

2013-2014  
STATE OF NEBRASKA  
**GENERAL BUDGET FORM**

**RECEIVED**

SEP 23 2013

Lancaster County Agricultural Society

TO THE COUNTY BOARD AND COUNTY CLERK OF  
Lancaster County

LANCASTER COUNTY

This budget is for the Period December 1, 2013 through November 30, 2014

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haeffner@nebraska.gov">Deann.Haeffner@nebraska.gov</a>	

Submission Information - Adopted Budget Due by 9-20-2013	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Electronically using Website: <a href="http://www.auditors.nebraska.gov/">http://www.auditors.nebraska.gov/</a>	
2. County Board (SEC. 13-508), C/O County Clerk	

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	312,324.00	Property Taxes for Non-Bond Purposes
		Principal and Interest on Bonds
\$	312,324.00	<b>Total Personal and Real Property Tax Required</b>

Outstanding Bonded Indebtedness as of December 1, 2013

	Principal	
	Interest	
\$	-	<b>Total Bonded Indebtedness</b>

\$	20,848,760,247	<b>Total Certified Valuation (All Counties)</b>
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*(Certification of Valuation(s) from County Assessor MUST be attached)*

**CLERK/BOARD MEMBER:**

Signature: *Ron Dowding*

Printed Name & Title: Ron Dowding

Mailing Address: 4100 N 84th Street

City, Zip: Lincoln, 68507

Phone Number: 402-441-6545

E-Mail Address: [rdowding@lancastereventcenter.com](mailto:rdowding@lancastereventcenter.com)

Budget Document To Be Used As Audit Waiver?
My Subdivision has elected to use this Budget Document as the Audit Waiver. (If YES, Board Minutes MUST be Attached)
<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
If YES, Column 2 <b>MUST</b> contain <b>ACTUAL</b> Numbers.
If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements
Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2012 through June 30, 2013?
<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO
If YES, Please submit Interlocal Agreement Report by December 31, 2013.

Report of Trade Names, Corporate Names & Business Names
Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2012 through June 30, 2013?
<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO
If YES, Please submit Trade Name Report by December 31, 2013.

**County Clerk's Use ONLY**

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2011 - 2012 (Column 1)	Actual/Estimated 2012 - 2013 (Column 2)	Adopted Budget 2013 - 2014 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ 14,468.00	\$ 27,217.00	\$ 125,319.00
3	Investments	\$ 881.00	\$ -	\$ -
4	County Treasurer's Balance	\$ -	\$ 1,007.00	\$ 1,007.00
5	<b>Subtotal of Beginning Balances</b> (Lines 2 thru 4)	\$ 15,349.00	\$ 28,224.00	\$ 126,326.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 286,502.00	\$ 283,800.00	\$ 306,200.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 912.00	\$ 800.00	\$ 700.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 7,102.00	\$ 7,000.00	\$ -
11	State Receipts: Property Tax Credit	\$ 10,512.00	\$ 10,400.00	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ 88.00	\$ 100.00	\$ 100.00
14	Local Receipts: Other	\$ 2,249,198.00	\$ 2,350,700.00	\$ 2,413,650.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available</b> (Lines 5 thru 16)	\$ 2,569,663.00	\$ 2,681,024.00	\$ 2,846,976.00
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 2,335,092.00	\$ 2,397,700.00	\$ 2,390,850.00
20	Capital Improvements (Real Property/Improvements)	\$ 101,988.00	\$ 107,200.00	\$ 107,200.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 5,376.00	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 98,983.00	\$ 49,798.00	\$ 20,900.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers</b> (Lines 19 thru 28)	\$ 2,541,439.00	\$ 2,554,698.00	\$ 2,518,950.00
30	<b>Balance Forward/Cash Reserve</b> (Line 17 - Line 29)	\$ 28,224.00	\$ 126,326.00	\$ 328,026.00

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 306,200.00
County Treasurer's Commission at 2% of Line 6	\$ 6,124.00
Delinquent Tax Allowance	\$ -
<b>Total Property Tax Requirement</b>	<b>\$ 312,324.00</b>

## Lancaster County Agricultural Society in Lancaster County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 202,980.00
Sinking Fund	_____
Bond Fund	_____
Building Fund	\$ 109,344.00
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 312,324.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

### Documentation of Transfers:

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount:	
Reason:	

Transfer From:	Transfer To:
Amount:	
Reason:	

