2013-2014
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

RECEIVED
SEP 18 2013
LANCASTER COUNTY CLERK

Village of Malcolm

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2013 through September 30, 2014

Contact Information	Submission Information - Adopted Budget Due by 9-20-2013
Auditor of Public Accounts **Telephone:** (402) 471-2111 **FAX:** (402) 471-3301 **Website:** www.auditors.nebraska.gov **Questions - E-Mail:** Deann.Haeffner@nebraska.gov	1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509 **Submit Electronically using Website:** http://www.auditors.nebraska.gov/ 2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	26,932.00	Property Taxes for Non-Bond Purposes
$	31,850.00	Principal and Interest on Bonds
$	58,782.00	**Total Personal and Real Property Tax Required**

$	18,490,407	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Outstanding Bonded Indebtedness as of October 1, 2013
(As of the Beginning of the Budget Year)

Principal	$	120,000.00
Interest	$	3,722.50
Total Bonded Indebtedness	$	123,722.50

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2013.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by December 31, 2013.*

CLERK / COUNCIL / BOARD MEMBER:

Signature: Nadine Link
Printed Name & Title: Nadine Link, Village Clerk
Mailing Address: 137 E 2nd St, P.O. Box 228
City, Zip: Malcolm, Ne 68402
Phone Number: 402-796-2250
E-Mail Address: malcolmne@msn.com

County Clerk's Use ONLY

Village of Malcolm in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2011 - 2012 (Column 1)	Actual/Estimated 2012 - 2013 (Column 2)	Adopted Budget 2013 - 2014 (Column 3)
1	Net Cash Balance	$ 271,332.00	$ 246,323.00	$ 239,981.00
2	Investments			
3	County Treasurer's Balance	$ 1,324.00	$ 1,831.00	$ 1,185.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			$ -
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	$ 272,656.00	$ 248,154.00	$ 241,166.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 60,576.00	$ 52,650.00	$ 58,200.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	$ 189.00	$ 155.00	$ 145.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	$ 33,555.00	$ 34,954.00	$ 36,728.00
11	State Receipts: Motor Vehicle Fee	$ 2,903.00	$ 2,995.00	$ 2,600.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other			
15	State Receipts: Property Tax Credit	$ 2,143.00		
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	$ 7,841.00	$ 7,075.00	$ 6,200.00
18	Local Receipts: Local Option Sales Tax	$ 26,347.00	$ 25,001.00	$ 15,050.00
19	Local Receipts: In Lieu of Tax	$ 2,497.00	$ 2,373.00	$ 2,330.00
20	Local Receipts: Other	$ 536,755.00	$ 285,740.00	$ 658,555.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	$ 145,500.00	$ 52,607.00	$ 402,848.00
23	Proprietary Function Funds (Only If Page 6 is Used)			$ -
24	**Total Resources Available** (Lines 5 thru 23)	$ 1,090,962.00	$ 711,704.00	$ 1,423,822.00
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	$ 842,808.00	$ 470,538.00	$ 1,363,086.00
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	$ 248,154.00	$ 241,166.00	$ 60,736.00

PROPERTY TAX RECAP

Tax from Line 6	$ 58,200.00
County Treasurer's Commission at 1% of Line 6	$ 582.00
Delinquent Tax Allowance	
Total Property Tax Requirement	$ 58,782.00

Village of Malcolm in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 26,932.00
Bond Fund	$ 31,850.00
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** $ 58,782.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Village of Malcolm in Lancaster County

Line No.	2013-2014 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 64,730.00			$ 32,908.00	$ 402,848.00	$ 500,486.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 64,100.00	$ 383,000.00				$ 447,100.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation						$ -
9	Community Development						$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater	$ 119,000.00	$ 20,000.00		$ 49,500.00		$ 188,500.00
19	Water	$ 64,000.00	$ 163,000.00				$ 227,000.00
20	Other						$ -
21	Proprietary Function Funds (Page 6)					$ -	$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 311,830.00	$ 566,000.00	$ -	$ 82,408.00	$ 402,848.00	$ 1,363,086.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Malcolm in Lancaster County

Line No.	2012-2013 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 65,691.00			$ 33,071.00	$ 52,607.00	$ 151,369.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 86,593.00					$ 86,593.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation						$ -
9	Community Development						$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater	$ 118,583.00			$ 49,012.00		$ 167,595.00
19	Water	$ 64,981.00					$ 64,981.00
20	Other						$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 335,848.00	$ -	$ -	$ 82,083.00	$ 52,607.00	$ 470,538.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Malcolm in Lancaster County

