COUNTY SCHOOL DISTRICT  
0161 (RAYMOND CENTRAL PUBLIC  
SCHOOLS) IN THE STATE OF NEBRASKA

Attest:

\_\_\_\_\_  
(Facsimile Signature)  
Secretary of the Board of Education

\_\_\_\_\_  
(Facsimile Signature)  
President of the Board of Education

BOND REGISTRAR AND PAYING AGENT'S  
CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the series designated therein and issued under the provisions of the within-mentioned Resolution.

BOKF, NATIONAL ASSOCIATION, as Bond  
Registrar and Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_  
(Please print or typewrite name, address and tax identification  
or social security number of Transferee)

the within Bond and rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney, to transfer the within Bond on the registration books of the Registrar, with full power of substitution in the premise.

Dated: \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Signature of Registered Owner

NOTICE: The signature(s) on this Assignment must correspond with the name of the Registered Owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

**Section 6.** (a) After being executed by the President and the Secretary of the Board, or such other persons authorized to sign on their behalf, the Series 2014 Bonds shall be delivered to the Registrar for registration and authentication. The Superintendent shall be responsible for the delivery of the Series 2014 Bonds and for all other ministerial acts relating to the Series 2014 Bonds. The Superintendent or any officer of the Board is hereby authorized to take all actions necessary to effect the delivery of the Series 2014 Bonds to the purchasers thereof, inclusive of the power and authority to execute such orders, certificates, receipts and other documents as may be necessary or desirable to effect such delivery and to receive the purchase price for the Series 2014 Bonds.

(b) The Superintendent is directed to make and certify a transcript of the proceedings of the District precedent to the issuance of the Series 2014 Bonds, which transcript shall be delivered to the purchaser of said Bonds.

**Section 7.** (a) Upon execution, registration and authentication of the Series 2014 Bonds, the Registrar is authorized to deliver the Series 2014 Bonds to Ameritas Investment Corp., as original purchaser of the Series 2014 Bonds (the "Purchaser"), upon receipt of the purchase price equal to \$201,925 (par amount of the Series 2014 Bonds, less the Purchaser's discount of \$3,075), plus accrued interest equal to \$-0-. The Purchaser shall have the right to direct the registration of the Series 2014

Bonds and the denominations thereof within each maturity, subject to the restrictions of this Resolution. Such Purchaser and its agents, representatives and counsel (including bond counsel) are hereby authorized to take such actions on behalf of the District as are necessary to effectuate the closing of the issuance and sale of the Series 2014 Bonds, including, without limitation, authorizing the release of the Series 2014 Bonds by the Depository at closing.

(b) The Bond Purchase Agreement (the “**Purchase Agreement**”) to be entered into between the District and the Purchaser with respect to the purchase of the Series 2014 Bonds from the District, in the form or substantially the form presented to the meeting, but with such changes, modifications, amendments, revisions, and alterations therein, thereof, or thereto, and bearing such date, as an authorized officer of the District shall in the exercise of his or her own independent judgment and absolute discretion determine to be necessary, proper, appropriate, advisable, or desirable in order to effectuate the issuance, sale, and delivery of the Series 2014 Bonds, be and the same is hereby in all respects authorized, adopted, specified, accepted, ratified, approved, and confirmed. The President, the Vice President, the Secretary, the Treasurer, the Superintendent or any other officer of the Board or the District is hereby authorized to execute the Purchase Agreement.

(c) Sale of the Series 2014 Bonds to the Purchaser pursuant to the Purchase Agreement is hereby in all respects authorized, adopted, specified, accepted, ratified, approved, and confirmed.

**Section 8.** The purchase price from the sale of the Series 2014 Bonds, including the interest, if any, accrued on the Series 2014 Bonds, shall be received by the District Treasurer who shall deposit, transfer or apply such proceeds as follows:

(a) Proceeds of the Series 2014 Bonds in the amount of \$201,925 shall be deposited in the 2014 Construction Fund of the District (the “**Construction Fund**”), which is hereby created and established. Moneys in the Construction Fund shall be disbursed by the District to pay the costs and expenses of acquiring, constructing and improving the Project.

