

2011-2012
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM

County-District #: 55-0001 Class #: IV
 Lincoln Public Schools
 TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County
 SEP 16 2011
 LANCASTER COUNTY CLERK

This budget is for the Period **SEPTEMBER 1, 2011 through AUGUST 31, 2012**

Contact and Submission Information	
Auditor of Public Accounts	
P.O. Box 98917, Lincoln, Nebraska 68509-8917	
Phone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.state.ne.us	
To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov	
Questions - E-Mail: Deann.Haeffner@nebraska.gov	

COPY OF ADOPTED BUDGET TO BE FILED WITH:

1. AUDITOR OF PUBLIC ACCOUNTS
2. COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK
3. NEBRASKA DEPARTMENT OF EDUCATION

The Undersigned School Superintendent/Board Member Herby Certifies:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund		\$ 171,375,718.50	\$ 171,375,718.50
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 25,146,263.38		\$ 25,146,263.38
Special Building Fund		\$ -	\$ -
Qualified Capital Purpose Undertaking Fund		\$ 6,078,755.49	\$ 6,078,755.49
Total All Funds	\$ 25,146,263.38	\$ 177,454,473.99	\$ 202,600,737.37

Outstanding Bonded Indebtedness as of September 1, 2011 (Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)	
\$ 362,755,000.00	Principal
\$ 216,618,210.31	Interest
\$ 579,373,210.31	Total Outstanding Bonded Indebtedness

A proposed Budget Summary and Notice of Hearing was duly: Published Posted

(Check the method of notifying the Public of the Budget Hearing)

SCHOOL SUPERINTENDENT/BOARD MEMBER:

Signature: Stephen C. Joel
 Printed Name: Stephen C. Joel
 Mailing Address: PO Box 82889
 City, Zip: Lincoln 68501
 Phone Number: 402-436-1000
 E-Mail Address: sjoel@lps.org

Has your School District held a successful election to override the levy limits provided in State Statute Section 77-3442, which is in effect for the 2011-2012 school fiscal year?

(Please place an X in the appropriate box.)

<input type="checkbox"/>	YES
<input checked="" type="checkbox"/>	NO

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 55-0001
Lincoln Public Schools

2011-2012 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	60,500,190.03	243,209,390.03	169,661,963.00	412,871,353.03	57,297,145.00	313,534,015.00	370,831,160.00	42,040,193.03	412,871,353.03
Depreciation	8,589,275.57	8,945,505.57		8,945,505.57			8,945,505.57		8,945,505.57
Employee Benefit	15,294.00	15,294.00		15,294.00			15,294.00	-	15,294.00
Contingency	5,461,703.33	8,225,153.33		8,225,153.33			8,225,153.33		8,225,153.33
Activities	1,689,698.63	9,689,698.63		9,689,698.63			8,000,000.00	1,689,698.63	9,689,698.63
School Lunch	3,690,942.59	20,705,037.59		20,705,037.59			20,705,037.59	-	20,705,037.59
Bond	20,734,262.76	307,895,262.76	24,894,801.00	332,790,063.76			313,855,967.00	18,934,096.76	332,790,063.76
Special Building	23,348,998.85	38,729,168.85	-	38,729,168.85			38,729,168.85		38,729,168.85
Qualified Capital Purpose Undertaking	53,660,836.90	130,381,836.90	6,017,968.00	136,399,804.90			136,399,804.90	-	136,399,804.90
Cooperative	-	3,862,250.00		3,862,250.00			3,862,250.00	-	3,862,250.00
Student Fee	-	1,000,000.00		1,000,000.00			1,000,000.00	-	1,000,000.00
				-					-
TOTAL ALL FUNDS	177,691,202.66	772,658,597.66	200,574,732.00	973,233,329.66	57,297,145.00	313,534,015.00	910,669,341.24	62,663,988.42	973,233,329.66

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	169,661,963.00	24,894,801.00	-	6,017,968.00
COUNTY TREASURER'S COMMISSION AT 1% OF COLUMN A (Line B)	1,713,755.50	251,462.38	-	60,787.49
DELINQUENT TAX ALLOWANCE (If over 5% of Line A, see Instructions) (Line C)	-	-	-	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B + Line C) (Line D)	171,375,718.50	25,146,263.38	-	6,078,755.49

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 70,053,560.24	\$ 14,400,000.00

