

**2012-2013  
STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM**

Panama  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Lancaster County

**RECEIVED**  
SEP 20 2012  
LANCASTER COUNTY  
CLERK

This budget is for the Period October 1, 2012 through September 30, 2013

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haeffner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2012	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Adobe PDF Document via Website:	
http://www.auditors.nebraska.gov/	
2. County Board (SEC. 13-508), C/O County Clerk	

**The Undersigned Clerk/Council/Board Member Hereby Certifies:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

	Principal and Interest on Bonds
\$ 56,537.78	All Other Purposes
\$ 56,537.78	<b>Total Personal and Real Property Tax Required</b>

**Outstanding Bonded Indebtedness as of October 1, 2012**  
*(As of the Beginning of the Budget Year)*

Principal	
Interest	
Total Bonded Indebtedness	\$ -

\$ 12,732,004 **Total Certified Valuation (All Counties)**  
*(Certification of Valuation(s) from County Assessor MUST be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2011 through June 30, 2012?  
 YES       NO  
*If YES, Please submit Interlocal Agreement Report by December 31, 2012.*

A proposed Budget Summary and Notice of Hearing was duly:  
 Published  (Send a copy of Publisher's Affidavit of Publication)  
 Posted \_\_\_\_\_ (Only allowed if Pg 2-Col 3-Line 25 is less than \$10,000)

*(Check the method of notifying the Public of the Budget Hearing)*

**County Clerk's Use ONLY**

**CLERK / COUNCIL / BOARD MEMBER:**

Signature: *Pam Pickard* *Pam Pickard*  
 Printed Name & Title: Pam Pickard, Village Clerk  
 Mailing Address: PO Box 117  
 City, Zip: Panama, NE 68419  
 Phone Number: 402-788-2522  
 E-Mail Address: panamaclerk@diodecom.net

Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2010 - 2011 (Column 1)	Actual/Estimated 2011 - 2012 (Column 2)	Adopted Budget 2012 - 2013 (Column 3)
1	Net Cash Balance	\$ 220,098.67	\$ 35,796.80	\$ 12,998.06
2	Investments	\$ 41,461.15	\$ 141,890.79	\$ 136,378.28
3	County Treasurer's Balance	\$ -	\$ -	\$ -
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	\$ 261,559.82	\$ 177,687.59	\$ 149,376.34
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 55,574.91	\$ 55,574.91	\$ 55,978.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 152.68	\$ 152.68	\$ 155.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 23,762.49	\$ 23,762.49	\$ 24,000.00
11	State Receipts: Motor Vehicle Fee	\$ 4,579.57	\$ 4,579.57	\$ 4,600.00
12	State Receipts: State Aid	\$ 2,051.55	\$ 2,051.55	
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other	\$ 4,732.80		\$ 4,800.00
15	State Receipts: Property Tax Credit	\$ -	\$ 2,053.20	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax	\$ -		
19	Local Receipts: In Lieu of Tax	\$ -	\$ 2,433.30	\$ 2,450.00
20	Local Receipts: Other	\$ 115,838.74	\$ 93,000.00	\$ 97,000.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	\$ 468,252.56	\$ 361,295.29	\$ 338,359.34
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 290,564.97	\$ 211,918.95	\$ 257,887.78
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 177,687.59	\$ 149,376.34	\$ 80,471.56

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 55,978.00
County Treasurer's Commission at 1% of Line 6	\$ 559.78
Delinquent Tax Allowance	
<b>Total Property Tax Requirement</b>	<b>\$ 56,537.78</b>

## Panama in Lancaster County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 56,537.78
Bond Fund	\$ -
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 56,537.78</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

### Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Panama in Lancaster County

