

2014-2015  
**STATE OF NEBRASKA**  
**CITY/VILLAGE BUDGET FORM**

**RECEIVED**

SEP 18 2014

LANCASTER COUNTY  
 CLERK

Village Of Panama  
 TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Lancaster County

This budget is for the Period October 1, 2014 through September 30, 2015

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haeffner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2014	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Electronically using Website: http://www.auditors.nebraska.gov/	
2. County Board (SEC. 13-508), C/O County Clerk	

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	57,570.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	57,570.00	<b>Total Personal and Real Property Tax Required</b>

Outstanding Bonded Indebtedness as of October 1, 2014  
 (As of the Beginning of the Budget Year)

Principal	\$	-
Interest	\$	-
Total Bonded Indebtedness	\$	-

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?

YES  NO

If YES, Please submit Interlocal Agreement Report by December 31, 2014.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014?

YES  NO

If YES, Please submit Trade Name Report by December 31, 2014.

County Clerk's Use ONLY

\$ 12,830,419 **Total Certified Valuation (All Counties)**

(Certification of Valuation(s) from County Assessor **MUST** be attached)

CLERK / COUNCIL / BOARD MEMBER:

Signature: Jim Craig Pam Pickard  
 Printed Name & Title: Jim Craig Pam Pickard  
 Mailing Address: PO Box 117  
 City, Zip: Panama, NE 68419  
 Phone Number: 402-788-2522  
 E-Mail Address: panamaclerk@diodecom.net

Village Of Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2012 - 2013 (Column 1)	Actual/Estimated 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	Net Cash Balance	\$ 10,312.82	\$ 38,546.28	\$ 34,745.34
2	Investments	\$ 143,787.06	\$ 120,870.00	\$ 120,870.00
3	County Treasurer's Balance	\$ -		
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	\$ 154,099.88	\$ 159,416.28	\$ 155,615.34
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 50,780.01	\$ 52,027.00	\$ 57,000.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 411.43	\$ 156.51	\$ 155.00
9	State Receipts: MIRF	\$ -		
10	State Receipts: Highway Allocation and Incentives	\$ 27,101.04	\$ 27,510.00	\$ 27,429.00
11	State Receipts: Motor Vehicle Fee	\$ 4,438.96	\$ 4,678.35	\$ 2,000.00
12	State Receipts: State Aid	\$ -		
13	State Receipts: Municipal Equalization Aid	\$ -		\$ -
14	State Receipts: Other	\$ 6,532.16	\$ 4,800.00	\$ 4,500.00
15	State Receipts: Property Tax Credit	\$ 1,689.94	\$ 1,617.20	
16	Local Receipts: Nameplate Capacity Tax	\$ -		
17	Local Receipts: Motor Vehicle Tax	\$ -		
18	Local Receipts: Local Option Sales Tax	\$ -		
19	Local Receipts: In Lieu of Tax	\$ -	\$ 2,200.00	\$ 2,200.00
20	Local Receipts: Other	\$ 92,681.29	\$ 95,000.00	\$ 102,000.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	\$ 337,734.71	\$ 347,405.34	\$ 350,899.34
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 178,318.43	\$ 191,790.00	\$ 251,625.00
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 159,416.28	\$ 155,615.34	\$ 99,274.34
27	Cash Reserve Percentage			45%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 57,000.00
		County Treasurer's Commission at 1% of Line 6		\$ 570.00
		Delinquent Tax Allowance		
		<b>Total Property Tax Requirement</b>		\$ 57,570.00

# Village Of Panama in Lancaster County

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 57,570.00
Bond Fund	\$ -
_____ Fund	
<b>Total Tax Request</b>	<b>** \$ 57,570.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

## Documentation of Transfers of Surplus Fees: *(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

Transfer From: \_\_\_\_\_ Transfer To: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Reason:

## Village Of Panama in Lancaster County

Line No.	2014-2015 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 58,000.00		\$ 10,000.00			\$ 68,000.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 19,475.00	\$ 26,000.00				\$ 45,475.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 10,000.00	\$ 4,500.00		\$ 22,000.00		\$ 36,500.00
9	Community Development				\$ -		\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 26,650.00					\$ 26,650.00
17	Transportation						\$ -
18	Wastewater	\$ 30,000.00					\$ 30,000.00
19	Water	\$ 45,000.00					\$ 45,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 189,125.00</b>	<b>\$ 30,500.00</b>	<b>\$ 10,000.00</b>	<b>\$ 22,000.00</b>	<b>\$ -</b>	<b>\$ 251,625.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village Of Panama in Lancaster County

Line No.	2013-2014 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 53,000.00		\$ -			\$ 53,000.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 14,000.00	\$ 21,900.00				\$ 35,900.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 10,590.00	\$ 3,500.00		\$ -		\$ 14,090.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 25,800.00					\$ 25,800.00
17	Transportation						\$ -
18	Wastewater	\$ 16,000.00					\$ 16,000.00
19	Water	\$ 47,000.00					\$ 47,000.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 166,390.00	\$ 25,400.00	\$ -	\$ -	\$ -	\$ 191,790.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village Of Panama in Lancaster County

Line No.	2012-2013 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 52,698.73					\$ 52,698.73
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 14,765.28		\$ 26,485.00			\$ 41,250.28
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 5,072.56					\$ 5,072.56
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 21,992.92					\$ 21,992.92
17	Transportation						\$ -
18	Wastewater	\$ 17,011.71					\$ 17,011.71
19	Water	\$ 37,309.23					\$ 37,309.23
20	Other	\$ 2,983.00					\$ 2,983.00
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 151,833.43	\$ -	\$ 26,485.00	\$ -	\$ -	\$ 178,318.43

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.



Village Of Panama in Lancaster County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Jim Craig

*(Name of Board Chairperson)*

PO Box 117

*(Mailing Address)*

Panama, NE 68419

*(City & Zip Code)*

402-788-2522

*(Telephone Number)*

*(E-Mail Address)*

**PREPARER**

Pam Pickard, Village Clerk/Treasurer

*(Name and Title)*

Village of Panama

*(Firm Name)*

PO Box 117

*(Mailing Address)*

Panama, NE 68419

*(City & Zip Code)*

402-788-2522

*(Telephone Number)*

panamaclerk@diodecom.net

*(E-Mail Address)*

For Questions on this form, who should we contact  
(please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**OTHER CONTACT**

*(Name and Title)*

*(Firm Name)*

*(Mailing Address)*

*(City & Zip Code)*

*(Telephone Number)*

*(E-Mail Address)*

Village Of Panama in Lancaster County

LC-3 SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	57,570.00
Motor Vehicle Pro-Rate	(3)	\$	155.00
In-Lieu of Tax Payments	(2)	\$	2,200.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (17))		\$	26,650.00
	(4)		
<b>LESS:</b> Amount Spent During 2013-2014		\$	19,046.85
	(5)		
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years		\$	-
	(6)		
Amount to be included on 2014-2015 Restricted Funds ( <b>Cannot Be A Negative Number</b> )	(7)	\$	7,603.15
Motor Vehicle Tax	(8)	\$	-
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	27,429.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	2,000.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)		
<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>96,957.15</b>

**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	21,900.00	(17)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )				
Agrees to Line (6).		\$	-	(18)
Allowable Capital Improvements	(19)	\$	21,900.00	
Bonded Indebtedness	(20)			
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)			
Interlocal Agreements/Joint Public Agency Agreements	(22)			
Public Safety Communication Project (Statute 86-416)	(23)			
Payments to Retire Interest-Free Loans from the Department of Aeronautics ( <b>Public Airports Only</b> )	(24)			
Judgments	(25)			
Refund of Property Taxes to Taxpayers	(26)			
Repairs to Infrastructure Damaged by a Natural Disaster	(27)			
<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>21,900.00</b>	

