2014-2015
STATE OF NEBRASKA
GENERAL BUDGET FORM

Lancaster County Agricultural Society

RECEIVED
SEP 22 2014
LANCASTER COUNTY CLERK

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period December 1, 2014 through November 30, 2015

Contact Information

Auditor of Public Accounts
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information - Adopted Budget Due by 9-20-2014

1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
   Submit Electronically using Website:
   http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	323,255.34	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
$	323,255.34	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of December 1, 2014

	-	Principal
	-	Interest
$	-	**Total Bonded Indebtedness**

21,327,212,968	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

CLERK/BOARD MEMBER:

Signature: Ron Dowding
Printed Name & Title: Ron Dowding, Chairman
Mailing Address: 4100 N 84th Street
City, Zip: Lincoln, 68507
Phone Number: 402-441-6545
E-Mail Address: n/a

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)

☐ YES ☒ NO

If **YES**, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2013 through June 30, 2014?

☒ YES ☐ NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2014.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2013 through June 30, 2014?

☐ YES ☒ NO

*If **YES**, Please submit Trade Name Report by December 31, 2014.*

County Clerk's Use ONLY

See accountants' compilation report.

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2012 - 2013 (Column 1)	Actual/Estimated 2013 - 2014 (Column 2)	**Adopted Budget 2014 - 2015** (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Net Cash Balance	$ 27,217.00	$ 21,452.00	$ 25,382.00
3	Investments	$ -	$ -	$ -
4	County Treasurer's Balance	$ 1,007.00	$ 986.00	$ 950.00
5	**Subtotal of Beginning Balances** **(Lines 2 thru 4)**	$ 28,224.00	$ 22,438.00	$ 26,332.00
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 302,745.00	$ 297,188.00	$ 316,917.00
7	Federal Receipts		$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate **(To LC-3 Supporting Schedule)**	$ 901.00	$ 900.00	$ 900.00
9	State Receipts: State Aid			
10	State Receipts: Other	$ -	$ -	$ -
11	State Receipts: Property Tax Credit	$ -	$ 9,817.00	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax **(To LC-3 Supporting Schedule)**	$ 79.00	$ 75.00	$ 75.00
14	Local Receipts: Other	$ 3,268,105.00	$ 2,657,601.00	$ 2,803,249.00
15	Transfers In Of Surplus Fees **(To LC-3 Supporting Schedule)**	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	$ 1,191,712.00	$ 167,874.00	$ -
17	**Total Resources Available** **(Lines 5 thru 16)**	$ 4,791,766.00	$ 3,155,893.00	$ 3,147,473.00
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 2,473,704.00	$ 2,447,960.00	$ 2,527,219.00
20	Capital Improvements (Real Property/Improvements)	$ -	$ 92,317.00	$ 107,200.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ 1,043,267.00	$ 360,875.00	$ 422,549.00
22	Debt Service: Bond Principal & Interest Payments	$ -	$ -	$ -
23	Debt Service: Payments to Retire Interest-Free Loans **(Public Airports)**	$ -	$ -	$ -
24	Debt Service: Payments to Bank Loans & Other Instruments **(Fire Districts)**	$ -	$ -	$ -
25	Debt Service: Other	$ 60,645.00	$ 60,535.00	$ 60,000.00
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	$ 1,191,712.00	$ 167,874.00	$ -
29	**Total Disbursements & Transfers** **(Lines 19 thru 28)**	$ 4,769,328.00	$ 3,129,561.00	$ 3,116,968.00
30	**Balance Forward/Cash Reserve** **(Line 17 - Line 29)**	$ 22,438.00	$ 26,332.00	$ 30,505.00
31	Cash Reserve Percentage			1%

PROPERTY TAX RECAP		
	Tax from Line 6	$ 316,917.00
	County Treasurer's Commission at 2% of Line 6	$ 6,338.34
	Delinquent Tax Allowance	$ -
	Total Property Tax Requirement	$ 323,255.34

See accountants' compilation report.

Lancaster County Agricultural Society in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	210,084.30
Sinking Fund		
Bond Fund	$	-
Building Fund	$	113,171.04
_____ Fund		
_____ Fund		
Total Tax Request	** $	323,255.34

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: Building Fund
Transfer To: General
Amount: $10,456
Reason: Transfer cash to make Debt payment that is carried a liability of General Fund

Transfer From: Event Center
Transfer To: General
Amount: $50,079
Reason: Transfer cash to make Bank note payments carried as liability of General Fund

Transfer From: Event Center
Transfer To: General
Amount: $107,339
Reason: Cover anticipated revenue shortfall in General Fund

See accountants' compilation report.

