2012-2013
STATE OF NEBRASKA
GENERAL BUDGET FORM

RECEIVED
SEP 18 2012
LANCASTER COUNTY
CLERK

Lancaster County Agricultural Society

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period July 1, 2012 through June 30, 2013

Contact Information
Auditor of Public Accounts
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information - Adopted Budget Due by 9-20-2012
1. Auditor of Public Accounts - PO Box 98917 - Lincoln, NE 68509
Submit Adobe PDF Document via Website:
http://www.auditors.nebraska.gov/
2. County Board (SEC. 13-508), C/O County Clerk

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	-	Principal and Interest on Bonds
$	301,920.00	All Other Purposes
$	301,920.00	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of July 1, 2012

		Principal
		Interest
$	-	**Total Bonded Indebtedness**

$	20,119,951,547	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

CLERK/BOARD MEMBER:

Signature: Ron Dowding
Printed Name & Title: Ron Dowding
Mailing Address: 4100 N 84th Street
City, Zip: Lincoln, NE 68507
Phone Number: 402-441-6545
E-Mail Address: rdowding@lancastereventcenter.com

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)

[ ] YES [X] NO

If **YES**, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2011 through June 30, 2012?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by December 31, 2012.*

A proposed Budget Summary and Notice of Hearing was duly:

Published **X** (Send a copy of Publisher's Affidavit of Publication)

Posted ____ (Only allowed if Pg 2-Col 3-Line 29 is less than $10,000)

(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

5-2-2012
See accoutants' compilation report.

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2010 - 2011 (Column 1)	Actual/Estimated 2011 - 2012 (Column 2)	**Adopted Budget 2012 - 2013** (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Net Cash Balance	$ 21,432.00	$ 14,468.00	$ 165,550.00
3	Investments	$ 923.00	$ 881.00	$ 900.00
4	County Treasurer's Balance	$ -	$ -	$ -
5	**Subtotal of Beginning Balances** **(Lines 2 thru 4)**	$ 22,355.00	$ 15,349.00	$ 166,450.00
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 282,698.00	$ 275,700.00	$ 296,000.00
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate **(To LC-3 Supporting Schedule)**	$ 878.00	$ 600.00	$ 800.00
9	State Receipts: State Aid			
10	State Receipts: Other	$ 7,831.00	$ 7,900.00	$ -
11	State Receipts: Property Tax Credit	$ 11,402.00	$ 11,400.00	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax **(To LC-3 Supporting Schedule)**	$ 84.00	$ 200.00	$ 100.00
14	Local Receipts: Other	$ 3,197,060.00	$ 2,443,350.00	$ 2,350,700.00
15	Transfers In Of Surplus Fees **(To LC-3 Supporting Schedule)**	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	$ -	$ -	$ -
17	**Total Resources Available** **(Lines 5 thru 16)**	$ 3,522,308.00	$ 2,754,499.00	$ 2,814,050.00
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 2,234,956.00	$ 2,391,900.00	$ 2,397,700.00
20	Capital Improvements (Real Property/Improvements)	$ 390,598.00	$ 101,000.00	$ 102,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ 8,430.00	$ -	$ -
22	Debt Service: Bond Principal & Interest Payments	$ -	$ -	$ -
23	Debt Service: Payments to Retire Interest-Free Loans **(Public Airports)**	$ -	$ -	$ -
24	Debt Service: Payments to Bank Loans & Other Instruments **(Fire Districts)**	$ -	$ -	$ -
25	Debt Service: Other	$ 872,975.00	$ 95,149.00	$ 49,798.00
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	$ -	$ -	$ -
29	**Total Disbursements & Transfers** **(Lines 19 thru 28)**	$ 3,506,959.00	$ 2,588,049.00	$ 2,549,498.00
30	**Balance Forward/Cash Reserve** **(Line 17 - Line 29)**	$ 15,349.00	$ 166,450.00	$ 264,552.00

PROPERTY TAX RECAP

Tax from Line 6	$ 296,000.00
County Treasurer's Commission at 2% of Line 6	$ 5,920.00
Delinquent Tax Allowance	$ -
Total Property Tax Requirement	$ 301,920.00

5-2-2012

See accountants' compilation report.