<b>TOTAL 2014-2015 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)</b>		\$	<b>75,057.15</b>
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>			

Total 2014-2015 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Village Of Panama  
IN  
Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2014-2015**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2013-2014 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 86,380.66  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year.**

Line (1) of 2013-2014 Lid Computation Form Option 2 - (A)  
 Allowable Percent Increase **Less** Vote Taken %  
 (From 2013-2014 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)  
 Dollar Amount of Allowable Increase Excluding the vote taken -  
 Line (A) X Line (B) Option 2 - (C)  
**Calculated 2013-2014 Restricted Funds Authority (Base Amount) =**  
 Line (A) **Plus** Line (C) -  
Option 2 - (1)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %  
(3)  

$$\frac{\text{2014 Growth per Assessor}}{\text{2013 Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}} \%$$

**3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** - %  
(4)  

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{0.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

Village Of Panama  
IN  
Lancaster County

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>2,159.52</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>88,540.18</u> (8)
<b>Less:</b> 2014-2015 Restricted Funds from LC-3 Supporting Schedule	<u>75,057.15</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>13,483.03</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

# Municipality Levy Limit Form

## Village Of Panama in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	57,000.00					57,000.00	12,830,419	0.444257

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.444257  
(Box 1)

Tax Request to Support Interlocal Agreements

(Box 2)

Calculated Levy for Interlocal Agreements  
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-  
(Box 3)

5 Cents or LESS

\* Tax Request to Support Public Safety Communication Projects

(Box 5)

Calculated Levy For Levy Limit Compliance  
[(Box 1) MINUS (Box 3)]

0.444257  
(Box 4)

\* Tax Request to Support Public Facilities Construction Projects

(Box 6)

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Village Of Panama  
IN  
Lancaster County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 2 day of September 2014, at 7:00 o'clock P.M., at 302 Locust for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Pam Pickard

	Clerk/Secretary
2012-2013 Actual Disbursements & Transfers	\$ 178,318.43
2013-2014 Actual/Estimated Disbursements & Transfers	\$ 191,790.00
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 251,625.00
2014-2015 Necessary Cash Reserve	\$ 99,274.34
2014-2015 Total Resources Available	\$ 350,899.34
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 57,000.00
Unused Budget Authority Created For Next Year	\$ 13,483.03

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 57,000.00
Personal and Real Property Tax Required for Bonds	\$ -

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 2 day of September 2014, at 7:00 o'clock P.M., at 302 Locust for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2013-2014 Property Tax Request	\$ 57,500.00
2013 Tax Rate	0.446261
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.448154
2014-2015 Proposed Property Tax Request	\$ 57,000.00
Proposed 2014 Tax Rate	0.444257

Cut Off Here Before Sending To Printer

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2014

for

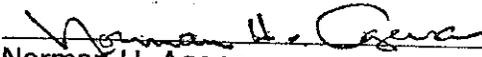
### VILLAGE OF PANAMA

<b>2014 Total Valuation</b>	<b>\$</b>	<b>12,830,419</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>17,536</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 18<sup>th</sup> day of August, 2014.

  
Norman H. Agena

## INTERLOCAL COOPERATIVE AGREEMENT

This agreement is made and entered into this 4 day of JUNE, 2013, by and between the **Village of Panama**, hereinafter designated as the "Village", and the Nemaha Natural Resources District, hereinafter designated as the "District", in accordance with the Interlocal Cooperation Act, Neb. Rev. Stat., Sections 13-801 to 13-827 (Reissue 1991), for the purpose of providing cost-share assistance through the Urban Special Project Cost-Share Program, as adopted by the Nemaha Natural Resources District Board of Directors.

