

**2011-2012  
STATE OF NEBRASKA  
CITY/VILLAGE BUDGET FORM**

Village of Sprague  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Lancaster County

**RECEIVED**  
**SEP 13 2011**  
**LANCASTER COUNTY  
CLERK**

**This budget is for the Period October 1, 2011 through September 30, 2012**

Contact and Submission Information	
Auditor of Public Accounts	
P.O. Box 98917, Lincoln, Nebraska 68509-8917	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: <a href="http://www.auditors.state.ne.us">www.auditors.state.ne.us</a>	
To Submit Budget - E-Mail PDF File to: <a href="mailto:apa.audits@nebraska.gov">apa.audits@nebraska.gov</a>	
Questions - E-Mail: <a href="mailto:Deann.Haeffner@nebraska.gov">Deann.Haeffner@nebraska.gov</a>	

**COPY OF ADOPTED BUDGET TO BE FILED WITH:**

And The AUDITOR OF PUBLIC ACCOUNTS  
COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

**The Undersigned Clerk/Council/Board Member Hereby Certifies:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	-	Principal and Interest on Bonds
\$	5,429.00	All Other Purposes
\$	5,429.00	<b>Total Personal and Real Property Tax Required</b>

**Outstanding Bonded Indebtedness as of October 1, 2011**  
*(As of the Beginning of the Budget Year)*

Principal	
Interest	
Total Bonded Indebtedness	\$ -

A proposed Budget Summary and Notice of Hearing was duly:  
Published  (Send a copy of Publisher's Affidavit of Publication)  
Posted  (Only allowed if Pg 2-Col 3-Line 25 is less than \$10,000)  
(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/COUNCIL/BOARD MEMBER:	
Signature:	<i>Melissa Glenn</i>
Printed Name:	Melissa Glenn
Mailing Address:	P.O. Box 52
City, Zip:	Sprague, NE 68438
Phone Number:	402-440-7397
E-Mail Address:	

Village of Sprague in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2009 - 2010 (Column 1)	Actual/Estimated 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Net Cash Balance	\$ 344,482.88	\$ 28,291.35	\$ 49,601.05
2	Investments		\$ 346,922.95	\$ 346,922.95
3	County Treasurer's Balance	\$ 249.16	\$ 96.04	\$ 1,114.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	<b>Subtotal of Beginning Balances</b> (Lines 1 thru 4)	\$ 344,732.04	\$ 375,310.34	\$ 397,638.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 4,650.25	\$ 5,095.63	\$ 5,122.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate		\$ 7.95	\$ 10.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 12,072.00	\$ 13,558.00	\$ 12,829.00
11	State Receipts: Motor Vehicle Fee	\$ 1,188.91	\$ 1,209.00	\$ 1,100.00
12	State Receipts: State Aid	\$ 1,241.32	\$ 1,014.78	
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other		\$ 847.46	
15	State Receipts: Property Tax Credit		\$ 187.72	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 2,409.02	\$ 2,582.92	\$ 2,200.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	\$ 125.26	\$ 262.72	\$ 100.00
20	Local Receipts: Other	\$ 61,886.64	\$ 55,806.48	\$ 55,460.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	\$ 1,679.21	\$ 2,030.00	\$ 1,957.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	<b>Total Resources Available</b> (Lines 5 thru 23)	\$ 429,984.65	\$ 457,913.00	\$ 476,416.00
25	<b>Total Disbursements &amp; Transfers</b> (Line 22, Pg 3, 4 & 5)	\$ 54,674.31	\$ 60,275.00	\$ 422,704.00
26	<b>Balance Forward/Cash Reserve</b> (Line 24 MINUS Line 25)	\$ 375,310.34	\$ 397,638.00	\$ 53,712.00

**PROPERTY TAX RECAP**

Tax from Line 6	\$ 5,122.00
County Treasurer's Commission at 1% of Line 6	\$ 51.00
Delinquent Tax Allowance	\$ 256.00
<b>Total Property Tax Requirement</b>	<b>\$ 5,429.00</b>

## Village of Sprague in Lancaster County

### To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 5,429.00
Bond Fund	_____
_____ Fund	_____
_____ Fund	_____
_____ Fund	_____
_____ Fund	_____
<b>Total Tax Request</b>	<b>** \$ 5,429.00</b>