Line No.	2011-2012 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 77,745.00			$ 168,462.00	$ 145,500.00	$ 391,707.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 64,679.00					$ 64,679.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation	$ 6,948.00					$ 6,948.00
9	Community Development						$ -
10	Miscellaneous						$ -
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater	$ 140,370.00			$ 154,478.00		$ 294,848.00
19	Water	$ 84,626.00					$ 84,626.00
20	Other						$ -
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 374,368.00	$ -	$ -	$ 322,940.00	$ 145,500.00	$ 842,808.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Malcolm in Lancaster County

2013-2014 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

Village of Malcolm in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON
Kimberly Masek
(Name of Board Chairperson)
127 N. East
(Mailing Address)
Malcolm 68402
(City & Zip Code)
402-796-2278
(Telephone Number)
malcolmne@msn.com
(E-Mail Address)

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

- [ ] Board Chairperson
- [ ] Preparer
- [x] Other Contact

PREPARER
Carmen R. Standley, CPA
(Name and Title)
Marvin E. Jewell & Co., P.C.
(Firm Name)
8215 Northwoods Dr, Ste 300
(Mailing Address)
Lincoln 68505
(City & Zip Code)
402-423-1444
(Telephone Number)
cpa@mejcpa.com
(E-Mail Address)

OTHER CONTACT
Nadine Link, Village Clerk
(Name and Title)
(Firm Name)
Box 229
(Mailing Address)
Malcolm 68402
(City & Zip Code)
402-796-2250
(Telephone Number)
malcolmne@msn.com
(E-Mail Address)

Village of Malcolm in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 58,782.00
Motor Vehicle Pro-Rate		(3)	$ 145.00
In-Lieu of Tax Payments		(2)	$ 2,330.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (17))		(4)	
LESS: Amount Spent During 2012-2013		(5)	
LESS: Amount Expected to be Spent in Future Budget Years		(6)	
Amount to be included on 2013-2014 Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$ -
Motor Vehicle Tax		(8)	$ 6,200.00
Local Option Sales Tax		(9)	$ 15,050.00
Transfers of Surplus Fees		(10)	$ -
Highway Allocation and Incentives		(11)	$ 36,728.00
MIRF		(12)	$ -
Motor Vehicle Fee		(13)	$ 2,600.00
Municipal Equalization Fund		(14)	$ -
Insurance Premium Tax		(15)	
TOTAL RESTRICTED FUNDS (A)		(16)	**$ 121,835.00**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 5,000.00	(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)	
Allowable Capital Improvements		(19)	$ 5,000.00
Bonded Indebtedness		(20)	$ 31,508.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	
Interlocal Agreements/Joint Public Agency Agreements		(22)	
Public Safety Communication Project (Statute 86-416)		(23)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	
Judgments		(25)	
Refund of Property Taxes to Taxpayers		(26)	
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	
TOTAL LID EXCEPTIONS (B)		(28)	**$ 36,508.00**

TOTAL 2013-2014 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 85,327.00**

Total 2013-2014 Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

Village of Malcolm

IN

Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2013-2014

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2012-2013 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form — 82,643.86 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2012-2013 Lid Computation Form — _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken
(From 2012-2013 Lid Computation Form Line (6) - Line (5)) — _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B) — - (Option 2 - (C))

Calculated 2012-2013 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C) — - (Option 2 - (1))

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

2013 Growth per Assessor	/	2012 Valuation	=	0.00 % Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

# of Board Members voting "Yes" for Increase	/	Total # of Members in Governing Body	=	100.00 % Must be at least 75% (.75) of the Governing Body
5	/	5	=	100.00 %

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

3-20-2013

Village of Malcolm
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 %	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	2,892.54	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	85,536.40	(8)
Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule	85,327.00	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	209.40	(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

Municipality Levy Limit Form

Village of Malcolm in Lancaster County

Political Subdivision	Personal and Real Property Tax Request *(Column A)*	Judgments (Not Paid by Liability Insurance) *(Column B)*	Pre-Existing Lease - Purchase Contracts-7/98 *(Column C)*	* Bonded Indebtedness *(Column D)*	Interest Free Financing (Public Airports) *(Column E)*	Tax Request Subject to Levy Limit *(Column F)* [(Column A) **MINUS** (Columns B, C, D, E)]	Valuation *(Column G)*	Calculated Levy *(Column H)* [(Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100]
City/Village -	58,782.00			31,850.00		26,932.00	18,490,407	0.145654
Others subject to allocation-								
						-		-
						-		-
						-		-
						-		-
Off-Street Parking District						-		

