

2011-2012
STATE OF NEBRASKA
GENERAL BUDGET FORM

RECEIVED

SEP 19 2011

Lancaster County Agricultural Society

LANCASTER COUNTY
 CLERK

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Lancaster County

This budget is for the Period July 1, 2011 through June 30, 2012

Contact and Submission Information	
Auditor of Public Accounts	
P.O. Box 98917, Lincoln, Nebraska 68509-8917	
Telephone: (402) 471-2111	FAX: (402) 471-3301
Website: www.auditors.state.ne.us	
To Submit Budget - E-Mail PDF File to: apa.audits@nebraska.gov	
Questions - E-Mail: Deann.Haefner@nebraska.gov	

COPY OF ADOPTED BUDGET FILED BY SEPTEMBER 20th WITH THE:

And The AUDITOR OF PUBLIC ACCOUNTS
 COUNTY BOARD (SEC. 13-508), C/O COUNTY CLERK

The Undersigned Clerk/Board Member Hereby Certifies:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$	-	Principal and Interest on Bonds
\$	300,900.00	All Other Purposes
\$	300,900.00	Total Personal and Real Property Tax Required

Outstanding Bonded Indebtedness as of July 1, 2011

	Principal
	Interest
\$	-
	Total Bonded Indebtedness

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
 (If YES, Board Minutes MUST be Attached)

YES NO

If YES, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

A proposed Budget Summary and Notice of Hearing was duly:

Published (Send a copy of Publisher's Affidavit of Publication)

Posted (Only allowed if Pg 2-Col 3-Line 29 is less than \$10,000)

(Check the method of notifying the Public of the Budget Hearing)

County Clerk's Use ONLY

CLERK/BOARD MEMBER:

Signature: Ron Dowding

Printed Name & Title: Ron Dowding

Mailing Address: 4100 N 84th Street

City, Zip: Lincoln, NE 68507

Phone Number: 402-441-6545

E-Mail Address: rdowding@lancastereventcenter.com

Lancaster County Agricultural Society in Lancaster County

Line No.	TOTAL ALL FUNDS	Actual 2009 - 2010 (Column 1)	Actual/Estimated 2010 - 2011 (Column 2)	Adopted Budget 2011 - 2012 (Column 3)
1	Beginning Balances, Receipts, & Transfers:			
2	Net Cash Balance	\$ 25,668.00	\$ 21,432.00	\$ 324,652.00
3	Investments	\$ -	\$ -	\$ -
4	County Treasurer's Balance	\$ 1,040.00	\$ 923.00	\$ 923.00
5	Subtotal of Beginning Balances (Lines 2 thru 4)	\$ 26,708.00	\$ 22,355.00	\$ 325,575.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 290,896.00	\$ 300,100.00	\$ 295,000.00
7	Federal Receipts	\$ -	\$ -	\$ -
8	State Receipts: Motor Vehicle Pro-Rate (To LC-3 Supporting Schedule)	\$ 903.00	\$ 600.00	\$ 600.00
9	State Receipts: State Aid			
10	State Receipts: Other	\$ 7,337.00	\$ -	\$ -
11	State Receipts: Property Tax Credit	\$ 11,687.00	\$ 11,000.00	
12	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
13	Local Receipts: In Lieu of Tax (To LC-3 Supporting Schedule)	\$ 82.00	\$ 200.00	\$ 200.00
14	Local Receipts: Other	\$ 2,233,709.00	\$ 2,820,620.00	\$ 2,443,350.00
15	Transfers In Of Surplus Fees (To LC-3 Supporting Schedule)	\$ -	\$ -	\$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	\$ -	\$ -	\$ -
17	Total Resources Available (Lines 5 thru 16)	\$ 2,571,322.00	\$ 3,154,875.00	\$ 3,064,725.00
18	Disbursements & Transfers:			
19	Operating Expenses	\$ 2,190,877.00	\$ 2,376,300.00	\$ 2,361,900.00
20	Capital Improvements (Real Property/Improvements)	\$ 179,567.00	\$ 387,000.00	\$ 101,000.00
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	\$ 55,192.00	\$ 5,000.00	\$ -
22	Debt Service: Bond Principal & Interest Payments	\$ -	\$ -	\$ -
23	Debt Service: Payments to Retire Interest-Free Loans (Public Airports)	\$ -	\$ -	\$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (Fire Districts)	\$ -	\$ -	\$ -
25	Debt Service: Other	\$ 123,331.00	\$ 61,000.00	\$ 99,960.00
26	Judgments	\$ -	\$ -	\$ -
27	Transfers Out of Surplus Fees	\$ -	\$ -	\$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	\$ -	\$ -	\$ -
29	Total Disbursements & Transfers (Lines 19 thru 28)	\$ 2,548,967.00	\$ 2,829,300.00	\$ 2,562,860.00
30	Balance Forward/Cash Reserve (Line 17 - Line 29)	\$ 22,355.00	\$ 325,575.00	\$ 501,865.00