Line No.	2012-2013 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 55,978.00		\$ 20,500.00			\$ 76,478.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 18,450.00	\$ 26,650.00				\$ 45,100.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 5,125.00					\$ 5,125.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 25,625.00					\$ 25,625.00
17	Transportation						\$ -
18	Wastewater	\$ 45,000.00					\$ 45,000.00
19	Water	\$ 60,000.00					\$ 60,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 210,178.00</b>	<b>\$ 26,650.00</b>	<b>\$ 20,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 257,328.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Panama in Lancaster County

Line No.	2011-2012 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 53,583.84		\$ 20,000.00			\$ 73,583.84
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 15,621.60	\$ 26,000.00				\$ 41,621.60
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 5,000.00					\$ 5,000.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 24,000.00					\$ 24,000.00
17	Transportation						\$ -
18	Wastewater	\$ 26,047.92					\$ 26,047.92
19	Water	\$ 41,665.59					\$ 41,665.59
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 165,918.95</b>	<b>\$ 26,000.00</b>	<b>\$ 20,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 211,918.95</b>

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Panama in Lancaster County

Line No.	2010-2011 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 50,469.77		\$ 8,750.00			\$ 59,219.77
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 18,522.91	\$ 20,133.85				\$ 38,656.76
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 3,216.30					\$ 3,216.30
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 20,849.01					\$ 20,849.01
17	Transportation						\$ -
18	Wastewater	\$ 12,869.42					\$ 12,869.42
19	Water	\$ 23,101.71			\$ 132,652.00		\$ 155,753.71
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 129,029.12</b>	<b>\$ 20,133.85</b>	<b>\$ 8,750.00</b>	<b>\$ 132,652.00</b>	<b>\$ -</b>	<b>\$ 290,564.97</b>

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Panama in Lancaster County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Jim Craig

*(Name of Board Chairperson)*

PO Box 117

*(Mailing Address)*

PO Box 117

*(City & Zip Code)*

402-788-2555

*(Telephone Number)*

jc40834@windstream.net

*(E-Mail Address)*

For Questions on this form, who should we contact  
(please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**PREPARER**

Pam Pickard, Village Clerk

*(Name and Title)*

Village of Panama

*(Firm Name)*

PO Box 117

*(Mailing Address)*

Panama, NE 68419

*(City & Zip Code)*

402-788-2522

*(Telephone Number)*

panamaclerk@diodecom.net

*(E-Mail Address)*

**OTHER CONTACT**

*(Name and Title)*

*(Firm Name)*

*(Mailing Address)*

*(City & Zip Code)*

*(Telephone Number)*

*(E-Mail Address)*



Panama  
IN  
Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 82,218.35  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year**

Line (1) of 2011-2012 Lid Computation Form		Option 2 - (A)
Allowable Percent Increase <b>Less</b> Vote Taken (From 2011-2012 Lid Computation Form Line (6) - Line (5))		%
		Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)		-
		Option 2 - (C)
Calculated 2011-2012 Restricted Funds Authority (Base Amount) = Line (A) <b>Plus</b> Line (C)		-
		Option 2 - (1)

**ALLOWABLE INCREASES**

- |          |                                                                                                                                   |  |                                                  |
|----------|-----------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|
| <b>1</b> | <b>BASE LIMITATION PERCENT INCREASE (2.5%)</b>                                                                                    |  | 2.50 %                                           |
|          |                                                                                                                                   |  | (2)                                              |
| <b>2</b> | <b>ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%</b>                                                                               |  | -                                                |
|          |                                                                                                                                   |  | (3)                                              |
|          | $\frac{\text{2012 Growth per Assessor}}{\text{2011 Valuation}} = \frac{0.00}{100} \%$                                             |  |                                                  |
|          |                                                                                                                                   |  | Multiply times 100 To get %                      |
| <b>3</b> | <b>ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE</b>                                                                     |  | %                                                |
|          |                                                                                                                                   |  | (4)                                              |
|          | $\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{0.00}{.75} \%$ |  |                                                  |
|          |                                                                                                                                   |  | Must be at least 75% (.75) of the Governing Body |