COUNTY TREASURER'S BALANCE, 9-1-2011			
10,604,262.92	1,760,153.23	-	436,310.91

BUDGET STATEMENT

County-District # 55-0001

Lincoln Public Schools

2010-2011 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	58,018,430.03	263,917,780.03	156,000,000.00	419,917,780.03	58,431,250.00	300,986,340.00	359,417,590.00	60,500,190.03
Depreciation	9,238,045.57	9,589,275.57		9,589,275.57			1,000,000.00	8,589,275.57
Employee Benefit	15,961.00	15,961.00		15,961.00			667.00	15,294.00
Contingency	5,764,881.33	8,682,581.33		8,682,581.33			3,220,878.00	5,461,703.33
Activities	1,689,698.63	9,689,698.63		9,689,698.63			8,000,000.00	1,689,698.63
School Lunch	3,594,664.59	19,963,942.59		19,963,942.59			16,273,000.00	3,690,942.59
Bond	22,020,648.76	24,160,748.76	24,014,192.00	48,174,940.76			27,440,678.00	20,734,262.76
Special Building	48,273,081.85	54,166,898.85	1,250.00	54,168,148.85			30,819,150.00	23,348,998.85
Qualified Capital Purpose Undertaking	57,420,489.90	58,741,745.90	7,058,901.00	65,800,646.90			12,139,810.00	53,660,836.90
Cooperative	-	2,398,604.00		2,398,604.00			2,398,604.00	-
Student Fee	-	140,000.00		140,000.00			140,000.00	-
				-				-
TOTAL ALL FUNDS	208,035,901.66	451,467,236.66	187,074,343.00	638,541,579.66	58,431,250.00	300,986,340.00	460,850,377.00	177,691,202.66

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	14,000,000.00

ACTUAL RESOURCES AND DISBURSEMENTS

County-District # 55-0001

Lincoln Public Schools

2009-2010 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	61,942,711.36	241,121,385.87	153,368,686.40	394,490,072.27	58,191,589.98	278,280,052.26	336,471,642.24	58,018,430.03
Depreciation	10,568,892.31	11,644,586.29		11,644,586.29			2,406,540.72	9,238,045.57
Employee Benefit	17,898.00	17,898.00		17,898.00			1,937.00	15,961.00
Contingency	5,586,552.05	8,749,076.25		8,749,076.25			2,984,194.92	5,764,881.33
Activities	1,580,179.50	7,494,159.17		7,494,159.17			5,804,460.54	1,689,698.63
School Lunch	4,173,483.85	19,616,371.97		19,616,371.97			16,021,707.38	3,594,664.59
Bond	20,372,659.65	23,348,699.17	25,187,409.67	48,536,108.84			26,515,460.08	22,020,648.76
Special Building	85,920,512.18	88,070,572.41	4,523.76	88,075,096.17			39,802,014.32	48,273,081.85
Qualified Capital Purpose Undertaking	26,362,977.59	73,534,573.74	6,303,757.78	79,838,331.52			22,417,841.62	57,420,489.90
Cooperative	-	2,529,474.88		2,529,474.88			2,529,474.88	-
Student Fee	-	130,125.54		130,125.54			130,125.54	-
				-				-
TOTAL ALL FUNDS	\$ 216,525,866.49	476,256,923.29	184,864,377.61	661,121,300.90	58,191,589.98	278,280,052.26	455,085,399.24	206,035,901.66

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	14,088,798.51

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON

Kathy Danek

(Name of Board Chairperson)

PO Box 82889

(Mailing Address)

Lincoln 68501

(City & Zip Code)

402-436-1000

(Telephone Number)

kdanek@lps.org

(E-Mail Address)

For Questions on this form, who should we contact
(please one): *Contact will be via e-mail if supplied.*

Board Chairperson

Preparer

Other Contact

PREPARER

Jill Pauley

(Name and Title)

Lincoln Public Schools

(Firm Name)

PO Box 82889

(Mailing Address)

Lincoln 68501

(City & Zip Code)

402-436-1706

(Telephone Number)

jpauley@lps.org

(E-Mail Address)

OTHER CONTACT

Stephen Joel, Superintendent

(Name and Title)

Lincoln Public Schools

(Firm Name)

PO Box 82889

(Mailing Address)

Lincoln 68501

(City & Zip Code)

402-436-1000

(Telephone Number)

sjoel@lps.org

(E-Mail Address)

