2013-2014
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City or Village of Panama, NE

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2013 through September 30, 2014

Contact Information
Auditor of Public Accounts
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information - Adopted Budget Due by 9-20-2013
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
Submit Electronically using Website:
http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 57,570.00	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 57,570.00	**Total Personal and Real Property Tax Required**

$ 12,900,534	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Outstanding Bonded Indebtedness as of October 1, 2013
(As of the Beginning of the Budget Year)

Principal	$ -
Interest	$ -
Total Bonded Indebtedness	$ -

CLERK / COUNCIL / BOARD MEMBER:

Signature:
Printed Name & Title: Jim Craig Pam Pickard
Mailing Address: PO Box 117
City, Zip: Panama, NE 68419
Phone Number: 402-788-2522
E-Mail Address: panamaclerk@diodecom.net

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2013.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by December 31, 2013.*

County Clerk's Use ONLY

City or Village of Panama, NE in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2011 - 2012 (Column 1)	Actual/Estimated 2012 - 2013 (Column 2)	**Adopted Budget 2013 - 2014** (Column 3)
1	Net Cash Balance	$ 35,796.80	$ 9,025.45	$ 15,632.88
2	Investments	$ 141,890.79	$ 145,074.43	$ 145,100.00
3	County Treasurer's Balance	$ -		
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**			$ -
5	**Subtotal of Beginning Balances (Lines 1 thru 4)**	$ 177,687.59	$ 154,099.88	$ 160,732.88
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 52,643.89	$ 55,978.00	$ 57,000.00
7	Federal Receipts	$ -		
8	State Receipts: Motor Vehicle Pro-Rate	$ 154.15	$ 155.00	$ 155.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	$ 23,573.04	$ 24,000.00	$ 24,000.00
11	State Receipts: Motor Vehicle Fee	$ 4,547.81	$ 4,600.00	$ 4,600.00
12	State Receipts: State Aid	$ 2,278.23		
13	State Receipts: Municipal Equalization Aid	$ -		
14	State Receipts: Other	$ 2,320.41	$ 4,800.00	$ 4,800.00
15	State Receipts: Property Tax Credit	$ 1,710.36		
16	Local Receipts: Nameplate Capacity Tax	$ -		
17	Local Receipts: Motor Vehicle Tax	$ -		
18	Local Receipts: Local Option Sales Tax	$ -		
19	Local Receipts: In Lieu of Tax	$ -	$ 2,450.00	$ 2,450.00
20	Local Receipts: Other	$ 90,242.09	$ 97,000.00	$ 95,000.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds **(Only if Page 6 is Used)**			$ -
24	**Total Resources Available (Lines 5 thru 23)**	$ 355,157.57	$ 343,082.88	$ 348,737.88
25	**Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)**	$ 201,057.69	$ 182,350.00	$ 268,200.00
26	**Balance Forward/Cash Reserve (Line 24 MINUS Line 25)**	$ 154,099.88	$ 160,732.88	$ 80,537.88

PROPERTY TAX RECAP		
	Tax from Line 6	$ 57,000.00
	County Treasurer's Commission at 1% of Line 6	$ 570.00
	Delinquent Tax Allowance	
	Total Property Tax Requirement	$ 57,570.00

City or Village of Panama, NE in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 57,570.00
Bond Fund	
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** $ 57,570.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

City or Village of Panama, NE in Lancaster County

Line No.	2013-2014 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 57,950.00		$ 12,500.00			$ 70,450.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 19,000.00	$ 29,000.00				$ 48,000.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation	$ 10,750.00			$ 35,000.00		$ 45,750.00
9	Community Development		$ -		$ -		$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste	$ 26,000.00					$ 26,000.00
17	Transportation						$ -
18	Wastewater	$ 30,000.00					$ 30,000.00
19	Water	$ 48,000.00					$ 48,000.00
20	Other						$ -
21	Proprietary Function Funds **(Page 6)**					$ -	$ -
22	**Total Disbursements & Transfers (Lns 2 thru 21)**	$ 191,700.00	$ 29,000.00	$ 12,500.00	$ 35,000.00	$ -	$ 268,200.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Panama, NE in Lancaster County

Line No.	2012-2013 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 56,500.00		$ 3,000.00			$ 59,500.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 18,450.00	$ 26,650.00				$ 45,100.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation	$ 5,125.00					$ 5,125.00
9	Community Development						$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste	$ 25,625.00					$ 25,625.00
17	Transportation						$ -
18	Wastewater	$ 22,000.00					$ 22,000.00
19	Water	$ 25,000.00					$ 25,000.00
20	Other						$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers (Ln 2 thru 21)**	$ 152,700.00	$ 26,650.00	$ 3,000.00	$ -	$ -	$ 182,350.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Panama, NE in Lancaster County

