

**2011-2012
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

VILLAGE OF PANAMA
TO THE COUNTY BOARD AND COUNTY CLERK OF
LANCASTER County

RECEIVED

This budget is for the Period October 1, 2011 through September 30, 2012

SEP 14 2011

Contact and Submission Information	
Auditor of Public Accounts P.O. Box 98917, Lincoln, Nebraska 68509-8917 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: www.auditors.state.ne.us To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov Questions - E-Mail: Deann.Haeffner@nebraska.gov	

COPY OF ADOPTED BUDGET TO BE FILED WITH: LANCASTER COUNTY CLERK

And The AUDITOR OF PUBLIC ACCOUNTS
COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Council/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

	Principal and Interest on Bonds
\$ 54,666.25	All Other Purposes
\$ 54,666.25	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of October 1, 2011

(As of the Beginning of the Budget Year)

Principal	\$ -
Interest	
Total Bonded Indebtedness	\$ -

A proposed Budget Summary and Notice of Hearing was duly:
Published (Send a copy of Publisher's Affidavit of Publication)
Posted (Only allowed if Pg 2-Col 3-Line 25 is less than \$10,000)
(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/COUNCIL/BOARD MEMBER:

Signature: *De Loyce Harris*
Printed Name: De Loyce Harris, Village Clerk
Mailing Address: PO Box 117
City, Zip: Panama NE 68419
Phone Number: 402-788-2829
E-Mail Address: ddharris5@windstream.net

VILLAGE OF PANAMA in LANCASTER County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2009 - 2010 (Column 1)	Actual/Estimated 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Net Cash Balance	\$ 33,706.85	\$ 218,101.46	\$ 29,278.15
2	Investments	\$ 241,130.53	\$ 41,461.15	\$ 141,868.00
3	County Treasurer's Balance	\$ 790.14	\$ 1,997.21	\$ 1,500.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 275,627.52	\$ 261,559.82	\$ 172,646.15
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 54,309.24	\$ 54,300.00	\$ 54,125.00
7	Federal Receipts			
8	State Receipts: Motor Vehicle Pro-Rate	\$ 172.34	\$ 172.34	\$ 174.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 21,926.71	\$ 22,000.00	\$ 20,503.00
11	State Receipts: Motor Vehicle Fee	\$ 4,979.80	\$ 3,998.00	\$ 4,500.00
12	State Receipts: State Aid	\$ 2,151.05	\$ 3,673.80	
13	State Receipts: Municipal Equalization Aid			
14	State Receipts: Other	\$ 5,228.42		
15	State Receipts: Property Tax Credit		\$ 1,879.46	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax:	\$ 1,820.85	\$ 1,911.58	\$ 2,000.00
20	Local Receipts: Other	\$ 71,876.05	\$ 116,000.00	\$ 74,000.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 438,091.98	\$ 465,495.00	\$ 327,948.15
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 176,532.16	\$ 292,848.85	\$ 237,125.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 261,559.82	\$ 172,646.15	\$ 90,823.15

PROPERTY TAX RECAP

Tax from Line 6	\$ 54,125.00
County Treasurer's Commission at 1% of Line 6	\$ 541.25
Delinquent Tax Allowance	
Total Property Tax Requirement	\$ 54,666.25

VILLAGE OF PANAMA in LANCASTER County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 54,666.25
Bond Fund	
_____ Fund	
_____ Fund	
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 54,666.25

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

Transfer From: _____ Transfer To: _____

Amount: \$ _____

Reason:

VILLAGE OF PANAMA in LANCASTER County

Line No.	2011-2012 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 54,125.00		\$ 20,000.00			\$ 74,125.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 18,000.00	\$ 26,000.00				\$ 44,000.00
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 5,000.00					\$ 5,000.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 25,000.00					\$ 25,000.00
17	Transportation						\$ -
18	Wastewater	\$ 45,000.00					\$ 45,000.00
19	Water	\$ 44,000.00					\$ 44,000.00
20	Other						\$ -
21	Proprietary Function Funds (Page 6)						\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 191,125.00	\$ 26,000.00	\$ 20,000.00	\$ -	\$ -	\$ 237,125.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

VILLAGE OF PANAMA in LANCASTER County

Line No.	2010-2011 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 50,000.00		\$ 8,750.00			\$ 58,750.00
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 18,477.00	\$ 20,133.85				\$ 38,610.85
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 2,900.00					\$ 2,900.00
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 20,586.00					\$ 20,586.00
17	Transportation						\$ -
18	Wastewater	\$ 13,850.00					\$ 13,850.00
19	Water	\$ 25,500.00			\$ 132,652.00		\$ 158,152.00
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 131,313.00	\$ 20,133.85	\$ 8,750.00	\$ 132,652.00	\$ -	\$ 292,848.85