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

55-0001

Lincoln Public Schools

Line No.		2011-2012 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Voluntary Termination Agreements (Must have been in place prior to July 1, 2009; or, the expenditures have been agreed to be paid on or after the last day of the 2010/11 school year and prior to the first day of the 2013/14 school year.)	
20	Retirement Contribution Increase (Through Fiscal Year 2016-2017)	\$ 3,593,202.00
21	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 + Line 18 + Line 19 + Line 20)	\$ 3,593,202.00

Schedule B - Exclusions From the Levy Limitation

County-District #

55-0001

Lincoln Public Schools

Line No.		General Fund (Column A)	Bond Fund (Column B)	Special Building Fund (Column C)	Qualified Capital Purpose Undertaking Fund (Column D)
1	Total Personal and Real Property Taxes (From Page 2, Property Tax Recap, Line D)	\$ 171,375,718.50	\$ 25,146,263.38	\$ -	\$ 6,078,755.49
2	Exclusions:				
3	Voluntary termination agreements with certificated employees:				
4					
5	Special Building Fund projects commenced prior to April 1, 1996:				
6					
7					
8					
9					
10	Judgments not paid by liability insurance:				
11					
12					
13					
14	Lease-purchase contracts approved prior to July 1, 1998:				
15					
16					
17					
18					
19					
20					
21					
22	Bonded indebtedness approved according to law and secured by a levy on property:				
23	Bond Principal *		\$ 14,680,000.00		\$ 3,475,000.00
24	Bond Interest *		\$ 10,214,801.00		\$ 2,542,968.00
25	Total Exclusions before 1% County Treasurer's Commission (Lines 4 through 24)	\$ -	\$ 24,894,801.00	\$ -	\$ 6,017,968.00
26	1% County Treasurer's Commission on Exclusions (.01 X Line 25)	\$ -	\$ 251,462.38	\$ -	\$ 60,787.49
27	Total Exclusions (Line 25 + Line 26)	\$ -	\$ 25,146,263.38	\$ -	\$ 6,078,755.49
28	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 27)	\$ 171,375,718.50	\$ -	\$ -	\$ -

* Taxes levied by a school district on or after April 2, 2008, for the payment of the principal of, premium of, or interest on such a general obligation bond of such school district and the payment of all costs associated with membership in a risk management pool shall be subject to the levy limit.

Schedule C - Levy Limit Calculation

School Name: Lincoln Public Schools

NOTE: This Schedule is not provided for levy setting purposes.

County-District # 55-0001

Line No.		District Property Tax Request LESS Exclusions (Should agree to Line 28 of Schedule B) (Column A)	District Assessed Valuation (Column B)	Levy Subject to Limitation [(Column A / Column B) x 100] (Column C)
1	General Fund	171,375,718.50	16,342,181,625.00	1.048671
2	Bond Fund	-		-
3	Bond Fund K-8			-
4	Bond Fund 9-12			-
5	Bond Fund _____			-
6	Special Building Fund	-		-
7	Qualified Capital Purpose Undertaking Fund	-		-
8	Qualified Capital Purpose Undertaking Fund K-8			-
9	Qualified Capital Purpose Undertaking Fund 9-12			-
10	Learning Community General Fund Levy			
11	Learning Community Special Building Levy			
12	Total Levy Subject to Limitation (Total of Lines 1 through 11)			1.048671

NOTE: If the total levy, per this Schedule (Line 12, Column C), is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Line 12, Column C, is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Line 12, Column C, is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the 2011-2012 school fiscal year, you must attach a copy of the election ballot and the certified election returns to your budget.

Learning Community Member Schools - The total levy, which must be \$1.05 or less, includes the Learning Community General Fund, Learning Community Special Building Fund, School District General Fund, and School District Special Building Fund.

NOTE: *The sole purpose of this Schedule is to determine if the School District has met the levy limitation. This Schedule is not provided for levy setting purposes. Please note that because the property tax request (per this Schedule) does not include the property tax request attributable to the exclusion items, the levy (per this Schedule) may not reflect the levy set by your County Board of Equalization.*

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

AFFIDAVIT OF PUBLICATION

State of Nebraska }
LANCASTER COUNTY, ss.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

State of Nebraska
Budget Form - NBH-School District
Statement of Publication

LINCOLN PUBLIC SCHOOLS (355-0001) IN LANCASTER COUNTY, NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 15-501 to 15-515, that the governing body will meet on the 14th day of August, 2011 at 6:00 o'clock, P.M., of City/County Building for the purpose of hearing, support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of Business Affairs at 301 S. 14th Street during regular business hours and at www.lps.org.

