

2014-2015  
 STATE OF NEBRASKA  
 CITY/VILLAGE BUDGET FORM

RECEIVED

SEP 19 2014

LANCASTER COUNTY  
 CLERK

Village of Denton  
 TO THE COUNTY BOARD AND COUNTY CLERK OF  
 Lancaster County

This budget is for the Period October 1, 2014 through September 30, 2015

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haeffner@nebraska.gov">Deann.Haeffner@nebraska.gov</a>	

Submission Information - Adopted Budget Due by 9-20-2014	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Electronically using Website: <a href="http://www.auditors.nebraska.gov/">http://www.auditors.nebraska.gov/</a>	
2. County Board (SEC. 13-508), C/O County Clerk	

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	23,129.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	23,129.00	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2014  
 (As of the Beginning of the Budget Year)

Principal	\$	-
Interest	\$	-
Total Bonded Indebtedness	\$	-

\$	10,026,647	Total Certified Valuation (All Counties)
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(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?

YES  NO

If YES, Please submit Interlocal Agreement Report by December 31, 2014.

CLERK / COUNCIL / BOARD MEMBER:

Signature: Charlotte Te Brink

Printed Name & Title: Charlotte Te Brink

Mailing Address: P.O. Box 132

City, Zip: Denton, NE 68339

Phone Number: 402-797-2020

E-Mail Address: dentonclerk@gmail.com

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014?

YES  NO

If YES, Please submit Trade Name Report by December 31, 2014.

County Clerk's Use ONLY

Village of Denton in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2012 - 2013 (Column 1)	Actual/Estimated 2013 - 2014 (Column 2)	Adopted Budget 2014 - 2015 (Column 3)
1	Net Cash Balance	\$ 1,733,781.00	\$ 1,983,296.00	\$ 2,431,136.00
2	Investments	\$ 552,351.00	\$ 530,569.00	
3	County Treasurer's Balance	\$ 651.00	\$ 1,534.00	\$ 865.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 Is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	\$ 2,286,783.00	\$ 2,515,399.00	\$ 2,432,001.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 23,538.00	\$ 22,185.00	\$ 22,900.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 67.00	\$ 60.00	\$ 60.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 19,459.00	\$ 21,230.00	\$ 21,173.00
11	State Receipts: Motor Vehicle Fee	\$ 1,660.00	\$ 1,707.00	\$ 1,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	\$ 747.00	\$ 675.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 3,250.00	\$ 2,860.00	\$ 1,950.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 1,296.00	\$ 1,140.00	\$ 780.00
20	Local Receipts: Other	\$ 1,420,142.00	\$ 382,607.00	\$ 362,245.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 232,300.00	\$ 198,000.00	\$ 445,000.00
23	Proprietary Function Funds (Only If Page 6 is Used)			\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	\$ 3,989,242.00	\$ 3,145,863.00	\$ 3,287,109.00
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 1,473,843.00	\$ 713,862.00	\$ 3,024,295.00
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 2,515,399.00	\$ 2,432,001.00	\$ 262,814.00
27	Cash Reserve Percentage			11%
<b>PROPERTY TAX RECAP</b>		Tax from Line 6		\$ 22,900.00
		County Treasurer's Commission at 1% of Line 6		\$ 229.00
		Delinquent Tax Allowance		
		<b>Total Property Tax Requirement</b>		\$ 23,129.00

See summary of significant assumptions and accountant's report.

# Village of Denton in Lancaster County

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 23,129.00
Bond Fund	\$ -
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 23,129.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

## Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Village of Denton in Lancaster County

Line No.	2014-2015 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 167,365.00				\$ 50,000.00	\$ 217,365.00
3	Public Safety - Police and Fire	\$ 12,000.00					\$ 12,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 34,230.00	\$ 100,000.00	\$ 15,000.00			\$ 149,230.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 35,220.00					\$ 35,220.00
9	Community Development						\$ -
10	Miscellaneous	\$ 130,200.00				\$ 2,310,000.00	\$ 2,440,200.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 28,700.00	\$ 10,000.00		\$ 17,500.00		\$ 56,200.00
19	Water	\$ 76,080.00			\$ 38,000.00		\$ 114,080.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 483,795.00</b>	<b>\$ 110,000.00</b>	<b>\$ 15,000.00</b>	<b>\$ 55,500.00</b>	<b>\$ 2,360,000.00</b>	<b>\$ 3,024,295.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

See summary of significant assumptions and accountant's report.