(b) Proceeds of the Series 2014 Bonds in the amount of \$-0-, together with accrued interest, if any, received upon closing of the Series 2014 Bonds shall be deposited in the Bond Fund (as hereinafter described) and applied to interest falling due on the Series 2014 Bonds on June 15, 2015.

(c) The remaining proceeds of the Series 2014 Bonds (\$-0-) may be disbursed by the District to pay the costs of issuing the Series 2014 Bonds or other Project costs. The District may also pay such costs from its general fund.

**Section 9.** (a) As required by the Act, the District hereby establishes a 2014 Bond Fund of the District (the “**Bond Fund**”), into which there shall be deposited as and when received all proceeds of the tax levy provided for hereby. All amounts paid and credited to the Bond Fund shall be expended and used by the District for the sole purpose of paying the principal of, premium, if any, and interest on the Series 2014 Bonds as and when the same become due and paying the usual and customary fees and expenses of the Registrar.

(b) The District Treasurer (or such other person authorized to act on behalf of the Treasurer) is authorized and directed to withdraw from the Bond Fund and forward to the Registrar sums sufficient to pay principal of, premium, if any, and interest on the Series 2014 Bonds as and when the same become due, and also to pay the charges made by the Registrar for acting in such capacity, if applicable, which charges shall be over and above the amount of the principal of, premium, if any, and interest on the Series 2014 Bonds. If, through the lapse of time, or otherwise, the Owners of Bonds shall no longer be entitled to enforce payment of their obligations, it shall be the duty of the Registrar to return the funds to the

District. All moneys deposited with the Registrar shall be deemed to be deposited in accordance with and subject to all of the provisions contained in the Resolution.

(c) Any moneys or investments remaining in the Bond Fund after the retirement of the indebtedness for which the Series 2014 Bonds were issued shall be transferred to the general fund of the District.

**Section 10.** The Board, acting for and on behalf of the District, hereby represents, warrants, covenants and agrees that it shall cause to be levied and collected annually, in addition to all other taxes, such portion of the tax levy specified in subparagraph (5) of the Act against all taxable property in the District as shall be necessary for the purpose of paying and sufficient to pay the principal of, premium, if any and interest on the Series 2014 Bonds as and when the same become due according to the terms thereof; provided, however, that such levy shall never exceed the limitation provided for in said subparagraph (5) of the Act. In connection therewith, the Board does hereby designate the period of years for which such tax will be levied as being four (4) years with respect to the Project. The amount of the levy for each such year shall be the amount required in order to provide the District with funds sufficient to pay in full such principal of and interest on the Series 2014 Bonds as and when such principal and interest, respectively, become due according to the terms of the Series 2014 Bonds, subject to the limitation set forth in the Act. All revenues and receipts of the tax levy authorized by the Act shall be deposited in the Bond Fund as and when received.

**Section 11.** (a) The District covenants and agrees that (i) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from gross income for federal income tax purposes of the interest on the Series 2014 Bonds and (ii) it will not use or permit the use of any proceeds of Bonds or any other funds of the District nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Series 2014 Bonds. In addition, the District will adopt such other resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future laws, regulations, published rulings and judicial decisions, in order to ensure that the interest on the Series 2014 Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the District.

(b) The District covenants and agrees that (i) it will comply with all requirements of Section 148 of the Code to the extent applicable to the Series 2014 Bonds, (ii) it will use the proceeds of the Series 2014 Bonds as soon as practicable and with all reasonable dispatch for the purposes for which the Series 2014 Bonds are issued and (iii) it will not invest or directly or indirectly use or permit the use of any proceeds of the Series 2014 Bonds or any other funds of the District in any manner, or take or omit to take any action, that would cause the Series 2014 Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code.

(c) The District covenants and agrees that it will pay or provide for the payment from time to time of all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any Treasury Regulations applicable to the Series 2014 Bonds from time to time. This covenant shall survive payment in full or defeasance of the Series 2014 Bonds. The District specifically covenants to pay or cause to be paid to the United States the required amounts of rebatable arbitrage at the times and in the amounts as determined by the Arbitrage Instructions, if any. Notwithstanding anything to the contrary contained herein, the Arbitrage Instructions may be amended or replaced if, in the opinion of counsel nationally recognized on the subject of municipal bonds, such amendment or replacement will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Series 2014 Bonds.