Stephen Joel, Clerk-Secretary

FUNDS	Actual	Actual/Estimated	Budgeted	Necessary	Total Available	Fee and	Total
	Disbursements & Transfers (1)	Disbursements & Transfers (2)	Disbursements & Transfers (3)				
General	\$396,471,642.94	\$159,417,895.00	\$276,831,140.00	\$45,135,324.00	\$243,209,396.00	\$1,724,817.41	\$172,481,911.41
Depreciation	\$ 2,406,540.72	\$ 1,000,000.00	\$ 8,945,805.87		\$ 8,945,805.87		
Employee Benefit	\$ 1,937.00	\$ 449.00	\$ 15,294.00				\$ 15,294.00
Contingency	\$ 2,984,194.92	\$ 3,220,878.00	\$ 8,230,150.34				\$ 8,230,150.34
Activities	\$ 5,864,468.24	\$ 8,060,000.00	\$ 8,990,000.00	\$ 1,899,498.63	\$ 9,697,698.43		
School Lunch	\$ 16,021,707.38	\$ 16,275,000.00	\$ 20,705,837.57		\$ 20,705,837.57		
Bond	\$ 26,515,440.68	\$ 27,440,578.00	\$319,855,967.00	\$18,934,096.78	\$307,895,262.76	\$ 251,462.38	\$25,146,263.38
Special Building	\$ 37,802,014.32	\$ 30,615,150.00	\$ 38,729,168.85		\$38,729,168.85		
Qualified Capital Purpose Undertaking	\$ 22,617,941.62	\$ 12,135,810.00	\$136,399,804.90		\$136,399,804.90	\$ 40,787.49	\$ 40,787,490.00
Cooperative	\$ 2,539,474.88	\$ 2,394,604.00	\$ 3,842,240.00		\$ 3,842,240.00		
Student Fee	\$ 130,128.44	\$ 140,000.00	\$ 1,000,000.00		\$ 1,000,000.00		
TOTALS	\$455,083,399.24	\$460,850,377.00	\$910,569,341.24	\$45,759,119.42	\$772,658,897.46	\$2,027,047.28	\$203,704,930.28

Total Personal and Real Property Tax Requirement for Bonds **\$ 25,146,263.38**

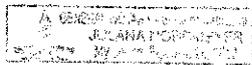
Total Personal and Real Property Tax Requirement for ALL Other **\$178,558,666.90**

#6640892 17 Aug. 7

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on the 7 day of Aug, A.D., 2011 and thereafter on _____, 20____ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

Subscribed in my presence and sworn to before me this _____ day of _____, 20____

Notary Public
Printer's Fee, \$ _____



6640892

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2011

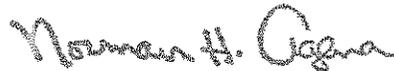
for

SCHOOL DISTRICT #1

2011 Total Valuation	\$	16,342,181,625
LPS 2006 BOND	\$	16,132,174,473
LPS 99 HS BOND	\$	15,538,986,315
LPS ELEM BOND	\$	14,733,131,344

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

Dated this 17th day of August, 2011.



Norman H. Agena





Nebraska Department of Education 2011/12 LC-2 Summary	County-District #: 55-0001-000 District Name: LINCOLN PUBLIC SCHOOLS Class: 4
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CALCULATION OF TOTAL ALLOWABLE BUDGET AUTHORITY

Certified Budget Authority	A-101	271,114,926
Subtotal of Recovery & Adjustments to Budget Authority	A-351	0
Access to Prior Year's Unused Budget Authority	A-355	0
Total Adjusted Budget Authority	A-361	271,114,926
Total Allowable Adjusted General Fund Budget of Disbursements & Transfers	A-780	271,114,926

GENERAL FUND BUDGET OF DISBURSEMENTS & TRANSFERS AND UNUSED BUDGET AUTHORITY

2011/12 General Fund Budget of Disbursements & Transfers	B-100	370,831,160
2011/12 Special Grant Funds	B-110	50,000,000
2011/12 Special Education Budget of Disbursements & Transfers	B-120	57,297,145
2011/12 General Fund Lid Exclusions	B-130	3,593,202
Total Adjusted 2011/12 General Fund Budget of Disbursements & Transfers	B-140	259,940,813
Unused Budget Authority	B-150	11,174,113