Village of Denton in Lancaster County

Line No.	2013-2014 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 150,607.00				\$ 55,000.00	\$ 205,607.00
3	Public Safety - Police and Fire	\$ 10,000.00					\$ 10,000.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 17,966.00	\$ 28,000.00				\$ 45,966.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 32,431.00					\$ 32,431.00
9	Community Development						\$ -
10	Miscellaneous	\$ 130,710.00				\$ 143,000.00	\$ 273,710.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 21,326.00			\$ 17,251.00		\$ 38,577.00
19	Water	\$ 68,671.00		\$ 900.00	\$ 38,000.00		\$ 107,571.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 431,711.00</b>	<b>\$ 28,000.00</b>	<b>\$ 900.00</b>	<b>\$ 55,251.00</b>	<b>\$ 198,000.00</b>	<b>\$ 713,862.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

See summary of significant assumptions and accountant's report.

Village of Denton in Lancaster County

Line No.	2012-2013 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 119,842.00		\$ 9,052.00		\$ 62,300.00	\$ 191,194.00
3	Public Safety - Police and Fire	\$ 11,355.00					\$ 11,355.00
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 7,617.00		\$ 1,619.00			\$ 9,236.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 33,990.00		\$ 5,969.00			\$ 39,959.00
9	Community Development						\$ -
10	Miscellaneous	\$ 145,238.00				\$ 170,000.00	\$ 315,238.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater	\$ 25,592.00	\$ 260,311.00		\$ 400.00		\$ 286,303.00
19	Water	\$ 53,036.00	\$ 562,932.00		\$ 4,590.00		\$ 620,558.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 396,670.00</b>	<b>\$ 823,243.00</b>	<b>\$ 16,640.00</b>	<b>\$ 4,990.00</b>	<b>\$ 232,300.00</b>	<b>\$ 1,473,843.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

See summary of significant assumptions and accountant's report.



Village of Denton in Lancaster County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Bill Edwards

*(Name of Board Chairperson)*

Box 132

*(Mailing Address)*

Denton 68339-0132

*(City & Zip Code)*

402-797-2020

*(Telephone Number)*

VO15439@windstream.net

*(E-Mail Address)*

**PREPARER**

Carmen R. Standley, CPA

*(Name and Title)*

Marvin E. Jewell & Co., P.C.

*(Firm Name)*

8215 Northwoods Dr., Ste 300

*(Mailing Address)*

Lincoln, 68505

*(City & Zip Code)*

402-423-1444

*(Telephone Number)*

cpa@mejcpa.com

*(E-Mail Address)*

For Questions on this form, who should we contact  
(please  one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**OTHER CONTACT**

Charlotte TeBrink, Village Clerk

*(Name and Title)*

*(Firm Name)*

Box 132

*(Mailing Address)*

Denton 68339-0132

*(City & Zip Code)*

402-797-2020

*(Telephone Number)*

VO15439@windstream.net

*(E-Mail Address)*

See summary of significant assumptions and accountant's report.

Village of Denton in Lancaster County

LC-3 SUPPORTING SCHEDULE

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	23,129.00
Motor Vehicle Pro-Rate	(3)	\$	60.00
In-Lieu of Tax Payments	(2)	\$	780.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (17))		\$	10,000.00 (4)
LESS: Amount Spent During 2013-2014		\$	10,000.00 (5)
LESS: Amount Expected to be Spent in Future Budget Years		\$	- (6)
Amount to be included on 2014-2015 Restricted Funds ( <u>Cannot Be A Negative Number</u> )	(7)	\$	-
Motor Vehicle Tax	(8)	\$	1,950.00
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	21,173.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	1,000.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)		