PROPERTY TAX RECAP	Tax from Line 6	\$ 295,000.00
	County Treasurer's Commission at 2% of Line 6	\$ 5,900.00
	Delinquent Tax Allowance	\$ -
	Total Property Tax Requirement	\$ 300,900.00

Lancaster County Agricultural Society in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	\$ 197,880.00
Sinking Fund	_____
Bond Fund	_____
Capital Projects Fund	\$ 103,020.00
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 300,900.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Amount:	_____
Reason:	

Transfer From:	Transfer To:
Amount:	_____
Reason:	

Transfer From:	Transfer To:
Amount:	_____
Reason:	

Lancaster County Agricultural Society in Lancaster County

CORRESPONDENCE INFORMATION

BOARD CHAIRPERSON
Ron Dowding
<i>(Name of Board Chairperson)</i>
4100 N 84th Street
<i>(Mailing Address)</i>
Lincoln, NE 68507
<i>(City & Zip Code)</i>
402-441-6545
<i>(Telephone Number)</i>
rdowding@lancastereventcenter.com
<i>(E-Mail Address)</i>

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via e-mail. If no e-mail address is supplied for the Board Chairperson, notification will be mailed via the USPS.

For Questions on this form, who should we contact (please ✓ one): *Contact will be via e-mail if supplied.*

<input type="checkbox"/>	Board Chairperson
<input type="checkbox"/>	Preparer
<input checked="" type="checkbox"/>	Other Contact

PREPARER
Kurt L. Micek, CPA
<i>(Name and Title)</i>
Micek & Crouch, P.C.
<i>(Firm Name)</i>
130 Cherry Hill Blvd, Suite One
<i>(Mailing Address)</i>
Lincoln, NE 68510
<i>(City & Zip Code)</i>
(402) 488-4900
<i>(Telephone Number)</i>
kmicek@micekandcrouch.com
<i>(E-Mail Address)</i>

OTHER CONTACT
Ron Snover, Managing Director
<i>(Name and Title)</i>
Lancaster Event Center
<i>(Firm Name)</i>
4100 N 84th Street
<i>(Mailing Address)</i>
Lincoln, NE 68507
<i>(City & Zip Code)</i>
402-441-6545
<i>(Telephone Number)</i>
rsnover@lancastereventcenter.com
<i>(E-Mail Address)</i>

Lancaster County Agricultural Society in Lancaster County

LC-3 SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	300,900.00
Motor Vehicle Pro-Rate	(2)	\$	600.00
In-Lieu of Tax Payments	(3)	\$	200.00
Transfers of Surplus Fees	(4)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year 2010-2011 Capital Improvements Excluded from Restricted Funds (From 2010-2011 LC-3 Lid Exceptions, Line (10))		\$	112,000.00 (5)
LESS: Amount Spent During 2010-2011		\$	112,000.00 (6)
LESS: Amount Expected to be Spent in Future Budget Years			(7)
Amount to be included on 2011-2012 Restricted Funds (<u>Cannot</u> be a Negative Number)	(8)	\$	-

TOTAL RESTRICTED FUNDS (A)	(9)	\$	301,700.00
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LC-3 Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	101,000.00 (10)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)			
Agrees to Line (7).		\$	- (11)
Allowable Capital Improvements	(12)	\$	101,000.00
Bonded Indebtedness	(13)		
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) (Fire Districts & Hospital Districts Only)	(14)		
Interlocal Agreements/Joint Public Agency Agreements	(15)		
Public Safety Communication Project - Statute 86-416 (Fire Districts Only)	(16)		
Payments to Retire Bank Loans and Other Financial Instruments - Agreed to before 7/1/99 (Fire Districts Only)			
OR			
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(17)		
Judgments	(18)		
Refund of Property Taxes to Taxpayers	(19)		
Repairs to Infrastructure Damaged by a Natural Disaster	(20)		

