

2012-2013  
STATE OF NEBRASKA  
GENERAL BUDGET FORM

**RECEIVED**  
Lancaster County Agricultural Society Joint Public Agency  
SEP 20 2012  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Lancaster County  
**LANCASTER COUNTY CLERK**

This budget is for the Period July 1, 2012 through June 30, 2013

**Contact Information**

Auditor of Public Accounts  
Telephone: (402) 471-2111 FAX: (402) 471-3301  
Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)  
Questions - E-Mail: [Deann.Haeffner@nebraska.gov](mailto:Deann.Haeffner@nebraska.gov)

**Submission Information - Adopted Budget Due by 9-20-2012**

- Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509  
Submit Adobe PDF Document via Website:  
<http://www.auditors.nebraska.gov>
- County Board (SEC. 13-508), C/O County Clerk

**The Undersigned Clerk/Board Member Hereby Certifies:**

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	706,559.00	Principal and Interest on Bonds
\$	-	All Other Purposes
\$	706,559.00	<b>Total Personal and Real Property Tax Required</b>

Outstanding Bonded Indebtedness as of July 1, 2012

\$	8,115,000.00	Principal
\$	2,971,190.00	Interest
\$	11,086,190.00	<b>Total Bonded Indebtedness</b>

\$ 20,119,951,547 **Total Certified Valuation (All Counties)**  
(Certification of Valuation(s) from County Assessor **MUST** be attached)

**CLERK/BOARD MEMBER:**

Signature: Ron Dawding  
Printed Name & Title: Ron Dawding President  
Mailing Address: 12368 Roca Road  
City, Zip: Bennet, NE 68317  
Phone Number: 402-782-8051 402-580-9199  
E-Mail Address: \_\_\_\_\_

**Budget Document To Be Used As Audit Waiver?**

My Subdivision has elected to use this Budget Document as the Audit Waiver.  
(If YES, Board Minutes **MUST** be Attached)  
 YES  NO  
If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

IF YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2011 through June 30, 2012?

YES  NO  
If YES, Please submit Interlocal Agreement Report by December 31, 2012.

A proposed Budget Summary and Notice of Hearing was duly:  
Published  (Send a copy of Publisher's Affidavit of Publication)  
Posted \_\_\_\_\_ (Only allowed if Pg 2-Col 3-Line 29 is less than \$10,000)  
(Check the method of notifying the Public of the Budget Hearing)

**County Clerk's Use ONLY**

Lancaster County Agricultural Society Joint Public Agency in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2010 - 2011 (Column 1)	Actual/Estimated 2011 - 2012 (Column 2)	Adopted Budget 2012 - 2013 (Column 3)
1	<b>Beginning Balances, Receipts, &amp; Transfers:</b>			
2	Net Cash Balance	\$ -	\$ -	\$ -
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 856,964.33	\$ 867,188.36	\$ 876,046.77
5	<b>Subtotal of Beginning Balances (Lines 2 thru 4)</b>	\$ 856,964.33	\$ 867,188.36	\$ 876,046.77
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 666,099.18	\$ 670,816.12	\$ 692,705.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 2,016.68	\$ 2,032.42	\$ 2,000.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 18,053.86	\$ 16,823.74	\$ -
11	State Receipts: Property Tax Credit	\$ 26,468.72	\$ 24,998.76	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ 192.78	\$ 97.85	\$ 150.00
14	Local Receipts: Other	\$ 6,434.68	\$ 5,779.01	\$ -
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	<b>Total Resources Available (Lines 5 thru 16)</b>	\$ 1,576,230.23	\$ 1,587,736.26	\$ 1,570,901.77
18	<b>Disbursements &amp; Transfers:</b>			
19	Operating Expenses	\$ 13,354.37	\$ 13,605.74	\$ -
20	Capital Improvements (Real Property/Improvements)	\$ -	\$ -	\$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ -	\$ -	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ 695,687.50	\$ 698,083.75	\$ 1,241,408.00
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ -	\$ -	\$ -
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	<b>Total Disbursements &amp; Transfers (Lines 19 thru 28)</b>	\$ 709,041.87	\$ 711,689.49	\$ 1,241,408.00
30	<b>Balance Forward/Cash Reserve (Line 17 - Line 29)</b>	\$ 867,188.36	\$ 876,046.77	\$ 329,493.77

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 692,705.00
County Treasurer's Commission at 2% of Line 6	\$ 13,854.00
Delinquent Tax Allowance	\$ -
<b>Total Property Tax Requirement</b>	<b>\$ 706,559.00</b>

