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LANCASTER COUNTY
CLERK

VILLAGE OF BENNET, NEBRASKA

**BUDGET FORM AND INDEPENDENT
ACCOUNTANTS' COMPILATION REPORT**

Year Ending September 30, 2013



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Chairman and Board Members
Village of Bennet, Nebraska

We have compiled the accompanying historical information - cash basis of the Village of Bennet, Nebraska, for the year ended September 30, 2011, and the estimated information - cash basis for the year ending September 30, 2012, and the accompanying budgeted information - cash basis for the year ending September 30, 2013, included in the accompanying prescribed form. We have not audited or reviewed the accompanying historical, estimated and budgeted information and, accordingly, do not express an opinion or provide any assurance about whether the historical, estimated and budgeted information are in accordance with the form prescribed by the State of Nebraska Budget Act.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the State of Nebraska Budget Act and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

A compilation is limited to presenting in the form prescribed by the State of Nebraska Budget Act information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and the accompanying information referred to above and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or the underlying assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

SHAREHOLDERS

Robert D. Almquist
Phillip D. Maltzahn
Terry T. Galloway
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk

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PO Box 1407
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This information is presented in accordance with the requirements of the State of Nebraska Budget Act, which differ from accounting principles generally accepted in the United States of America. Management has elected to omit the summary of significant assumptions and accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's results of operations for the forecast periods. Accordingly, this information is not designed for those who are not informed about such matters.

*Almquist, Maltzahn
Dalloway & Lutz, P.C.*

Grand Island, Nebraska
August 27, 2012

**2012-2013
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

Village of Bennet
TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2012 through September 30, 2013

Contact Information	
Auditor of Public Accounts	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.nebraska.gov	
Questions - E-Mail: Deann.Haeffner@nebraska.gov	

Submission Information - Adopted Budget Due by 9-20-2012	
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509	
Submit Adobe PDF Document via Website:	
http://www.auditors.nebraska.gov/	
2. County Board (SEC. 13-508), C/O County Clerk	

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$ 70,490.00	Principal and Interest on Bonds
\$ 156,559.88	All Other Purposes
\$ 227,049.88	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2012
(As of the Beginning of the Budget Year)

Principal	\$ 305,000.00
Interest	\$ 66,185.00
Total Bonded Indebtedness	\$ 371,185.00

\$ 42,548,039	Total Certified Valuation (All Counties)
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(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2011 through June 30, 2012?

YES NO

If YES, Please submit Interlocal Agreement Report by December 31, 2012.

CLERK / COUNCIL / BOARD MEMBER:

Signature: *Patricia M. Rule*

Printed Name & Title: Patricia Rule, Clerk

Mailing Address: PO Box 255

City, Zip: Bennet, NE 68317

Phone Number: 402-782-3300

E-Mail Address: bennetvlg@diodecom.net

A proposed Budget Summary and Notice of Hearing was duly:
Published (Send a copy of Publisher's Affidavit of Publication)
Posted (Only allowed if Pg 2-Col 3-Line 25 is less than \$10,000)

(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

Village of Bennet in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2010 - 2011 (Column 1)	Actual/Estimated 2011 - 2012 (Column 2)	Adopted Budget 2012 - 2013 (Column 3)
1	Net Cash Balance	\$ 479,687.00	\$ 650,544.00	\$ 726,670.00
2	Investments	\$ 90,644.00	\$ 91,089.00	\$ 92,500.00
3	County Treasurer's Balance	\$ 2,449.00	\$ 3,677.00	\$ 4,000.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 572,780.00	\$ 745,310.00	\$ 823,170.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 198,192.00	\$ 210,162.00	\$ 214,198.00
7	Federal Receipts	\$ 55,005.00	\$ 4,325.00	\$ -
8	State Receipts: Motor Vehicle Pro-Rate	\$ 547.00	\$ 561.00	\$ 350.00
9	State Receipts: MIRF	\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 56,676.00	\$ 58,740.00	\$ 63,749.00
11	State Receipts: Motor Vehicle Fee	\$ 5,266.00	\$ 5,000.00	\$ 5,000.00
12	State Receipts: State Aid	\$ 4,622.00	\$ -	\$ -
13	State Receipts: Municipal Equalization Aid	\$ -	\$ -	\$ -
14	State Receipts: Other	\$ -	\$ -	\$ -
15	State Receipts: Property Tax Credit	\$ 6,626.00	\$ -	\$ -
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 13,918.00	\$ 13,000.00	\$ 13,000.00
18	Local Receipts: Local Option Sales Tax	\$ 51,086.00	\$ 49,000.00	\$ 51,000.00
19	Local Receipts: In Lieu of Tax	\$ 14.00	\$ -	\$ -
20	Local Receipts: Other	\$ 2,324,077.00	\$ 440,193.00	\$ 438,270.00
21	Transfers In of Surplus Fees	\$ -	\$ -	\$ -
22	Transfers In Other Than Surplus Fees	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 3,383,809.00	\$ 1,621,291.00	\$ 1,703,737.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 2,638,499.00	\$ 798,121.00	\$ 827,783.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 745,310.00	\$ 823,170.00	\$ 875,954.00