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100 **MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line}) -

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS.**

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [**Total** of (Column H)] 0.145654 (Box 1)

Tax Request to Support Interlocal Agreements (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY** 100] - (Box 3) **5 Cents or LESS**

Calculated Levy For Levy Limit Compliance [(Box 1) **MINUS** (Box 3)] 0.145654 (Box 4)

*Tax Request to Support Public Safety Communication Projects (Box 5)

*Tax Request to Support Public Facilities Construction Projects (Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

MARVIN E. JEWELL & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Compilation Report

The Village Board
Village of Malcolm, Nebraska

We have compiled the accompanying forecasted financial information of the Village of Malcolm, Nebraska for the years ending September 30, 2014 and 2013 included in the accompanying prescribed form (2013-2014 State of Nebraska City/Village Budget Form), in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the State of Nebraska Auditor of Public Accounts (APA) information that is the representation of management and does not include evaluation of the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying form or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required under established guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted summaries were included in the forecast, they might influence the user's conclusions about the Village's cash position, cash receipts, and cash disbursements for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

We have also compiled the accompanying historical financial information of the Village of Malcolm, Nebraska for the year ended September 30, 2012 included in the accompanying prescribed form. We have not audited or reviewed the accompanying historical financial information included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the historical financial information is in accordance with the form prescribed by the APA.

Management is responsible for the preparation and fair presentation of the historical financial information in accordance with the requirements prescribed by the APA and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial information.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the prescribed form without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial information in the prescribed form. The financial information for the year ended September 30, 2012 was compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated March 25, 2013.

The forecasted and historical information in the accompanying prescribed form is presented in accordance with the requirements of the APA, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the APA and is not intended to be and should not be used by anyone other than this specified party.

Marvin E. Jewell & Co, P.C.

Lincoln, Nebraska
August 26, 2013

VILLAGE OF MALCOLM

SUMMARY OF SIGNIFICANT ASSUMPTIONS

September 30, 2013 and 2014

The Village of Malcolm budget has been prepared based on the following significant assumptions:

Revenues will remain constant. Property tax will be requested at an estimated minimum amount necessary to not unduly deplete necessary cash reserves, given the past year's experience of actual results compared to budget. Transfers are budgeted to various funds as necessary to meet expenditure requirements and maintain minimum cash reserves. Transfers are made from the General Fund reserves.

Expenditures budgeted are based on known and estimated costs and prior year's experience.

See accountant's report.

RESOLUTION NO. 2013-10

A RESOLUTION FOR THE VILLAGE OF MALCOLM TO EXCEED THE BUDGET LIMIT FOR RESTRICTED FUNDS FOR THE 2013-2014 FISCAL YEAR BY AN ADDITIONAL 1%

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

That the Village Board of Trustees resolves that in the best interests of the Village of Malcolm, Nebraska that the restricted amounts as per formula, increase by an additional 1%.

RESOLVED THIS 4th DAY OF SEPTEMBER 2013.

Kim Masek

Kim Masek, Chairperson, Board of Trustees

ATTESTED:

Nadine Link

Nadine Link, Village Clerk

RESOLUTION NO. 2013-11

A RESOLUTION TO ADOPT THE 2013-2014 FISCAL BUDGET.

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

WHEREAS, the Chairperson and the Board of Trustees of the Village of Malcolm, Nebraska, have proposed a budget for the fiscal year 2013-2014; and

WHEREAS, a public hearing has been held upon said proposed budget; and

WHEREAS, no objections or remonstrance's have been made concerning said budget; and

WHEREAS, the budget shall be adopted in the form as presented.

NOW, THEREFORE, BE IT RESOLVED that the annual budget of the Village of Malcolm, Nebraska, be and the same hereby is adopted as follows:

General budget of Disbursements and Transfers	$1,363,086.00
Necessary Cash Reserve	$ 60,736.00
Total Resources and Disbursements	$1,423,822.00

BE IT FURTHER RESOLVED that the portion of said expenditures to be raised by public taxation collected by a property tax levied upon the assessed valuation of property in the Village of Malcolm, Nebraska, in the following sums, to wit:

General All Purpose Levy	$ 26,932.00
Bond Levy	$ 31,850.00
Total	$ 58,782.00

BE IT FURTHER RESOLVED that the Village Clerk is hereby ordered and directed to certify to the County Clerk of Lancaster County, Nebraska, the taxes levied under this Resolution.