(d) The District covenants and agrees that (to the extent within its power or direction) it will not use any portion of the proceeds of the Series 2014 Bonds, including any investment income earned on such proceeds, directly or indirectly, in a manner that would cause any Bond to be a "private activity bond".

(e) The District makes the following representations in connection with the exception for small governmental units from the arbitrage rebate requirements under Section 148(f)(4)(D) of the Code:

(i) the District is a governmental unit under Nebraska law with general taxing powers;

(ii) none of the Series 2014 Bonds is a private activity bond as defined in Section 141 of the Code;

(iii) ninety-five percent or more of the net proceeds of the Series 2014 Bonds are to be used for local governmental activities of the District;

(iv) the aggregate face amount of the Series 2014 Bonds attributable to financing the construction of public school facilities is not less than \$205,000 (the "Construction Amount");

(v) the aggregate face amount of all tax-exempt bonds (other than private activity bonds) to be issued by the District during the current calendar year is not reasonably expected to exceed the sum of (A) \$5,000,000, plus (B) the lesser of \$10,000,000 or the Construction Amount. The District understands that, for this purpose, (I) the District and all entities which issue bonds on behalf of the District are treated as one issuer; and (II) all bonds issued by an entity subordinate to the District are treated as issued by the District; and

(vi) the District (including all subordinate entities thereof) will not issue in excess of \$15,000,000 of tax-exempt bonds (including the Series 2014 Bonds but excluding private activity bonds) during the current calendar year without first obtaining an opinion of nationally recognized counsel in the area of municipal finance that the excludability of the interest on the Bonds from gross income for federal tax purposes will not be adversely affected thereby.

The District expects that more than 75% of the proceeds of the Series 2014 Bonds will be expended for "construction" as that term is used in Section 148(f)(4)(C)(iv) of the Code.

(f) The District hereby designates the Series 2014 Bonds as "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code. In addition, the District hereby represents that:

(i) the aggregate face amount of all tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds" and certain refunding bonds) which will be issued by the District (and all subordinate entities thereof) during the current calendar year is not reasonably expected to exceed \$10,000,000; and

(ii) the District (including all subordinate entities thereof) will not issue an aggregate principal amount of tax-exempt obligations (other than private activity bonds that are not "qualified 501(c)(3) bonds" and certain refunding bonds) during the current calendar year, including the Series 2014 Bonds, in excess of \$10,000,000, without first obtaining an opinion of

nationally recognized counsel in the area of municipal finance that the designation of the Series 2014 Bonds as "qualified tax-exempt obligations" will not be adversely affected.

Each of the President of the Board or the Superintendent of Schools (or such persons authorized to act on their behalf) is hereby authorized to take such other action as may be necessary to make effective the designation in this subsection (f).

**Section 12.** The District reserves the right to issue refunding bonds and provide for the investment of the proceeds thereof for purposes of providing for the payment of principal and interest on the Series 2014 Bonds in such manner as may be prescribed by law from time to time but specifically including the provisions of the Act and Section 10-142, Reissue Revised Statutes of Nebraska, as amended.

**Section 13.** The District's obligations under this Resolution shall be fully discharged and satisfied as to the Series 2014 Bonds authorized and issued hereunder, and said Bonds shall no longer be deemed outstanding hereunder when payment of the principal of the Series 2014 Bonds and accrued interest thereon to the date of maturity or redemption thereof plus the applicable call premium, if any, (a) shall have been made, or caused to have been made, in accordance with the terms hereof; or (b) shall have been provided for by depositing with the Registrar, or in escrow with a national or state bank having trust powers in trust solely for such payment of the Series 2014 Bonds (i) sufficient monies to make such payments; or (ii) direct general obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States of America (herein referred to as "**Governmental Obligations**"), in such amounts and with such maturities as to principal and interest as will insure the availability of sufficient monies to make such payments, and the Series 2014 Bonds shall thereupon cease to draw interest from the date fixed for their redemption or maturity and, except for the purposes of such payment, shall no longer be entitled to the benefits of this Resolution; provided that with respect to any Series 2014 Bonds called or to be called for redemption prior to the stated maturity thereof, notice of redemption shall have been duly given. If monies or Government Obligations shall have been deposited in accordance with the terms hereof with the Registrar or escrow agent in trust for that purpose sufficient to pay the principal of such Bonds, the premium thereon, if any, and all interest due thereon to the due date thereof or to the date fixed for the redemption thereof, all liability of the District for such payment shall forthwith cease, determine and be completely discharged, and the Series 2014 Bonds shall no longer be considered outstanding.