PROPERTY TAX RECAP	Tax from Line 6	\$ 214,198.00
	County Treasurer's Commission at 1% of Line 6	\$ 2,141.98
	Delinquent Tax Allowance	\$ 10,709.90
	Total Property Tax Requirement	\$ 227,049.88

Village of Bennet in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 156,559.88
Bond Fund	\$ 70,490.00
_____ Fund	
Total Tax Request	** \$ 227,049.88

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees: *(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Village of Bennet in Lancaster County

Line No.	2012-2013 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 141,000.00	\$ 10,000.00	\$ 5,000.00	\$ -	\$ -	\$ 156,000.00
3	Public Safety - Police and Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 53,050.00	\$ 55,000.00	\$ -	\$ -	\$ -	\$ 108,050.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ -	\$ -	\$ 7,969.00	\$ -	\$ 95,000.00	\$ 102,969.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 60,900.00	\$ -	\$ -	\$ -	\$ -	\$ 60,900.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 77,000.00	\$ 20,000.00	\$ -	\$ 77,283.00	\$ -	\$ 174,283.00
19	Water	\$ 127,200.00	\$ -	\$ -	\$ 98,381.00	\$ -	\$ 225,581.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 459,150.00	\$ 85,000.00	\$ 12,969.00	\$ 175,664.00	\$ 95,000.00	\$ 827,783.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Bennet in Lancaster County

Line No.	2011-2012 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 135,304.00	\$ 13,153.00	\$ 14,275.00	\$ -	\$ -	\$ 162,732.00
3	Public Safety - Police and Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 44,878.00	\$ 55,000.00	\$ -	\$ -	\$ -	\$ 99,878.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 95,000.00	\$ 95,000.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 55,959.00	\$ -	\$ -	\$ -	\$ -	\$ 55,959.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 75,936.00	\$ 22,235.00	\$ 5,482.00	\$ 67,204.00	\$ -	\$ 170,857.00
19	Water	\$ 107,579.00	\$ 6,653.00	\$ -	\$ 99,463.00	\$ -	\$ 213,695.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 419,656.00	\$ 97,041.00	\$ 19,757.00	\$ 166,667.00	\$ 95,000.00	\$ 798,121.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Bennet in Lancaster County

Line No.	2010-2011 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 118,905.00	\$ 47,067.00	\$ 250.00	\$ -	\$ -	\$ 166,222.00
3	Public Safety - Police and Fire	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Public Safety - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Public Works - Streets	\$ 47,558.00	\$ 48,317.00	\$ -	\$ -	\$ -	\$ 95,875.00
6	Public Works - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Public Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Community Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 95,000.00	\$ 95,000.00
11	Business-Type Activities:						
12	Airport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Nursing Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Hospital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Electric Utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Solid Waste	\$ 56,177.00	\$ -	\$ -	\$ -	\$ -	\$ 56,177.00
17	Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Wastewater	\$ 57,639.00	\$ 28,344.00	\$ -	\$ 1,941,103.00	\$ -	\$ 2,027,086.00
19	Water	\$ 98,035.00	\$ 12,690.00	\$ -	\$ 87,414.00	\$ -	\$ 198,139.00
20	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 378,314.00	\$ 136,418.00	\$ 250.00	\$ 2,028,517.00	\$ 95,000.00	\$ 2,638,499.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Bennet in Lancaster County

2012-2013 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

Village of Bennet in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Justin Apel

(Name of Board Chairperson)

PO Box 255

(Mailing Address)

Bennet, NE 68317

(City & Zip Code)

402-782-3300

(Telephone Number)

bennetvlg@diodecom.net

(E-Mail Address)

PREPARER

Terry T. Galloway, CPA

(Name and Title)

Almquist, Maltzahn, Galloway & Luth, P.C.