A. The Village will:

- 1) Construct the works of improvement as outlined in the Application for Urban Special Project Funds and in accordance with all design or technical specifications.
- 2) Obtain all easements, agreements, and permits required for construction of the project as established in the application and/or plans.
- 3) Complete all works of improvement and submit proof of project completion and request for payment to the District as outlined in the Project Timeline and not later than June 1, 2013. Pay requests must be submitted on forms provided by the District and accompanied by copies of all applicable billing invoices or statements.
- 4) Provide **50%** of final project cost (at least 50% of Village contribution must be cash match). If total project cost exceeds estimates, Village will be responsible for all additional costs.
- 5) Serve as the Contracting Officer, or designate a Contracting Officer, for this project.

B. The District will:

- 1) Provide technical assistance if requested prior to or during construction.
- 2) Participate in final inspection of the project upon completion.
- 3) Provide up to **50%** funding of the final project cost to a maximum of **\$4,400.00**.
- 4) Distribute payment to the Village upon certification of project completion in accordance with District required standards and specifications.
- 5) Provide payment within 30 days of project certification.

C. It is mutually agreed:

- 1) The Village will provide maintenance on all phases of the project and ensure functional integrity for a period of not less than 25 years.
- 2) In the event the Village fails to provide adequate maintenance of the project, the District may require the Village to repay any or all cost-share funds provided by the District for this project or, at the Village's expense, to perform all works necessary to comply with the design and technical specifications for the project.
- 3) The District may terminate this agreement in whole or in part if it determines that the Village has failed to comply with any of the conditions of this agreement. The District shall promptly notify the Village in writing of the determination, reasons for the termination, and the effective date.
- 4) Each party will act as a separate entity and no joint partnership is being formed by this Agreement.

VILLAGE OF PANAMA

By: Jim Craig  
Title: Chairman

NEMAHA NATURAL RESOURCES DISTRICT

By: M/V  
Title: GENERAL MANAGER

# VOICE NEWS

PO Box 148  
Hickman, NE 68372-0148  
(402) 792-2255

# INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	144531	DUE DATE	9/27/2014
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THE STATE OF NEBRASKA } ss. Bill Bryant, being duly sworn,  
County of Lancaster } says that he is the editor of

## VOICE NEWS

News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties, a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe and Cass Counties, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Panama PO Box 117 302 Locust Street Panama, NE 68419

Village of Panama  
IN  
Lancaster County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**  
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 2 day of September 2014, at 7:00 o'clock P.M., at 302 Locust for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.  
Pam Pickard  
Clerk/Secretary

2012-2013 Actual Disbursements & Transfers \$ 178,318.45  
2013-2014 Actual/Estimated Disbursements & Transfers \$ 191,790.00  
2014-2015 Proposed Budget of Disbursements & Transfers \$ 250,125.00  
2014-2015 Necessary Cash Reserve \$ 100,774.34  
Total 2014-2015 Personal & Real Property Tax Requirement \$ 350,899.34  
Unused Budget Authority Created For Next Year \$ 57,000.00  
**Breakdown of Property Tax:**  
Personal and Real Property Tax Required for Non-Bond Purposes \$ 13,483.03  
Personal and Real Property Tax Required for Bonds \$ 57,000.00

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**  
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 2 day of September 2014, at 7:00 o'clock P.M., at 302 Locust for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.  
2013-2014 Property Tax Request \$ 57,500.00  
2013 Tax Rate 0.446261  
Property Tax Rate (2013-2014 Request/2014 Valuation) 0.448154  
2014-2015 Proposed Property Tax Request \$ 57,000.00  
Proposed 2014 Tax Rate 0.442257

Successive Week(s)	
Beginning with the issue of:	8/28/2014
and ending with the issue of:	8/28/2014
Publisher's fee at Legal Rate is:	<b>\$64.38</b>

*Bill Bryant*  
Bill Bryant, Editor

Summary Information	Weekly Cost
Printing and summary	64.38

and sworn before me, this 27 day of August, 2014  
*Kelli Ann Ten Hulzen*  
Notary Public



**VILLAGE OF PANAMA**  
**Minutes Regular Meeting**  
September 2, 2014

A regular meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Tuesday, September 2, 2014 at 7:00 pm. Normal notification procedures were observed.