Lancaster County Agricultural Society in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 197,880.00
Sinking Fund	
Bond Fund	
Buidling Fund	$ 104,040.00
_____ Fund	
_____ Fund	
Total Tax Request	** $ 301,920.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Lancaster County Agricultural Society in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON
Ron Dowding
(Name of Board Chairperson)
4100 N 84th Street
(Mailing Address)
Lincoln, NE 68507
(City & Zip Code)
402-441-6545
(Telephone Number)
rdowding@lancastereventcenter.com
(E-Mail Address)

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

- [ ] Board Chairperson
- [ ] Preparer
- [X] Other Contact

PREPARER
Kurt L. Micek, CPA
(Name and Title)
Micek & Crouch, P.C.
(Firm Name)
130 Cherry Hill Blvd, Suite One
(Mailing Address)
Lincoln, NE 68510
(City & Zip Code)
(402)488-4900
(Telephone Number)
kmicek@micekandcrouch.com
(E-Mail Address)

OTHER CONTACT
Ron Snover, Managing Director
(Name and Title)
Lancaster Event Center
(Firm Name)
4100 N 84th Street
(Mailing Address)
Lincoln, NE 68507
(City & Zip Code)
402-441-6545
(Telephone Number)
rsnover@lancastereventcenter.com
(E-Mail Address)

Lancaster County Agricultural Society in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 301,920.00
Motor Vehicle Pro-Rate		(2)	$ 800.00
In-Lieu of Tax Payments		(3)	$ 100.00
Transfers of Surplus Fees		(4)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2011-2012 Capital Improvements Excluded from Restricted Funds (From 2011-2012 LC-3 Lid Exceptions, Line (10))	$ 101,000.00	(5)	
LESS: Amount Spent During 2011-2012	$ 101,000.00	(6)	
LESS: Amount Expected to be Spent in Future Budget Years		(7)	
Amount to be included on 2012-2013 Restricted Funds **(Cannot be a Negative Number)**		(8)	$ -
TOTAL RESTRICTED FUNDS (A)		(9)	**$ 302,820.00**

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 102,000.00	(10)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	$ -	(11)	
Allowable Capital Improvements		(12)	$ 102,000.00
Bonded Indebtedness		(13)	
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) **(Fire Districts & Hospital Districts Only)**		(14)	
Interlocal Agreements/Joint Public Agency Agreements		(15)	
Public Safety Communication Project - Statute 86-416 **(Fire Districts Only)**		(16)	
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 **(Fire Districts Only)** **OR** Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(17)	
Judgments		(18)	
Refund of Property Taxes to Taxpayers		(19)	
Repairs to Infrastructure Damaged by a Natural Disaster		(20)	
TOTAL LID EXCEPTIONS (B)		(21)	**$ 102,000.00**

TOTAL 2012-2013 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) *To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)*	**$ 200,820.00**

Total 2012-2013 Restricted Funds for Lid Computation ***cannot*** *be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.*

STATE OF NEBRASKA
2012-2013 LC-3 LID COMPUTATION FORM

Lancaster County Agricultural Society

in

Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2012-2013

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 **OR** OPTION 2

OPTION 1

2011-2012 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form — 231,427.04 (Option 1 - (1))

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of 2011-2012 Lid Computation Form	Option 2 - (A)	
Allowable Percent Increase **Less** Vote Taken (From 2011-2012 Lid Computation Form Line (6) - Line (5))	% Option 2 - (B)	
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)	- Option 2 - (C)	
Calculated 2011-2012 Restricted Funds Authority (Base Amount) = Line (A) **Plus** Line (C)		- Option 2 - (1)

ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

259,546,258.00	/	19,027,837,576.00	=	1.36 %
2012 Growth per Assessor		2011 Valuation		Multiply times 100 To get %

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** — 1.00 % (4)

	/		=	- %
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body		Must be at least .75 (75%) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

5-2-2012
See accountants' compilation report.