Transfer From:	Transfer To:
Amount:	
Reason:	

Lancaster County Agricultural Society in Lancaster County

**CORRESPONDENCE INFORMATION**

<b>BOARD CHAIRPERSON</b>
Ron Dowding
<i>(Name of Board Chairperson)</i>
4100 N 84th Street
<i>(Mailing Address)</i>
Lincoln, 68507
<i>(City &amp; Zip Code)</i>
402-441-6545
<i>(Telephone Number)</i>
rdowding@lancastereventcenter.com
<i>(E-Mail Address)</i>

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

- Board Chairperson
- Preparer
- Other Contact

<b>PREPARER</b>
Kurt L. Micek, CPA
<i>(Name and Title)</i>
Micek and Crouch, PC
<i>(Firm Name)</i>
130 Cherry Hill Blvd, Suite One
<i>(Mailing Address)</i>
Lincoln, 68510
<i>(City &amp; Zip Code)</i>
402-488-4900
<i>(Telephone Number)</i>
kmicek@micekandcrouch.com
<i>(E-Mail Address)</i>

<b>OTHER CONTACT</b>
Ron Snover, Managing Director
<i>(Name and Title)</i>
Lancaster Event Center
<i>(Firm Name)</i>
4100 N 84th Street
<i>(Mailing Address)</i>
Lincoln, 68507
<i>(City &amp; Zip Code)</i>
402-441-6545
<i>(Telephone Number)</i>
rsnover@lancastereventcenter.com
<i>(E-Mail Address)</i>

Lancaster County Agricultural Society in Lancaster County

**LC-3 SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	312,324.00
Motor Vehicle Pro-Rate	(2)	\$	700.00
In-Lieu of Tax Payments	(3)	\$	100.00
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2012-2013 Capital Improvements Excluded from Restricted Funds (From 2012-2013 LC-3 Lid Exceptions, Line (10))		\$	102,000.00 (5)
<b>LESS:</b> Amount Spent During 2012-2013		\$	101,988.00 (6)
<b>LESS:</b> Amount Expected to be Spent in Future Budget Years		\$	12.00 (7)
Amount to be included on 2013-2014 Restricted Funds (Cannot be a Negative Number)	(8)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(9)</b>	<b>\$</b>	<b>313,124.00</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)		\$	107,200.00 (10)
<b>LESS:</b> Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)		\$	12.00 (11)
Agrees to Line (7).			
Allowable Capital Improvements	(12)	\$	107,188.00
Bonded Indebtedness	(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)			
<b>OR</b>			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

<b>TOTAL LID EXCEPTIONS (B)</b>	<b>(21)</b>	<b>\$</b>	<b>107,188.00</b>
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<b>TOTAL 2013-2014 RESTRICTED FUNDS</b> <b>For Lid Computation. (To Line 9 of the LC-3 Lid Form)</b> <small>To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21</small>		<b>\$</b>	<b>205,936.00</b>
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Total 2013-2014 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Lancaster County Agricultural Society  
 in  
 Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2013-2014**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2012-2013 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 239,526.99  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year**

Line (1) of 2012-2013 Lid Computation Form		_____
		Option 2 - (A)
Allowable Percent Increase <b>Less</b> Vote Taken (From 2012-2013 Lid Computation Form Line (6) - Line (5))		_____ %
		Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)		- _____
		Option 2 - (C)
Calculated 2012-2013 Restricted Funds Authority (Base Amount) = Line (A) Plus Line (C)		- _____
		Option 2 - (1)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %  
(3)

317,546,130.00	/	20,119,951,547.00	=	1.58	%
2013 Growth per Assessor		2012 Valuation		Multiply times 100 To get %	

**3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** 1.00 %  
(4)

# of Board Members voting "Yes" for Increase	/	Total # of Members in Governing Body	=	-	%
				Must be at least .75 (75%) of the Governing Body	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

Lancaster County Agricultural Society  
in  
Lancaster County

**4** SPECIAL ELECTION/TOWNHALL MEETING - VOTER  
APPROVED % INCREASE \_\_\_\_\_ %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) \_\_\_\_\_ 3.50 %  
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) \_\_\_\_\_ 8,383.44  
(7)

Total Restricted Funds Authority = Line (1) + Line (7) \_\_\_\_\_ 247,910.43  
(8)

Less: 2013-2014 Restricted Funds from LC-3 Supporting Schedule \_\_\_\_\_ 205,936.00  
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) \_\_\_\_\_ 41,974.43  
(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

LANCASTER COUNTY AGRICULTURAL SOCIETY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Society's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 22, 2013, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of \$20,848,760,247 at the levy amount of .000974 per one hundred dollars of the actual valuation for the general fund and .0005524 per one hundred dollars of the actual valuation for the capital projects fund.