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
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- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

VILLAGE OF PANAMA in LANCASTER County

Line No.	2009-2010 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 48,531.18					\$ 48,531.18
3	Public Safety - Police and Fire						\$ -
4	Public Safety - Other						\$ -
5	Public Works - Streets	\$ 19,853.05	\$ 26,668.60				\$ 46,521.65
6	Public Works - Other						\$ -
7	Public Health and Social Services						\$ -
8	Culture and Recreation	\$ 3,517.56					\$ 3,517.56
9	Community Development						\$ -
10	Miscellaneous						\$ -
11	Business-Type Activities:						
12	Airport						\$ -
13	Nursing Home						\$ -
14	Hospital						\$ -
15	Electric Utility						\$ -
16	Solid Waste	\$ 21,893.82					\$ 21,893.82
17	Transportation						\$ -
18	Wastewater	\$ 12,255.20					\$ 12,255.20
19	Water	\$ 26,252.75			\$ 17,560.00		\$ 43,812.75
20	Other						\$ -
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 132,303.56	\$ 26,668.60	\$ -	\$ 17,560.00	\$ -	\$ 176,532.16

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
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- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

VILLAGE OF PANAMA in LANCASTER County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Jim Craig

(Name of Board Chairperson)

PO Box 117

(Mailing Address)

Panama NE 68419

(City & Zip Code)

402 788-2555

(Telephone Number)

jc40834@windstream.net

(E-Mail Address)

For Questions on this form, who should we contact (please check one): Contact will be via e-mail if supplied.

Board Chairperson

X Preparer

Other Contact

PREPARER

DeLoyce Harris, Village Clerk

(Name and Title)

Village of Panama

(Firm Name)

PO Box 117

(Mailing Address)

Panama NE 68419

(City & Zip Code)

402-788-2829

(Telephone Number)

ddharris5@windstream.net

(E-Mail Address)

OTHER CONTACT

(Name and Title)

(Firm Name)

(Mailing Address)

(City & Zip Code)

(Telephone Number)

(E-Mail Address)

VILLAGE OF PANAMA in LANCASTER County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	54,666.25
Motor Vehicle Pro-Rate	(3)	\$	174.00
In-Lieu of Tax Payments	(2)	\$	2,000.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (17))		\$	22,000.00 (4)
LESS: Amount Spent During 2010-2011		\$	20,134.00 (5)
LESS: Amount Expected to be Spent in Future Budget Years		\$	1,866.00 (6)
Amount to be included on 2011-2012 Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7)	\$	-
Motor Vehicle Tax	(8)	\$	-
Local Option Sales Tax	(9)	\$	-
Transfers of Surplus Fees	(10)	\$	-
Highway Allocation and Incentives	(11)	\$	20,503.00
MIRF	(12)	\$	-
Motor Vehicle Fee	(13)	\$	4,500.00
Municipal Equalization Fund	(14)	\$	-
Insurance Premium Tax	(15)		
TOTAL RESTRICTED FUNDS (A)	(16)	\$	81,843.25

LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	26,000.00 (17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)			
Agrees to Line (6).		\$	1,866.00 (18)
Allowable Capital Improvements	(19)	\$	24,134.00
Bonded Indebtedness	(20)	\$	-
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	\$	-
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	-
Public Safety Communication Project (Statute 86-416)	(23)	\$	-
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	\$	-
Judgments	(25)	\$	-
Refund of Property Taxes to Taxpayers	(26)	\$	-
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	\$	-
TOTAL LID EXCEPTIONS (B)	(28)	\$	24,134.00

**TOTAL 2011-2012 RESTRICTED FUNDS
For Lid Computation
(To Line 9 of the LC-3 Lid Form)**

To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)

\$ 57,709.25

Total 2011-2012 Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

VILLAGE OF PANAMA
IN
LANCASTER County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form

80,213.02
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2010-2011 Lid Computation Form

Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken
(From 2010-2011 Lid Computation Form Line (6) - Line (5))

%

Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken
Line (A) X Line (B)

Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) =
Line (A) **Plus** Line (C)

Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%)

2.50 %

(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%

- %

(3)

$$\frac{\text{2011 Growth per Assessor}}{\text{2010 Valuation}} = \frac{0.00}{\text{Multiply times 100 To get \%}} \%$$

3 ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE

(4)

$$\frac{\text{\# of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{0.00}{\text{Must be at least 75\% (.75) of the Governing Body}} \%$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