\*\* This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

### Documentation of Transfers of Surplus Fees: *(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount: \$	_____
Reason:	

Transfer From:	Transfer To:
Amount: \$	_____
Reason:	

Transfer From:	Transfer To:
Amount: \$	_____
Reason:	

Village of Sprague in Lancaster County

Line No.	2011-2012 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 11,307.00	\$ 10,000.00			\$ 1,957.00	\$ 23,264.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 5,630.00	\$ 160,000.00				\$ 165,630.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 3,615.00	\$ 145,000.00				\$ 148,615.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 85,195.00					\$ 85,195.00
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	<b>Total Disbursements &amp; Transfers (Lns 2 thru 21)</b>	<b>\$ 105,747.00</b>	<b>\$ 315,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,957.00</b>	<b>\$ 422,704.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

Line No.	2010-2011 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 8,964.00	\$ 3,816.00			\$ 2,030.00	\$ 14,810.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 3,000.00	\$ 2,345.00				\$ 5,345.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 5,249.00	\$ 2,100.00				\$ 7,349.00
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 32,771.00					\$ 32,771.00
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	<b>\$ 49,984.00</b>	<b>\$ 8,261.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,030.00</b>	<b>\$ 60,275.00</b>

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

Line No.	2009-2010 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 13,422.10				\$ 1,679.21	\$ 15,101.31
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 6,516.45	\$ 4,360.00				\$ 10,876.45
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation						\$ -
9	Community Development						\$ -
10	Miscellaneous	\$ 10,476.50					\$ 10,476.50
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste						\$ -
17	Transportation						\$ -
18	Wastewater						\$ -
19	Water						\$ -
20	Other	\$ 18,220.05					\$ 18,220.05
21	Proprietary Function Funds						\$ -
22	<b>Total Disbursements &amp; Transfers (Ln 2 thru 21)</b>	\$ 48,635.10	\$ 4,360.00	\$ -	\$ -	\$ 1,679.21	\$ 54,674.31

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

Village of Sprague in Lancaster County

**2011-2012 SUMMARY OF PROPRIETARY FUNCTION FUNDS**

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

**THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY**

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
<b>TOTAL</b>	\$ - <small>(Forward to Page 2, Line 4)</small>	\$ - <small>(Forward to Page 2, Line 23)</small>	\$ - <small>(Forward to Page 3, Line 21)</small>	\$ -

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

Village of Sprague in Lancaster County

**CORRESPONDENCE INFORMATION**

**BOARD CHAIRPERSON**

Matthew Glenn

*(Name of Board Chairperson)*

P.O. Box 52

*(Mailing Address)*

Sprague, NE 68438

*(City & Zip Code)*

402-440-7397

*(Telephone Number)*

*(E-Mail Address)*

**PREPARER**

Kurt L. Micek, CPA

*(Name and Title)*

Micek & Crouch, P.C.

*(Firm Name)*

130 Cherry Hill Blvd, Suite One

*(Mailing Address)*

Lincoln, NE 68510

*(City & Zip Code)*

(402)488-1900

*(Telephone Number)*

kmicek@micekandcrouch.com

*(E-Mail Address)*

For Questions on this form, who should we contact  
(please ✓ one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

**OTHER CONTACT**

Marianne Unger, Treasurer

*(Name and Title)*

*(Firm Name)*

P.O. Box 47

*(Mailing Address)*

Sprague, NE 68438

*(City & Zip Code)*

402-641-8766

*(Telephone Number)*

*(E-Mail Address)*

**Village of Sprague in Lancaster County**  
**LC-3 SUPPORTING SCHEDULE**

**Calculation of Restricted Funds**

Total Personal and Real Property Tax Requirements	(1) \$	5,429.00
Motor Vehicle Pro-Rate	(3) \$	10.00
In-Lieu of Tax Payments	(2) \$	100.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (17))	(4)	_____
<b>LESS: Amount Spent During 2010-2011</b>	(5)	_____
<b>LESS: Amount Expected to be Spent in Future Budget Years</b>	(6)	_____
Amount to be included on 2011-2012 Restricted Funds ( <u>Cannot Be A Negative Number</u> )	(7) \$	-
Motor Vehicle Tax	(8) \$	2,200.00
Local Option Sales Tax	(9) \$	-
Transfers of Surplus Fees	(10) \$	-
Highway Allocation and Incentives	(11) \$	12,829.00
MIRF	(12) \$	-
Motor Vehicle Fee	(13) \$	1,100.00
Municipal Equalization Fund	(14) \$	-
Insurance Premium Tax	(15)	_____
<b>TOTAL RESTRICTED FUNDS (A)</b>	<b>(16) \$</b>	<b>21,668.00</b>

