2012-2013
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

RECEIVED
SEP 18 2012
LANCASTER COUNTY CLERK

Village of Sprague

TO THE COUNTY BOARD AND COUNTY CLERK OF

Lancaster County

This budget is for the Period October 1, 2012 through September 30, 2013

Contact Information

Auditor of Public Accounts
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information - Adopted Budget Due by 9-20-2012

1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
   Submit Adobe PDF Document via Website:
   http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

	Principal and Interest on Bonds
$ 5,700.00	All Other Purposes
$ 5,700.00	**Total Personal and Real Property Tax Required**

$ 6,518,729	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Outstanding Bonded Indebtedness as of October 1, 2012
(As of the Beginning of the Budget Year)

Principal	$ -
Interest	$ -
Total Bonded Indebtedness	$ -

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2011 through June 30, 2012?

☐ YES ☒ NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2012.*

A proposed Budget Summary and Notice of Hearing was duly:

Published X (Send a copy of Publisher's Affidavit of Publication)
Posted ___ (Only allowed if Pg 2-Col 3-Line 25 is less than $10,000)

(Check the method of notifying the Public of the Budget Hearing)

CLERK / COUNCIL / BOARD MEMBER:

Signature: Melissa Glenn
Printed Name & Title: Melissa Glenn
Mailing Address: P.O. Box 52
City, Zip: Sprague, NE 68438
Phone Number: 402-440-7397
E-Mail Address:

County Clerk's Use ONLY

5-22-2012
See accountants' compilation report.

Village of Sprague in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2010 - 2011 (Column 1)	Actual/Estimated 2011 - 2012 (Column 2)	**Adopted Budget 2012 - 2013** (Column 3)
1	Net Cash Balance	$ 28,291.35	$ 58,269.85	$ 2,419.98
2	Investments	$ 346,922.95	$ 347,904.73	$ 340,000.00
3	County Treasurer's Balance	$ 96.04	$ 115.96	$ 1,153.35
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			$ -
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	$ 375,310.34	$ 406,290.54	$ 343,573.33
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 5,210.60	$ 5,291.67	$ 5,377.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate		$ 8.72	$ 10.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	$ 13,284.48	$ 13,916.22	$ 14,094.00
11	State Receipts: Motor Vehicle Fee	$ 1,209.06	$ 1,199.52	$ 1,100.00
12	State Receipts: State Aid	$ 1,183.90		
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other		$ 856.44	
15	State Receipts: Property Tax Credit		$ 188.68	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	$ 2,622.82	$ 2,540.22	$ 2,200.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	$ 262.72	$ 292.28	$ 100.00
20	Local Receipts: Other	$ 58,525.63	$ 40,175.38	$ 40,010.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	$ 1,962.06	$ 2,130.00	$ 2,274.00
23	Proprietary Function Funds (Only if Page 6 is Used)			$ -
24	**Total Resources Available** (Lines 5 thru 23)	$ 459,571.61	$ 472,889.67	$ 408,738.33
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	$ 53,281.07	$ 129,316.34	$ 368,289.00
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	$ 406,290.54	$ 343,573.33	$ 40,449.33

PROPERTY TAX RECAP

Tax from Line 6	$ 5,377.00
County Treasurer's Commission at 1% of Line 6	$ 54.00
Delinquent Tax Allowance	$ 269.00
Total Property Tax Requirement	$ 5,700.00

5-22-2012
See accountants' compilation report.

Village of Sprague in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 5,700.00
Bond Fund	
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** $ 5,700.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Transfer From: _____ Transfer To: _____

Amount: $

Reason:

Village of Sprague in Lancaster County

Line No.	2012-2013 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 10,642.00	$ 18,000.00			$ 2,274.00	$ 30,916.00
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 6,000.00	$ 178,000.00				$ 184,000.00
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation						$ -
9	Community Development						$ -
10	Miscellaneous		$ 79,000.00				$ 79,000.00
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater						$ -
19	Water						$ -
20	Other	$ 74,373.00					$ 74,373.00
21	Proprietary Function Funds (Page 6)					$ -	$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 91,015.00	$ 275,000.00	$ -	$ -	$ 2,274.00	$ 368,289.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

5-22-2012
See accountants' compilation report.