TOTAL UNUSED BUDGET AUTHORITY

2010/11 Unused Budget Authority	B-160	141,978,363
Access to 2010/11 Unused Budget Authority	B-162	0
Adjusted 2010/11 Unused Budget Authority	B-165	141,978,363
2011/12 Unused Budget Authority	B-170	11,174,113
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	153,152,476

Did you hold a Special Election for Additional Budget Authority? B-180 No

New Elementary Attendance Site(s) B-326 0

SECTION C - CALCULATION OF ALLOWABLE AND TOTAL CASH RESERVES

2011/12 Applicable Allowable Reserve Percentage	C-170	20.00
2011/12 Total Allowable Reserve	C-180	74,166,232
2011/12 General Fund Necessary Cash Reserve	C-300	43,135,324
2011/12 Deprecial Fund Total Requirements	C-310	8,945,506
2011/12 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	52,080,830

7. PRIMARY DATA CENTER

Mr. Mayhew, Chair of the Board's Planning Committee, presented the recommendation to relocate the Primary Data Center at the Lincoln High School Boiler House facility, located at Capitol Parkway and "J" Street.

Mr. Mayhew reminded the Board that at the last meeting it agreed to gather additional information to determine if it would be appropriate to pursue an RFP. Mr. Mayhew thanked Layne Sup of Binary.Net Data Center and his staff for their assistance in this process, noting that Mr. Sup's staff and facility were very impressive and helpful to the decision-making process.

Mr. Mayhew stated the three primary factors in this decision were cost, stability, and the best use of the district's money. In terms of cost, the consulting firm hired by the district reviewed all options. After a very thorough analysis, the recommendation for the long term, most cost effective use of dollars was to build the Data Center in the Lincoln High Boiler House. The stability factor of a data center is critical, and best satisfied by the same recommendation. Lastly, Mr. Mayhew addressed the best use of district money. He explained the cost to build out the Boiler House facility would include higher upfront capital costs, with lower monthly and annual operational costs. With a collocation solution, there would be lower upfront capital costs and, in general, higher monthly and annual operational costs. It was determined that the capital cost of the build out will be covered with savings from bond money and some insurance money. The collocation's higher monthly costs would come from the General Fund money, which will apply more pressure to the district's General Fund budget.

Mr. Meginnis thanked Mr. Mayhew, Mr. Shepard, and all involved with this project.

Dr. Zimmer agreed the investment of the district's available capital to reduce the long-term operating costs would produce the best result with the nature of the district's funding. He stated any further investment in the RFP process would not be beneficial to the community, the school district, nor the businesses who would invest their time and money in the process.

Mr. Mayhew moved, Ms. Baier seconded

That the Board approve the recommendation of the Planning Committee.

Roll Call: **Ayes:** Ms. Baier, Mr. Keller, Mr. Mayhew,
Ms. McLeese Stephenson, Mr. Meginnis, Dr. Zimmer,
Mrs. Danek

Nays: None

Motion carried.

8. 2011-12 LINCOLN PUBLIC SCHOOLS BUDGET ADOPTION

Mrs. Danek noted the revised agenda item provided to the Board, as set forth in RR-62.

Ms. Baier stated that based on the adjustments in the property valuation, the district will not likely utilize its full levy power. She would like it noted that it may look as if this district does not have any unmet needs because it is not using the maximum levy power; however, LPS is trying to use its local resources to the maximum ability. The district is in need of financial help with its consistent growth over five years, which has not been funded. The district is faced with unique needs that include: the community as a refugee resettlement site for the U.S. Government, many English Language Learners in the schools with special needs that incur extra cost, and a rising growth of poverty in the district. Although LPS might not be exactly on the penny for its levy, Ms. Baier noted that this district does need the state aid formula to reflect the needs found in an urban school district, such as this one and many others across the state. Ms. Baier stated she believes the Board's constituents understand these issues and count on the district to bring value to educational services.

Mr. Keller stated that this is an appropriate budget, and it reflects a realistic understanding of what the community expects. This budget has no increase in property taxes and reflects a realistic management of resources. This year, the Board identified nearly \$9 million in appropriate and necessary reductions. This budget also demonstrates excellent financial management, which has put the district in a position to utilize available cash reserves for times such as these. Mr. Keller observed that LPS is keeping its eye on the proper focus, which is to provide education for all the children of the community.