RESOLVED THIS 4th DAY OF SEPTEMBER, 2013.

Kim Masek

Kim Masek, Chairperson, Board of Trustees

ATTESTED:

Nadine Link

Nadine Link, Village Clerk

RESOLUTION NO. 2013-12

A RESOLUTION TO ADOPT THE 2013-2014 FINAL TAX REQUEST.

BE IT RESOLVED BY THE CHAIRPERSON AND THE BOARD OF TRUSTEES OF THE VILLAGE OF MALCOLM, NEBRASKA:

WHEREAS, Neb. Rev. Stat. §77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Malcolm passes by a majority vote a Resolution or Ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Malcolm that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Malcolm, by a majority vote, resolves that:

1. The 2013-2014 property taxes are set at:

		Levy
General All Purpose Levy	$ 26,932.00	.1456
Bond Levy	$ 31,850.00	.1723
Total	$ 58,782.00	.3179

2. A copy of this Resolution be certified and forwarded to the County Clerk of Lancaster County prior to October 13, 2013.

RESOLVED THIS 4th DAY OF SEPTEMBER, 2013.

Kim Masek

Kim Masek, Chairperson, Board of Trustees

ATTESTED:

Nadine Link

Nadine Link, Village Clerk

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2013

for

VILLAGE OF MALCOLM

2013 Total Valuation	**$**	**18,490,407**
Valuation Attributed to Growth	**$**	**170,020**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 16th day of August, 2013.

Norman H. Agena

Norman H. Agena

AFFIDAVIT OF PUBLICATION

State of Nebraska } ss.
LANCASTER COUNTY, }

VILLAGE OF MALCOLM IN LANCASTER COUNTY, NEBRASKA
NOTICE OF BUDGET HEARING TO EXCEED BUDGET LIMIT FOR RESTRICTED FUNDS BY AN ADDITIONAL 1%

Village of Malcolm in Lancaster County, Nebraska hereby gives public notice that the governing body will hold a special meeting on the 4th day of September, 2013 at 6:30 P.M. at the Malcolm Village Hall, Malcolm, NE for the purpose of hearing support, criticism, suggestions or observations of taxpayers relating to exceeding the budget limit for restricted funds by an additional 1%.

Nadine Link, Village Clerk

Village of Malcolm
IN
Lancaster County, Nebraska
NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 4th day of September 2013, at 6:35 o'clock P.M. at Malcolm Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Nadine Link, Clerk

2011-2012 Actual Disbursements & Transfers	$ 842,808.00
2012-2013 Actual/Estimated Disbursements & Transfers	$ 470,538.00
2013-2014 Proposed Budget of Disbursements & Transfers	$1,363,086.00
2013-2014 Necessary Cash Reserve	$ 60,736.00
2013-2014 Total Resources Available	$1,423,822.00
Total 2013-2014 Personal & Real Property Tax Requirement	$ 58,782.00
Unused Budget Authority Created for Next Year	$ 209.40
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	$ 26,932.00
Personal and Real Property Tax Required for All Other Purposes	$ 31,850.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 4th day of September 2013, at 7:20 o'clock P.M. at Malcolm Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting this final tax request at a different amount than the prior year tax request.

2012-2013 Property Tax Request	$ 58,479.00
2012 Tax Rate	$ 0.317906
Property Tax Rate (2012-2013 Request/2012 Valuation)	$ 0.316267
2013-2014 Proposed Property Tax Request	$ 58,782.00
Proposed 2013 Tax Rate	$ 0.317905

#7441094 1t Aug 31

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on Aug 31, 2013 and thereafter on _____, 20____ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Kimberly J Woodcock

Subscribed in my presence and sworn to before me on Sept 3, 2013

U K Boone Notary Public

GENERAL NOTARY - State of Nebraska
UVA K BOONE
My Comm. Exp. Jan. 31, 2017

7441094

September 4, 2013

Chairperson Kim Masek opened the 2013-2014 Budget meeting at 6:32 p.m. Members present Kim Masek, Teena Hicken, David Rohe, Matt Schrader.