**Section 14.** Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs the President, the Vice President, the Secretary, the Treasurer, the Superintendent and all employees and agents of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Resolution and the issuance, sale, and delivery of the Series 2014 Bonds, including, without limitation and whenever applicable, the execution and delivery thereof and of all other related documents, instruments, certificates, and opinions; and (b) delegates, authorizes, and directs the Superintendent and the President the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by the Superintendent or the President or by any other officer, officers, agent, or agents of the District of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Resolution, shall constitute conclusive evidence of both the District's and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the

authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

**Section 15.** Moneys in each of the funds and accounts created and established by this Resolution shall be deposited, invested and secured in accordance with State law. Moneys held in such funds and accounts may be invested by the District or at its direction in such amounts and maturing at such times as shall reasonably provide for moneys to be available when required in the accounts or funds; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such fund or account was created; and provided further that such investments shall be subject to the covenants and provisions of Section 11 hereof. All interest on any Authorized Investment held in any fund or account shall accrue to and become a part of such fund or account.

**Section 16.** If any one or more of the provisions of this Resolution should be determined by a court of competent jurisdiction to be contrary to law, then such provisions shall be deemed severable from the remaining provisions of this Resolution and the invalidity thereof shall in no way affect the validity of the other provisions of this Resolution or of the Series 2014 Bonds and the owners of the Series 2014 Bonds shall retain all the rights and benefits accorded to them under this Resolution and under any applicable provisions of law.

If any provision of this Resolution shall be held or deemed to be or shall, in fact, be inoperative or unenforceable or invalid in any particular case in any jurisdiction or jurisdictions, or in all cases because it conflicts with any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable or invalid in any other case or circumstance, or of rendering any other provision or provisions herein contained inoperative or unenforceable or invalid to any extent whatever.

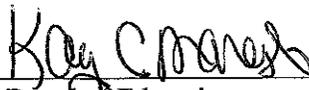
**Section 17.** The District hereby adopts the Post-Issuance Tax Compliance Procedures attached to this Resolution as Exhibit B to ensure that all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Series 2014 Bonds which are intended to be tax-exempt are met. The District reserves the right to use its discretion as necessary and appropriate to make exceptions or request additional provisions as it may determine. The District also reserves the right to change these policies and procedures from time to time, without notice.

**Section 18.** This Resolution shall take effect and be in force from and after its passage as provided by law.

DATED THIS 13<sup>th</sup> day of August, 2014.

  
\_\_\_\_\_  
President, Board of Education

Attest:

  
\_\_\_\_\_  
Secretary, Board of Education

**EXHIBIT A**

**Itemized Estimate**

**Mold Remediation and Abatement Projects**

Junior-High School Reroof Project

\$205,000

Total Estimated Project Costs:

\$205,000

Estimate includes financing costs.

## EXHIBIT B

### POST-ISSUANCE TAX COMPLIANCE PROCEDURES

#### General

In connection with the issuance of the Series 2014 Bonds, the District will execute a tax compliance certificate (the “**Tax Certificate**”) that describes the requirements and provisions of the Code that must be followed in order to maintain the tax exempt status of interest on such bonds. In addition, the Tax Certificate will contain the reasonable expectations of the District at the time of issuance of the Series 2014 Bonds with respect to the use of the gross proceeds of such bonds and the assets to be financed or refinanced with the proceeds thereof. These Procedures supplement and support the covenants and representations made by the District in the Tax Certificate related to specific issues of tax-exempt obligations. In order to comply with the covenants and representations set forth in the Bond documents and in the Tax Certificate, the District tracks and monitors the actual use of the proceeds of the Series 2014 Bonds, the investment and expenditure of the Bond proceeds and the assets financed or refinanced with the proceeds of such bonds over their life.

#### Designation of Responsible Person

The Superintendent of the District shall maintain an inventory of Series 2014 Bonds and assets financed which contains the pertinent data to satisfy the District’s monitoring responsibilities. Any transfer, sale or other disposition of bond-financed assets must be reviewed and approved by the Superintendent.