NOTE 3 – CAPITAL OUTLAY:

The forecasted expenditures for capital improvements include the following:

Capital Improvements (Real Property/Improvements):	\$	50,000
Repairs and maintenance		<u>57,200</u>
	\$	<u><u>107,200</u></u>

# Micek & Crouch, P.C.

Certified Public Accountants

130 Cherry Hill Boulevard  
Lincoln, Nebraska 68510  
Phone: (402) 488-4900  
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.  
Janalee Crouch, C.P.A.

## ACCOUNTANTS' COMPILATION REPORT

Lancaster County Agricultural Society  
Lincoln, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society, for the year ended November 30, 2012, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements. These budget statements were compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated January 18, 2013.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society for the years ending November 30, 2014 and 2014, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than this specified party.



Lincoln, Nebraska  
August 22, 2013

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2013

for

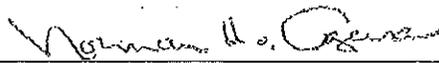
### LANCASTER COUNTY AGRICULTURAL SOCIETY

2013 Total Valuation	\$	20,848,760,247
Valuation Attributed to Growth	\$	317,546,130

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 16<sup>th</sup> day of August, 2013.

  
Norman H. Agena

RECEIVED

AUG 22 2013

LANCASTER COUNTY  
CLERK

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
OF LANCASTER COUNTY, NEBRASKA

FINAL ALLOCATION OF LEVY )  
AUTHORITY TO ALL POLITICAL ) RESOLUTION NO. R-13-0052  
SUBDIVISIONS SUBJECT TO )  
COUNTY LEVY AUTHORITY )

WHEREAS, Neb. Rev. Stat. § 77-3443 (Reissue 2009) grants authority for the county board to review and approve or disapprove the levy request of all political subdivisions subject to this subsection; and

WHEREAS, the below listed duly constituted Taxing Authorities are subject to the provisions of § 77-3443; and

WHEREAS, the Lancaster County Board of Commissioners reviewed the preliminary levy request for the period July 1, 2013, through June 30, 2014, from the below listed Fire Districts, the Railroad Transportation Safety District and the preliminary levy request for the period December 1, 2013, through November 30, 2014 from the Lancaster County Agricultural Society; and

WHEREAS, the County Assessor/Register of Deeds has certified valuations; and

WHEREAS, these final allocations shall not relieve these political subdivisions from complying with other applicable budgetary rules, regulations and procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Lancaster County, Nebraska, that the following final allocation of levy authority is hereby approved and, in compliance with § 77-3443(4), shall not be changed after September 1, 2013, except by agreement between both the county board and the governing body of the political subdivision whose final levy allocation is at issue:

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR \$100 OF VALUATION
Lancaster Co. Agricultural Society		
General Fund	202,980	.000974
Capital Fund	109,344	.000524
Railroad Transportation Safety District		
General Fund	2,710,340	.013000
Bennet Fire District		
General	56,752	.016397
Sinking	44,100	.012741
Firth Fire District		
General	86,700	.031733
Sinking	14,730	.005391
Hallam Fire District		
General	56,100	.029658
Sinking	40,800	.021570
Hickman Fire District		
General	105,570	.026316
Sinking	19,890	.004958
Highland Fire District		
General	11,500	.010062
Malcolm Fire District		
General	163,166	.074479
Sinking	43,336	.019781
Raymond Fire District		
General	204,000	.064368
Sinking	116,817	.036860
Southeast Fire District		
General	132,200	.032610
Sinking	86,800	.021411
Southwest Fire District		
General	196,700	.036395
Sinking	44,905	.008309
Ambulance	45,640	.008445

POLITICAL SUBDIVISION  
AND FUND.