VILLAGE OF PANAMA
 IN
LANCASTER County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	2.50 % <hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	2,005.33 <hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
	(7)
Total Restricted Funds Authority = Line (1) + Line (7)	82,218.35 <hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
	(8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	57,709.25 <hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
	(9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	24,509.10 <hr style="width: 50px; margin-left: auto; margin-right: 0;"/>
	(10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
 YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
 MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

VILLAGE OF PANAMA in LANCASTER County

Political Subdivision	Personal and Real Property Tax Request (Column A)	Judgments (Not Paid by Liability Insurance) (Column B)	Pre-Existing Lease - Purchase Contracts-7/98 (Column C)	* Bonded Indebtedness (Column D)	Interest Free Financing (Public Airports) (Column E)	Tax Request Subject to Levy Limit (Column F) [(Column A) MINUS (Columns B, C, D, E)]	Valuation (Column G)	Calculated Levy (Column H) [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	54,666.25					54,666.25	12,171,134	0.449147

Others subject to allocation-

						-		-
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) DIVIDED BY (Column G) MULTIPLIED BY 100 MULTIPLIED BY (Column G) DIVIDED BY (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of 5 cents OR LESS.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.449147
(Box 1)

Tax Request to Support Interlocal Agreements

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) DIVIDED BY (Column G {City/Village Line}) MULTIPLIED BY 100]

-
(Box 3)
5 Cents or LESS

Calculated Levy For Levy Limit Compliance
[(Box 1) MINUS (Box 3)]

0.449147
(Box 4)

* Tax Request to Support Public Safety
Communication Projects

(Box 5)

* Tax Request to Support Public Facilities
Construction Projects

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2011

for

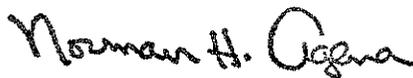
VILLAGE OF PANAMA

2011 Total Valuation	\$	12,171,134
Valuation Attributed to Growth	\$	0

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2011.



Norman H. Agena

VILLAGE OF PANAMA
 IN
 LANCASTER County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 6th day of September 2011, at 7:00 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

	Clerk/Secretary
2009-2010 Actual Disbursements & Transfers	\$ 176,532.16
2010-2011 Actual/Estimated Disbursements & Transfers	\$ 292,848.85
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 237,125.00
2011-2012 Necessary Cash Reserve	\$ 90,823.15
2011-2012 Total Resources Available	\$ 327,948.15
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 54,666.25
Unused Budget Authority Created For Next Year	\$ 24,509.10

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$ -
Personal and Real Property Tax Required for All Other Purposes	\$ 54,666.25

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 6th day of September 2011, at 7:00 o'clock P.M., at Village of Panama Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2010-2011 Property Tax Request	\$ 55,853.00
2010 Tax Rate	0.449367
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.458897
2011-2012 Proposed Property Tax Request	\$ 54,666.25
Proposed 2011 Tax Rate	0.449147

Cut Off Here Before Sending To Printer

VOICE NEWS

PO Box 148
 Hickman, NE 68372-0148
 (402) 792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	110791	DUE DATE	10/1/2011
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THE STATE OF NEBRASKA } ss. Bill Bryant, being duly sworn,
 County of Lancaster } says that he is the editor of

VOICE NEWS

News of Western Otoe, Western Johnson,
 Northern Gage, Western Cass & Lancaster Counties,
 a legal newspaper which is published and is in general
 circulation in Lancaster County, Nebraska, and is printed in
 the English Language weekly at its office in Hickman,
 Nebraska; that said newspaper has been so published for
 more than fifty-two successive weeks prior to the publication
 of the annexed notice, and has a bona fide circulation of more
 than three hundred copies each issue.

That to affiant's personal knowledge, the annexed notice
 was published in said newspaper:

BILL TO

Village of Panama
 Dee Harris, Clerk
 302 Locust Street
 Panama, NE 68419

I	Successive Week(s)
Beginning with the issue of:	9/1/2011
and ending with the issue of:	9/1/2011
Publisher's fee at Legal Rate is:	\$50.50

Bill Bryant
 Bill Bryant, Editor

Summary Information	Cost each week
Cost of Budget Summary/Hearing	50.50

VILLAGE OF PANAMA
 IN
 LANCASTER County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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DeLoyce Harris
 Clerk/Secretary

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2011-2012 Proposed Budget of Disbursements & Transfers	\$ 237,125.00
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Total 2011-2012 Personal & Real Property Tax Requirement	\$ 54,666.25
Unused Budget Authority Created For Next Year	\$ 24,509.10

