

2011-2012

STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

RECEIVED

Village of Sprague

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

SEP 13 2011

LANCASTER COUNTY
CLERK

This budget is for the Period October 1, 2011 through September 30, 2012

Contact and Submission Information

Auditor of Public Accounts
P.O. Box 98917, Lincoln, Nebraska 68509-8917
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.state.ne.us
To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

COPY OF ADOPTED BUDGET TO BE FILED WITH:

AUDITOR OF PUBLIC ACCOUNTS
And The COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

\$	-
\$	5,429.00
\$	5,429.00

Principal and Interest on Bonds

All Other Purposes

Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2011

(As of the Beginning of the Budget Year)

Principal	
Interest	
Total Bonded Indebtedness	\$ -

A proposed Budget Summary and Notice of Hearing was duly:

Published (Send a copy of Publisher's Affidavit of Publication)

Posted (Only allowed if Pg 2-Col 3-Line 25 is less than \$10,000)

(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/COUNCIL/BOARD MEMBER:

Signature Melissa Glenn

Printed Name: Melissa Glenn

Mailing Address: P.O. Box 52

City, Zip: Sprague, NE 68438

Phone Number: 402-440-7397

E-Mail Address:

6-2-2011

2011-2012 CITY/VILLAGE BUDGET

See accountants' compilation report.

Page 1

Village of Sprague in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2009 - 2010 (Column 1)	Actual/Estimated 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Net Cash Balance	\$ 344,482.88	\$ 28,291.35	\$ 49,601.05
2	Investments		\$ 346,922.95	\$ 346,922.95
3	County Treasurer's Balance	\$ 249.16	\$ 96.04	\$ 1,114.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 344,732.04	\$ 375,310.34	\$ 397,638.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 4,650.25	\$ 5,095.63	\$ 5,122.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate		\$ 7.95	\$ 10.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 12,072.00	\$ 13,558.00	\$ 12,829.00
11	State Receipts: Motor Vehicle Fee	\$ 1,188.91	\$ 1,209.00	\$ 1,100.00
12	State Receipts: State Aid	\$ 1,241.32	\$ 1,014.78	
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other		\$ 847.46	
15	State Receipts: Property Tax Credit		\$ 187.72	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 2,409.02	\$ 2,582.92	\$ 2,200.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 125.26	\$ 262.72	\$ 100.00
20	Local Receipts: Other	\$ 61,886.64	\$ 55,806.48	\$ 55,460.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 1,679.21	\$ 2,030.00	\$ 1,957.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 429,984.65	\$ 457,913.00	\$ 476,416.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 54,674.31	\$ 60,275.00	\$ 422,704.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 375,310.34	\$ 397,638.00	\$ 53,712.00
PROPERTY TAX RECAP				
		Tax from Line 6		
		County Treasurer's Commission at 1% of Line 6		
		Delinquent Tax Allowance		
		Total Property Tax Requirement		
		\$	\$	\$ 5,122.00
		\$	\$	\$ 51.00
		\$	\$	\$ 256.00
		\$	\$	\$ 5,429.00

Village of Sprague in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 5,429.00
Bond Fund	
Total Tax Request	** \$ 5,429.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:
(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason: _____

Village of Sprague in Lancaster County

Line No.	2011-2012 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 11,307.00	\$ 10,000.00			\$ 1,957.00	\$ 23,264.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 5,630.00	\$ 160,000.00				\$ 165,630.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 3,615.00	\$ 145,000.00				\$ 148,615.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 85,195.00					\$ 85,195.00
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 105,747.00	\$ 315,000.00	\$ -	\$ -	\$ 1,957.00	\$ 422,704.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

Line No.	2010-2011 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 8,964.00	\$ 3,816.00			\$ 2,030.00	\$ 14,810.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 3,000.00	\$ 2,345.00				\$ 5,345.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 5,249.00	\$ 2,100.00				\$ 7,349.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 32,771.00					\$ 32,771.00
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 49,984.00	\$ 8,261.00	\$ -	\$ -	\$ 2,030.00	\$ 60,275.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