PROPERTY TAX AMOUNT

LEVY FOR \$100 OF  
VALUATION

Waverly Fire District  
General

55,857

.016627

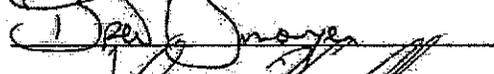
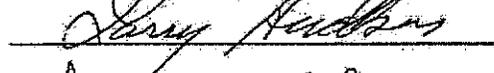
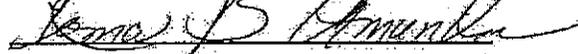
BE IT FURTHER RESOLVED THAT the above noted allocations do not include a levy  
for bonded indebtedness approved according to law and secured by a levy on property.

DATED this 27th day of August, 2013, at the County-City Building, Lincoln, Lancaster  
County, Nebraska.

BY THE BOARD OF COUNTY  
COMMISSIONERS OF LANCASTER  
COUNTY, NEBRASKA

APPROVED AS TO FORM  
this 27th day of August, 2013.

  
Deputy County Attorney  
for JOE KELLY  
Lancaster County Attorney

Lancaster County Agricultural Society

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tj/ 7/10/2013  
km

Lid Computation  
For Fiscal Year 2013-2014

	<u>Budgeted</u> <u>2012-2013</u>	<u>Budgeted</u> <u>2013-2014</u>		
Property tax requirement	301,920			
Unused budget authority	<u>38,707</u>			
	340,627			
Restricted Funds:				
In-lieu of tax	100	100		
Motor vehicle pro-rate	800	700		
Carryover of capital impr for real prop	<u>0</u>	<u>0</u>		
	900	800		
	<u>341,527</u>	<u>800</u>		
Less Restricted Funds Budgeted for:				
Capital improvements for real property	102,000	107,200		
Not spent	<u>12</u>			
Initial Limit	239,515	(106,400)		
Valuation growth				
2.5% board approved	2.50%	5,988		
Growth	0.00%	0		
One percent board approved	1.00%	<u>2,395</u>		
Maximum restricted funds	<u>247,898</u>	<u>(247,898)</u>		
Maximum property taxes		354,298	<u>Requested</u>	<u>Unused</u>
			312,324	41,974
Less County treasurer commission		(5,920)		
Less delinquency		<u>0</u>		
Maximum property taxes to district		<u>348,378</u>		

Lancaster County Agricultural Society  
Allowable Growth Computation  
For 2013-2014 Budget Form LC-3

I:\Jan\Budget\1580LID.XLS]Growth13  
tj, 7/10/2013  
*/km*

2013 Valuation	20,612,889,760	Avg. growth last three years
Attributable to Growth	219,544,650	Avg. growth last three years
2012 Valuation	20,119,951,547	
Growth percentage	1.09%	
Minus standard	<u>2.50%</u>	
Allowable growth	<u><u>-1.41%</u></u>	

Lancaster County Agricultural Society

I:\Jan\Budget\1580LID.XLS\Tax rates

tj/km 7/10/13

Schedule of Property Taxes Requested

<u>Tax Year</u>	<u>Ag Soc Tax</u>	<u>Percent Change</u>	<u>Building Tax</u>	<u>Percent Change</u>	<u>Valuation</u>	<u>Percent Change</u>	(Per 100) <u>Ag Soc Tax Rate</u>	<u>Percent Change</u>	(Per 100) <u>Building Tax Rate</u>	<u>Percent Change</u>	(Per 100) <u>Combined Tax Rate</u>
1997	109,312										
1998	117,838	7.8%									
1999	341,134	189.5%									
2000	147,916	-56.6%	680,000								
2001	154,454	4.4%	150,000	-77.9%	12,621,053,086		0.001224		0.001188		0.002412
2002	162,176	5.0%		N/A	13,081,633,040	3.6%	0.001240	1.3%	0.000000	-100.0%	0.001240
2003	171,054	5.5%	279,829		14,958,476,056	14.3%	0.001144	-7.7%	0.001871		0.003015
2004	176,228	3.0%	132,556	-52.6%	15,375,859,915	2.8%	0.001146	0.2%	0.000862	-53.9%	0.002008
2005	181,099	2.8%	113,055	-14.7%	15,932,331,879	3.6%	0.001137	-0.8%	0.000710	-17.6%	0.001847
2006	186,586	3.0%	105,185	-7.0%	18,045,787,841	13.3%	0.001034	-9.1%	0.000583	-17.9%	0.001617
2007	191,530	2.6%	94,535	-10.1%	18,343,871,223	1.7%	0.001044	1.0%	0.000515	-11.7%	0.001559
2008	193,800	1.2%	85,680	-9.4%	18,786,286,695	2.4%	0.001032	-1.1%	0.000456	-11.5%	0.001488
2009	194,820	0.5%	111,454	30.1%	18,641,136,908	-0.8%	0.001045	1.3%	0.000598	31.1%	0.001643
2010	196,860	1.0%	114,240	2.5%	18,799,468,423	0.8%	0.001047	0.2%	0.000608	1.7%	0.001655
2011	197,880	0.5%	103,020	-9.8%	19,027,837,576	1.2%	0.001040	-0.7%	0.000541	-11.0%	0.001581
2012	197,880	0.0%	104,040	1.0%	20,119,951,547	5.7%	0.000984	-5.4%	0.000517	-4.4%	0.001501
2013	202,980	2.6%	109,344	5.1%	20,612,889,760	2.4%	0.000985	0.1%	0.000530	2.5%	0.001515