(Firm Name)

P.O. Box 1407

(Mailing Address)

Grand Island, NE 68802

(City & Zip Code)

308-381-1810

(Telephone Number)

tgalloway@gicpas.com

(E-Mail Address)

For Questions on this form, who should we contact
(please one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

Village of Bennet in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	227,049.88
Motor Vehicle Pro-Rate	(3)	\$	350.00
In-Lieu of Tax Payments	(2)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (17))		\$	55,000.00 (4)
LESS: Amount Spent During 2011-2012		\$	55,000.00 (5)
LESS: Amount Expected to be Spent in Future Budget Years			(6)
Amount to be included on 2012-2013 Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	13,000.00
Local Option Sales Tax	(9)	\$	51,000.00
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	63,749.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	5,000.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)		
TOTAL RESTRICTED FUNDS (A)	(16)	\$	360,148.88

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	65,000.00 (17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)			
Agrees to Line (6).		\$	- (18)
Allowable Capital Improvements	(19)	\$	65,000.00
Bonded Indebtedness	(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	12,000.00
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		
TOTAL LID EXCEPTIONS (B)	(28)	\$	77,000.00

TOTAL 2012-2013 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <small>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</small>	\$ 283,148.88
--	----------------------

Total 2012-2013 Restricted Funds for Lid Computation *cannot* be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

5-22-2012

Village of Bennet
IN
Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 334,075.58
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2011-2012 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken %
 (From 2011-2012 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2011-2012 Restricted Funds Authority (Base Amount) = -
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

- 1 **BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %
(2)
- 2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %
(3)

$$\frac{\text{2012 Growth per Assessor}}{\text{2011 Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}} \%$$
- 3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** 1.00 %
(4)

$$\frac{5}{5} = \frac{100.00}{\text{Must be at least 75% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

Village of Bennet
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % <u> </u> (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	11,692.65 <u> </u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	345,768.23 <u> </u> (8)
Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule	283,148.88 <u> </u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	62,619.35 <u> </u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form
Village of Bennet in Lancaster County

Political Subdivision	Personal and Real Property Tax Request <i>(Column A)</i>	Judgments (Not Paid by Liability Insurance) <i>(Column B)</i>	Pre-Existing Lease - Purchase Contracts-7/98 <i>(Column C)</i>	* Bonded Indebtedness <i>(Column D)</i>	Interest Free Financing (Public Airports) <i>(Column E)</i>	Tax Request Subject to Levy Limit <i>(Column F)</i> [(Column A) MINUS (Columns B, C, D, E)]	Valuation <i>(Column G)</i>	Calculated Levy <i>(Column H)</i> [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	227,049.88			70,490.00		156,559.88	42,548,039	0.367960

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy [Total of (Column H)]	0.367960 (Box 1)
--	---------------------

Tax Request to Support Interlocal Agreements	12,000.00 (Box 2)
--	----------------------

Calculated Levy for Interlocal Agreements [(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]	0.028203 (Box 3) 5 Cents or LESS
--	--

Calculated Levy For Levy Limit Compliance [(Box 1) MINUS (Box 3)]	0.339757 (Box 4)
--	---------------------

* Tax Request to Support Public Safety Communication Projects
(Box 5)

* Tax Request to Support Public Facilities Construction Projects
(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Village of Bennet
 IN
 Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September 2012, at 8:00 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Patricia Rule, Clerk

	Clerk/Secretary
2010-2011 Actual Disbursements & Transfers	\$ 2,638,499.00
2011-2012 Actual/Estimated Disbursements & Transfers	\$ 798,121.00
2012-2013 Proposed Budget of Disbursements & Transfers	\$ 827,783.00
2012-2013 Necessary Cash Reserve	\$ 875,954.00
2012-2013 Total Resources Available	\$ 1,703,737.00
Total 2012-2013 Personal & Real Property Tax Requirement	\$ 227,049.88
Unused Budget Authority Created For Next Year	\$ 62,619.35

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ 70,490.00
Personal and Real Property Tax Required for All Other Purposes	\$ 156,559.88

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10th day of September 2012, at 8:00 o'clock P.M., at Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2011-2012 Property Tax Request	\$ 215,198.00
2011 Tax Rate	0.533632
Property Tax Rate (2011-2012 Request/2012 Valuation)	0.505777
2012-2013 Proposed Property Tax Request	\$ 227,049.88
Proposed 2012 Tax Rate	0.533632

Cut Off Here Before Sending To Printer

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2012

for

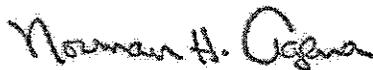
VILLAGE OF BENNET

2012 Total Valuation	\$	42,548,039
Valuation Attributed to Growth	\$	1,408,607

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2012.