Lancaster County Agricultural Society in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON
Ron Dowding
(Name of Board Chairperson)
4100 N 84th Street
(Mailing Address)
Lincoln 68507
(City & Zip Code)
402-441-6545
(Telephone Number)
n/a
(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

- [ ] Board Chairperson
- [ ] Preparer
- [X] Other Contact

PREPARER
Stephen K Bjorkman, CPA
(Name and Title)
HBE Becker, Meyer, Love LLP
(Firm Name)
P.O. Box 23110
(Mailing Address)
Lincoln 68542
(City & Zip Code)
402-423-4343
(Telephone Number)
sbjorkman@hbecpa.com
(E-Mail Address)

OTHER CONTACT
Amy Dickerson, Managing Director
(Name and Title)
Lancaster Event Center
(Firm Name)
4100 N 84th Street
(Mailing Address)
Lincoln 68507
(City & Zip Code)
402-441-6545
(Telephone Number)
adickerson@lancastereventcenter.com
(E-Mail Address)

See accountants' compilation report.

Lancaster County Agricultural Society in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	323,255.34
Motor Vehicle Pro-Rate		(2)	$	900.00
In-Lieu of Tax Payments		(3)	$	75.00
Transfers of Surplus Fees		(4)	$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year 2013-2014 Capital Improvements Excluded from Restricted Funds (From 2013-2014 LC-3 Lid Exceptions, Line (10))	$ 107,200.00	(5)		
LESS: Amount Spent During 2013-2014	$ 71,116.00	(6)		
LESS: Amount Expected to be Spent in Future Budget Years	$ 36,084.00	(7)		
Amount to be included on 2014-2015 Restricted Funds **(Cannot be a Negative Number)**		(8)	$	-
TOTAL RESTRICTED FUNDS (A)		(9)	**$**	**324,230.34**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 107,200.00	(10)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	$ 36,084.00	(11)		
Allowable Capital Improvements		(12)	$	71,116.00
Bonded Indebtedness		(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) **(Fire Districts & Hospital Districts Only)**		(14)		
Interlocal Agreements/Joint Public Agency Agreements		(15)		
Public Safety Communication Project - Statute 86-416 **(Fire Districts Only)**		(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 **(Fire Districts Only)** **OR** Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(17)		
Judgments		(18)		
Refund of Property Taxes to Taxpayers		(19)		
Repairs to Infrastructure Damaged by a Natural Disaster		(20)		
TOTAL LID EXCEPTIONS (B)		(21)	**$**	**71,116.00**

TOTAL 2014-2015 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21*	**$ 253,114.34**

Total 2014-2015 Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

See accountants' compilation report.

STATE OF NEBRASKA
2014-2015 LC-3 LID COMPUTATION FORM

Lancaster County Agricultural Society

in

Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2014-2015

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2013-2014 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form — 247,910.43 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year*

Line (1) of 2013-2014 Lid Computation Form — _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken
(From 2013-2014 Lid Computation Form Line (6) - Line (5)) — _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B) — - (Option 2 - (C))

Calculated 2013-2014 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C) — - (Option 2 - (1))

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

427,236,440.00	/	20,848,760,247.00	=	2.05 %
2014 Growth per Assessor		2013 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** — 1.00 % (4)

7	/	9	=	77.78 %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body (Attending & Absent)		Must be at least .75 (75%) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

See accountants' compilation report.

STATE OF NEBRASKA
2014-2015 LC-3 LID COMPUTATION FORM

Lancaster County Agricultural Society

in

Lancaster County

4	**SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE**	_____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	8,676.87 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	256,587.30 (8)
Less: 2014-2015 Restricted Funds from LC-3 Supporting Schedule	253,114.34 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	3,472.96 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

See accountants' compilation report.

CERTIFICATE OF VALUATION
for tax year 2014

for

LANCASTER COUNTY AGRICULTURAL SOCIETY

2014 Total Valuation	**$**	**21,327,212,968**
Valuation Attributed to Growth	**$**	**427,236,440**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 18th day of August, 2014.

_____
Norman H. Agena

RECEIVED

AUG 21 2014

LANCASTER COUNTY
CLERK

BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF LANCASTER COUNTY, NEBRASKA

FINAL ALLOCATION OF LEVY AUTHORITY TO ALL POLITICAL SUBDIVISIONS SUBJECT TO COUNTY LEVY AUTHORITY	))))	RESOLUTION NO. R-14-0052

WHEREAS, Neb. Rev. Stat. § 77-3443 (Reissue 2009) grants authority for the county board to review and approve or disapprove the levy request of all political subdivisions subject to this subsection; and

WHEREAS, the below listed duly constituted Taxing Authorities are subject to the provisions of § 77-3443; and

WHEREAS, the Lancaster County Board of Commissioners reviewed the preliminary levy request for the period July 1, 2014, through June 30, 2015, from the below listed Fire Districts, the Railroad Transportation Safety District and the preliminary levy request for the period December 1, 2014, through November 30, 2015 from the Lancaster County Agricultural Society; and

WHEREAS, the County Assessor/Register of Deeds has certified valuations; and

WHEREAS, these final allocations shall not relieve these political subdivisions from complying with other applicable budgetary rules, regulations and procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Lancaster County, Nebraska, that the following final allocation of levy authority is hereby approved and, in compliance with § 77-3443(4), shall not be changed after September 1, 2014, except by agreement between both the county board and the governing body of the political subdivision whose final levy allocation is at issue:

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR $100 OF VALUATION
Lancaster Co. Agricultural Society		
General Fund	210,084	.000985
Capital Fund	113,171	.000531
Railroad Transportation Safety District		
General Fund	2,772,600	.013000
Bennet Fire District		
General	97,500	.023713
Sinking	35,500	.008634
Firth Fire District		
General	97,700	.033629
Sinking	13,912	.004789
Hallam Fire District		
General	79,000	.037815
Sinking	20,000	.009573
Hickman Fire District		
General	108,200	.025493
Sinking	20,390	.004804
Highland Fire District		
General	12,526	.010168
Malcolm Fire District		
General	172,000	.074369
Sinking	45,719	.019768
Raymond Fire District		
General	204,000	.060665
Sinking	148,898	.044279
Southeast Fire District		
General	134,500	.032582
Sinking	86,800	.021027
Southwest Fire District		
General	230,423	.040557
Sinking	46,028	.008101
Ambulance	17,979	.003164

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR $100 OF VALUATION
Waverly Fire District		
General	55,857	.015750

BE IT FURTHER RESOLVED THAT the above noted allocations do not include a levy for bonded indebtedness approved according to law and secured by a levy on property.

DATED this 26th day of August, 2014, at the County-City Building, Lincoln, Lancaster County, Nebraska.

BY THE BOARD OF COUNTY COMMISSIONERS OF LANCASTER COUNTY, NEBRASKA

APPROVED AS TO FORM
this 26th day of August, 2014.

Deputy County Attorney
for JOE KELLY
Lancaster County Attorney

Lancaster County Agriculture Society
4100 N 84th St.
Lincoln, NE 68507
Minutes-Board of Directors Budget Hearing
Lancaster Room
Thursday, September 18, 2014

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 800PM. Proof of due notice was given and the Nebraska open meeting act posted on the wall.

Board members present were Dowding, Rutt, Pedley, Messick, Ronnau, Wilkinson and Swanson. Rutt and Schomerus were absent.

An overview of the of the 2014-15 budget was given by Steve Bjorkman, CPA - HBE Meyer Becker Love).

Motion by Swanson and seconded by Messick to authorize a 1% budget increase in the 2014-2015 annual budget of the Lancaster County Agriculture Society.

Motion by Ronnau and seconded by Wilkinson to approve the Lancaster County Agriculture Society was approve 7-0.

The meeting was adjourned.

Respectfully submitted by:
Trudy Pedley- LCAS Secretary

AFFIDAVIT OF PUBLICATION

State of Nebraska }
LANCASTER COUNTY, } ss.

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper One successive time(s) the first insertion having been on September 10, 20 14 and thereafter on _____, 20____

and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Alem Johnson

Subscribed in my presence and sworn to before me on _____, 20____

_____ Notary Public

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lancaster County Agricultural Society
IN
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 18th day of September 2014, at 7:30 o'clock PM, at Lancaster Event Center for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Trudy Pedley, Clerk/Secretary

2012-2013 Actual Disbursements & Transfers	$ 4,769,328.00
2013-2014 Actual/Estimated Disbursements & Transfers	$ 3,129,561.00
2014-2015 Proposed Budget of Disbusements & Transfers	$ 3,116,968.00
2014-2015 Necessary Cash Reserve	$ 30,505.00
2014-2015 Total Resources Available	$ 3,147,473.00
Total 2014-2015 Personal & Real Property Tax Requirement	$ 323,255.34
Unused Budget Authority Created For Next Year	$ 3,472.96
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	$ 323,255.34
Personal and Real Property Tax Required for Bonds	$ -

#7749711 1t Sept 10

HBE
Becker Meyer Love LLP
Certified Public Accountants & Consultants

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Lancaster County Agricultural Society
Lincoln, Nebraska

We have compiled the *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation* of Lancaster County Agricultural Society, for the period beginning December 1, 2014 through November 30, 2015, included in the accompanying prescribed form. We have not audited or reviewed the *2014-2015 State of Nebraska General Budget Form* or *2014-2015 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation* are in accordance with the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Management is responsible for the preparation and fair presentation of the *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation* included in the form prescribed by the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation.*

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of the *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation* without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the *2014-2015 State of Nebraska General Budget Form* or the *2014-2015 Budget Form LC-3 Lid Computation.*

The *2014-2015 State of Nebraska General Budget Form* and *2014-2015 Budget Form LC-3 Lid Computation* included in the accompanying prescribed form is presented in accordance with the requirements of the budget laws of Nebraska and the Nebraska State Auditor of Public Accounts, and is not intended to be a presentation in accordance with U.S. generally accepted accounting principles.

This report is intended solely for the information and use of the board of directors of the Lancaster County Agricultural Society and the Nebraska State Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

HBE Becker Meyer Love LLP

September 18, 2014

7140 Stephanie Lane | P.O. Box 23110 | Lincoln, Nebraska 68542-3110
p: 402.423.4343 | f: 402.423.4346 | www.hbecpa.com