**LC-3 Lid Exceptions**

Capital Improvements (Real Property and Improvements on Real Property)	(17)	_____
<b>LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (cannot exclude same capital improvements from more than one lid calculation.)</b>		
Agrees to Line (6).	(18)	\$ -
Allowable Capital Improvements	(19) \$	-
Bonded Indebtedness	(20)	_____
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	_____
Interlocal Agreements/Joint Public Agency Agreements	(22)	_____
Public Safety Communication Project (Statute 86-416)	(23)	_____
Payments to Retire Interest-Free Loans from the Department of Aeronautics ( <b>Public Airports Only</b> )	(24)	_____
Judgments	(25)	_____
Refund of Property Taxes to Taxpayers	(26)	_____
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	_____
<b>TOTAL LID EXCEPTIONS (B)</b>	<b>(28) \$</b>	<b>-</b>

**TOTAL 2011-2012 RESTRICTED FUNDS**

**For Lid Computation**

**(To Line 9 of the LC-3 Lid Form)**

*To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)*

**\$ 21,668.00**

Total 2011-2012 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

See accountants compilation report.

Village of Sprague  
IN  
Lancaster County

**COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012**

**PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2**

**OPTION 1**

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 29,338.00  
Option 1 - (1)

**OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year**

Line (1) of 2010-2011 Lid Computation Form Option 2 - (A)

Allowable Percent Increase Less Vote Taken \_\_\_\_\_ %  
 (From 2010-2011 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken \_\_\_\_\_  
 Line (A) X Line (B) Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) = \_\_\_\_\_  
 Line (A) Plus Line (C) Option 2 - (1)

**ALLOWABLE INCREASES**

**1 BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 %  
(2)

**2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** - %  
(3)

$$\frac{-}{2011 \text{ Growth per Assessor}} \div \frac{6,960,213.00}{2010 \text{ Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}} \%$$

**3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** 1.00 %  
(4)

$$\frac{4}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body}} = \frac{80.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

**4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** \_\_\_\_\_ %  
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

6-2-2011

See accountants' compilation report.

**Village of Sprague**  
**IN**  
**Lancaster County**

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>1,026.83</u>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>30,364.83</u>
	(8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	<u>21,668.00</u>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>8,696.83</u>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR  
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)  
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form  
**Village of Sprague in Lancaster County**

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	5,429.00					5,429.00	6,918,849	0.078467

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-
---

**NOTE:**

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy  
[Total of (Column H)]

0.078467 (Box 1)
---------------------

Tax Request to Support Interlocal Agreements

--

(Box 2)

Calculated Levy for Interlocal Agreements  
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-
---

(Box 3)

5 Cents or LESS

Calculated Levy For Levy Limit Compliance  
[(Box 1) MINUS (Box 3)]

0.078467 (Box 4)
---------------------

\* Tax Request to Support Public Safety  
Communication Projects

--

(Box 5)

\* Tax Request to Support Public Facilities  
Construction Projects

--

(Box 6)

\* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

Village of Sprague  
Allowable Growth Computation  
For 2011-2012 Budget Form LC-3

I:\Jan\Budget\3343LID.XLS\Growth12

2011 Valuation	6,918,849	Per Co. Assessor
Attributable to Growth	0	Per Co. Assessor
2010 Valuation	6,960,213	
Growth percentage	0.00%	
Minus standard	<u>2.50%</u>	
Allowable growth	<u><u>-2.50%</u></u>	

VILLAGE OF SPRAGUE IN LANCASTER COUNTY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Village's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 22, 2011, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of \$6,918,849 at the levy amount of .078467 per one hundred dollars of the actual valuation for the general fund.

NOTE 3 – STATE RECEIPTS:

The forecasted revenue for Municipal Highway Allocation and Incentive is based upon estimated amounts provided by the Nebraska Department of Revenue.