Norman H. Agena

VOICE NEWS

PO Box 148
Hickman, NE 68372-0148
(402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	121245	DUE DATE	10/6/2012
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THE STATE OF NEBRASKA } ss. Bill Bryant, being duly sworn,
County of Lancaster } says that he is the editor of

VOICE NEWS

News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties, a legal newspaper which is published and is in general circulation in Lancaster County, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Bennet Patricia Rule, Clerk PO Box 255 Bennet, NE 68317

[Attach copy of notice here]

1	Successive Week(s)
Beginning with the issue of:	9/6/2012
and ending with the issue of:	9/6/2012
Publisher's fee at Legal Rate is:	\$47.13

Village of Bennet
IN
Lancaster County, Nebraska

Bill Bryant
Bill Bryant, Editor

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Patricia Rule, Clerk

Clerk/Secretary

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NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

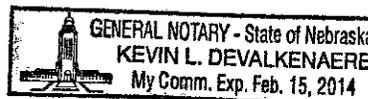
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Proposed 2012 Tax Rate	0.533632

Summary Information	Weekly Cost
Notice	47.13
a State Sales Tax	0.00

ed and sworn before me, this 6 day of

Kevin L. Devalkenaere
Notary Public



pay from this document by the due date listed above.

RECEIVED

SEP 20 2012

LANCASTER COUNTY
CLERK

TRANSMITTAL FORM

DATE:

September 19, 2012

FROM:

Patricia Rule
Village of Bennet
685 Monroe Street
PO Box 255
Bennet, NE 68317

TO:

NE State Auditor of Public Accounts
State Capital, Suite 2303
P.O. Box 98917
Lincoln, NE 68509-8917

MEMO: Please note the **amended draft** minutes of the Bennet Village Board regular September meeting and 2012/2013 budget hearings enclosed for your records.

CC:

Lancaster County Clerk
555 South 10th Street
Lincoln, NE 68508

**Village of Bennet, Nebraska
Board of Trustees Minutes; September 10, 2012**

The Bennet Board of Trustees (the "Board") of the Village of Bennet, Nebraska (the "Village") held their regular monthly session, including public hearings, on Monday, September 10th, 2012 at 8:00 p.m., at the regular meeting place of the Board; the Village Hall, 685 Monroe Street in the Village, the same being open to the public and preceded by advance publicized notice duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statutes of Nebraska, as amended, and having set forth (a) the time, date and place of the meeting; (b) that the meeting would be open to the attendance of the public; and (c) that an agenda for the meeting, kept continuously current, was available for public inspection at the offices of the Village Clerk. Public hearings regarding the budget were properly publicized in compliance with the provisions of Nebraska State Statute Sections 13-501 to 13-513.

Chairman Justin Apel called the session to order at 8:00 p.m. and announced the location of the Open Meetings Act posted near the entrance of the room for access by the public. Village Clerk Patricia Rule conducted roll call and recorded the minutes. Trustees in attendance were Nick Dittmer, Wendell Stone, John Widick, Brett Young and Justin Apel. A quorum being present and the meeting duly commenced, the following proceedings were taken while the meeting remained open to attendance by the public.

Motion by Widick, second by Stone to accept the minutes for the August 2012 regular meeting. Roll call vote; Stone, Apel, Widick, Young, Dittmer voted YES. Motion carried.

The Clerk provided an updated list of claims for consideration. Motion by Stone, second by Dittmer to approve the current list of claims for payment. Roll call vote; Widick, Young, Stone, Apel, Dittmer voted YES. Motion carried.

A Treasury report was considered. Rule noted that property taxes listed in the report reflected a large portion of the Village's annual income. Also noted was receipt of grant income for the Bennet Park playground surfacing project. Motion by Stone, second by Widick to accept the Treasurer's Report for August 2012. Roll call vote; Young, Stone, Apel, Widick, Dittmer voted YES. Motion carried.

Written reports were received from the Village Engineer, the Sheriff's Deputy, the Utility Superintendent, and the Planning Commission.