TOTAL LID EXCEPTIONS (B)	(21)	\$	101,000.00
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TOTAL 2011-2012 RESTRICTED FUNDS For Lid Computation (To Line 9 of the LC-3 Lid Form) <i>To Calculate: Total Restricted Funds (A) MINUS Total Lid Exceptions (B)</i>		\$	200,700.00
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Total 2011-2012 Restricted Funds for Lid Computation cannot be less than zero. See Instruction Manual on completing the LC-3 Supporting Schedule.

Lancaster County Agricultural Society
 in
 Lancaster County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2011-2012

2010-2011 RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2010-2011 Restricted Funds Authority (Base Amount) = Line (8) from last year's LC-3 Form 223,601.00
Option 1 - (1)

OPTION 2 - Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of 2010-2011 Lid Computation Form _____
Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken _____ %
 (From 2010-2011 Lid Computation Form Line (6) - Line (5)) Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken _____
 Line (A) X Line (B) Option 2 - (C)

Calculated 2010-2011 Restricted Funds Authority (Base Amount) = _____
 Line (A) Plus Line (C) Option 2 - (1)

ALLOWABLE INCREASES

1 BASE LIMITATION PERCENT INCREASE (2.5%) 2.50 %
(2)

2 ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5% - %
(3)

$$\frac{193,993,011.00}{2011 \text{ Growth per Assessor}} \div \frac{18,799,468,423.00}{2010 \text{ Valuation}} = \frac{1.03}{\text{Multiply times 100 To get \%}}$$

3 ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE 1.00 %
(4)

$$\frac{\# \text{ of Board Members voting "Yes" for Increase}}{\text{Total \# of Members in Governing Body}} = \frac{-}{\text{Must be at least .75 (75\%) of the Governing Body}}$$

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

Lancaster County Agricultural Society
 in
Lancaster County

4	SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE		_____ % (5)
----------	--	--	----------------

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	_____	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	_____	7,826.04 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	_____	231,427.04 (8)
Less: 2011-2012 Restricted Funds from LC-3 Supporting Schedule	_____	200,700.00 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	_____	30,727.04 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10) MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.

LANCASTER COUNTY AGRICULTURAL SOCIETY

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

NOTE 1 – NATURE OF THE FORECASTS:

This financial forecast presents, to the best of management's knowledge and belief, the Society's expected financial position, results of operations, and cash flows for the forecast period. Accordingly, the forecast reflects its judgment as of August 30, 2011, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE 2 – TAXES:

The forecasted tax revenue is based upon a valuation of \$19,027,837,576 at the levy amount of .001040 per one hundred dollars of the actual valuation for the general fund and .000541 per one hundred dollars of the actual valuation for the capital projects fund.

NOTE 3 – CAPITAL OUTLAY:

The forecasted expenditures for capital improvements include the following:

Capital Improvements (Real Property/Improvements):	
Light poles	\$ 5,500
Lighting - Pavilion I, II, MPA, Lincoln Room	10,000
Parking lot improvements	15,000
Lincoln room flooring	5,000
Lighting controllers	8,000
Landscaping	2,500
Other improvements	20,000
Repairs and maintenance	30,000
Legal fees	5,000
	<u>\$ 101,000</u>

Micek & Crouch, P.C.
Certified Public Accountants

130 Cherry Hill Boulevard
Lincoln, Nebraska 68510
Phone: (402) 488-4900
Fax: (402) 488-5525

Kurt L. Micek, C.P.A.
Janalee Crouch, C.P.A.

ACCOUNTANTS' COMPILATION REPORT

Lancaster County Agricultural Society
Lincoln, Nebraska

We have compiled the budget statements of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society, for the year ended November 30, 2010, included in the accompanying prescribed form. We have not audited or reviewed the accompanying budget statements and, accordingly, do not express an opinion or provide any assurance about whether the budget statements are in accordance with the form prescribed by the Nebraska Auditor of Public Accounts.