Chairman, Jim Craig publicly stated that a current copy of the Nebraska Open Meetings Act was available for review and indicated where the copy was posted. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman, Jim Craig called the meeting to order at 7:00pm. Roll call: Present: Auman, Brotherson, Craig, Filing & Watters. Chairman, Jim Craig opened the budget hearing at 7:02 pm.

***The following motions were duly approved and passed:***

1. Craig moved and Filing seconded to approve the Minutes of the August 5, 2014 meeting. Vote: All yeas. Motion carried.
2. Watters moved and Craig seconded to approve Treasurers Report dated 08/31/2014 Vote: all yeas. Motion carried.
3. Brotherson moved and Auman seconded to approve payment of bills as presented. Roll call: all yeas. Motion carried
4. Motion by Craig and seconded by Auman to build a BMX track. Vote: all yeas. Motion carried.

Bills approved for payment: Lancaster Rural Water 690.00; Midwest Refuge 1037.92; Black Hills Energy 26.33; David Dorn (Cell Phone)50.00 Norris Public Power 1055.89; Menards 270.86; Voice News 37.87 NE Public Health 271.00; Verizon 55.49; Tractor Supply 301.96; USPS 104.49; League of Municipalities 439.00; Transformation Marketing 20.00 & Payroll Taxes 4304.87

Maintenance Report: (emailed to board) Arsenic level was down and our average is below the MCL. A letter will not need to be sent out this quarter because with the reading, we are in compliance. If we do continue to have problems a water study will need to be done and will cost \$13,000-\$16,000.00. Concession stand and restrooms at the park will be winterized this month. The speed bumps on east side of town will also be painted this month. Johnson Services will be in town in September to finish the inspection on the east side of town. A bid was received to repair the HVAC in the yellow building. Black Hills Energy will run the service to the building at no cost. David will be in a water class on Thursday and will be on vacation September 19.

Parks: Halloween run October 25. Part of the entries will go towards the community center.  
Community Center: Plans will be done this week and will be published for bid.

Craig motioned and Auman seconded to close the budget hearing at 8:30 pm Vote all yeas. Motion carried.

Hearing no opposition, Filing motioned and Watters seconded to to Adopt Resolution 2014-9.1 setting the property tax request for fiscal year 2014-2015 at \$57500.00 for all other purposes. Roll call: All yeas. Motion passed.

On a motion by Watters and seconded by Filing and carried by all yeas, the meeting was adjourned at 8:44p.m. The next board meeting will be held on Tuesday, October 7, 2014 at 7:00 pm.  
Pam Pickard, Village Clerk

Village Of Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2012 - 2013 (Column 1)	Actual/Estimated 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	Net Cash Balance	\$ 10,312.82	\$ 38,546.28	\$ 177,472.79
2	Investments	\$ 143,787.06	\$ 120,870.00	\$ 88,858.44
3	County Treasurer's Balance	\$ -		
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	\$ 154,099.88	\$ 159,416.28	\$ 266,331.23
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 50,780.01	\$ 52,027.00	\$ 57,000.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 411.43	\$ 156.51	\$ 155.00
9	State Receipts: MIRF	\$ -		
10	State Receipts: Highway Allocation and Incentives	\$ 27,101.04	\$ 27,510.00	\$ 27,429.00
11	State Receipts: Motor Vehicle Fee	\$ 4,438.96	\$ 4,678.35	\$ 2,000.00
12	State Receipts: State Aid	\$ -		
13	State Receipts: Municipal Equalization Aid	\$ -		
14	State Receipts: Other	\$ 6,532.16	\$ 4,800.00	\$ 4,500.00
15	State Receipts: Property Tax Credit	\$ 1,689.94	\$ 1,617.20	
16	Local Receipts: Nameplate Capacity Tax	\$ -		
17	Local Receipts: Motor Vehicle Tax	\$ -		
18	Local Receipts: Local Option Sales Tax	\$ -		
19	Local Receipts: In Lieu of Tax	\$ -	\$ 2,200.00	\$ 2,200.00
20	Local Receipts: Other	\$ 92,681.29	\$ 95,000.00	\$ 102,000.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees		\$ 110,715.89	
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	\$ 337,734.71	\$ 458,121.23	\$ 461,615.23
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 178,318.43	\$ 191,790.00	\$ 371,415.00
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 159,416.28	\$ 266,331.23	\$ 90,200.23
27	Cash Reserve Percentage			40%
<b>PROPERTY TAX RECAP RECEIVED</b>		Tax from Line 6		\$ 57,000.00
		County Treasurer's Commission at 1% of Line 6		\$ 570.00
		Delinquent Tax Allowance		
		<b>Total Property Tax Requirement</b>		\$ 57,570.00