Breakdown of Property Tax:

Personal and Real Property Tax Required for Bonds	\$
Personal and Real Property Tax Required for All Other Purposes	\$ 54,666.25

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

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2010-2011 Property Tax Request	\$ 55,853.00
2010 Tax Rate	0.449367
Property Tax Rate (2010-2011 Request/2011 Valuation)	0.458897
2011-2012 Proposed Property Tax Request	\$ 54,666.25
Proposed 2011 Tax Rate	0.449147

Subscribed and sworn before me, this 1 day of September, 2011

Kevin L. Devalkenaere
 Notary Public
 Commission expires Feb 15, 2014



VILLAGE OF PANAMA
2011-2012 Budget Hearing Minutes
September 6, 2011

Call to Order: 7:00 pm by Chairman Jim Craig

Board Members:

Present:

James Woodward
Rosanna Connelly
Cheryl Ackerman
Tim Watters
Jim Craig

Absent:

Hearing no opposition to the proposed budget documents, a motion was made by Watters and seconded by Woodward to adopt the 2011-2012 budget as presented.

Roll Call Vote:

5 Ayes 0 Nays Motion Carried

The Budget Hearing was adjourned at 8:50 pm

The Village Clerk recorded the minutes.

DeLoyce Harris
Village Clerk

VILLAGE OF PANAMA
Levy Hearing Minutes
September 6, 2011

Call to Order: 7:00 pm by Chairman Jim Craig

Board Members:

Present:

James Woodward
Rosanna Connelly
Cheryl Ackerman
Tim Watters
Jim Craig

Absent:

Hearing no opposition to the proposed property tax request, a motion was made by Woodward and seconded by Watters to adopt Resolution 2011-9.1 setting the property tax request for fiscal year 2011-2012 at \$54,666.25 for all other purposes:

Roll Call Vote:

5 Ayes 0 Nays Motion Carried

The Levy Hearing was adjourned at 8:50 pm

The Village Clerk recorded the minutes.

DeLoyce Harris
Village Clerk

RESOLUTION NO. 2011-9.1

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Village of Panama passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the Village of Panama that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW, THEREFORE, the Governing Body of the Village of Panama, by a majority vote, resolves that:

1. The 2011-2012 property tax request be set at \$54,666.25 for all other purposes.
2. A copy of this resolution be certified and forwarded to the County Clerk prior to October 13, 2011.

PASSED AND APPROVED this 6th day of September 2011.



Jim Craig
Chairman, Board of Trustees
Village of Panama, NE

Attest:



DeLoyce Harris
Village Clerk

STATE OF NEBRASKA
REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011

State Statute Section 13-513 requires any governing body which is a party to an agreement pursuant to the Interlocal Cooperation Act or the Joint Public Agency Act to provide information to the Auditor of Public Accounts regarding such agreements. The information is to be filed with the Auditor of Public Accounts on or before **December 31** of each year.

VILLAGE OF PANAMA

LANCASTER

SUBDIVISION NAME

COUNTY

Subdivision Contact Information	
Name & Title:	DeLoyce Harris, Clerk/Treasurer
Mailing Address:	PO Box 117
City, Zip:	Panama NE 68419
Phone Number:	402-788-2829
E-Mail Address:	ddharris5@windstream.net

If your subdivision **WAS** involved in any Agreements during this reporting period, please complete the following page providing the information requested for all Agreements using the directions below:

- Column 1: Provide the names of all subdivisions that are part of the Agreement.
Note: You do not need to list your own subdivision.
- Column 2: Provide the dates covered by the Agreement. For example, 7/1/10 through 6/30/11, or if not specifically written out in the Agreement indicate N/A.
- Column 3: Include a brief description of the purpose of the Agreement.

If your subdivision **WAS NOT** involved in any Agreements for this reporting period, please indicate below.

This subdivision was **NOT** involved in any Agreements.

X

This completed form should include the Subdivision Name and County in which it is located at the top of each page. Subdivision Contact Information should also be completed. This contact information will be used for any future correspondence necessary. *This form is required to be submitted by December 31, 2011*, to the Auditor of Public Accounts.

Contact and Submission Information
Deann Haeffner, Assistant Deputy Auditor Auditor of Public Accounts P.O. Box 98917, Lincoln, Nebraska 68509-8917 Telephone: (402) 471-2111 FAX: (402) 471-3301 To Submit Form - E-Mail PDF File to: apa.audits@nebraska.gov Questions - E-Mail: deann.haeffner@nebraska.gov

DO NOT STAPLE TO BUDGET DOCUMENT.