<b>TOTAL RESTRICTED FUNDS (A)</b>	(16)	\$	<b>48,092.00</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	10,000.00 (17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year ( <i>cannot exclude same capital improvements from more than one lid calculation.</i> )			
Agrees to Line (6).		\$	- (18)
Allowable Capital Improvements	(19)	\$	10,000.00
Bonded Indebtedness	(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)		
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		

<b>TOTAL LID EXCEPTIONS (B)</b>	(28)	\$	<b>10,000.00</b>
---------------------------------	------	----	------------------

<b>TOTAL 2014-2015 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form)</b>		\$	<b>38,092.00</b>
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>			

Total 2014-2015 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule. See summary of significant assumptions and accountant's report.

Village of Denton  
IN  
Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2014-2015**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2013-2014 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 36,861.27  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year**

Line (1) of 2013-2014 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken \_\_\_\_\_ %  
(From 2013-2014 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken \_\_\_\_\_ -  
Line (A) X Line (B) Option 2 - (C)

Calculated 2013-2014 Restricted Funds Authority (Base Amount) = \_\_\_\_\_ -  
Line (A) Plus Line (C) Option 2 - (1)

**ALLOWABLE INCREASES**

**1** BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %  
(2)

**2** ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %  
(3)

\_\_\_\_\_ / \_\_\_\_\_ = \_\_\_\_\_ %  
2014 Growth / 2013 Valuation = Multiply times  
per Assessor / 100 To get %

**3** ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %  
(4)

\_\_\_\_\_ / \_\_\_\_\_ = \_\_\_\_\_ %  
# of Board Members / Total # of Members = Must be at least  
voting "Yes" for / in Governing Body 75% (.75) of the  
Increase / Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE \_\_\_\_\_ %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting  
See summary of significant assumptions and accountant's report.

Village of Denton  
IN  
Lancaster County

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TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,290.14</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>38,151.41</u> (8)
Less: 2014-2015 Restricted Funds from LC-3 Supporting Schedule	<u>38,092.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>59.41</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

# Municipality Levy Limit Form

## Village of Denton in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	23,129.00					23,129.00	10,026,647	0.230675

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-
---

**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.230675 (Box 1)
---------------------

Tax Request to Support Interlocal Agreements

(Box 2)
---------

Calculated Levy for Interlocal Agreements  
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

- (Box 3)
--------------

5 Cents or LESS

\* Tax Request to Support Public Safety Communication Projects

(Box 5)
---------

Calculated Levy For Levy Limit Compliance  
[(Box 1) MINUS (Box 3)]

0.230675 (Box 4)
---------------------

\* Tax Request to Support Public Facilities Construction Projects

(Box 6)
---------

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.  
See summary of significant assumptions and accountant's report.

MARVIN E. JEWELL & CO., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Compilation Report

The Village Board  
Village of Denton, Nebraska

We have compiled the accompanying forecasted financial information of the Village of Denton, Nebraska for the years ending September 30, 2015 and 2014 included in the accompanying prescribed form (2014-2015 State of Nebraska City/Village Budget Form), in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts (APA) information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

We have also compiled the accompanying historical financial information of the Village of Denton, Nebraska for the year ended September 30, 2013 included in the accompanying prescribed form. We have not audited or reviewed the accompanying historical financial information included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the form prescribed by the APA.

Management is responsible for the preparation and fair presentation of the historical financial information included in the form prescribed by the APA and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of historical financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical financial statements. The financial information for the year ended September 30, 2013 was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated March 19, 2014.

The forecasted and historical financial information included in the accompanying prescribed form is presented in accordance with the requirements of the APA, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Village management and the APA and is not intended to be and should not be used by anyone other than these specified parties.

*Marvin E. Jewell & Co., P.C.*

Lincoln, Nebraska  
September 5, 2014

VILLAGE OF DENTON

SUMMARY OF SIGNIFICANT ASSUMPTIONS

September 30, 2014 and 2015

This financial forecast presents, to the best of management's knowledge and belief, the Village of Denton's expected cash position, cash receipts, and cash disbursements for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 5, 2014, date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The Village of Denton budget has been prepared based on the following significant assumptions:

Revenues will remain constant. Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget. Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.