Communications included a notice that the Bennet Post Office would allow the lobby to remain open after hours. Concerns were expressed for the possibility of vandalism. The Clerk was instructed to check on insurance coverage for the building. Other communications concerned a new solid waste plan for Lancaster County, and information regarding plans to revitalize Centennial Mall.

Chairman Apel called a public hearing to order at 8:18 p.m. to receive comment on the proposed 2012/13 budget document. Questions from the public regarded how the document was made available to the public, and of property valuation increases and previous year's levies. The Clerk noted that the budget notice had been both posted and published and the full budget document was available at the Village offices for at least a week prior to the hearing. The hearing was closed at 8:32 p.m.

~~Motion by Jensen, second by Stone to approve the levy of property taxes for the General Tax asking and for the Sewer Bond Debt Service. Roll call vote; Apel, Stone, Young, Widick, Dittmer voted YES; Motion carried.~~

Motion by Stone, second by Dittmer to approve an additional 1% increase in restricted funds authority. Roll call vote; Widick, Dittmer, Stone, Young, Apel voted YES; Motion carried.

The Chairman introduced Resolution 2012-9.1 approving the 2012/13 budget.

Motion by Young, second by Apel to approve Resolution 2012-9.1. Roll call vote; Apel, Stone, Young, Dittmer, Widick voted YES; Motion carried.

A second hearing was called to order at 8:35 p.m. to set the final tax request. Discussion concerned how the tax request was different, but the tax rate remained the same as the previous year. Comments were received from the attending public. The hearing was closed at 8:42 p.m.

Resolution 2012-9.2 was introduced approving the tax levy. Motion by Apel, second by Stone, to approve Resolution 2012-9.2. Roll call vote; Young, Dittmer, Widick, Apel, Stone voted YES; Motion carried.

Location and wording of signs indicating a hearing impaired child may be playing in the area was discussed. Resolution 2012-9.3 was introduced directing the installation of signs providing notice of a deaf child at play at the intersection of Garden and Jackson Street. Further discussion concerned guidelines or stipulations for street sign request. A review of the signage three years from passage of the resolution was suggested. The resolution was amended by interlineation to provide for the review.

Motion by Stone, second by Young to approve Resolution 2012-9.3. Roll call vote; Widick, Apel, Stone, Young, Dittmer voted YES; Motion carried.

Bennet Planning Commission Chairman Ron Maas addressed the Board with a request to proceed with planning the development of Whispering Pines Park beginning October 1, 2012. Information from Justin Evertson of the Nebraska Forest Service was considered. Discussion concerned tracking progress and paying accordingly.

Motion by Young to accept the proposal, with a not to exceed bid of \$1000.00, from Justin Evertson. Discussion continued regarding specifications in the proposal. Apel suggested the approval should include language designating specific money amounts to particular parts of the process. Trustees agreed their motion to accept should be clear and specific. The Village Attorney was consulted and the issue was tabled until later in the meeting. (No second was received on the motion.)

Ordinance 2012-8.1 was introduced by title amending Section 93.01 of the Code of Bennet relating to definitions applicable to the regulation of animals within the Village by revising the definition of large animals to include swine and by clarifying the definition of pet animals; amending Section 93.16 of the Code of Bennet relating to animals lawfully kept or harbored on premises within the limits of the Village on the effective date by requiring animals not meeting the minimum acreage or maximum number restrictions to be removed within sixty (60) days and declaring animals kept in violation of Chapter 93 to be a nuisance.

Motion by Stone, second by Widick to advance Ordinance 2012-8.1 on second reading. Roll call vote; Stone, Apel, Widick, Young, Dittmer voted YES. Motion carried.

The next issue of business discussed was infield surfacing of the T-Ball field and responsibility for maintenance at the field. The Clerk noted that in recent years Village personnel were not provided contact information for persons involved with the T-Ball program. Trustees agreed that communication should be encouraged, cost of maintenance should be tracked, and volunteers should be commended but reminded the field is public property. Also discussed were the abrasive properties of the material requested by the Ball Club to improve drainage, and the minimal days the field was used. Trustees agreed Village maintenance personnel should add a natural clay/sand product to crown the field and aid in drainage. A letter would be drafted to the Ball Club. Approval of the purchase of a 'diamond pro' type product for application on the field was tabled.