Management is responsible for the preparation and fair presentation of the budget statements in accordance with requirements prescribed by the Nebraska Auditor of Public Accounts and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the budget statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of budget statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the budget statements. These budget statements were compiled by us from financial statements for the same period that we previously audited, as indicated in our report dated January 28, 2011.

We have also compiled the accompanying proposed budget statement of cash receipts and disbursements - all funds of the Lancaster County Agricultural Society for the years ending November 30, 2011 and 2012, included in the accompanying prescribed form, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast prescribed by the Nebraska Auditor of Public Accounts information that is the representation of the Board and does not include an evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying information or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying statements and information are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than this specified party.

Micek & Crouch, P.C.

Lincoln, Nebraska
August 30, 2011

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2011

for

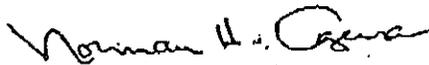
LANCASTER COUNTY AGRICULTURAL SOCIETY

2011 Total Valuation	\$	19,027,837,576
Valuation Attributed to Growth	\$	193,993,011

I, Norman H. Agena, duly elected Lancaster County Assessor/Register of Deeds, pursuant to the provisions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2011.



Norman H. Agena

Lancaster County Agriculture Society
4100 N 84th St.
Lincoln, NE 68507
Minutes-Board of Directors Meeting
Lincoln Room
Thursday, July 21, 2011

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 7:31 pm. Proof of due notice was given with the notice of the open meeting law posted.

Board members present were Dowding, Wilkinson, Swanson, Rutt, Messick, Mitchell, Schomerus and Ronnau. Pedley was absent.

Others present were: Alan Wood, Julie Burton and Ron Snover.

The minutes from the June regular monthly meeting were approved as presented.

Treasurer Rutt presented financial report thru June. Moved by Mitchell and seconded by Messick to approve the June financials. The motion was approved 7-0 with Pedley absent and not voting. Rutt presented the checks to be paid. Moved by Ronnau and seconded by Schomerus to approve payment of the checks. The motion was approved 7-0 with Pedley absent and not voting. The Aging Summary was presented for information.

Officer and Committee Reports:

The officers had nothing new to report.

Commercial corner report: There were no new developments at this time.

Fair Update: Burton reported that Miss America will be at the fair on Friday. The Army rock climbing wall and helicopter will not be coming. Ads are in mail and billboards up. Eagle Raceway will be at the fair. The Livestock sale committee would like permission to have Anderson Ford be a sponsor with a truck on display from 5-7 during the sale and to give out water. They would donate \$2000 for 2 scholarships. Moved by Wilkinson and seconded by Schomerus not to allow Anderson Ford to give away water during the auction. The motion was approved 5 -1-1 with Messick voting against, Mitchell abstaining and Pedley absent and not voting. Moved by Wilkinson and seconded by Schomerus to allow Anderson Ford to display the pickup truck at the auction for two hours. Motion approved 5-2 with Mitchell and Messick voting against.

Foundation Awards Banquet: The July 7th event had only 82 people in attendance and lost money.

Managing Director's report-

Snover reported concrete work is done in Pav. I. The new PA system will be done July 22nd and that they continue preparing for the county fair.

Assistant Managing Director's report-

Burton reported that she is also very busy with fair preparations.

Snover requested that the board approve Julie Burton to have check signing rights on the Event Center account. Moved by Ronnau and seconded by Mitchell. The motion was approved 7-0 with Pedley absent and not voting.

Moved by Wilkinson and seconded by Ronnau to approve Resolution 2011-11, to allow the District an additional one percent increase in the total 2011-2012 funds subject to limitation and to approve the levy allocation tax request for budget year 2011-2012. The motion was approved with Dowding, Ronnau, Mitchell, Rutt, Wilkinson, Swanson, Messick and Schomerus voting yes and Pedley absent and not voting.

Legal Counsel report-

Alan Wood reported that CBKC Dog Show cancelled their show and wanted a refund.

With no other business or communication the meeting was adjourned at 9: 41 PM. The next meeting will be at 11 AM on August 4th and will continue to meet during the fair at 11:30.