# Lancaster County Agricultural Society Joint Public Agency in Lancaster County

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	
Sinking Fund	
Bond Fund	\$ 706,559.00
_____ Fund	
_____ Fund	
_____ Fund	
<b>Total Tax Request</b>	<b>** \$ 706,559.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

## Documentation of Transfers:

*(Only complete if there are transfers noted on Page 2, Column 2)*

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount:	
Reason:	

Transfer From:	Transfer To:
Amount:	
Reason:	

Transfer From:	Transfer To:
Amount:	
Reason:	

Lancaster County Agricultural Society Joint Public Agency in Lancaster County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

*Ron Dawding*  
(Name of Board Chairperson)

12368 Roca Road  
(Mailing Address)

Bennett, NE 68317  
(City & Zip Code)

402-782-8051 402-580-9199  
(Telephone Number)

(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**PREPARER**

Kurt L. Micek, CPA  
(Name and Title)

Micek & Crouch, P.C.  
(Firm Name)

130 Cherry Hill Blvd, Suite One  
(Mailing Address)

Lincoln, NE 68510  
(City & Zip Code)

(402)488-4900  
(Telephone Number)

kmicek@micekandcrouch.com  
(E-Mail Address)

**OTHER CONTACT**

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

Lancaster County Agricultural Society Joint Public Agency in Lancaster County

**LC-3 SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1)	\$	706,559.00
Motor Vehicle Pro-Rate	(2)	\$	2,000.00
In-Lieu of Tax Payments	(3)	\$	150.00
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (10))	(5)		
<b>LESS: Amount Spent During 2011-2012</b>	(6)		
<b>LESS: Amount Expected to be Spent in Future Budget Years</b>	(7)		
Amount to be included on 2012-2013 Restricted Funds ( <u>Cannot be a Negative Number</u> )	(8)	\$	-

<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(9)</b>	<b>\$</b>	<b>708,709.00</b>
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**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	(10)		
<b>LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)</b>			
Agrees to Line (7).	(11)	\$	-
Allowable Capital Improvements	(12)	\$	-
Bonded Indebtedness	(13)	\$	694,855.00
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)			
OR			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

<b>TOTAL LID EXCEPTIONS (B)</b>	<b>(21)</b>	<b>\$</b>	<b>694,855.00</b>
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<b>TOTAL 2012-2013 RESTRICTED FUNDS</b> <b>For Lid Computation (To Line 9 of the LC-3 Lid Form)</b> <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>		<b>\$</b>	<b>13,854.00</b>
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Total 2012-2013 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.



**Lancaster County Agricultural Society Joint Public Agency**  
in  
**Lancaster County**

4	<u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER</u>		
	<u>APPROVED % INCREASE</u>	(5)	%

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50	%
	(6)	

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	19,458.37
	(7)

Total Restricted Funds Authority = Line (1) + Line (7)	797,793.15
	(8)

Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule	13,854.00
	(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9)	783,939.15
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

LANCASTER COUNTY AGRICULTURAL SOCIETY JOINT PUBLIC AGENCY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the JPA's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 24, 2012, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of \$20,119,951,547 at the levy amount of .00351173 per one hundred dollars of the actual valuation.

NOTE 3 – DEBT SERVICE:

The forecasted debt service expenditures are budgeted as follows:

Year Ended November 30, 2013	\$ 694,855
Year Ended November 30, 2014	<u>546,553</u>
	<u>\$ 1,241,408</u>

Lancaster County Agricultural Society  
Joint Public Agency  
Allowable Growth Computation  
For 2012-2013 Budget Form LC-3

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2012 Valuation	20,119,951,547	Per Co. Treasurer
Attributable to Growth	259,546,258	Per Co. Treasurer
2011 Valuation	19,027,837,576	
Growth percentage	1.36%	
Minus standard	2.50%	
Allowable growth	<u>-1.14%</u>	

**Micek & Crouch, P.C.**  
Certified Public Accountants

130 Cherry Hill Boulevard  
Lincoln, Nebraska 68510  
Phone: (402) 488-4900  
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.  
Janalee Crouch, C.P.A.

ACCOUNTANTS' COMPILATION REPORT

Lancaster County Agricultural Society  
Joint Public Agency  
Lincoln, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society Joint Public Agency, for the year ended November 30, 2011, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements. These budget statements were compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated January 28, 2012.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society Joint Public Agency for the years ending November 30, 2012 and 2013, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than this specified party.