NOTE 4 – CAPITAL OUTLAY:

The forecasted expenditures for capital outlay include \$10,000 for general improvements, \$160,000 for future street improvements, \$115,000 for a community building project funded by keno proceeds, and \$30,000 of future community projects funded by keno proceeds.

# Micek & Crouch, P.C.

Certified Public Accountants

130 Cherry Hill Boulevard  
Lincoln, Nebraska 68510  
Phone: (402) 488-4900  
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.  
Janalee Crouch, C.P.A.

## ACCOUNTANTS' COMPILATION REPORT

Village of Sprague  
Sprague, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Village of Sprague, for the year ended September 30, 2010, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Village of Sprague for the years ending September 30, 2011 and 2012, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than this specified party.

*Micek & Crouch, P.C.*

Lincoln, Nebraska  
August 22, 2011

**LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS**

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA  
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN  
CHIEF FIELD DEPUTY

SCOTT GAINES  
CHIEF ADMINISTRATIVE DEPUTY

**CERTIFICATE OF VALUATION**  
for tax year 2011

for

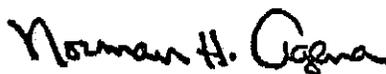
**VILLAGE OF SPRAGUE**

<b>2011 Total Valuation</b>	<b>\$</b>	<b>6,918,849</b>
<b>Valuation Attributed to Growth</b>	<b>\$</b>	<b>0</b>

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

*\*Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17<sup>th</sup> day of August, 2011.



Norman H. Agena

Village of Sprague

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 tj 8/8/2011

Lid Computation  
 For Fiscal Year 2011-12

	<u>Budgeted</u> 2010-11	<u>Budgeted</u> 2011-12		
Property tax requirement	5,171			
Unused budget authority	<u>7,045</u>			
	12,216			
<b>Restricted Funds:</b>				
Motor vehicle taxes	2,200	2,200		
Motor vehicle fees	1,100	1,100		
In-lieu-of	100	100		
Pro rate MV	9	10		
Highway Allocation	11,928	12,229		
Incentive payment	600	600		
State Aid	1,185	0		
Muni Equalization Fund	0	0		
MIRF	0	0		
Unused capital impr	<u>0</u>	<u>0</u>		
	<u>17,122</u>	<u>16,239</u>		
	29,338	16,239		
<b>Less Restricted Funds Budgeted for:</b>				
Capital improvements		0		
Rounding		<u>0</u>		
Initial Limit	<u>29,338</u>	<u>16,239</u>		
Allowable	2.50%	733		
Growth		0		
One percent board approved	1.00%	<u>293</u>		
Maximum restricted funds	<u>30,364</u>	<u>(30,364)</u>		
Maximum property taxes		14,125	<u>Requested</u> 5,429	<u>Unused</u> 8,696
Less County treasurer commission		(141)		
Less delinquency		<u>(706)</u>		
Maximum property taxes to village		<u>13,278</u>		

Village of Sprague  
 Schedule of Property Taxes Requested:

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 tj 8/22/2011

<u>Year</u>	<u>General Tax</u>	<u>Percent Change</u>	<u>Motor Vehicle Tax</u>	<u>Total Tax</u>	<u>Percent Change</u>	<u>Valuation</u>	<u>Percent Change</u>	<u>General Tax Rate</u>	<u>Percent Change</u>
1996	3,443			3,443					
1997	3,466	0.7	280	3,746	8.8	4,014,403		0.086339	
1998	3,500	1.0	280	3,780	0.9	4,430,819	10.4	0.078992	(8.5)
1999	3,500	0.0	250	3,750	(0.8)	4,440,098	0.2	0.078827	(0.2)
2000	3,500	0.0	750	4,250	13.3	4,553,498	2.6	0.076867	(2.5)
2001	3,500	0.0	750	4,250	0.0	5,131,044	12.7	0.068215	(11.3)
2002	3,500	(0.0)	750	4,250	(0.0)	5,148,256	0.3	0.067984	(0.3)
2003	3,675	5.0	1,000	4,675	10.0	5,789,077	12.4	0.063482	(6.6)
2004	3,859	5.0	1,000	4,859	3.9	5,774,926	(0.2)	0.066823	5.3
2005	4,052	5.0	1,000	5,052	4.0	5,818,883	0.8	0.069635	4.2
2006	4,255	5.0	1,100	5,355	6.0	7,152,414	22.9	0.059490	(14.6)
2007	4,468	5.0	1,100	5,568	4.0	7,049,441	(1.4)	0.063381	6.5
2008	4,691	5.0	1,100	5,791	4.0	7,036,442	(0.2)	0.066667	5.2
2009	4,925	5.0	1,100	6,025	4.0	6,953,493	(1.2)	0.070828	6.2
2010	5,171	5.0	1,100	6,271	4.1	6,960,213	0.1	0.074294	4.9
2011	5,429	5.0	1,100	6,529	4.1	6,918,849	(0.6)	0.078467	5.6