Respectfully submitted by:

Karen Rutt for Trudy Pedley- LCAS Secretary

LANCASTER COUNTY AGRICULTURAL SOCIETY

RESOLUTION NO. 2011-11

WHEREAS, Nebraska Statute 77-3443(3) requires all political subdivisions subject to county levy authority to submit a preliminary request for levy allocation to the county board; and

WHEREAS, the Lancaster County Board is the levy authority for the Lancaster County Agricultural Society, Lancaster County, Nebraska;

NOW, THEREFORE, BE IT RESOLVED that the following is said Board's tax request for budget year 2011-2012:

<u>Fund</u>	<u>Levy Request</u> <u>Per One Hundred</u> <u>Dollars</u>	<u>Tax</u> <u>Request</u>
General Fund	.001042	\$197,880
Capital Projects Fund	.000543	103,020
Total	<u>.001585</u>	<u>\$300,900</u>

Motion by Jay to adopt Resolution NO. 2011-11 Seconded by Kendra.

Voting yes were: Dowding, Rannau, Mitchell, Rutt, Wilkinson, Swanson, Messick, Schomerus

Voting no were: None 1 absent

Motion carried.

Passed and approved this 21st day of July, 2011.

Ron Dowding
Board Chairperson

LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS

COUNTY-CITY BUILDING

LINCOLN, NEBRASKA 68508-2864

PHONE (402) 441-7463

FAX (402) 441-8759

NORMAN H. AGENA
ASSESSOR/REGISTER OF DEEDS

ROB OGDEN
CHIEF FIELD DEPUTY

SCOTT GAINES
CHIEF ADMINISTRATIVE DEPUTY

CERTIFICATE OF VALUATION

for tax year 2011

for

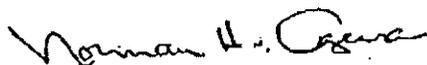
LANCASTER COUNTY AGRICULTURAL SOCIETY

2011 Total Valuation	\$	19,027,837,576
Valuation Attributed to Growth	\$	193,993,011

I, Norman H. Agena, duly elected Lancaster County Assessor/Reglster of Deeds, pursuant to the provlsions of Neb. Rev. Stat. Section 13-509, do hereby certify that the valuation llisted herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year.

**Value attributable to growth is determined pursuant to section 13-518 which includes real and personal property annexation if applicable.*

Dated this 17th day of August, 2011.



Norman H. Agena

Lancaster County Agricultural Society JPA
Allowable Growth Computation
For 2011-2012 Budget Form LC-3

I:\Jan\Budget\1580LID.XLS\Growth11JPA
tj 8/30/2011

2011 Valuation	19,027,837,576	Per Co. Assessor
Attributable to Growth	193,993,011	Per Co. Assessor
2010 Valuation	18,799,468,423	
Growth percentage	1.03%	
Minus standard	<u>2.50%</u>	
Allowable growth	<u><u>-1.47%</u></u>	

Mary Ramsier

From: JSP Legals [JLegals@journalstar.com]
Sent: Tuesday, September 13, 2011 5:00 PM
To: Mary Ramsier
Subject: RE:

Mary- I am SO sorry I didn't get that to you!

LANCASTER COUNTY AGRICULTURAL SOCIETY IN LANCASTER COUNTY, NEBRASKA	
PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15th day of September 2011, at 7:00 o'clock P.M. at Lancaster Event Center, Lincoln, Nebraska for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.	
Trudy Pedley, Clerk/Secretary	
2009-2010 Actual Disbursements & Transfers	\$ 2,548,967.00
2010-2011 Actual/Estimated Disbursements & Transfers	\$ 2,829,300.00
2011-2012 Proposed Budget of Disbursements & Transfers	\$ 2,562,860.00
2011-2012 Necessary Cash Reserve	\$ 501,865.00
2011-2012 Total Resources Available	\$ 3,064,725.00
Total 2011-2012 Personal & Real Property Tax Requirement	\$ 300,900.00
Unused Budget Authority Created for Next Year	\$ 30,727.04
Break down of Property Tax:	
Personal and Real Property Tax Required for Bonds	-
Personal and Real Property Tax Required for All Other Purposes	\$ 300,900.00
#6683674 lt Sept. 10	

Abigail E. Hartshorn
 Legal Advertising
 Lincoln Journal Star
 926 P St.
 Lincoln NE, 68508
 402.473.7448 p
 402.473.7177 f
 Ahartshorn@journalstar.com

From: Mary Ramsier [mailto:mrmsier@lancastereventcenter.com]
Sent: Tuesday, September 13, 2011 3:43 PM
To: JSP Legals
Subject: RE:

Just checking to see if you have gotten a copy of this proof yet. Thank you so much!