Lancaster County Agricultural Society  
Allowable Growth Computation  
For 2013-2014 Budget Form LC-3

I:\Jan\Budget\1580LID.XLS\Growth13  
tj 8/22/2013

2013 Valuation	20,848,760,247	Avg. growth last three years
Attributable to Growth	317,546,130	Avg. growth last three years
2012 Valuation	20,119,951,547	
Growth percentage	1.58%	
Minus standard	<u>2.50%</u>	
Allowable growth	<u><u>-0.92%</u></u>	

**Lancaster County Agriculture Society**  
**4100 N 84<sup>th</sup> St.**  
**Lincoln, NE 68507**  
**Minutes-Board of Directors Meeting**  
**Lancaster Room**  
**Thursday, Aug.1-4, 2013**

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 11:30 AM. Proof of due notice was given with notice of open meeting law posted.

Board members present were Dowding, Rutt, Pedley, Mitchell, Schomerus, Messick, Wilkinson and Swanson were present at various times as the board met over lunch to discuss any problems that arose during the fair and to confirm assigned duties. Ronnau were absent. Also present when available were Ron Snover and Julie Burton.

The minutes from the July regular monthly meeting were approved as submitted.

Moved by Messick and seconded Schomerus to approve paying of the checks. The motion was approved 6-0 with Swanson, Rutt and Ronnau absent and not voting. The July financials will be reviewed at the September regular meeting.

Moved by Mitchell and seconded by Messick to approve the 2013-14 budget. The motion was approved 6-0 with Swanson, Rutt and Ronnau absent and not voting.

The meeting recessed Aug 1-3 and was adjourned Aug. 4th at 12:25 PM.

Respectfully submitted by:  
Trudy Pedley- LCAS Secretary

LANCASTER COUNTY AGRICULTURAL SOCIETY

RESOLUTION NO. 08-2013

WHEREAS, Nebraska Statute 77-3443(3) requires all political subdivisions subject to county levy authority to submit a preliminary request for levy allocation to the county board; and

WHEREAS, the Lancaster County Board is the levy authority for the Lancaster County Agricultural Society, Lancaster County, Nebraska;

NOW, THEREFORE, BE IT RESOLVED that the following is said Board's tax request for budget year 2013-2014:

<u>Fund</u>	<u>Levy Request</u> <u>Per One Hundred</u> <u>Dollars</u>	<u>Tax</u> <u>Request</u>
General Fund	.000985	\$202,980
Capital Projects Fund	.000530	109,344
Total	<u>.001515</u>	<u>\$312,324</u>

Motion by Mitchell to adopt Resolution NO. 08-2013 Seconded by Swanson

Voting yes were: Mitchell, Swanson, Schomerus, Rutt, Wilkinson, Pedley and Dowding

Voting no were: none

Motion carried.

Passed and approved this 1<sup>th</sup> day of Aug. ~~July~~, 2013.

  
Board Chairperson

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2013

for

### LANCASTER COUNTY AGRICULTURAL SOCIETY

<b>2013 Total Valuation</b>	<b>\$</b>	<b>20,848,760,247</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>317,546,130</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 16<sup>th</sup> day of August, 2013.