# VOICE NEWS

PO Box 148  
 Hickman, NE 68372-0148  
 (402) 792-2255

# INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	110822	DUE DATE	10/1/2011
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**THE STATE OF NEBRASKA** } ss. Bill Bryant, being duly sworn,  
**County of Lancaster** } says that he is the editor of

## VOICE NEWS

News of Western Otoe, Western Johnson,  
 Northern Gage, Western Cass & Lancaster Counties,  
 a legal newspaper which is published and is in general  
 circulation in Lancaster County, Nebraska, and is printed in  
 the English Language weekly at its office in Hickman,  
 Nebraska; that said newspaper has been so published for  
 more than fifty-two successive weeks prior to the publication  
 of the annexed notice, and has a bona fide circulation of more  
 than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice  
 was published in said newspaper:

BILL TO
Village of Sprague Marianne Unger Treas. PO Box 47 Sprague, NE 68438

1	Successive Week(s)
Beginning with the issue of:	9/1/2011
and ending with the issue of:	9/1/2011
Publisher's fee at Legal Rate is:	<b>\$47.97</b>

*Bill Bryant*  
 Bill Bryant, Editor

Village of Sprague  
 IN  
 Lancaster County, Nebraska

### NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2011, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

Melissa Glenn	Clerk/Secretary
2009-2010 Actual Disbursements & Transfers	\$ 54,674.31
2010-2011 Actual/Estimated Disbursements & Transfers	\$ 60,275.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 422,704.00
2011-2012 Necessary Cash Reserve	\$ 53,712.00
2011-2012 Total Resources Available	\$ 476,416.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 5,429.00
Unused Budget Authority Created For Next Year	\$ 8,696.83

**Breakdown of Property Tax:**

Personal and Real Property Tax Required for Bonds	\$
Personal and Real Property Tax Required for All Other Purposes	\$ 5,429.00

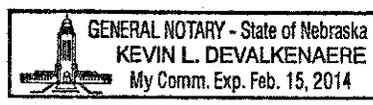
### NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 8th day of September 2011, at 7:00 o'clock P.M., at Sprague Town Hall, Sprague, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 5,171.00
2010 Tax Rate	0.074264
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.074738
2011-2012 Proposed Property Tax Request	\$ 5,429.00
Proposed 2011 Tax Rate	0.078467

Summary Information	Cost each week
Notice of Budget Summary/Hearing	47.97

Subscribed and sworn before me, this 1 day of September, 2011  
*Kevin L. Devalkenaere*  
 Notary Public  
 My commission expires Feb 15, 2014



RESOLUTION NO. 2011-1

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Sprague, Nebraska, passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Sprague, Nebraska, that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Sprague, Nebraska, by a majority vote, resolves that:

1. The 2011-2012 property tax request be set at \$5,429.
2. A copy of this resolution be certified and forwarded to the County Clerk prior to October 13, 2011.

Passed and approved this 8 day of September, 2011.

Eugene Miller v. Chairman  
Chair

Melissa Glenn  
Clerk

Village of Sprague Budget Hearing

September 8<sup>th</sup>, 2011

The Budget Hearing for the Village of Sprague was held at 7:00 P.M. at the Sprague Town Hall. Budget was discussed and reviewed. Gene made a motion, seconded by Karen, to approve resolution number 2011-1 setting the 2011-2012 property tax at \$5,429. All voted yeas. Joe made a motion seconded by Cory, to approve the budget and exceed the budget limit by an additional 1%. All voted yeas.

Melissa Glenn, Village Clerk