Mary

From: JSP Legals [mailto:JLegals@journalstar.com]
Sent: Wednesday, September 07, 2011 11:59 AM
To: Mary Ramsier
Subject: RE:

This has been set to run on Sept. 10, I will get a proof to you as soon as it's available.

Thanks,

9/14/2011

Lancaster County Agriculture Society
4100 N 84th St.
Lincoln, NE 68507
Minutes-Board of Directors Meeting
Lincoln Room
Thursday, September 15, 2011

President Dowding called the meeting of the Lancaster County Agriculture Society to order at 7:32 pm. Proof of due notice was given with the notice of the open meeting law posted.

Board members present were Dowding, Wilkinson, Swanson, Messick, Mitchell, Pedley and Ronnau. Schomerus and Rutt were absent.

Others present were: Alan Wood and Julie Burton.

Moved by Ronnau and seconded by Messick to amend the agenda to include adopting of the 2012 budget. Motion was approved 6-0 with Schomerus and Rutt absent and Wilkinson not yet in attendance and not voting. Moved by Ronnau and seconded by Swanson to approve the 2012 budget as previously presented. Motion was approved 6-0 with Schomerus and Rutt absent and Wilkinson not yet in attendance and not voting.

The minutes from the July regular monthly meeting were approved as corrected by changing Anderson Ford to Husker Auto. Minutes from the Fair meeting was approved as presented.

In the absence of Treasurer Rutt, President Dowding presented financial reports for July and August. Moved by Pedley and seconded by Messick to approve the July financials. Motion approved 7-0 with Schomerus and Rutt absent and not voting. Moved by Dowding and seconded by Swanson to approve the August financials. Motion was approved 7-0 with Schomerus and Rutt absent and not voting.

Moved by Pedley and seconded by Mitchell to pay the July checks. Motion approved 7-0 with Schomerus and Rutt absent and not voting. Moved by Messick and seconded by Swanson to pay the August checks. Motion approved 7-0 with Schomerus and Rutt absent and not voting. The Aging Summary was presented for information.

Officer and Committee Reports:

President Dowding reported that he and Wilkinson had met with the JPA on Sept. 6 and that there was 8 years remaining on the repayment of the bonds issued.

Vice President Wilkinson had nothing to report.

Secretary Pedley asked that the annual meeting date be set. Moved by Wilkinson and seconded by Mitchell to set the date of the annual meeting for December 15th with voting from 5:30 to 6:30 and the meeting starting at 6:30. Motion approved 7-0 with Schomerus and Rutt absent and not voting.

Commercial corner report: Alan Wood reported that there were no new developments at this time, however he had been looking into a request to mine top soil from the flood plain. This would involve soil testing and mining permits. It may facilitate grading for possible future ball fields while maintaining a conservation area. Revenue could possibly pay for showers in the campground and a concession area for the ball fields. He also reported that he had met with the railroad group informing them that future expansion may result in the need to relocate their depot and displays. Discussions have been started regarding Phase III. LIBA does not support renovation of Pershing and would now support an additional Pavilion at the Event Center with permanent seating. The facility would take the place of event currently held at Pershing. A working group to explore the additional Pavilion would include a Hampton Construction rep., Ron Dowding and Jay Wilkinson, Wood, Scott King, and an architect. The third drive along Havelock will be used for entrance and parking.

Fair Recap: Burton reported that the fair went very well with good weather, good attendance, and happy vendors. She had contacted the Big Bear act and they were available for the 2012 fair and would not have the Interactive Game Experience back. Daryl's racing pigs may add racing ducks. She had met with the major corporate sponsors and they were on board to sponsor the 2012 fair.

4-H Roping and Ranch Rodeo: A bill for over \$1700 was submitted for livestock used for the 4-H roping and ranch rodeo. Ronnau had met with the Horse VIPS and told them that was too much for the fair board to pay and that they would either need to charge a livestock fee or do away with the contest. The board agreed and thanked Ronnau for bringing it up to the VIP committee.