Motion by Apel, seconded by Young to amend the agenda item 7.e to reflect the bids for drainage reconstruction should be at the intersection of Garden Street and *Van Buren* instead of Garden and Jackson. Roll call vote; Widick, Stone, Young, Dittmer, Apel voted YES; Motion carried.

Bids were received from two contractors. Following discussion a motion was made by Young, second by Apel to approve the low bid of \$4703.70 to repair the intersection of Garden and Van Buren streets. Questions concerned if the Village or the contractor was responsible for providing rock for excavated areas of the street. Roll call vote; Young, Dittmer, Widick, Apel, Stone voted YES; Motion carried.

Discussion resumed on the issue of approving a proposal for planning the development of Whispering Pines Park. A motion was introduced that the Village Board authorizes the expenditure of an

amount not to exceed \$1,000.00 for the development of a concept plan for Whispering Pines Park, to include site mapping-base map development (\$300.00), planning and design (\$350.00), and presentations, feedback, and design modifications (\$350.00). The Planning Commission shall obtain and submit to the Village Board a letter agreement from the Nebraska Forest Service/Nebraska Statewide Arboretum based on the above for approval and execution by the Chairman of the Village Board. Such letter agreement shall specify the deliverables to be provided to the Village.

Motion by Young, second by Widick to approve the motion as read. Trustees agreed that twelve (12) sets of deliverables were needed for proper review by the Planning Commission and the Village Board. Roll call vote; Widick, Stone, Young, Dittmer, Apel voted YES; Motion carried.

Regarding the final item of unfinished business, the Clerk reported sending a letter to builders in the new subdivisions expressing concerns of heavy trucks on residential streets and reminding them a truck route does exist and that curbs should be protected when equipment is driven over them. No responses had been received. Trustees agreed the letter was a good reminder.

Resolution 2012-9.4 was introduced consenting to the use of the right-of-way of Cottonwood Street within the corporate limits by Unite Private Networks, L.L.C., for the operation and maintenance of existing underground fiber optic cables. The location and a map attachment were discussed.

Motion by Stone, second by Dittmer to approve Resolution 2012-9.4. Roll call vote; Stone, Young, Dittmer, Widick, Apel voted YES; Motion carried.

Pending issues were noted.

Motion by Young, second by Dittmer to adjourn at 9:45 p.m. Roll call vote; Stone, Apel, Widick, Young, Dittmer voted YES. Motion carried.


Patricia Rule, Village Clerk

RESOLUTION NO. 2012-9.1

A RESOLUTION APPROVING THE FISCAL YEAR 2012/2013 BUDGET FOR THE VILLAGE OF BENNET.

WHEREAS, public notice was given, in compliance with the provisions of Neb. Rev. Stat. § 13-501, et seq., that the Village Board would meet on the 10th day of September, 2012, at 8:00 p.m. at the Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2012/2013 budget; and

WHEREAS, said hearing was duly conducted.

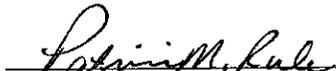
NOW THEREFORE, BE IT RESOLVED by the Chairman and Board of Trustees of the Village of Bennet, Nebraska:

That the Budget Statement for the fiscal year commencing October 1, 2012, a copy of which is attached hereto, is hereby adopted and any unused restricted funds authority as set forth therein is hereby authorized to be carried forward to future budget use.

PASSED AND APPROVED this 10 day of September, 2012.


Chairperson, Board of Trustees
Village of Bennet, NE

ATTEST:


Patricia Rule

(SEAL)



RESOLUTION NO. 2012-9.2

WHEREAS, Neb. Rev. Stat. 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for the purposes of the levy set by the County Board of Equalization unless the Governing Body passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interest of the Village of Bennet that the property tax request for the current year be a different amount than the property tax request for the prior year.

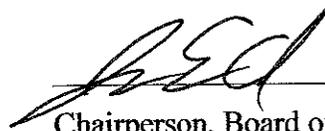
NOW THEREFORE, the Governing Body of the Village of Bennet, by majority vote, resolves that;

1. The 2012-2013 property tax request be set as follows:

General Fund	\$156,559.88
Debt Service Fund (Village of Bennet, Nebraska Sewer Bonds, Series 2008)	\$70,490.00
TOTAL REQUEST	\$227,049.88

2. A copy of this resolution be certified and forwarded to the Clerk for Lancaster County.

PASSED AND APPROVED this 10 day of September, 2012.


Chairperson, Board of Trustees

Village of Bennet, NE

ATTEST:


Patricia Rule, Village Clerk