Village of Sprague in Lancaster County

Line No.	2011-2012 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 10,236.84	$ 3,678.24			$ 2,130.00	$ 16,045.08
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 3,225.00	$ 2,511.78				$ 5,736.78
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation						$ -
9	Community Development						$ -
10	Miscellaneous	$ 780.00	$ 51,914.32				$ 52,694.32
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater						$ -
19	Water						$ -
20	Other	$ 54,840.16					$ 54,840.16
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 69,082.00	$ 58,104.34	$ -	$ -	$ 2,130.00	$ 129,316.34

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

Line No.	2010-2011 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	$ 12,414.51				$ 1,962.06	$ 14,376.57
3	Public Safety - Police and Fire						$ -
4	Public Safety - Other						$ -
5	Public Works - Streets	$ 3,000.00	$ 2,766.20				$ 5,766.20
6	Public Works - Other						$ -
7	Public Health and Social Services						$ -
8	Culture and Recreation						$ -
9	Community Development						$ -
10	Miscellaneous	$ 7,575.91					$ 7,575.91
11	Business-Type Activities:						
12	Airport						$ -
13	Nursing Home						$ -
14	Hospital						$ -
15	Electric Utility						$ -
16	Solid Waste						$ -
17	Transportation						$ -
18	Wastewater						$ -
19	Water						$ -
20	Other	$ 25,562.39					$ 25,562.39
21	Proprietary Function Funds						$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 48,552.81	$ 2,766.20	$ -	$ -	$ 1,962.06	$ 53,281.07

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

2012-2013 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

Village of Sprague in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON
Matthew Glenn
(Name of Board Chairperson)
P.O. Box 52
(Mailing Address)
Sprague, NE 68438
(City & Zip Code)
402-440-7397
(Telephone Number)
(E-Mail Address)

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

- [ ] Board Chairperson
- [ ] Preparer
- [x] Other Contact

PREPARER
Kurt L. Micek, CPA
(Name and Title)
Micek & Crouch, P.C.
(Firm Name)
130 Cherry Hill Blvd, Suite One
(Mailing Address)
Lincoln, NE 68510
(City & Zip Code)
(402)488-4900
(Telephone Number)
kmicek@micekandcrouch.com
(E-Mail Address)

OTHER CONTACT
Marianne Unger, Treasurer
(Name and Title)
(Firm Name)
P.O. Box 47
(Mailing Address)
Sprague, NE 68438
(City & Zip Code)
402-641-8766
(Telephone Number)
(E-Mail Address)

Village of Sprague in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 5,700.00
Motor Vehicle Pro-Rate		(3)	$ 10.00
In-Lieu of Tax Payments		(2)	$ 100.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (17))		(4)	
LESS: Amount Spent During 2011-2012		(5)	
LESS: Amount Expected to be Spent in Future Budget Years		(6)	
Amount to be included on 2012-2013 Restricted Funds *(Cannot Be A Negative Number)*		(7)	$ -
Motor Vehicle Tax		(8)	$ 2,200.00
Local Option Sales Tax		(9)	$ -
Transfers of Surplus Fees		(10)	$ -
Highway Allocation and Incentives		(11)	$ 14,094.00
MIRF		(12)	$ -
Motor Vehicle Fee		(13)	$ 1,100.00
Municipal Equalization Fund		(14)	$ -
Insurance Premium Tax		(15)	
TOTAL RESTRICTED FUNDS (A)		(16)	**$ 23,204.00**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)	
Allowable Capital Improvements		(19)	$ -
Bonded Indebtedness		(20)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	
Interlocal Agreements/Joint Public Agency Agreements		(22)	
Public Safety Communication Project (Statute 86-416)		(23)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	
Judgments		(25)	
Refund of Property Taxes to Taxpayers		(26)	
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	
TOTAL LID EXCEPTIONS (B)		(28)	**$ -**

TOTAL 2012-2013 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)*	**$ 23,204.00**

Total 2012-2013 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

See accountants' compliation report.

Village of Sprague

IN

Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form — 30,364.83 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2011-2012 Lid Computation Form — _____ (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken
(From 2011-2012 Lid Computation Form Line (6) - Line (5)) — _____ % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B) — - (Option 2 - (C))

Calculated 2011-2012 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C) — - (Option 2 - (1))

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

3,104.00	/	6,918,849.00	=	0.04 %
2012 Growth per Assessor		2011 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

	/		=	0.00 %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body		Must be at least 75% (.75) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — _____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

See accountants' compilation report.