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

<b>4</b>	<b>SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE</b>		%
			(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

**Panama**  
IN  
**Lancaster County**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>2.50</u> %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>2,055.46</u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>84,273.81</u>
	(8)
<b>Less:</b> 2012-2013 Restricted Funds from LC-3 Supporting Schedule	<u>61,742.78</u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>22,531.03</u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

# Municipality Levy Limit Form

## Panama in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [[Column A] MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	56,537.78					56,537.78	12,732,004	0.444060

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-
---

**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.444060
----------

(Box 1)

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements  
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-
---

(Box 3)  
5 Cents or LESS

\* Tax Request to Support Public Safety  
Communication Projects

--

(Box 5)

Calculated Levy For Levy Limit Compliance  
[(Box 1) MINUS (Box 3)]

0.444060
----------

(Box 4)

\* Tax Request to Support Public Facilities  
Construction Projects

--

(Box 6)

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Panama  
IN  
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14 day of September 2012, at 7:30 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Pam Pickard

	Clerk/Secretary
2010-2011 Actual Disbursements & Transfers	\$ 290,564.97
2011-2012 Actual/Estimated Disbursements & Transfers	\$ 211,918.95
2012-2013 Proposed Budget of Disbursements & Transfers	\$ 257,328.00
2012-2013 Necessary Cash Reserve	\$ 81,031.34
2012-2013 Total Resources Available	\$ 338,359.34
Total 2012-2013 Personal & Real Property Tax Requirement	\$ 56,537.78
Unused Budget Authority Created For Next Year	\$ 22,531.03
 <b>Breakdown of Property Tax:</b>	
Personal and Real Property Tax Required for Bonds	\$ -
Personal and Real Property Tax Required for All Other Purposes	\$ 56,537.78

Cut Off Here Before Sending To Printer

Panama  
IN  
Lancaster County, Nebraska

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14 day of September 2012, at 7:30 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Pam Pickard

Clerk/Secretary

2010-2011 Actual Disbursements & Transfers	\$ 290,564.97
2011-2012 Actual/Estimated Disbursements & Transfers	\$ 211,918.95
2012-2013 Proposed Budget of Disbursements & Transfers	\$ 257,328.00
2012-2013 Necessary Cash Reserve	\$ 81,031.34
2012-2013 Total Resources Available	\$ 338,359.34
Total 2012-2013 Personal & Real Property Tax Requirement	\$ 56,537.78
Unused Budget Authority Created For Next Year	\$ 22,531.03

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Bonds	\$ -
Personal and Real Property Tax Required for All Other Purposes	\$ 56,537.78

**NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST**

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14 day of September 2012, at 7:30 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2011-2012 Property Tax Request	\$ 54,666.25
2011 Tax Rate	0.449147
Property Tax Rate (2011-2012 Request/2012 Valuation)	0.458897
2012-2013 Proposed Property Tax Request	\$ 56,537.78
Proposed 2012 Tax Rate	0.444060

Cut Off Here Before Sending To Printer

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2012

for

### VILLAGE OF PANAMA

<b>2012 Total Valuation</b>	<b>\$</b>	<b>12,732,004</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>181,923</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17<sup>th</sup> day of August, 2012.



---

Norman H. Agena

# VOICE NEWS

PO Box 148  
Hickman, NE 68372-0148  
(402) 792-2255

# INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	121305	DUE DATE	10/6/2012
-----------	--------	----------	-----------

THE STATE OF NEBRASKA } ss. Bill Bryant, being duly sworn,  
County of Lancaster } says that he is the editor of

## VOICE NEWS

News of Western Otoe, Western Johnson,  
Northern Gage, Western Cass & Lancaster Counties,  
a legal newspaper which is published and is in general  
circulation in Lancaster County, Nebraska, and is printed in  
the English Language weekly at its office in Hickman,  
Nebraska; that said newspaper has been so published for  
more than fifty-two successive weeks prior to the publication  
of the annexed notice, and has a bona fide circulation of more  
than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice  
was published in said newspaper:

BILL TO
Village of Panama PO Box 117 302 Locust Street Panama, NE 68419

Panama  
IN  
Lancaster County, Nebraska

### NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14 day of September, 2012, at 7:30 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2010-2011 Actual Disbursements & Transfers	\$ 290,564.97
2011-2012 Actual/Estimated Disbursements & Transfers	\$ 211,918.95
2012-2013 Proposed Budget of Disbursements & Transfers	\$ 256,828.00
2012-2013 Necessary Cash Reserve	\$ 82,516.34
2012-2013 Total Resources Available	\$ 339,344.34
Total 2012-2013 Personal & Real Property Tax Requirement	\$ 57,532.63
Unused Budget Authority Created For Next Year	\$ 21,536.18

#### Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$
Personal and Real Property Tax Required for All Other Purposes	\$ 57,532.63

### NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September, 2012, at 7:30 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2011-2012 Property Tax Request	\$ 54,666.25
2011 Tax Rate	0.449147
Property Tax Rate (2011-2012 Request/2012 Valuation)	0.456897
2012-2013 Proposed Property Tax Request	\$ 57,532.63
Proposed 2012 Tax Rate	0.451874

1	Successive Week(s)
Beginning with the issue of:	9/6/2012
and ending with the issue of:	9/6/2012
Publisher's fee at Legal Rate is:	<b>\$52.18</b>

*Bill Bryant*

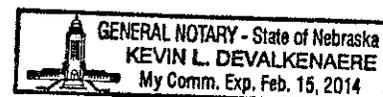
Bill Bryant, Editor

Summary Information	Weekly Cost
at Notice	52.18

ed and sworn before me, this 17 day of

September, 2012

*[Signature]*  
Notary Public



This document is your Affidavit of Publication AND your Invoice. Please pay from this document by the due date listed above.

**RESOLUTION NO. 2012-9.1**

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Panama passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

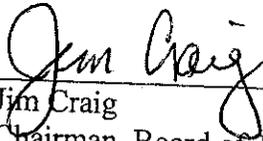
WHEREAS, it is in the best interests of the Village of Panama that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Panama, by a majority vote, resolves that:

1. The 2012-2013 property tax request be set at \$56537.78 for all other purposes.
2. A copy of this resolution be certified and forwarded to the County Clerk prior to September 20, 2012.

PASSED AND APPROVED this 14th day of September 2012.

Attest:

  
\_\_\_\_\_  
Jim Craig  
Chairman, Board of Trustees  
Village of Panama, NE

  
\_\_\_\_\_  
Pam Pickard  
Village Clerk

Village of Panama  
Minutes of Budget Hearing/Levy Limit  
September 14, 2012

A special meeting of the Board of Trustees of the Village of Panama, Nebraska was held on Friday, September 14, 2012. Normal notification procedures were observed.

Acting Chairman, Tim Watters called the budget hearing to order at 7:30p.m.

Roll Call: Present: Rosanna Connelly, Jim Woodward Cheryl Ackerman, Tim Watters

Absent: Jim Craig

Floor open for discussion of proposed budget 2012-2013.

The clerk informed the Board that the proposed budget was different from that which was published due to going over the levy limit. The property tax requirement published was \$57532.63. The property tax requirement presented to the board is \$56537.78. This amount was reduced in order to be in compliance with the levy limit.

Hearing no opposition, Ackerman motioned and Watters seconded to Adopt Resolution 2012-9.1 setting the property tax request for fiscal year 2012-2013 at \$56537.78 for all other purposes. Roll call: all yeas. (Jim Craig was absent in voting) Motion passed

Connelly motioned and Woodward seconded to close the budget hearing: All yeas

Budget hearing adjourned at 8:00pm

Pam Pickard  
Village Clerk/Treasurer