Norman H. Agena

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lancaster County Agricultural Society  
IN  
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19th day of September 2013, at 7:00 o'clock P.M. at Lancaster Event Center, Lincoln, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Trudy Pedley

Clerk/Secretary

2011-2012 Actual Disbursements & Transfers	\$ 2,541,439.00
2012-2013 Actual/Estimated Disbursements & Transfers	\$ 2,554,698.00
2013-2014 Proposed Budget of Disbursements & Transfers	\$ 2,518,950.00
2013-2014 Necessary Cash Reserve	\$ 328,026.00
2013-2014 Total Resources Available	\$ 2,846,976.00
Total 2013-2014 Personal & Real Property Tax Requirement	\$ 312,324.00
Unused Budget Authority Created For Next Year	\$ 41,974.43

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 312,324.00
Personal and Real Property Tax Required for Bonds	\$ -

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# AFFIDAVIT OF PUBLICATION

State of Nebraska }  
 LANCASTER COUNTY, } ss.

**NOTICE OF BUDGET HEARING  
 AND BUDGET SUMMARY**

**LANCASTER COUNTY AGRICULTURAL SOCIETY  
 IN LANCASTER COUNTY, NEBRASKA**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19th day of September 2013, at 7:00 o'clock P.M. at Lancaster Event Center, Lincoln, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Trudy Pedley, Clerk/Secretary

2011-2012 Actual Disbursements & Transfers	\$ 2,541,439.00
2012-2013 Actual/Estimated Disbursements & Transfers	\$ 2,554,698.00
2013-2014 Proposed Budget of Disbursements & Transfers	\$ 2,518,950.00
2013-2014 Necessary Cash Reserve	\$ 328,026.00
2013-2014 Total Resources Available	\$ 2,846,976.00
Total 2013-2014 Personal & Real Property Tax Requirement	\$ 312,324.00
Unused Budget Authority Created for Next Year	\$ 41,974.43
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 312,324.00
Personal and Real Property Tax Required for Bonds	\$ -

#7445454 11 Sept 12

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper me successive time(s) the first insertion having been on September 12, 2013 and thereafter on \_\_\_\_\_, 20\_\_\_\_ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska.

The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

\_\_\_\_\_  
*Barbara Chesnut*  
 Subscribed in my presence and sworn to before me on Sept 12, 2013  
 \_\_\_\_\_  
*UVA K BOONE*  
 Notary Public



7445454

STATE OF NEBRASKA  
**REPORT OF JOINT PUBLIC AGENCIES, INTERLOCAL AGREEMENTS, TRADE  
 NAMES, CORPORATE NAMES & BUSINESS NAMES**

**FOR THE PERIOD JULY 1, 2012 THROUGH JUNE 30, 2013**

State Statute Section 13-513 requires any governing body which is a party to an agreement pursuant to the Interlocal Cooperation Act or the Joint Public Agency Act or is conducting business under a Trade Name, Corporate Name, or Business Name to report such information to the Auditor of Public Accounts on or before **December 31** of each year.

**Lancaster County Agricultural Society**

**Lancaster**

SUBDIVISION NAME

COUNTY

Subdivision Contact Information	
Name & Title:	Ron Dowding
Mailing Address:	4100 N 84th Street
City, Zip:	Lincoln, 68507
Phone Number:	402-447-6545
E-Mail Address:	<a href="mailto:rdowding@lancastereventcenter.com">rdowding@lancastereventcenter.com</a>

**INTERLOCAL AGREEMENTS AND JOINT PUBLIC AGENCIES**

This subdivision was **NOT** involved in any Agreements during the period.

If your subdivision **WAS** involved in any Agreements during this reporting period, please complete the following page providing the information requested for all Agreements using the directions below:

- Column 1: Provide the names of all subdivisions that are part of the Agreement.  
**Note:** You do not need to list your own subdivision.
- Column 2: Provide the dates covered by the Agreement. For example, 7/1/12 through 6/30/13, or if not specifically written out in the Agreement indicate N/A.
- Column 3: Include a brief description of the purpose of the Agreement.

**TRADE NAMES, CORPORATE NAMES AND BUSINESS NAMES**

This subdivision did **NOT** conduct business under a Trade Name, Corporate Name or Business Name during the period.

If your subdivision **DID** conduct business under a Trade Name, Corporate Name or other Business Name, please list all such names on the following page.