THE OPEN MEETINGS ACT is posted and located on the wall as you enter the Village Hall.

Visitors present: None.

BACKGROUND: Masek opened the 2013-2014 **Public Hearing** to exceed the budget limit for restricted funds by an additional 1% at 6:32 p.m. Carmen Standley with Marvin Jewell & Co. discussed with the Board the advantages and disadvantages of the additional 1%.

There were no visitors, Masek moved to close the Public Hearing for the additional 1% at 6:35 p.m.

Terry Kopecky arrived at 6:40 p.m.

Meeting was adjourned at 6:42 p.m.

Chairperson Masek opened the 2013-2014 Public Hearing for the Budget Hearing and Budget Summary at 6:43 p.m. Members present Masek, Hicken, Kopecky, Rohe, Schrader.

THE OPEN MEETINGS ACT is posted and located on the wall as you enter the Village Hall

BACKGROUND: The **Public Hearing** for the Budget Summary opened at 6:43 p.m. Carmen Standley with Marvin Jewell & Co. discussed with the Board the 3 worksheets; 1) 2011-2012 – Actual Numbers; 2) 2012-2013 Projected Numbers; 3) 2013-2014 Budget.

There were no visitors present, Masek moved to close the Public Hearing for Budget Summary at 7:01.m.

Meeting was adjourned at 7:01 p.m.

CALL TO ORDER

The trustees of the Village of Malcolm met in a regularly scheduled session Wednesday, September 4th, 2013 at 7:03 p.m. in the Village Hall for such business as shall come before said Trustees. Notice of the meeting was in the "Clipper" and posted at the Village Hall on Monday, September 1st, 2013.

ROLL CALL
Masek, Hicken, Kopecky, Rohe, Schrader
Absent: None

THE OPEN MEETINGS LAW is posted and located on the wall as you enter the Village Hall.

VISITORS: Judi Jirvosky

APPROVAL OF MINUTES: Masek made a motion to accept the minutes of the August 7th, 2013 meeting, seconded by Hicken. With one correction, the Chairperson called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members absent: None

TREASURER REPORT – Masek moved to approve the treasurer's report for August, 2013 disbursements of $37,077.96 and deposits of $47,825.41, Rohe seconded the motion. The Chairperson called for a vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried: 5-0
Members absent: None

BACKGROUND: Masek moved to adopt Resolution 2013-10. A Resolution for the Village of Malcolm to exceed the budget limit for restricted funds for the 2013-2014 Fiscal Year by an additional 1%. Following the reading of Resolution 2013-10, Hicken seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Schrader, Kopecky, Masek, Hicken, Rohe
NAY: None
Motion Carried: 5-0
Members Absent: None

BACKGROUND: Masek moved to adopt Resolution 2013-11. A Resolution to adopt the 2013-2014 Fiscal Budget. Following the reading of Resolution 2013-11, Hicken seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Rohe, Hicken, Masek, Schrader, Kopecky
NAY: None
Motion carried 5-0
Members Absent: None

BACKGROUND: The **Public Hearing** for the Budget Hearing to set the Final Tax Request opened at 7:20 p.m. There were no comments from the Board or visitors. Masek moved to close the Public Hearing for the Final Tax Request at 7:24 p.m.

Masek moved to adopt Resolution 2013-12. A Resolution to adopt the 2013-2014 Final Tax Request. Following the reading of Resolution 2013-12, Hicken seconded the motion. The Chairperson called for a roll call vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Carmen presented a letter with the terms and objectives of Marvin E. Jewell & Co., P.C. to complete the budget for the Village of Malcolm for the fiscal year 2014-2015 for $3,500.00. After further discussion, Masek moved to accept the contract with Marvin E. Jewell & Co.to complete the Village of Malcolm's 2014-2015 budget for $3,500.00. Hicken seconded the motion. The Chairperson called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Budget documents were given to Nadine to mail by certified mail to the appropriate agencies.

BACKGROUND: Sonja Babbitt – Water usage; Sonja was unable to make the meeting, but wanted to visit with the Board about her water/sewer bill, she has been having trouble with brown water and water smelling in her home. Board inquired about the amount of water she has been using, if she had taken the rod out of her water heater and if she has changed filters. Nadine will visit with her about these items.