#### Post-Issuance Compliance Requirements

##### External Advisors/Documentation

The District shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the Bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Series 2014 Bonds will continue to qualify for tax-exempt status. Those requirements and procedures shall be documented in the Tax Certificate and/or other documents finalized at or before issuance of the Series 2014 Bonds. Those requirements and procedures shall include future compliance with applicable arbitrage rebate requirements and all other applicable post-issuance requirements of federal tax law throughout (and in some cases beyond) the term of the Series 2014 Bonds.

The District also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Series 2014 Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with future contracts with respect to the use of Bond-financed or refinanced assets.

The District shall train and employ or otherwise engage expert advisors (a “**Rebate Analyst**”) to assist in the calculation of arbitrage rebate payable in respect of the investment of Series 2014 Bonds proceeds, unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Series 2014 Bonds.

Unless otherwise provided by the resolution or other authorizing documents relating to the Series 2014 Bonds, unexpended Bond proceeds shall be held in a segregated account by a trustee, and the investment of Bond proceeds shall be managed by the District. The District shall prepare (or cause the

trustee to prepare) regular, periodic statements regarding the investments and transactions involving Bond proceeds.

#### Arbitrage Rebate and Yield

Unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Series 2014 Bonds, the District shall be responsible for:

- engaging the services of a Rebate Analyst and, prior to each rebate calculation date, causing the trustee or other account holder to deliver periodic statements concerning the investment of Bond proceeds to the Rebate Analyst;
- providing to the Rebate Analyst additional documents and information reasonably requested by the Rebate Analyst;
- monitoring efforts of the Rebate Analyst;
- assuring payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Series 2014 Bonds, and no later than 60 days after the last Bond is redeemed;
- during the construction period of each capital project financed in whole or in part by the Series 2014 Bonds, monitoring the investment and expenditure of Bond proceeds and consulting with the Rebate Analyst to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Series 2014 Bonds; and
- retaining copies of all arbitrage reports and account statements as described below under “Record Keeping Requirements”.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Series 2014 Bonds, has agreed to undertake the tasks listed above (unless the Tax Certificate documents that arbitrage rebate will not be applicable to an issue of the Series 2014 Bonds).

#### Use of Bond Proceeds and Bond-Financed or Refinanced Assets:

The District shall be responsible for:

- monitoring the use of Bond proceeds and the use of Bond-financed or refinanced assets (e.g., facilities, furnishings or equipment) throughout the term of the bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate;
- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of the bonds, including a final allocation of Bond proceeds as described below under “Record Keeping Requirements”;
- consulting with bond counsel and other legal counsel and advisers in the review of any contracts or arrangements involving use of Bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate;

- maintaining records for any contracts or arrangements involving the use of Bond-financed or refinanced assets as described below under “Record Keeping Requirements”;
- conferring at least annually with personnel responsible for Bond-financed or refinanced assets to identify and discuss any existing or planned use of Bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate; and
- to the extent that the District discovers that any applicable tax restrictions regarding use of Bond proceeds and bond-financed or refinanced assets will or may be violated, consulting promptly with Bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Series 2014 Bonds, has agreed to undertake the tasks listed above.

All relevant records and contracts shall be maintained as described below.

#### Record Keeping Requirement

The District shall be responsible for maintaining the following documents for the term of the Series 2014 Bonds (including refunding bonds, if any) plus at least three years:

- a copy of the Bond closing transcript(s) and other relevant documentation delivered to the District at or in connection with closing of the issue of the Series 2014 Bonds, including any elections made by the District in connection therewith;
- a copy of all material documents relating to capital expenditures financed or refinanced by Bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, trustee requisitions and payment records, draw requests for Bond proceeds and evidence as to the amount and date for each draw down of Bond proceeds, as well as documents relating to costs paid or reimbursed with Bond proceeds and records identifying the assets or portion of assets that are financed or refinanced with Bond proceeds, including a final allocation of Bond proceeds;
- a copy of all contracts and arrangements involving the use of Bond-financed or refinanced assets;
- copies of all trustee statements and reports, including arbitrage reports, prepared with respect to District bonds; and
- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, including trustee statements, in connection with any investment agreements, and copies of all bidding documents, if any.