Line No.	2011-2012 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 53,126.66					$ 53,126.66
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 17,453.48		$ 19,135.75			$ 36,589.23
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation	$ 4,911.38					$ 4,911.38
9	Community Development						$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste	$ 24,998.14					$ 24,998.14
17	Transportation						$ -
18	Wastewater	$ 17,997.83					$ 17,997.83
19	Water	$ 43,434.45		$ 20,000.00			$ 63,434.45
20	Other			$ -			$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers (Ln 2 thru 21)**	$ 161,921.94	$ -	$ 39,135.75	$ -	$ -	$ 201,057.69

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City or Village of Panama, NE in Lancaster County

2013-2014 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

City or Village of Panama, NE in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Jim Craig
(Name of Board Chairperson)

PO Box 117
(Mailing Address)

Panama, NE 68419
(City & Zip Code)

402-788-2522
(Telephone Number)

(E-Mail Address)

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

	Board Chairperson
X	Preparer
	Other Contact

PREPARER

Pam Pickard, Village Clerk/Treasurer
(Name and Title)

Village of Panama
(Firm Name)

PO Box 117
(Mailing Address)

Panama, NE 68419
(City & Zip Code)

402-788-2522
(Telephone Number)

panamaclerk@diodecom.net
(E-Mail Address)

OTHER CONTACT

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

City or Village of Panama, NE in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	57,570.00
Motor Vehicle Pro-Rate		(3)	$	155.00
In-Lieu of Tax Payments		(2)	$	2,450.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (17))	$ 26,000.00	(4)		
LESS: Amount Spent During 2012-2013	$ 26,650.00	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included on 2013-2014 Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	-
Local Option Sales Tax		(9)	$	-
Transfers of Surplus Fees		(10)	$	-
Highway Allocation and Incentives		(11)	$	24,000.00
MIRF		(12)	$	-
Motor Vehicle Fee		(13)	$	4,600.00
Municipal Equalization Fund		(14)	$	-
Insurance Premium Tax		(15)		
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**88,775.00**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 26,650.00	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	26,650.00
Bonded Indebtedness		(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)		
Public Safety Communication Project (Statute 86-416)		(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)		
Judgments		(25)		
Refund of Property Taxes to Taxpayers		(26)		
Repairs to Infrastructure Damaged by a Natural Disaster		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**26,650.00**

TOTAL 2013-2014 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$**	**62,125.00**

Total 2013-2014 Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

City or Village of Panama, NE

IN

Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2013-2014

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2012-2013 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form: 84,273.81 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2012-2013 Lid Computation Form: _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (From 2012-2013 Lid Computation Form Line (6) - Line (5)): _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B): - (Option 2 - (C))

Calculated 2012-2013 Restricted Funds Authority (Base Amount) = Line (A) **Plus** Line (C): - (Option 2 - (1))

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - % (3)

_____ / _____ = 0.00 %

2013 Growth per Assessor / 2012 Valuation = Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** _____ % (4)

_____ / _____ = 0.00 %

# of Board Members voting "Yes" for Increase / Total # of Members in Governing Body = Must be at least 75% (.75) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

2013-2014 LC-3 LID COMPUTATION FORM

City or Village of Panama, NE

IN

Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50 %	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	2,106.85	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	86,380.66	(8)
Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule	62,125.00	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	24,255.66	(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

Municipality Levy Limit Form

City or Village of Panama, NE in Lancaster County

Political Subdivision	Personal and Real Property Tax Request *(Column A)*	Judgments (Not Paid by Liability Insurance) *(Column B)*	Pre-Existing Lease - Purchase Contracts-7/98 *(Column C)*	* Bonded Indebtedness *(Column D)*	Interest Free Financing (Public Airports) *(Column E)*	Tax Request Subject to Levy Limit *(Column F)* [(Column A) **MINUS** (Columns B, C, D, E)]	Valuation *(Column G)*	Calculated Levy *(Column H)* [(Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100]
City/Village -	57,570.00					57,570.00	12,900,534	0.446261

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-
Off-Street Parking District						-		

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100 **MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line}) -

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS.**

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [**Total** of (Column H)] 0.446261 (Box 1)

Tax Request to Support Interlocal Agreements (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY** 100] - (Box 3) **5 Cents or LESS**

*Tax Request to Support Public Safety Communication Projects (Box 5)

Calculated Levy For Levy Limit Compliance [(Box 1) **MINUS** (Box 3)] 0.446261 (Box 4)

*Tax Request to Support Public Facilities Construction Projects (Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

City or Village of Panama, NE
IN
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 3 day of September 2013, at 7:00 o'clock PM , at 302 Locust, Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Clerk/Secretary