Line No.	2009-2010 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 13,422.10				\$ 1,679.21	\$ 15,101.31
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 6,516.45	\$ 4,360.00				\$ 10,876.45
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 10,476.50					\$ 10,476.50
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 18,220.05					\$ 18,220.05
21	Proprietary Function Funds						
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 48,635.10	\$ 4,360.00	\$ -	\$ -	\$ 1,679.21	\$ 54,674.31

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

2011-2012 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Matthew Glenn

(Name of Board Chairperson)

P.O. Box 52

(Mailing Address)

Sprague, NE 68438

(City & Zip Code)

402-440-7397

(Telephone Number)

(E-Mail Address)

PREPARER

Kurt L. Micek, CPA

(Name and Title)

Micek & Crouch, P.C.

(Firm Name)

130 Cherry Hill Blvd, Suite One

(Mailing Address)

Lincoln, NE 68510

(City & Zip Code)

(402)488-1900

(Telephone Number)

kmicek@micekandcrouch.com

(E-Mail Address)

For Questions on this form, who should we contact (please check one): Contact will be via e-mail if supplied.

Board Chairperson

Preparer

Other Contact

OTHER CONTACT

Marianne Unger, Treasurer

(Name and Title)

(Firm Name)

P.O. Box 47

(Mailing Address)

Sprague, NE 68438

(City & Zip Code)

402-641-8766

(Telephone Number)

(E-Mail Address)

Village of Sprague in Lancaster County
LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$	5,429.00
Motor Vehicle Pro-Rate	(3) \$	10.00
In-Lieu of Tax Payments	(2) \$	100.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (17))	(4)	_____
LESS: Amount Spent During 2010-2011	(5)	_____
LESS: Amount Expected to be Spent in Future Budget Years	(6)	_____
Amount to be included on 2011-2012 Restricted Funds (<u>Cannot Be A Negative Number</u>)	(7) \$	-
Motor Vehicle Tax	(8) \$	2,200.00
Local Option Sales Tax	(9) \$	-
Transfers of Surplus Fees	(10) \$	-
Highway Allocation and Incentives	(11) \$	12,829.00
MIRF	(12) \$	-
Motor Vehicle Fee	(13) \$	1,100.00
Municipal Equalization Fund	(14) \$	-
Insurance Premium Tax	(15)	_____
TOTAL RESTRICTED FUNDS (A)	(16) \$	21,668.00

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	(17)	_____
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19) \$	-
Bonded Indebtedness	(20)	_____
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	_____
Interlocal Agreements/Joint Public Agency Agreements	(22)	_____
Public Safety Communication Project (Statute 86-416)	(23)	_____
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	_____
Judgments	(25)	_____
Refund of Property Taxes to Taxpayers	(26)	_____
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	_____
TOTAL LID EXCEPTIONS (B)	(28) \$	-

TOTAL 2011-2012 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>	\$ 21,668.00
--	---------------------

Total 2011-2012 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

See accountants compilation report.

Village of Sprague
IN
Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 29,338.00
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2010-2011 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken _____ %
 (From 2010-2011 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____ -
 Line (A) X Line (B) Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) = _____ -
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{\text{2011 Growth per Assessor}}{\text{2010 Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{4}{5} = \frac{80.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

6-2-2011

See accountants' compilation report.

Village of Sprague
IN
Lancaster County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,026.83</u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>30,364.83</u>
	(8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	<u>21,668.00</u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>8,696.83</u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form
Village of Sprague in Lancaster County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) MINUS (Columns B, C, D, E)	Valuation (Column G)	Calculated Levy (Column H) DIVIDED BY (Column F) MULTIPLIED BY 100
City/Village -	5,429.00					5,429.00	6,918,849	0.078467

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		-
-----------------------------	--	--	--	--	--	---	--	---

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column H)
DIVIDED BY (Column G {City/Village Line})

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

* Tax Request to Support Public Safety Communication Projects

(Box 5)