Expenditures budgeted are based on known and estimated costs and prior year's experience

# AFFIDAVIT OF PUBLICATION

*State of Nebraska* } ss.  
LANCASTER COUNTY, }

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on September 8, 20 14 and thereafter on \_\_\_\_\_, 20 \_\_\_\_\_ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me on Sept 17, 20 14  
[Signature] Notary Public

GENERAL NOTARY - State of Nebraska  
LVA K BOONE  
My Comm. Exp. Jan. 31, 2017

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

Village of Denton  
IN  
Lancaster County, Nebraska

**PUBLIC NOTICE** is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September 2014, at 6:35 o'clock P.M. at Denton Village Hall for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Charloffe Te Brink, Village Clerk-Treasurer

2012-2013 Actual Disbursements & Transfers	\$ 1,473,843.00
2013-2014 Actual/Estimated Disbursements & Transfers	\$ 713,882.00
2014-2015 Proposed Budget of Disbursements & Transfers	\$ 1,054,256.00
2014-2015 Necessary Cash Reserve	\$ 247,814.00
2014-2015 Total Resources Available	\$ 1,287,102.00
Total 2014-2015 Personal & Real Property Tax Requirement	\$ 23,122.00
Unused Budget Authority Created For Next Year	\$ 59.41

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 23,122.00
Personal and Real Property Tax Required for Bonds	\$ 0.00

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**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

**PUBLIC NOTICE** is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 15th day of September 2014, at 7:30 o'clock P.M. at Denton Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request of a different amount than the prior year tax request.

2013-2014 Property Tax Request	\$ 21,361.50
2013 Tax Rate	0.21366
Property Tax Rate (2013-2014 Request/2014 Valuation)	0.21367
2014-2015 Proposed Property Tax Request	\$ 23,122.00
Proposed 2014 Tax Rate	0.230672

See summary of significant assumptions and accountant's report.

#774657-11-Sept 8

**LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS**

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

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NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

**CERTIFICATE OF VALUATION**

for tax year 2014

for

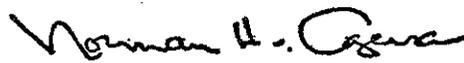
**VILLAGE OF DENTON**

<b>2014 Total Valuation</b>	<b>\$</b>	<b>10,026,647</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>0</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 18<sup>th</sup> day of August, 2014.



Norman H. Agena

**VILLAGE OF DENTON**  
**Meeting Minutes**  
**September 15, 2014**

A regular meeting of the Board of Trustees of the Village of Denton, Nebraska, was held at the Denton Community Center, September 15, 2014.

Acting Chair Mary Kraus called the meeting to order at 6:31 p.m. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Trustees present: Mary Kraus, John Juricek, Bill Edwards, Doug Roskrans, and Royce Schaneman.

Chair Kraus noted the open meeting act posting.

**Approval of Minutes.** *Motioned by Edwards, seconded by Juricek to approve the August 9, 2013 meeting minutes. Carried*

**1. Reports.**

**a. Treasurer's Report.** General \$25,704.94; Streets \$56,823.52; Water \$2,170.73; Sewer \$2,170.73; C. Center \$1,741.07; Keno Checking \$351,313.99

**b. Keno Report. July Keno Report.** Gross Proceeds \$406,332.12; Payout Percentage 85.28%; Unclaimed Wins \$253.05; Village Share \$29,712.13; Operator Share \$30,089.04

**2. Public Hearings**

**a. Restricted Funds an additional 1% increase.** Carmen Stanley, the village accountant, explained the definition of restricted funds. At 6:32 p.m. *Trustee Juricek, seconded by Schaneman to open a public hearing to discuss the Restricted Funds additional 1% increase. Carried. Discussion.* At 6:41 p.m. *motioned by Schaneman, seconded by Trustee Juricek to close the public hearing. Unanimous.*