2011-2012 Actual Disbursements & Transfers	$	201,057.69
2012-2013 Actual/Estimated Disbursements & Transfers	$	182,350.00
2013-2014 Proposed Budget of Disbursements & Transfers	$	268,200.00
2013-2014 Necessary Cash Reserve	$	80,537.88
2013-2014 Total Resources Available	$	348,737.88
Total 2013-2014 Personal & Real Property Tax Requirement	$	57,570.00
Unused Budget Authority Created For Next Year	$	24,255.66

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	57,570.00
Personal and Real Property Tax Required for Bonds	$	-

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City or Village of Panama, NE
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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		Clerk/Secretary
2011-2012 Actual Disbursements & Transfers	$	201,057.69
2012-2013 Actual/Estimated Disbursements & Transfers	$	182,350.00
2013-2014 Proposed Budget of Disbursements & Transfers	$	268,200.00
2013-2014 Necessary Cash Reserve	$	80,537.88
2013-2014 Total Resources Available	$	348,737.88
Total 2013-2014 Personal & Real Property Tax Requirement	$	57,570.00
Unused Budget Authority Created For Next Year	$	24,255.66

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	57,570.00
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 3 day of September 2013, at 7:00 o'clock PM , at 302 Locust, Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2012-2013 Property Tax Request	$	56,537.78
2012 Tax Rate		0.444060
Property Tax Rate (2012-2013 Request/2013 Valuation)		0.438259
2013-2014 Proposed Property Tax Request	$	57,570.00
Proposed 2013 Tax Rate		0.446261

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LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS
COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2013

for

VILLAGE OF PANAMA

2013 Total Valuation	**$**	**12,900,534**
Valuation Attributed to Growth	**$**	**343,359**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 16th day of August, 2013.

Norman H. Agena

Norman H. Agena

VOICE NEWS

PO Box 148
Hickman, NE 68372-0148
(402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	131547	DUE DATE	9/28/2013

BILL TO

Village of Panama
PO Box 117
302 Locust Street
Panama, NE 68419

City or Village of Panama, NE
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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	Clerk/Secretary
2011-2012 Actual Disbursements & Transfers	$ 201,057.69
2012-2013 Actual/Estimated Disbursements & Transfers	$ 182,350.00
2013-2014 Proposed Budget of Disbursements & Transfers	$ 268,200.00
2013-2014 Necessary Cash Reserve	$ 80,537.88
2013-2014 Total Resources Available	$ 348,737.88
Total 2013-2014 Personal & Real Property Tax Requirement	$ 57,570.00
Unused Budget Authority Created For Next Year	$ 24,255.66

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$ 57,570.00
Personal and Real Property Tax Required for Bonds	$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 3 day of September 2013, at 7:00 o'clock PM, at 302 Locust, Village Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2012-2013 Property Tax Request	$ 56,537.78
2012 Tax Rate	0.444060
Property Tax Rate (2012-2013 Request/2013 Valuation)	0.438259
2013-2014 Proposed Property Tax Request	$ 57,570.00
Proposed 2013 Tax Rate	0.446261

THE STATE OF NEBRASKA
County of Lancaster } ss. Bill Bryant, being duly sworn, says that he is the editor of

VOICE NEWS
News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties,

a legal newspaper which is published and is in general circulation in Lancaster County, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice was published in said newspaper:

1	Successive Week(s)
Beginning with the issue of:	8/29/2013
and ending with the issue of:	8/28/2013
Publisher's fee at Legal Rate is:	**$60.60**

Bill Bryant, Editor

Summary Information	Weekly Cost
Budget Notice	60.60

Subscribed and sworn before me, this 27 day of August 2013

Notary Public

GENERAL NOTARY - State of Nebraska
KEVIN L. DEVALKENAERE
My Comm. Exp. Feb. 15, 2014

ce. Please pay from this document by the due date listed above

VILLAGE OF PANAMA
Minutes Regular Meeting
September 3,2013

A regular meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Tuesday, September 3, 2013 at 7:00 pm. Normal notification procedures were observed.

Chairman, Jim Craig publicly stated that a current copy of the Nebraska Open Meetings Act was available for review and indicated where the copy was posted. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Chairman, Jim Craig called the meeting to order at 7:00pm. Roll call: Present: Craig, Brotherson, Auman & Filing. Absent: Watters Also present: David Dorn

Chairman, Jim Craig called the budget hearing to order at 7:05pm.