5-22-2012

Village of Sprague
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)	
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	1,062.77 (7)	
Total Restricted Funds Authority = Line (1) + Line (7)	31,427.60 (8)	
Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule	23,204.00 (9)	
Total Unused Restricted Funds Authority = Line (8) - Line (9)	8,223.60 (10)	

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

See accountants' compilation report.
5-22-2012

Municipality Levy Limit Form

Village of Sprague in Lancaster County

Political Subdivision	Personal and Real Property Tax Request *(Column A)*	Judgments (Not Paid by Liability Insurance) *(Column B)*	Pre-Existing Lease - Purchase Contracts-7/98 *(Column C)*	* Bonded Indebtedness *(Column D)*	Interest Free Financing (Public Airports) *(Column E)*	Tax Request Subject to Levy Limit *(Column F)* [(Column A) **MINUS** (Columns B, C, D, E)]	Valuation *(Column G)*	Calculated Levy *(Column H)* [(Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100]
City/Village -	5,700.00					5,700.00	6,518,729	0.087440

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-
Off-Street Parking District						-		

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY** 100 **MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line}) -

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS.**

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [**Total** of (Column H)] 0.087440 (Box 1)

Tax Request to Support Interlocal Agreements (Box 2)

Calculated Levy for Interlocal Agreements [(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY** 100] - (Box 3) **5 Cents or LESS**

Calculated Levy For Levy Limit Compliance [(Box 1) **MINUS** (Box 3)] 0.087440 (Box 4)

*Tax Request to Support Public Safety Communication Projects (Box 5)

*Tax Request to Support Public Facilities Construction Projects (Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Village of Sprague
Allowable Growth Computation
For 2012-2013 Budget Form LC-3

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2012 Valuation	6,518,729	Per Co. Assessor
Attributable to Growth	3,104	Per Co. Assessor
2011 Valuation	6,918,849	
Growth percentage	0.04%	
Minus standard	2.50%	
Allowable growth	-2.46%	

VILLAGE OF SPRAGUE IN LANCASTER COUNTY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Village's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 24, 2012, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of $6,518,729 at the levy amount of .087440 per one hundred dollars of the actual valuation for the general fund.

NOTE 3 – STATE RECEIPTS:

The forecasted revenue for Municipal Highway Allocation and Incentive is based upon estimated amounts provided by the Nebraska Department of Revenue.

NOTE 4 – CAPITAL OUTLAY:

The forecasted expenditures for capital outlay include $18,000 for general improvements, $178,000 for future street improvements, $75,000 for a community building project funded by keno proceeds, and $4,000 of future community projects funded by keno proceeds.

Micek & Crouch, P.C.
Certified Public Accountants

130 Cherry Hill Boulevard
Lincoln, Nebraska 68510
Phone: (402) 488-4900
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.
Janalee Crouch, C.P.A.

ACCOUNTANTS' COMPILATION REPORT

Village of Sprague
Sprague, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Village of Sprague, for the year ended September 30, 2011, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Village of Sprague for the years ending September 30, 2012 and 2013, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other that this specified party.

Micek & Crouch, P.C.

Lincoln, Nebraska
August 24, 2012

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LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS
COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2012

for

VILLAGE OF SPRAGUE

2012 Total Valuation	**$**	**6,518,729**
Valuation Attributed to Growth	**$**	**3,104**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2012.

Norman H. Agena

Norman H. Agena

September 13th, 2012

The Budget Hearing for the Village of Sprague was held at 7:00 P.M. at the Sprague Town Hall. Budget was discussed and reviewed. Joe made a motion, seconded by Cory, to approve resolution number 2012-1 setting the 2012-2013 property tax at $5,700. All voted yeas. Joe made a motion seconded by Cory, to approve the budget and exceed the budget limit by an additional 1%. All voted yeas.

Melissa Glenn, Village Clerk

The regular meeting of the Sprague Town Board was held on September 13th, 2012 at 7:00 P.M. Present were Matt Glenn, Cory Maul, Karen Brandt, and Joe Nannen. Open meeting Act was addressed. Meeting was called to order by Matt Glenn.

Matt opened up the budget hearing.

The treasurers report was presented. Karen made a motion, seconded by Joe to approve the treasurers report and pay all bills. All voted yeas.

Jeff Colson was present discussing Chris and Denise Volkman's building plans in Martell. They discussed the setbacks for the home and the septic tank and all was within setbacks. Karen made a motion to approve the plans, seconded by Joe, all voted yeas.

Craig Vyhnalek presented the new insurance policy to the board.

Ryan Huschka presented plans for the septic system on his new house. All was within setbacks. Joe made a motion to approve the plans, seconded by Cory, all voted yeas.