STATE OF NEBRASKA
2012-2013 LC-3 LID COMPUTATION FORM

Lancaster County Agricultural Society
in
Lancaster County

4	**SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE**	_____ % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	8,099.95 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	239,526.99 (8)
Less: 2012-2013 Restricted Funds from LC-3 Supporting Schedule	200,820.00 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	38,706.99 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

5-2-2012
See accountants' compilation report.

LANCASTER COUNTY AGRICULTURAL SOCIETY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Society's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 29, 2012, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of $20,119,951,547 at the levy amount of .000984 per one hundred dollars of the actual valuation for the general fund and .000517 per one hundred dollars of the actual valuation for the capital projects fund.

NOTE 3 – CAPITAL OUTLAY:

The forecasted expenditures for capital improvements include the following:

Capital Improvements (Real Property/Improvements):	
Lighting - Pavilion I, II, MPA, Lincoln Room	10,000
Parking lot improvements	15,000
Lincoln room flooring	5,000
Lighting controllers	15,000
Landscaping	2,000
Other improvements	5,000
Repairs and maintenance	50,000
	$ 102,000

Micek & Crouch, P.C.
Certified Public Accountants

130 Cherry Hill Boulevard
Lincoln, Nebraska 68510
Phone: (402) 488-4900
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.
Janalee Crouch, C.P.A.

ACCOUNTANTS' COMPILATION REPORT

Lancaster County Agricultural Society
Lincoln, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society, for the year ended November 30, 2011, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements. These budget statements were compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated January 28, 2012.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society for the years ending November 30, 2012 and 2013, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other that this specified party.

Micek & Crouch, P.C.

Lincoln, Nebraska
August 29, 2012

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LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS
COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2012

for

LANCASTER COUNTY AGRICULTURAL SOCIETY

2012 Total Valuation	**$**	**20,119,951,547**
Valuation Attributed to Growth	**$**	**259,546,258**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2012.

Norman H. Agena

Norman H. Agena

BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF LANCASTER COUNTY, NEBRASKA

FINAL ALLOCATION OF LEVY AUTHORITY TO ALL POLITICAL SUBDIVISIONS SUBJECT TO COUNTY LEVY AUTHORITY	))))	RESOLUTION NO. R-12-0068

WHEREAS, Neb. Rev. Stat. § 77-3443 (Reissue 2003) grants authority for the county board to review and approve or disapprove the levy request of all political subdivisions subject to this subsection; and

WHEREAS, the below listed duly constituted Taxing Authorities are subject to the provisions of § 77-3443; and

WHEREAS, the Lancaster County Board of Commissioners reviewed the preliminary levy request for the period July 1, 2012, through June 30, 2013, from the below listed Fire Districts, the Railroad Transportation Safety District and the preliminary levy request for the period December 1, 2012, through November 30, 2013 from the Lancaster County Agricultural Society; and

WHEREAS, the County Assessor/Register of Deeds has certified valuations; and

WHEREAS, these final allocations shall not relieve these political subdivisions from complying with other applicable budgetary rules, regulations and procedures.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Lancaster County, Nebraska, that the following final allocation of levy authority is hereby approved and, in compliance with § 77-3443(4), shall not be changed after September 1, 2012, except by agreement between both the county board and the governing body of the political subdivision whose final levy allocation is at issue:

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR $100 OF VALUATION
Lancaster Co. Agricultural Society		
General Fund	197,880	.000984
Capital Fund	104,040	.000517
Railroad Transportation Safety District		
General Fund	2,011,995	.010000
Bennet Fire District		
General	56,752	.016397
Sinking	44,100	.012741
Firth Fire District		
General	73,000	.029733
Sinking	25,000	.010183
Hallam Fire District		
General	76,500	.048029
Sinking	15,300	.009606
Hickman Fire District		
General	103,020	.027690
Sinking	19,488	.005238
Highland Fire District		
General	13,495	.013626
Malcolm Fire District		
General	154,660	.077422
Sinking	41,077	.020563
Raymond Fire District		
General	168,300	.057936
Sinking	106,554	.036680
Southeast Fire District		
General	132,200	.032724
Sinking	86,800	.021486
Southwest Fire District		
General	191,905	.037860
Sinking	43,811	.008643
Ambulance	44,528	.008785