BACKGROUND: Darwin Eucker – Malcolm Planning Commission – sidewalk/approach; Mr. Eucker is the new chairperson of the Malcolm Planning Commission. Mr. Eucker wanted to advise the Board that in the Malcolm codes there is no specifications for pouring cement, however there is a code for pouring sidewalks. There was a driveway replaced in Malcolm with a sidewalk involved with no permit. Luckily the sidewalk was poured with little to no slope, so in the further concrete projects will have to specify if a sidewalk is involved as to if a building permit will be required or not.

BACKGROUND: Chuck Chase – Retaining wall in front yard; Mr. Chase submitted a topographic map of his front yard regarding the rain water running from the road into his front yard and straight down to his house. Mr. Chase would like to put up a retaining wall about 10' from the road to change the drainage to keep the water from going into his basement. After further discussion, because the retaining wall will not be built any higher than 4' no building permit is required. The Board appreciates Mr. Chase coming into visit with them about his project.

ATTORNEY'S REPORT

- Planning Commission is working on the revising the Nuisance Code
- A letter was supposed to be drafted and sent to 285 Hudkins Road for a truck that does not run and is up on ramps and is not licensed properly. The resident was gone most of the month so a letter was not sent. The Board advised Denise to draft and send the letter when he returns from Colorado because the vehicle is still out of compliance with the Malcolm Codes.

MAINTENANCE REPORT

- Replacing culverts – at 1st & Lincoln Street on the south side of the road running east to west & 2nd & Exeter on the North side of the road running east to west would be $13.55 per foot to replace; $86.00 for flared ends would need 3 flared ends and for a backhoe $85.00 per hour would take approximately 2 hours per culvert. Total project should be around $1,500.00. $3,000.00 was budgeted into the budget for culvert replacement. Board approved project.
- Fire Hydrant replacement on Exeter and Malcolm Road; bids for replacement came in from Municipal Supply, Inc. for the Fire Hydrant was $1,814.50 and Select Plumbing for $1,450.00 to install the hydrant and valve for a total of $3,264.50, plus the cost of a 4" gate valve which is estimated at $300.00. $3,000.00 was budgeted into the budget for the replacement of the hydrant. Board asked that Terry get another bid for the installation of the hydrant and bring to next month's meeting and to wait to order the hydrant till the next meeting
- The blower building at the sewer plant was overheating and melting the fuses. When it was rebuilt the external breathers were built on the inside and are not keeping the inside of the building cool enough since we installed the VFD's to the blowers. Terry has been leaving the windows open but because of the heat it is just too hot inside the building. Terry visited with David Rohe and has the external breathers ordered for around $2,500.00. Hopefully this will solve the problem otherwise we might have to get a window air conditioner for the hot months.
- Sewer plant is running great at this time and hopefully will not have to pump the digest for quite a while.

Masek moved to take a break at 8:20 p.m. for 10 minutes, Rohe seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Board went back in session at 8:30 p.m.

VILLAGE CLERK

- The backup for the Village computers is in place and working great
- Nebraska Title Company has sent copies of all legal descriptions and easements held by the Village, Nadine will organize them and present at the next meeting.
- The car show made over $4,000.00 this year; ideas for this year – yard hydrant's and/or a sprinkler system at both ends of the big park; finish the retaining walls with cap block. Matt Schrader will get bids together for a sprinkler system. Other ideas would be new tee pads for the Frisbee golf; fix the brick around the playground area; pea gravel for the smaller park.
- 320 Elk Creek Road – the homeowner mowed off the shut off cap and part of the riser. After further discussion, Board advised that a letter be sent to the homeowner giving the homeowner a month to have it replaced at his expense, or the Village will have it done at the homeowners expense.
- Larry Hudkins visited with the Village Clerk that when the Village replaces the sewer line on South Lincoln, if a sewer line could be run on Lincoln Street North of West Street to Bluff Road because Mr. Hudkins and his daughter have been discussing allowing homes to be built on their property. This will be a subdivision and a plat will be needed to be submitted to the Planning Commission for further review.