JUN 05 2015

LANCASTER COUNTY  
CLERK

Village Of Panama in Lancaster County

Line No.	2014-2015 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 66,675.00		\$ 10,000.00			\$ 76,675.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 19,475.00	\$ 26,000.00				\$ 45,475.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 10,000.00	\$ 119,615.00		\$ 18,000.00		\$ 147,615.00
9	Community Development				\$ -		\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 26,650.00					\$ 26,650.00
17	Transportation						\$ -
18	Wastewater	\$ 30,000.00					\$ 30,000.00
19	Water	\$ 45,000.00					\$ 45,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	\$ 197,800.00	\$ 145,615.00	\$ 10,000.00	\$ 18,000.00	\$ -	\$ 371,415.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

VILLAGE OF PANAMA  
Minutes Regular Meeting  
June 2, 2015

A regular meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Tuesday, June 2, 2015 at 7:00 pm. Normal notification procedures were observed.

Chairman, Jim Craig publicly stated that a current copy of the Nebraska Open Meetings Act was available for review and indicated where the copy was posted. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman, Jim Craig called the meeting to order at 7:00pm. Roll call: Present: Brotherson, Craig & Auman. Absent: Watter & Filing. Also present: David Dorn

Chairman Craig opened the amended budget hearing at 7:05 pm.

*The following motions were duly approved and passed:*

1. Auman moved and Brotherson seconded to approve the Minutes of the 5/5/15 meeting. Vote: All yeas. Motion carried.
2. Brotherson moved and Auman seconded to approve Treasurers Report dated 5/31/2015 Vote: All yeas. Motion carried.
3. Craig moved and Auman seconded to approve payment of bills as presented. Roll call: All yeas. Motion carried
4. Auman moved and Brotherson seconded to approve Resolution 2015-6.1 Doeschot Street Easement. Roll call: All yeas. Motion carried

Bills approved for payment: Lancaster Rural Water 750.00; Midwest Refuge 1267.66; David Dorn (Cell Phone)50.00; Norris Public 969.23; Black Hills Energy 72.01; Menards 408.25; Voice News 39.56; NE Public Health 49.00; Verizon 55.95; Cleary 14244.00; Home Depot 47.17; Klein Hardware 75.64; Johns Plumbing 2000.00; Sapp Brothers 800.70; Office Depot 187.94; Walmart 207.96; Midwest Labs 110.04; All Roads Barricades 481.66; Barco Municipal Prod. 191.66; Farmers Coop 15.00; Image Inflators 523.00; TSC 109.98 & Payroll Taxes 4576.47

The sewer work on Willow Street is done. We will present pictures to Black Hills and see if they will pay for a portion because it appears they may have damaged part of the sewer. Lagoon is pretty full due to the rains. With the water as clear as it is, it looks like sump pumps are being pumped into the sewer. During water readings, I will inspect as many sump pumps as possible and schedule ones that are not available then. The equipment the village has is too heavy for the BMX course. Weather permitting; the fence should be put up this week. Lot 87 was measured out and there is room for a T-ball field/practice field. The tin for the dugouts have been ordered. Maguire Iron submitted a proposal for the water mixer-still need to find out how much the electrical part will cost.