*Micek & Crouch, P.C.*

Lincoln, Nebraska  
August 24, 2012

# LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

## CERTIFICATE OF VALUATION

for tax year 2012

for

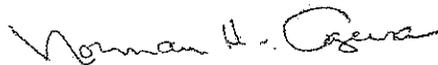
**LANCASTER COUNTY AGRICULTURAL SOCIETY JPA**

<b>2012 Total Valuation</b>	<b>\$</b>	<b>20,119,951,547</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>259,546,258</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17<sup>th</sup> day of August, 2012.



Norman H. Agena

Lancaster County Agricultural Society  
 Joint Public Agency  
 Lid Computation  
 For Fiscal Year 2012-2013

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	<u>Budgeted</u> <u>2011-2012</u>	<u>Budgeted</u> <u>2012-2013</u>		
Property tax requirement	709,853			
Unused budget authority	<u>764,416</u>			
	1,474,269			
Restricted Funds:				
In-lieu of tax	150	150		
Motor vehicle pro-rate	2,000	2,000		
Carryover of capital impr for real prop	<u>0</u>	<u>0</u>		
	2,150	2,150		
	<u>1,476,419</u>	<u>2,150</u>		
Less Restricted Funds Budgeted for:				
Bonded indebtedness	698,084	694,855		
	<u>778,335</u>	<u>(692,705)</u>		
Valuation growth				
2.5% board approved	2.50%	19,458		
Growth	0.00%	0		
One percent board approved	0.00%	<u>0</u>		
Maximum restricted funds	<u>797,793</u>	<u>(797,793)</u>		
Maximum property taxes		1,490,498	<u>Requested</u> 706,559	<u>Unused</u> 783,939
Less County treasurer commission		0		
Less delinquency		<u>0</u>		
Maximum property taxes to district		<u>1,490,498</u>		

Lancaster County Agricultural Society  
 Joint Public Agency  
 Schedule of Property Taxes Requested

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<u>Tax Year</u>	<u>Joint PA Tax</u>	<u>Percent Change</u>	<u>Valuation</u>	<u>Percent Change</u>	<u>Joint PA Tax Rate</u>	<u>Percent Change</u>
2001	652,377		12,621,053,086		0.00516896	
2002	653,486	0.2%	13,081,633,040	3.6%	0.00499545	-3.4%
2003	653,461	0.0%	14,958,476,056	14.3%	0.00436850	-12.6%
2004	642,670	-1.7%	15,375,859,915	2.8%	0.00417973	-4.3%
2005	672,318	4.6%	15,932,331,879	3.6%	0.00421983	1.0%
2006	669,219	-0.5%	18,045,787,841	13.3%	0.00370845	-12.1%
2007	670,079	0.1%	18,343,871,223	1.7%	0.00365288	-1.5%
2008	715,778	6.8%	18,786,286,695	2.4%	0.00381011	4.3%
2009	714,013	-0.2%	18,641,136,908	-0.8%	0.00383031	0.5%
2010	716,971	0.4%	18,799,468,423	0.8%	0.00381378	-0.4%
2011	709,853	-1.0%	19,027,837,576	1.2%	0.00373060	-2.2%
2012	706,559	-0.5%	20,119,951,547	5.7%	0.00351173	-5.9%

# AFFIDAVIT OF PUBLICATION

State of Nebraska }  
LANCASTER COUNTY, } ss.

**NOTICE OF BUDGET HEARING AND BUDGET SUMMARY**  
 Lancaster County Fairgrounds Joint Public Agency  
 of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13th day of September 2012, at 4:00 p.m. at the Lancaster County Event Center, 4100 North 84th Street, Lincoln, Nebraska, for the purpose of hearing and approving or amending the following proposed budget details available at the office of the Clerk during regular business hours.

Ron Dowding, Clerk/Secretary

2010-2011 Actual Disbursements & Transfers	\$ 709,041.87
2011-2012 Actual/Estimated Disbursements & Transfers	\$ 711,689.49
2012-2013 Proposed Budget of Disbursements & Transfers	\$ 1,241,408.00
2012-2013 Necessary Cash Reserve	\$ 329,493.77
2012-2013 Total Resources Available	\$ 1,570,901.77
Total 2012-2013 Personal & Real Property Tax Requirement	\$ 766,559.00
Unused Budget Authority Created for Next Year	\$ 783,991.15
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	\$ 706,559.00
Personal and Real Property Tax Required for All Other Purposes	\$ 0

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The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on the 7<sup>th</sup> day of September A.D., 2012 and thereafter on \_\_\_\_\_, 20\_\_\_\_ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

*John Johnson*

Subscribed in my presence and sworn to before me this 19 day of September, 2012

*Jenice Krueger*

Notary Public

Printer's Fee, \$ \_\_\_\_\_