Nominating Committee:

Committee members are Rutt, Ronnau and Schomerus. Up for re-election are Wilkinson, Swanson and Messick. All candidate Bios are due at the November regular board meeting when the slate will be approved.

Assistant Managing Director's report-

Burton reported that she is submitting the TV/radio spots and the Unique Individuals and Situations Division for IAFE convention awards. The Unique division grew from 24 entries to 144 this year and is a division for people with special needs. We will need to start considering theme ideas for the 2012 fair. Construction of the new office area continues. The area is enclosed and the opening into the new board room will take place soon with the window moving to the north wall.

Legal Counsel report-

Alan Wood reported that CBKC Dog Show request for a refund had been settled.

With no other business or communication the meeting was adjourned at 9:03 PM. The next meeting will be at 7:30 PM on October 20th. The Exec Board will meet at 5:30PM on October 10th.

Respectfully submitted by:

Trudy Pedley- LCAS Secretary

Lancaster County Agricultural Society

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tj 8/30/11

Schedule of Property Taxes Requested

<u>Tax Year</u>	<u>Ag Soc Tax</u>	<u>Percent Change</u>	<u>Building Tax</u>	<u>Percent Change</u>	<u>Valuation</u>	<u>Percent Change</u>	<u>Ag Soc Tax Rate</u>	<u>Percent Change</u>	<u>Building Tax Rate</u>	<u>Percent Change</u>
1997	109,312									
1998	117,838	7.8%								
1999	341,134	189.5%								
2000	147,916	-56.6%	680,000							
2001	154,454	4.4%	150,000	-77.9%	12,621,053,086		0.00001224		0.00001188	0.00002412
2002	162,176	5.0%		N/A	13,081,633,040	3.6%	0.00001240	1.3%	0.00000000	-100.0%
2003	171,054	5.5%	279,829		14,958,476,056	14.3%	0.00001144	-7.8%	0.00001871	0.00003014
2004	176,228	3.0%	132,556	-52.6%	15,375,859,915	2.8%	0.00001146	0.2%	0.00000862	-53.9%
2005	181,099	2.8%	113,055	-14.7%	15,932,331,879	3.6%	0.00001137	-0.8%	0.00000710	-17.7%
2006	186,586	3.0%	105,185	-7.0%	18,045,787,841	13.3%	0.00001034	-9.0%	0.00000583	-17.9%
2007	191,530	2.6%	94,535	-10.1%	18,343,871,223	1.7%	0.00001044	1.0%	0.00000515	-11.6%
2008	193,800	1.2%	85,680	-9.4%	18,786,286,695	2.4%	0.00001032	-1.2%	0.00000456	-11.5%
2009	194,820	0.5%	111,454	30.1%	18,641,136,908	-0.8%	0.00001045	1.3%	0.00000598	31.1%
2010	196,860	1.0%	114,240	2.5%	18,799,468,423	0.8%	0.00001047	0.2%	0.00000608	1.6%
2011	197,880	0.5%	103,020	-9.8%	19,027,837,576	1.2%	0.00001040	-0.7%	0.00000541	-10.9%

Lancaster County Agricultural Society

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tj 6/22/2011

Lid Computation
For Fiscal Year 2011-2012

	<u>Budgeted</u> <u>2010-2011</u>	<u>Budgeted</u> <u>2011-2012</u>		
Property tax requirement	311,100			
Unused budget authority	<u>23,481</u>			
	334,581			
Restricted Funds:				
In-lieu of tax	220	200		
Motor vehicle pro-rate	800	600		
Carryover of capital impr for real prop	<u>0</u>	<u>0</u>		
	1,020	800		
	<u>335,601</u>	<u>800</u>		
Less Restricted Funds Budgeted for:				
Capital improvements for real property	112,000	101,000		
	<u>112,000</u>	<u>101,000</u>		
Initial Limit	223,601	(100,200)		
Valuation growth				
2.5% board approved	2.50%	5,590		
Growth	0.00%	0		
One percent board approved	1.00%	<u>2,236</u>		
Maximum restricted funds	<u>231,427</u>	<u>(231,427)</u>		
Maximum property taxes		331,627	<u>Requested</u>	<u>Unused</u>
			300,900	30,727
Less County treasurer commission		(5,900)		
Less delinquency		<u>0</u>		
Maximum property taxes to district		<u>325,727</u>		