* Tax Request to Support Public Facilities Construction Projects

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Village of Sprague
Allowable Growth Computation
For 2011-2012 Budget Form LC-3

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2011 Valuation	6,918,849	Per Co. Assessor
Attributable to Growth	0	Per Co. Assessor
2010 Valuation	6,960,213	
Growth percentage	0.00%	
Minus standard	<u>2.50%</u>	
Allowable growth	<u><u>-2.50%</u></u>	

VILLAGE OF SPRAGUE IN LANCASTER COUNTY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Village's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 22, 2011, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of \$6,918,849 at the levy amount of .078467 per one hundred dollars of the actual valuation for the general fund.

NOTE 3 – STATE RECEIPTS:

The forecasted revenue for Municipal Highway Allocation and Incentive is based upon estimated amounts provided by the Nebraska Department of Revenue.

NOTE 4 – CAPITAL OUTLAY:

The forecasted expenditures for capital outlay include \$10,000 for general improvements, \$160,000 for future street improvements, \$115,000 for a community building project funded by keno proceeds, and \$30,000 of future community projects funded by keno proceeds.

Micek & Crouch, P.C.

Certified Public Accountants

130 Cherry Hill Boulevard
Lincoln, Nebraska 68510
Phone: (402) 488-4900
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.
Janalee Crouch, C.P.A.

ACCOUNTANTS' COMPILATION REPORT

Village of Sprague
Sprague, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Village of Sprague, for the year ended September 30, 2010, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Village of Sprague for the years ending September 30, 2011 and 2012, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than this specified party.

Micek & Crouch, P.C.

Lincoln, Nebraska
August 22, 2011

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION
for tax year 2011

for

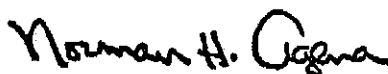
VILLAGE OF SPRAGUE

2011 Total Valuation	\$	6,918,849
Valuation Attributed to Growth	\$	0

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2011.



Norman H. Agena

Village of Sprague

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tj 8/8/2011

Lid Computation

For Fiscal Year 2011-12

	<u>Budgeted</u> 2010-11	<u>Budgeted</u> 2011-12		
Property tax requirement	5,171			
Unused budget authority	<u>7,045</u>			
	12,216			
Restricted Funds:				
Motor vehicle taxes	2,200	2,200		
Motor vehicle fees	1,100	1,100		
In-lieu-of	100	100		
Pro rate MV	9	10		
Highway Allocation	11,928	12,229		
Incentive payment	600	600		
State Aid	1,185	0		
Muni Equalization Fund	0	0		
MIRF	0	0		
Unused capital impr	<u>0</u>	<u>0</u>		
	<u>17,122</u>	<u>16,239</u>		
	29,338	16,239		
Less Restricted Funds Budgeted for:				
Capital improvements		0		
Rounding		<u>0</u>		
Initial Limit	<u>29,338</u>	<u>16,239</u>		
Allowable	2.50%	733		
Growth		0		
One percent board approved	1.00%	<u>293</u>		
Maximum restricted funds	<u>30,364</u>	<u>(30,364)</u>		
Maximum property taxes		14,125	<u>Requested</u> 5,429	<u>Unused</u> 8,696
Less County treasurer commission		(141)		
Less delinquency		<u>(706)</u>		
Maximum property taxes to village		<u>13,278</u>		

Village of Sprague
 Schedule of Property Taxes Requested:

Year	General		Motor Vehicle		Total Tax	Percent Change	Valuation	General	
	Tax	Percent Change	Tax	Percent Change				Tax Rate	Percent Change
1996	3,443				3,443				
1997	3,466	0.7	280		3,746	8.8	4,014,403	0.086339	
1998	3,500	1.0	280		3,780	0.9	4,430,819	0.078992	(8.5)
1999	3,500	0.0	250	(0.8)	3,750	(0.8)	4,440,098	0.078827	(0.2)
2000	3,500	0.0	750	13.3	4,250	13.3	4,553,498	0.076867	(2.5)
2001	3,500	0.0	750	0.0	4,250	0.0	5,131,044	12.7	(11.3)
2002	3,500	(0.0)	750	(0.0)	4,250	(0.0)	5,148,256	0.3	(0.3)
2003	3,675	5.0	1,000	10.0	4,675	10.0	5,789,077	12.4	(6.6)
2004	3,859	5.0	1,000	3.9	4,859	3.9	5,774,926	(0.2)	5.3
2005	4,052	5.0	1,000	4.0	5,052	4.0	5,818,883	0.8	4.2
2006	4,255	5.0	1,100	6.0	5,355	6.0	7,152,414	22.9	(14.6)
2007	4,468	5.0	1,100	4.0	5,568	4.0	7,049,441	(1.4)	6.5
2008	4,691	5.0	1,100	4.0	5,791	4.0	7,036,442	(0.2)	5.2
2009	4,925	5.0	1,100	4.0	6,025	4.0	6,953,493	(1.2)	6.2
2010	5,171	5.0	1,100	4.1	6,271	4.1	6,960,213	0.1	4.9
2011	5,429	5.0	1,100	4.1	6,529	4.1	6,918,849	(0.6)	5.6

VOICE NEWS

PO Box 148
Hickman, NE 68372-0148
(402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	110822	DUE DATE	10/1/2011
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THE STATE OF NEBRASKA } ss. Bill Bryant, being duly sworn,
County of Lancaster } says that he is the editor of

VOICE NEWS

News of Western Otoe, Western Johnson, Northern Gage, Western Cass & Lancaster Counties,
a legal newspaper which is published and is in general circulation in Lancaster County, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice was published in said newspaper:

BILL TO
Village of Sprague Marianne Unger Treas. PO Box 47 Sprague, NE 68438

1	Successive Week(s)
Beginning with the issue of:	9/1/2011
and ending with the issue of:	9/1/2011
Publisher's fee at Legal Rate is:	\$47.97

Bill Bryant
Bill Bryant, Editor

Village of Sprague
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2011, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Melissa Glenn
Clerk/Secretary

2009-2010 Actual Disbursements & Transfers	\$	54,674.31
2010-2011 Actual/Estimated Disbursements & Transfers	\$	60,275.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$	422,704.00
2011-2012 Necessary Cash Reserve	\$	53,712.00
2011-2012 Total Resources Available	\$	476,416.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$	5,429.00
Unused Budget Authority Created For Next Year	\$	8,696.83

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$	
Personal and Real Property Tax Required for All Other Purposes	\$	5,429.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2011, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$	5,171.00
2010 Tax Rate		0.074264
Property Tax Rate (2010-2011 Request/2011 Valuation)		0.074738
2011-2012 Proposed Property Tax Request	\$	5,429.00
Proposed 2011 Tax Rate		0.078467

Summary Information	Cost each week
Notice of Budget Summary/Hearing	47.97

Subscribed and sworn before me, this 1 day of September, 2011
Kevin L. Devalkenaere
Notary Public
My commission expires Feb 15, 2014



RESOLUTION NO. 2011-1

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Sprague, Nebraska, passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Sprague, Nebraska, that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Sprague, Nebraska, by a majority vote, resolves that:

1. The 2011-2012 property tax request be set at \$5,429.
2. A copy of this resolution be certified and forwarded to the County Clerk prior to October 13, 2011.

Passed and approved this 8 day of September, 2011.

Eugene Miller v. Chairman
Chair

Melissa Glenn
Clerk

Village of Sprague Budget Hearing

September 8th, 2011

The Budget Hearing for the Village of Sprague was held at 7:00 P.M. at the Sprague Town Hall. Budget was discussed and reviewed. Gene made a motion, seconded by Karen, to approve resolution number 2011-1 setting the 2011-2012 property tax at \$5,429. All voted yeas. Joe made a motion seconded by Cory, to approve the budget and exceed the budget limit by an additional 1%. All voted yeas.

Melissa Glenn, Village Clerk