West Sprague Road will be closed for bridge construction October 8th for 75 days.

Cory brought up that the lock at the pump house has been sticking and that it might be a good idea to beef up security at all the sites. Joe made a motion to get a new door and key all 3 facilities the same, seconded by Karen. All voted yeas.

Minutes of the August meeting were read and approved.

Joe made a motion, seconded by Cory, to approve resolution number 2012-1 setting the 2012-2013 property tax at $5,700. All voted yeas. Joe made a motion seconded by Cory, to approve the budget and exceed the budget limit by an additional 1%. All voted yeas.

Next months meeting has been moved to October 11th.

Joe made motion to adjourn, seconded by Cory. All voted yeas. Meeting closed at 8:30 P.M.

Bills presented for payment: Cory Maul-maintenance $175, Linda Sand-meter reading $75, Melissa Glenn-clerk $135, Marianne Unger-bookkeeping $350, Norris Public Power-street lights $568.35, Windstream pole rent $16.83, Voice News $16.41, Uribe Refuse-garbage $24, NE Public Health lab-$28, Jeff Judson mowing 2 times-$170, Glenn's True Value (hose)-$8.49, Karen Brandt (July/Aug/Sept)-$120, Matt Glenn (July/Aug/Sept)-$120, Cory Maul (July/Aug/Sept)-$120, Gene Keller (July/Aug)-$80, Joe Nannen-$40, Cory Maul (bleach fuel)-$42.60, Cory Maul(tree hauling/freight)-$23.64, NE Rural Water (valve exercise)-$30, Micek and Crouch, P.C.-$1039, Jeff Judson (Aug mowing)-$85, Charles Lock (trees/weeds)-$25 credit.

Melissa Glenn, Village Clerk

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS
COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2012

for

VILLAGE OF SPRAGUE

2012 Total Valuation	**$**	**6,518,729**
Valuation Attributed to Growth	**$**	**3,104**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2012.

Norman H. Agena

Norman H. Agena

VOICE NEWS

PO Box 148
Hickman, NE 68372-0148
(402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	121250	DUE DATE	10/6/2012

THE STATE OF NEBRASKA
County of Lancaster } ss. Bill Bryant, being duly sworn says that he is the editor of

VOICE NEWS
News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties,

a legal newspaper which is published and is in general circulation in Lancaster County, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Sprague Marianne Unger Treas. PO Box 47 Sprague, NE 68438

1	Successive Week(s)
Beginning with the issue of:	9/6/2012
and ending with the issue of:	9/6/2012
Publisher's fee at Legal Rate is:	**$42.08**

[Attach copy of notice here]

2012

Village of Sprague
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of September 2012, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Melissa Glenn
Clerk/Secretary

2010-2011 Actual Disbursements & Transfers	$	53,281.07
2011-2012 Actual/Estimated Disbursements & Transfers	$	129,316.34
2012-2013 Proposed Budget of Disbursements & Transfers	$	368,289.00
2012-2013 Necessary Cash Reserve	$	40,449.33
2012-2013 Total Resources Available	$	408,738.33
Total 2012-2013 Personal & Real Property Tax Requirement	$	5,700.00
Unused Budget Authority Created For Next Year	$	8,223.60

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	$	-
Personal and Real Property Tax Required for All Other Purposes	$	5,700.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13th day of September 2012, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2011-2012 Property Tax Request	$	5,429.00
2011 Tax Rate		0.078497
Property Tax Rate (2011-2012 Request/2012 Valuation)		0.083283
2012-2013 Proposed Property Tax Request	$	5,700.00
Proposed 2012 Tax Rate		0.087440

Bill Bryant, Editor

Summary Information	Weekly Cost
lget Notice	42.08
braska State Sales Tax	0.00

scribed and sworn before me, this 6 day of September, 2012

Notary Public

GENERAL NOTARY - State of Nebraska
KEVIN L. DEVALKENAERE
My Comm. Exp. Feb. 15, 2014

This document is your Affidavit of Publication AND your Invoice. Please pay from this document by the due date listed above.

RESOLUTION NO. 2012-1

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Sprague, Nebraska, passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Sprague, Nebraska, that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Sprague, Nebraska, by a majority vote, resolves that:

1. The 2012-2013 property tax request be set at $5,700.

2. A copy of this resolution be certified and forwarded to the County Clerk prior to October 13, 2012.

Passed and approved this 13 day of September, 2012.

Chair

Melissa Glenn
Clerk

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