POLITICAL SUBDIVISION AND FUND	PROPERTY TAX AMOUNT	LEVY FOR $100 OF VALUATION
Waverly Fire District		
General	55,857	.018208

BE IT FURTHER RESOLVED THAT the above noted allocations do not include a levy for bonded indebtedness approved according to law and secured by a levy on property.

DATED this 28th day of August, 2012, at the County-City Building, Lincoln, Lancaster County, Nebraska.

BY THE BOARD OF COUNTY COMMISSIONERS OF LANCASTER COUNTY, NEBRASKA

APPROVED AS TO FORM
this 28th day of August, 2012.

Deputy County Attorney
for JOE KELLY
Lancaster County Attorney

Lancaster County Agricultural Society

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km / tj 6/28/2012

Lid Computation
For Fiscal Year 2012-2013

		Budgeted 2011-2012		Budgeted 2012-2013		
Property tax requirement		300,900				
Unused budget authority		30,727				
		331,627				
Restricted Funds:						
In-lieu of tax	200		100			
Motor vehicle pro-rate	600		800			
Carryover of capital impr for real prop	0		0			
		800		900		
		332,427		900		
Less Restricted Funds Budgeted for:						
Capital improvements for real property		101,000		102,000		
Initial Limit		231,427		(101,100)		
Valuation growth						
2.5% board approved	2.50%	5,786				
Growth	0.00%	0				
One percent board approved	1.00%	2,314				
Maximum restricted funds		239,527		(239,527)		
					Requested	Unused
Maximum property taxes				340,627	301,920	38,707
Less County treasurer commission				(5,920)		
Less delinquency				0		
Maximum property taxes to district				334,707		

Lancaster County Agriculture Society
4100 N 84th St.
Lincoln, NE 68507
Minutes-Board of Directors Meeting
Lancaster Room
Thursday, July 19, 2012

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 7:31 PM. Proof of due notice was given with notice of open meeting law posted.

Board members present were Dowding, Swanson, Rutt, Wilkinson, Schomerus, Pedley, Mitchell, and Messick. Ronnau was absent. Also present were Gordon Maahs, Ron Snover, Julie Burton and Alan Wood.

The minutes from the June regular monthly meeting were approved as corrected (changing ULN to UNL).

Snover reviewed financial report thru June showing the net income for the Event Center up 13% for the year to date. Moved by Mitchell and seconded by Messick to approve the June financials. The motion was approved 7-0 with Ronnau absent and not voting. Moved by Wilkinson and seconded Mitchell to approve paying of the checks. The motion was approved 7-0 with Ronnau absent and not voting. For informational purposes, Snover shared the totals paid to both city and state in sales tax for 2009-2011. The Aging Summary was presented for information.

Moved by Dowding and seconded by Messick to amend the agenda to move Alan Wood's reports up in the agenda. The motion was approved 7-0 with Ronnau absent and not voting.

Legal Counsel report- Wood reported that the County Commissioners had passed a resolution to accept language to put the Phase III project approval on the general ballot. There was no one representing the Ag Society at the meeting and it was communicated to the commissioners that we would not be able to offer any comments until after the county fair.

Officer Reports:
Wilkinson reported that the flower fund was fine and that he had attended the County Extension Board meeting. Pedley reported that all the permits for the fair had been approved and were on file. She had been interviewed by The News of Waverly for an article about the county fair.

> **Resolution Approval:** Moved by Wilkinson and seconded by Messick to approve Resolution 2012-12 to approve the levy allocation tax request for budget year 2012-2013. The motion was approved 8-0 with Ronnau absent and not voting.

Fair Update: Burton reported that the radio and TV ads promoting the super fair were starting. She indicated that Channel 10-11 was interesting in doing live broadcasting during the county fair.