Dr. Zimmer explained that during this long process, the Board had to work from projected numbers until the hard numbers became available. He would have liked to have taken the full levy, but the Board is making the adjustments required by this type of budget calendar. Because LPS has been prudent stewards of the district's money, the Board has been able to produce a budget that makes sense in this year's climate and is responsible to its taxpayers. Dr. Zimmer stated; however, that LPS does have unmet needs which can only be fully addressed by adjustments made at the state level.

Mr. Mayhew stated that the levy overall again this year would remain flat, and he reminded the Board that the current levy is the lowest levy in over 40 years. This budget is sensitive to taxpayers, while still providing the best education for the district's students. Mr. Mayhew expressed appreciation for the prudent work of the Finance Committee and staff.

Mrs. Danek explained that the Board was anticipating a valuation growth of .7 percent but the actual valuation growth came in at about .2 percent, resulting in a .5 percent difference to the district's projected numbers. She thanked the Finance Committee and staff for all of their work.

Mr. Meginnis moved, Ms. Baier seconded

That the Board approve the adoption of the 2011-12 budget and resolution as amended.

Roll Call: **Ayes:** Mr. Keller, Mr. Mayhew, Ms. McLeese Stephenson,
Mr. Meginnis, Dr. Zimmer, Ms. Baier,
Mrs. Danek

Nays: None

Motion carried.

From the Superintendent

9. 2011-12 INSURANCE RATES

Dr. Biggs presented insurance rates for 2011-12, as set forth in Report File No. RR-60. She reminded the Board that the insurance rates were discussed at the previous meeting.

Mr. Meginnis moved, Mr. Keller seconded

That the Board approve the adoption of the 2011-12 insurance rates.

Roll Call: **Ayes:** Mr. Mayhew, Ms. McLeese Stephenson, Mr. Meginnis,
Dr. Zimmer, Ms. Baier, Mr. Keller,
Mrs. Danek

Nays: None

Motion carried.

INFORMATIONAL ITEMS/REPORTS

From Board Committees

From the Superintendent

10. MONTHLY FINANCIAL REPORT

The financial report for the month ending July 31, 2011, was presented, as set forth in Report File No. RR-61.

Mr. Shepard took this opportunity to thank Computing Services Director, Mr. Kirk Langer and Facilities Director, Mr. Scott Wieskamp for their work on the Data Center project, as well as Finance Director, Ms. Connie Knoche, Fiscal Services Director, Ms. Jill Pauley, and Budget Director, Ms. Shari Styskal on the preparation of the budget. Mr. Shepard also gave special recognition to the Board's Transition Committee, Mrs. Danek, Mr. Keller, and Mr. Mayhew, and thanked them for their dedication.

AFFIDAVIT OF PUBLICATION

State of Nebraska }
 LANCASTER COUNTY, } ss.

**NOTICE OF CHANGES TO PROPOSED BUDGET
 LINCOLN PUBLIC SCHOOLS (53-0001)
 IN LANCASTER COUNTY, NEBRASKA**

In accordance with State Statute Section 13-206, a summary of changes is required when the adopted budget statement reflects a change from that shown in the published proposed budget statement. The following budget changes were made:

	Proposed Budget Amount	Adopted Budget Amount
Total Personal & Real Property Tax Requirement	\$172,481,911.41	\$171,375,718.50
Fee and Delinquent Tax Allowance	\$1,724,817.41	\$1,713,755.50
Necessary Cash Reserve-- General Fund	\$43,135,324.03	\$42,040,193.03
Total Personal and Real Property Tax Requirement for ALL Other	\$178,560,666.90	\$177,454,473.99

These changes were made because the school district's assessed valuation was less than projected.
 # 6480006 11 Sept. 9

The undersigned, being first duly sworn, deposes and says that she/he is a Clerk of the Lincoln Journal Star, legal newspaper printed, published and having a general circulation in the County of Lancaster and State of Nebraska, and that the attached printed notice was published in said newspaper one successive time(s) the first insertion having been on the 9 day of SEPT A.D., 2011 and thereafter on _____, 20____ and that said newspaper is the legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge and are further verified by my personal inspection of each notice in each of said issues.

[Signature]

Subscribed in my presence and sworn to before me this _____ day of _____, 20____

[Signature] Notary Public

Printer's Fee, \$ _____

I, _____, Notary Public for the State of Nebraska, do hereby certify that the foregoing is a true and correct copy of the original as the same appears to me.

6480006