

MEETING NOTICE

LANCASTER COUNTY CORRECTIONAL FACILITY JOINT PUBLIC AGENCY

MONDAY, MAY 21, 2018

COUNTY-CITY BUILDING, ROOM 112

555 SOUTH 10th Street

3:30 P.M.

AGENDA

Location Announcement of Nebraska Open Meetings Act: A copy of the Nebraska Open Meetings Act is located on the wall at the rear of the Hearing Room.

1. **APPROVAL OF MINUTES** – December 19, 2017
2. **APPROVAL OF CLAIMS** - processed through May 14, 2018
3. **PUBLIC COMMENT**
4. **SETTING OF NEXT MEETING** – August 28, 2018
5. **ADJOURNMENT**

MINUTES
LANCASTER COUNTY CORRECTIONAL FACILITY JOINT PUBLIC AGENCY (JPA)
COUNTY-CITY BUILDING, ROOM 112
555 SOUTH 10TH STREET
TUESDAY, DECEMBER 19, 2017
10:30 A.M.

Present: County Commissioner Todd Wiltgen; County Commissioner Bill Avery; City Councilman Roy Christensen

Absent: Mayor Chris Beutler

Others Present: Dennis Meyer, Budget and Fiscal Officer; Dan Nolte, County Clerk; Ann Taylor, County Clerk's Office

The Chair called the meeting to order at 10:32 a.m., the Pledge of Allegiance was recited and the location of the Nebraska Open Meeting Act was announced.

AGENDA ITEM

1 APPROVAL OF MINUTES OF NOVEMBER 28, 2017

MOTION: Christensen moved and Avery seconded approval of the minutes of the November 28, 2017 meeting. Christensen, Avery and Wiltgen voted yes. Beutler was absent. Motion carried 3-0.

2 PUBLIC HEARING – AMENDED BUDGET HEARING FOR FISCAL YEAR (FY) 2017-2018

The Chair opened the public hearing.

Dennis Meyer, Budget and Fiscal Officer, was administered the oath.

Meyer said the public hearing is being held to discuss amending the budget by \$43,500,000 due to the advance refunding of the Lancaster County Adult Correctional Facility Bonds, Series 2009. He noted the true interest cost of the new bonds is 2.03% and said there will be annual savings of \$572,000. Gross savings will be \$6,290,000 with present value savings of slightly less than \$5,600,000. Meyer explained the savings will begin next budget year with the new debt schedule. Wiltgen added that City residents will see their tax levy reduced as a result of the refinancing.

No one else appeared in support, opposition or in a neutral position.

The Chair closed the public hearing.

3 ADOPT RESOLUTION IN THE MATTER OF APPROVING THE AMENDED BUDGET FOR THE FISCAL YEAR (FY) JULY 1, 2017 TO JUNE 30, 2018

MOTION: Christensen moved and Avery seconded approval of the resolution. Avery, Christensen and Wiltgen voted yes. Beutler was absent. Motion carried 3-0.

4 PUBLIC COMMENT

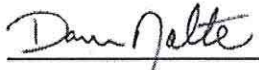
There was no public comment.

5 SETTING OF NEXT MEETING

There was consensus to hold the next meeting on May 29, 2018.

6 ADJOURNMENT

MOTION: Christensen moved and Avery seconded to adjourn the meeting at 10:40 a.m. Avery, Christensen and Wiltgen voted yes. Beutler was absent. Motion carried 3-0.


Dan Nolte
Lancaster County Clerk



Lancaster County Correctional Facility Joint Public Agency
List of Claims through May 14, 2018

<u>Item Number</u>	<u>Payee</u>	<u>Invoice</u>	<u>Amount</u>	<u>Description</u>
Property Tax Collections -				
1	BOKF, NA	LANCJPAREF17	<u>780,244.44</u>	Interest Payment



RECEIVED

APR 16 2018

LANCASTER COUNTY BOARD

Corporate Trust Account Invoice Summary

Name of Issue:

Lancaster County Joint Public Agency Correctional Facility Refunding Bonds, Series 2017

Lancaster County Nebraska
Liz Thanel
555 South 10th Street, Room 110
Lincoln NE 68508

Ref. Number : LANCJPAREF17

For questions contact: Chad Shirk 402-458-1310

DUE DATE 6/1/2018

Table with 2 columns: Description and Amount. Rows include Principal Outstanding (\$36,275,000.00), Debt Service (Principal Due \$0.00, Interest Due \$780,244.44), Total Debt Service Due (\$780,244.44), and TOTAL AMOUNT DUE (\$780,244.44).

Wire payments must be received 1 business day prior to Due Date
Check & ACH Payments must be received 5 business days prior to the Due Date

IF REMITTING CHECK PAYMENT, PLEASE RETURN THE BOTTOM SECTION AND RETAIN TOP PORTION FOR YOUR RECORDS.

DUE DATE 6/1/2018

Name of Issue:
Lancaster County Joint Public Agency
Correctional Facility Refunding Bonds, Series
2017

Summary table with 2 columns: Field and Value. Fields include Reference Number (LANCJPAREF17), Net Amount Due (\$780,244.44), Debt Service Payment Enclosed, Paying Agent Fee Enclosed, and Amount Enclosed.

Remit Check To:
(Must be received 5 business days prior to Due Date)
BOKF, NA
Corporate Trust Services
1248 'O' Street, Ste 732
Lincoln, NE 68508

Wire/ACH Instructions:
(Wires must be received 1 business day prior to Due Date)
(ACHs must be received 5 business day prior to Due Date)
BOKF, NA
ABA 103900036
A/C Name: Wealth Management
A/C #: 600024642
REF: NEB CORP TRUST - LANCJPAREF17