Foundation Awards Banquet Followup: Burton reported that she did not have the final numbers but that over 130 tickets to the foundation awards banquet were sold. The Gayle Becwar's magic/comedy act was very entertaining and the food was excellent.

Phase III and Commercial Corner: No new developments.

Managing Director's report-
Snover reported that the Event Center was going to be very busy following the fair. He also shared several shows he was working on contracting.

Assistant Managing Director's report- Burton had nothing additional to report.

Dowding stated that he had received a letter from the Extension staff regarding the 4-H Auction and asked if we would like to contribute again. The board agreed that they would contribute to the blue level. Dowding will collect the money from any LEC staff member and board members who would like to contribute.

With no other business or communication the meeting was adjourned.

Respectfully submitted by:
Trudy Pedley- LCAS Secretary

LANCASTER COUNTY AGRICULTURAL SOCIETY

RESOLUTION NO. 2012-12

WHEREAS, Nebraska Statute 77-3443(3) requires all political subdivisions subject to county levy authority to submit a preliminary request for levy allocation to the county board; and

WHEREAS, the Lancaster County Board is the levy authority for the Lancaster County Agricultural Society, Lancaster County, Nebraska;

NOW, THEREFORE, BE IT RESOLVED that the following is said Board's tax request for budget year 2012-2013:

Fund	Levy Request Per One Hundred Dollars	Tax Request
General Fund	.001000	$197,880
Capital Projects Fund	.000526	104,040
Total	.001526	$301,920

Motion by Wilkinson to adopt Resolution NO. 2012-12 Seconded by Messick

Voting yes were: Eight

Voting no were: NONE

Motion carried.

Passed and approved this 19th day of July, 2012.

Ron Dowding
Board Chairperson

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Lancaster County Agricultural Society

I:\Jan\Budget\[1580LID.XLS]Tax rates

km / tj 8/29/12

Schedule of Property Taxes Requested

Tax Year	Ag Soc Tax	Percent Change	Building Tax	Percent Change	Valuation	Percent Change	(Per 100) Ag Soc Tax Rate	Percent Change	(Per 100) Building Tax Rate	Percent Change	(Per 100) Combined Tax Rate
1997	109,312										
1998	117,838	7.8%									
1999	341,134	189.5%									
2000	147,916	-56.6%	680,000								
2001	154,454	4.4%	150,000	-77.9%	12,621,053,086		0.001224		0.001188		0.002412
2002	162,176	5.0%		N/A	13,081,633,040	3.6%	0.001240	1.3%	0.000000	-100.0%	0.001240
2003	171,054	5.5%	279,829		14,958,476,056	14.3%	0.001144	-7.7%	0.001871		0.003015
2004	176,228	3.0%	132,556	-52.6%	15,375,859,915	2.8%	0.001146	0.2%	0.000862	-53.9%	0.002008
2005	181,099	2.8%	113,055	-14.7%	15,932,331,879	3.6%	0.001137	-0.8%	0.000710	-17.6%	0.001847
2006	186,586	3.0%	105,185	-7.0%	18,045,787,841	13.3%	0.001034	-9.1%	0.000583	-17.9%	0.001617
2007	191,530	2.6%	94,535	-10.1%	18,343,871,223	1.7%	0.001044	1.0%	0.000515	-11.7%	0.001559
2008	193,800	1.2%	85,680	-9.4%	18,786,286,695	2.4%	0.001032	-1.1%	0.000456	-11.5%	0.001488
2009	194,820	0.5%	111,454	30.1%	18,641,136,908	-0.8%	0.001045	1.3%	0.000598	31.1%	0.001643
2010	196,860	1.0%	114,240	2.5%	18,799,468,423	0.8%	0.001047	0.2%	0.000608	1.7%	0.001655
2011	197,880	0.5%	103,020	-9.8%	19,027,837,576	1.2%	0.001040	-0.7%	0.000541	-11.0%	0.001581
2012	197,880	0.0%	104,040	1.0%	20,119,951,547	5.7%	0.000984	-5.4%	0.000517	-4.4%	0.001501