BACKGROUND: NDOR compliance documentation – Village's Reasonable Accommodation Procedures – Resolution 2013-13; Masek moved to accept Resolution 2013-13, a Resolution to add provisions to the Employee Handbook regarding reasonable accommodation procedures. Kopecky seconded the motion. After further discussion, there were a few changes as far as typographical errors and words left out, Masek move to accept Resolution 2013-13 with the

changes, Kopecky seconded the amendments. The Chairman called for the vote recorded as follows:

AYE: Hicken, Rohe, Schrader, Kopecky, Masek
NAY: None
Motion carried 5-0
Members Absent: None

BACKGROUND: Message Board move from Auction Barn to Fire Barn; Nadine found a message board with a header like the one that the Fire Department already has in place. The decision to move the Message Board is to be able to have a larger board to be able to post the Village Board Minutes, Treasurers Reports, Resolutions and Ordinances and notices. After further discussion, Hicken made a motion to have Nadine visit with the Fire Board to see if they approve this type of a Message Board to be hung beside theirs on the East side of the Fire Barn, Masek seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

If the Fire Board approves, Nadine will purchase the Message Board with KENO fund

BACKGROUND: Post Office Meeting September 17 @ 5:00 p.m. at the Village Hall; this was just a reminder to the Board that the Post Office will be holding a meeting at the Village Hall to discuss the hours and operation of the Malcolm Post Office.

BACKGROUND: Sewer Line on South Lincoln Street bids; Bids were received from Select Plumbing for $16,850.00 and General Excavating for $17,715.00. Masek made a motion to accept Select Plumbing bid for $16,850.00 to replace the sewer line between 4th Street and the alley on South Exeter Street. Hicken seconded the motion. After further discussion, The Chairman called for a roll call vote recorded as follows:

AYE: Kopecky, Schrader, Masek, Rohe, Hicken
NAY: None
Motion carried 5-0
Members Absent: None

Terry informed the Board that Select Plumbing is about 30 days out from beginning the project, therefore, the Board advised Terry to have the jetted before then.

BACKGROUND: Recycling Drop-off Site annual agreement; the annual renewal agreement for the recycling site is due, Masek made a motion to accept the Recycling Drop-off Site annual agreement that shall be effective from November 1, 2013 through October 31, 2014. Schrader seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

BACKGROUND: Malcolm Cleanup day for 2014 will be scheduled for May 3rd, 2014.

BACKGROUND: Donation for Nebraska Rural Water Association; Rohe made a motion to donate $200.00 to Nebraska Rural Water Association for all of the help they have provided to the Village, Hicken seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

BACKGROUND: Doug Alms request for reimbursement of sewer back up; his request will be sent to Zimmer Insurance Company for further review.

RECOMMENDATION 197; Lippy's BBQ Street Dance, May 23 & 24, 2014; The Planning Commission recommends approval of a permit for the Streeter's Lippy's 2013 street event, provided inclusive dates and times are adhered to, and applicable fees are paid and other

stipulations are met. Further, no parking around the firehouse must be enforced; and Recommendation 191's proof-of-liability item and law enforcement/fire marshal item must be followed. Rohe made a motion to approve Lippy's Application for a Special Events Permit for May 23 & 24 from 6:00 p.m. – 1:00 a.m. on Friday and 1:00 p.m. – 1:00 a.m. on Saturday as recommended by the Malcolm Planning Commission, Schrader seconded the motion. After further discussion the Chairman called for a roll call vote recorded as follows:

AYE: Rohe
NAY: Kopecky, Schrader, Hicken
Motion denied 1-3
Abstained: Masek
Members Absent: None

Hicken made a motion to approve Recommendation 197 with the following conditions;

- Music only until midnight on both nights;
- One day only
- Street closed on Friday at noon till 2 a.m. Sunday morning

Motion denied due to no second.

Schrader made a motion to accept Recommendation 197 as is but beer and music stops at midnight both nights. Kopecky seconded the motion. After further discussion, the Chairman called for a roll call vote recorded as follows:

AYE: Kopecky, Schrader, Rohe
NAY: Hicken
Motion carried 3-1
Abstained: Masek
Members Absent: None

RECOMMENDATION 198; $15.00 permit fee for demo of properties; Masek made a motion to accept Recommendation 198 to enforce a $15.00 permit fee to demo homes on properties within the Village, Hicken seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Masek made a motion to enter into Executive Session to discuss employee issues at 10:05 p.m. Hicken seconded the motion. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Exited executive session at 10:15 p.m.

Motion made by Masek and seconded by Schrader to adjourn the meeting at 10:17 p.m. The Chairman called for the vote recorded as follows:

AYE: Masek, Hicken, Kopecky, Rohe, Schrader
NAY: None
Motion carried 5-0
Members Absent: None

Next meeting will be October 2, 2013.

_____
Nadine Link, Village Clerk