Contact and Submission Information	
Deann Haeffner, Assistant Deputy Auditor Auditor of Public Accounts P.O. Box 98917, Lincoln, Nebraska 68509-8917 (402) 471-2111 <b>FAX:</b> (402) 471-3301 <a href="mailto:deann.haeffner@nebraska.gov">deann.haeffner@nebraska.gov</a>	<b>To Submit Form Electronically:</b> <a href="http://www.auditors.nebraska.gov">www.auditors.nebraska.gov</a> Select Interlocal Agreements on left side of screen

**DO NOT STAPLE TO BUDGET DOCUMENT.**

**REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS**

**REPORTING PERIOD JULY 1, 2012 THROUGH JUNE 30, 2013**

**Lancaster County Agricultural Society**

**Lancaster**

SUBDIVISION NAME

COUNTY

Parties to Agreement  
(Column 1)

Agreement Period  
(Column 2)

Description  
(Column 3)

<i>Lancaster County Agricultural Society JPA</i>	<i>Established on October 17, 2000</i>	<i>To acquire land and construct capital improvements thereon for the establishment and expansion of the Lancaster County Fairgrounds</i>

**DO NOT STAPLE TO BUDGET DOCUMENT.**

**Lancaster County Agriculture Society**  
**4100 N 84<sup>th</sup> St.**  
**Lincoln, NE 68507**  
**Minutes-Board of Directors Meeting**  
**Lancaster Room**  
**Thursday, September 19, 2013**

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 7:32PM. Proof of due notice was given with notice of open meeting law posted.

Board members present were Dowding, Rutt, Pedley, Messick, Ronnau, Wilkinson and Swanson. Mitchell and Schomerus were absent. Also present were Ron Snover, Julie Burton and Alan Wood.

The minutes from the July regular monthly meeting were approved as submitted. The minutes from the Fair meeting were approved as corrected. The minutes from the August 29 Special meeting were approved as submitted.

Snover reviewed financial report thru July. Moved by Messick and seconded by Ronnau to approve the July financials. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting. Snover reviewed financial report thru August, including a detailed explanation of fair profit and loss. Moved by Dowding and seconded by Messick to approve the August financials. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting.

Moved by Pedley and seconded Swanson to approve paying of the checks. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting. The Aging Summary was presented for information.

Snover reviewed the Aging Report for July and August for information.

**Officer Reports:**

President Dowding reported that they had met with the JPA on September 3<sup>rd</sup>. No other officer reports.

**2013 Fair and Foundation Banquet Update:**

Burton reported that she has received some thank-yous. Draft horse pull had some good reviews. Vendors were up a bit. Sponsorship was up \$10,000. Parking brought in \$53,000 and tickets sales at gate down because more people were getting free tickets at sponsors. Muhlbach Complex most events lose money except Demo Derby. We should consider charging kids or raising ticket prices for events held out there. Foundation banquet lost \$800.

**Budget Override:** A motion was moved by Messick and seconded by Wilkinson to approve an additional one percent increase in the total 2012-13 funds subject to limitation. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting.

**Search Committee:** Ronnau reported that the committee met Sept. 18<sup>th</sup> to discuss details. Review of applications will start Nov 1 until position is filled. Clarification of how contracts are handled was clarified. The opening and application materials will be posted on the website, IAFE, and League of Agriculture and Equestrian Centers.

**Memorandum of Understanding:** Wood explained that Snover wanted the memorandum to include wording that allowed him to attend League of Agriculture and Equestrian Centers conference in

Atlanta, GA in January to represent the Event Center. Costs are inclusive except airfare. Moved by Ronnau and seconded by Wilkinson to table the agreement until some of the wording is clarified.

**Tree Grant:** Pedley shared information regarding a tree/landscaping grant. Because some of the cost of the project would need to be budget, the board agreed that it should not be pursued at this time.

**RFP for Beverage Provider:** Burton informed the Board that the Pepsi contract would be up for renewal in March and that Pepsi has first right of refusal. She will research and prepare to negotiate a new contract.

**Managing Director's report:** Snover had nothing additional to report.

**Assistant Manager Report:** Burton updated the board on bids for several upcoming shows.

**Legal Counsel Report-** Wood updated the board on the soil contract, a meeting with Hampton Construction and the status of LB957.

There was no other business or communication.

Moved by Rutt and seconded by Messick to go into Executive Session at 9:20PM. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting. Moved by Ronnau and seconded by Messick to come out of Executive Session at 9:42PM. The motion was approved 7-0 with Mitchell and Schomerus absent and not voting.

The meeting was adjourned. The next meeting will be Oct. 17 at 7:30PM.

Respectfully submitted by:  
Trudy Pedley- LCAS Secretary