Lancaster County Agricultural Society
Allowable Growth Computation
For 2012-2013 Budget Form LC-3

I:\Jan\Budget\[1580LID.XLS]Growth12
km / tj 8/27/2012

2012 Valuation	20,119,951,547	(Est 4.0% increase)
Attributable to Growth	259,546,258	(Avg. prior 3 years)
2011 Valuation	19,027,837,576	
Growth percentage	1.36%	
Minus standard	2.50%	
Allowable growth	-1.14%	

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS
COUNTY-CITY BUILDING LINCOLN, NEBRASKA 68508-2864 PHONE (402) 441-7463
FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2012

for

LANCASTER COUNTY AGRICULTURAL SOCIETY

2012 Total Valuation	**$**	**20,119,951,547**
Valuation Attributed to Growth	**$**	**259,546,258**

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2012.

Norman H. Agena

Norman H. Agena

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lancaster County Agricultural Society
IN
Lancaster County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September 2012, at 7:00 o'clock P.M. at Lancaster Event Center, Lincoln, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Trudy Pedley

Clerk/Secretary

2010-2011 Actual Disbursements & Transfers	$	3,506,959.00
2011-2012 Actual/Estimated Disbursements & Transfers	$	2,588,049.00
2012-2013 Proposed Budget of Disbursements & Transfers	$	2,549,498.00
2012-2013 Necessary Cash Reserve	$	264,552.00
2012-2013 Total Resources Available	$	2,814,050.00
Total 2012-2013 Personal & Real Property Tax Requirement	$	301,920.00
Unused Budget Authority Created For Next Year	$	38,706.95

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	$	-
Personal and Real Property Tax Required for All Other Purposes	$	301,920.00

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Lancaster County Agriculture Society
4100 N 84th St.
Lincoln, NE 68507
Minutes-Board of Directors Emergency Meeting
Lancaster Room
Tuesday, September 11, 2012

President Dowding called the emergency meeting of the Lancaster County Agriculture Society to order at 7:10 PM. The purpose of the emergency meeting was to vote whether or not to exceed the the budget limit by an additional 1%. Proof of due notice was given with notice of open meeting law posted.

Board members present were Dowding, Swanson, Rutt, Wilkinson, Schomerus, Pedley, Mitchell, Ronnau , and Messick.

Moved by Messick to allow the District to approve an additional one percent increase in the total 2011-2012 funds subject to limitation. The motion was seconded by Rutt. The motion was approved 9-0.

The meeting was adjourned at 7:12 PM.

Respectfully submitted by:
Trudy Pedley- LCAS Secretary

AFFIDAVIT OF PUBLICATION

State of Nebraska } ss.
LANCASTER COUNTY, }

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY
LANCASTER COUNTY AGRICULTURAL SOCIETY IN LANCASTER COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September 2012, at 7:00 o'clock P.M. at Lancaster Event Center, Lincoln, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Trudy Pedley, Clerk/Secretary

2010-2011 Actual Disbursements & Transfers	$ 3,506,959.00
2011-2012 Actual/Estimated Disbursements & Transfers	$ 2,588,049.00
2012-2013 Proposed Budget of Disbursements & Transfers	$ 2,549,498.00
2012-2013 Necessary Cash Reserve	$ 264,552.00
2012-2013 Total Resources Available	$ 2,814,050.00
Total 2012-2013 Personal & Real Property Tax Requirement	$ 301,920.00
Unused Budget Authority Created for Next Year	$ 38,706.95
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Bonds	$ -
Personal and Real Property Tax Required for All Other Purposes	$ 301,920.00

#7091626 1t Sept 5

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on the 5 day of Sept. A.D., 20 12 and thereafter on _____, 20____ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Brittnen Chernut

Subscribed in my presence and sworn to before me this _____ day of _____, 20 12

_____ Notary Public

Printer's Fee, $_____

GENERAL NOTARY-State of Nebraska
JULANA NORDMEYER
My Comm. Exp. Jan. 28, 2016

7091626