**b. Budget for 14-15.** At 6:42 p.m. *Trustee Rosekrans motioned, seconded by Trustee Juricek to open a public hearing to discuss the budget for 14-15. Carried.* Stanley noted that the valuation did not increase and mill levy is going down. At 6:52 p.m. *Trustee Edwards motioned, seconded by Trustee Schaneman to close the public hearing for the 14-15 budget. Carried.*

**3. Vote to Exceed Budget Limit by 1%.** *Motioned by Edwards, seconded Rosekrans motioned to exceed the budget limit by an additional 1% increase of restricted funds for budget year 14-15. Vote as follows: AYE: Edwards, Kraus, Rosekrans, Juricek. Unanimous.*

**4. Budget Approval 2014-2015 Budget.** *Motioned by Rosekrans, seconded by Juricek to approve Budget 14-15 as proposed. Vote as follows: AYE: Edwards, Kraus, Rosekrans, Juricek. Unanimous.*

5. **Public Hearing Final Mill Levy.** At 6:55 p.m. *Juricek motioned, seconded by Edwards to hold a public hearing to set the mill levy at .230675 for Fiscal Year 14-15. Unanimous. No discussion. At 6:58 p.m. motioned by Edwards, seconded by Rosekrans to close the public hearing. Carried.*
6. **Introduction and Adoption of Resolution to Set Final Tax Request.** *Motioned by Juricek, seconded by Edwards to adopt Resolution 14-9-1 Mill Levy Tax Request. Unanimous.*

RESOLUTION 14-9-1

*Whereas, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the village passes by a majority vote of resolution or ordinance setting the tax request at a different amount; and*

*Whereas, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and*

*Whereas, it is the best interest of the Village that the property tax request for the current year be a different amount than the property tax request for the prior year.*

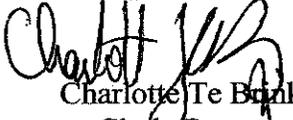
Now, Therefore, the Village Board of Trustees of the Village of Denton, Nebraska, by a majority vote, resolves that:

1. The property tax request for the fiscal year beginning October 1, 2014, be set at \$0.230675
2. The Village Clerk certify and forward a copy of this resolution to the County Clerk prior to October 14, 2014 passed on this 14<sup>th</sup> day of September 2014.

**7. Business.**

- a. **Grant Proposal Review.** The Board received 12 grant requests from local nonprofits. The Board will consider the information they heard tonight and review the grants. Further decisions on the grants will be considered at the October 6, 2014 meeting.
  - b. **Fireworks Policy Information-Times for discharge.** The clerk read a draft of an ordinance regarding discharging of fireworks. Discussion on making the ordinance simpler and enforcement of the ordinance. The clerk will check with the Village Attorney regarding the ticket issuing and enforcement.
  - c. **Sheriff Contract with Lancaster County for the term Sept 1, 2014-August 31, 2015.** Motioned by Schaneman, seconded by Juricek to authorize Chair Kraus to sign the contract with Lancaster County Sheriff's Office for off-duty contract hours for the term of Sept 1, 2014-August 31, 2015. Carried.
  - d. **Recycling Contract with Lin-Lan Public Works.** Motioned by Juricek, seconded by Schaneman to authorize Chair Kraus to sign the contract with Lin-Lan Public Works for the term of November 1, 2014 to October 31, 2015. Carried.
- 8. Claims.** The trustees reviewed the claims. Motioned by Rosekrans, seconded by Juricek to approve Claims List A. Carried. Motioned by Juricek, seconded by Rosekrans to approve Claims List B. Vote: AYE: Juricek, Edwards, Rosekrans, and Kraus. ABSTAIN: Royce. Carried.

9. **Adjournment.** The meeting was declared adjourned at 9:16 p.m. I, the undersigned Village Clerk for the Village Denton, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chairman and Board of Trustees on September 15, 2014, at 6:30 p.m. and that all the subjects included in the forgoing proceedings were contained in the agenda for the meeting, kept continually current and readily available for public inspection at the office of the village clerk; that such subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that at least one copy of all reproducible material discussed at the foregoing proceedings have been extracted were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body.

  
Charlotte Te Brink  
Clerk-Treasurer