The following motions were duly approved and passed:

1. Auman moved and Filing seconded to approve the Minutes of the August 6, 2013 meeting. Vote: All yeas. Motion carried.
2. Craig moved and Filing seconded to approve the Treasurer's Report dated 08/31/2013 Vote: All yeas. Motion carried
3. Auman moved and Brotherson seconded to approve payment of bills as presented. Roll call: all yeas. Motion carried
4. Craig moved and Filing seconded to adopt Resolution 2013-9.1 Renter Deposits-renters will not receive a credit for deposits until they have moved out and all utilities are paid in full. Vote: All yeas. Motion carried.
5. Craig moved and Brotherson seconded to accept the proposal from Maguire Iron to do work on the water tower with a partial payment of $10,000.00 coming out of the 2012/13 budget. Roll call: All yeas. Motion carried

Bills approved for payment: Lancaster Rural Water 780.00; Midwest Refuge 1075.08: Black Hills Energy 23.85; Verizon 54.35; Nebraska Public Health 14.00; David Dorn (Cell Phone) 50.00; Norris Public Power 1118.60; Tractor Supply 120.25; Menards 58.31; Voice News 75.75 One Call 3.30; Farmers Coop 15.00; ABC Termite 70.00; Lancaster County Register of Deeds 22.00; Black Dragon Fireworks 800.00; Johnson Services 4274.10; USPS 15.64; Beatrice Concrete 181.85; Kuhl Trenching 1946.00 Payroll & Payroll Taxes 3957.59

Maintenance Report: Johnson Services was here to and foamed some areas of the sewer. They will be back to finish later this month. Need to get gas by the end of next month. Need to get a containment tank under the tank first. Trees on south side of ball park are cut down. We are going to do some work at the dump to make it level. There is a new plastic recycle container at the dump, it's bigger than the previous one.

Clerks Report: The county assessor has changed the size of the Rosenboom building. The new value will be 50970. but it will not change until 2014. Jeys contacted the clerk and wants to put cows on his lot. A copy of the zoning map and ordinances regarding livestock was sent at his request. Still need to have the trails surveyed before we can do any work on them. Ellerbrake is having a real estate attorney look at the contract he was given and will be at the October meeting.

Parks: Gana looked at the ball park. The most expensive part of adding a second field will be the fencing.

Articles 1&2 have been looked at by the board. There are parts of the codes that the board would like to have eliminated such as the section regarding the Village Tree Board.

Craig motioned and Auman seconded to close the budget hearing at 8:30pm. Vote: all yeas. Motion carried.

Hearing no opposition, Brotherson motioned and Filing seconded to Adopt Resolution 2013-9.2 setting the property tax request for fiscal year 2013-2014 at $57500.00 for all other purposes. Roll call: All yeas. Motion passed.

On a motion duly made by Auman and seconded by Filing, and carried by all yeas, the meeting was adjourned at 8:44p.m. The next board meeting will be held on Tuesday, October 1, 2013 at 7:00 pm.
Pam Pickard, Village Clerk

INTERLOCAL COOPERATIVE AGREEMENT

This agreement is made and entered into this 4 day of JUNE, 2013, by and between the **Village of Panama,** hereinafter designated as the "Village", and the Nemaha Natural Resources District, hereinafter designated as the "District", in accordance with the Interlocal Cooperation Act, Neb. Rev. Stat., Sections 13-801 to 13-827 (Reissue 1991), for the purpose of providing cost-share assistance through the Urban Special Project Cost-Share Program, as adopted by the Nemaha Natural Resources District Board of Directors.

A. The Village will:
   1) Construct the works of improvement as outlined in the Application for Urban Special Project Funds and in accordance with all design or technical specifications.
   2) Obtain all easements, agreements, and permits required for construction of the project as established in the application and/or plans.
   3) Complete all works of improvement and submit proof of project completion and request for payment to the District as outlined in the Project Timeline and not later than June 1, 2013. Pay requests must be submitted on forms provided by the District and accompanied by copies of all applicable billing invoices or statements.
   4) Provide **50%** of final project cost (at least 50% of Village contribution must be cash match). If total project cost exceeds estimates, Village will be responsible for all additional costs.
   5) Serve as the Contracting Officer, or designate a Contracting Officer, for this project.

B. The District will:
   1) Provide technical assistance if requested prior to or during construction.
   2) Participate in final inspection of the project upon completion.
   3) Provide up to **50%** funding of the final project cost to a maximum of **$4,400.00**.
   4) Distribute payment to the Village upon certification of project completion in accordance with District required standards and specifications.
   5) Provide payment within 30 days of project certification.

C. It is mutually agreed:
   1) The Village will provide maintenance on all phases of the project and ensure functional integrity for a period of not less than 25 years.
   2) In the event the Village fails to provide adequate maintenance of the project, the District may require the Village to repay any or all cost-share funds provided by the District for this project or, at the Village's expense, to perform all works necessary to comply with the design and technical specifications for the project.
   3) The District may terminate this agreement in whole or in part if it determines that the Village has failed to comply with any of the conditions of this agreement. The District shall promptly notify the Village in writing of the determination, reasons for the termination, and the effective date.
   4) Each party will act as a separate entity and no joint partnership is being formed by this Agreement.

VILLAGE OF PANAMA

By: Jim Craig

Title: Chairman

NEMAHA NATURAL RESOURCES DISTRICT

By: [illegible]

Title: GENERAL MANAGER