Brotherson moved Craig seconded to approve spending up to \$4000.00 on a 4wheeler: Roll call: All yeas. Motion carried.

The Bryants sent a letter to the Dept of Econ Dev for the grant. We have not received a letter from the fire department for the grant. Got two quotes from Silver Ridge to fix the sidewalks in front of the library and community center at the same time they pour the porch; one with them tearing it out and one with us tearing it out. David will talk to Tim and find out the schedule he needs to have it done by to see if we can save money by having him remove the old sidewalk.

On a motion by Brotherson and seconded by Craig, the budget hearing was closed at 8:34pm. Roll call: all yeas. Motion carried

Hearing no opposition, Brotherson motioned and seconded by Auman, to amend the budget as presented. Roll call: all yeas.

On a motion by Brotherson and seconded by Auman and carried by all yeas, the meeting was adjourned at 8:39 p.m. The next board meeting will be held on Tuesday, July 7, 2015 at 7:00 pm.  
Pam Pickard, Village Clerk

# INVOICE - AFFIDAVIT OF PUBLICATION

## VOICE NEWS

PO Box 148  
Hickman, NE 68372-0148  
(402) 792-2255

INVOICE # 154458

DUE DATE 6 27 2015

THE STATE OF NEBRASKA }  
County of Lancaster }

ss. Bill Bryant, being duly sworn says that he is the editor of

## VOICE NEWS

News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties, a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe and Cass Counties, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Panama PO Box 117 302 Locust Street Panama, NE 68419

I	Successive Week(s)
Beginning with the issue of:	5 28 2015
and ending with the issue of:	5 28 2015
Publisher's fee at Legal Rate is	\$133.00

*Bill Bryant*  
Bill Bryant, Editor

### NOTICE OF HEARING TO AMEND THE BUDGET FOR

Village of Panama  
IN  
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 2nd day of June, at 7:00 o'clock at the Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 2nd day of September, 2014. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. Expenses for the community center were not included in the budget and a cash receipt and a payout for a former employee retirement funds. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because the general budget is not large enough to absorb the additional cost of building the community center. The budget details is available at the office of the Clerk during regular business hours.

Pam Pickard

Clerk/Secretary

#### Summary of Proposed Revised Budget

2012-2013 Actual Disbursements & Transfers	\$ 178,318.43
2013-2014 Actual/Estimated Disbursements & Transfers	\$ 191,790.00
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 371,415.00
2014-2015 Necessary Cash Reserve	\$ 90,200.23
2014-2015 Total Resources Available	\$ 461,615.23
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 57,570.00
Unused Budget Authority Created For Next Year	\$ 13,483.03

#### Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$
Personal and Real Property Tax Required for All Other Purposes	\$ 57,500.00

#### Summary of Originally Adopted Budget

2012-2013 Actual Disbursements & Transfers	\$ 178,318.43
2013-2014 Actual/Estimated Disbursements & Transfers	\$ 191,790.00
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 251,625.00
2014-2015 Necessary Cash Reserve	\$ 99,274.34
2014-2015 Total Resources Available	\$ 350,899.34
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 57,000.00
Unused Budget Authority Created For Next Year	\$ 13,483.03

#### Breakdown of Property Tax:

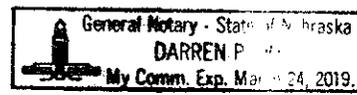
Personal and Real Property Tax Required for Bonds	\$
Personal and Real Property Tax Required for All Other Purposes	\$ 57,000.00

#### Additional Monetary Requirements

Fund	Purpose	Amount
General	Employee IRA Payout	8675.00
Capital Improvement	Community Center	115115.00

Summary Information	Weekly Cost
2x7 Notice to Amend the Budget - May 28	133.00

Subscribed and sworn before me, this 28th day of May, 2015  
*Darren P. D...*  
Notary Public



ice. Please pay from this document by the due date listed above.