

MINUTES
LANCASTER COUNTY CORRECTIONAL FACILITY JOINT PUBLIC AGENCY (JPA)
COUNTY-CITY BUILDING, ROOM 112
TUESDAY, FEBRUARY 10, 2009
8:00 A.M.

Present: Bernie Heier, Chair; Robin Eschliman, Vice Chair; Ray Stevens and Chris Beutler

Others Present: Dennis Meyer, County Budget & Fiscal Officer; Kristy Bauer, Deputy County Attorney; John Hendry, City Attorney; Scott Keene, Ameritas Investment Corporation; Lauren Wismer and Lisa DeBuse, Gilmore & Bell, PC; Trish Owen, Administrative Assistant to the Mayor; Kerry Eagan, County Chief Administrative Officer; and Cori Beattie, Deputy County Clerk

The Chair called the meeting to order at 8:00 a.m.

The location announcement of the Nebraska Open Meetings Act was given.

AGENDA ITEM

1 APPROVAL OF MINUTES OF JANUARY 26, 2009 MEETING

MOTION: Stevens moved and Eschliman seconded approval of the minutes of the January 26, 2009 meeting. Beutler, Eschliman, Stevens and Heier voted aye. Motion carried.

2 ELECTION OF RAY STEVENS AS SECRETARY/TREASURER

MOTION: Beutler moved and Eschliman seconded approval of Ray Stevens as Secretary/Treasurer of the Lancaster County Correctional Facility Joint Public Agency (JPA). Eschliman, Stevens, Beutler and Heier voted aye. Motion carried.

3 DESIGNATION OF LANCASTER COUNTY CLERK AS RECORD KEEPER

MOTION: Stevens moved and Eschliman seconded to designate the Lancaster County Clerk as the record keeper for the Lancaster County Correctional Facility Joint Public Agency (JPA). Stevens, Beutler, Eschliman and Heier voted aye. Motion carried.

4 ADOPTION OF BYLAWS

Lauren Wismer, Gilmore & Bell, PC, appeared and stated a draft of the bylaws was previously provided to members of the JPA Board. He pointed out there was a slight inconsistency between the bylaws and the provisions of the JPA Agreement in terms of the notice but now each document accurately reflects the other.

MOTION: Eschliman moved and Stevens seconded approval of the Lancaster County Correctional Facility Joint Public Agency (JPA) Bylaws. Beutler, Eschliman, Stevens and Heier voted aye. Motion carried.

(Note: A copy of the approved bylaws is on file in the County Clerk's Office.)

Heier asked Scott Keene, Ameritas Investment Corporation, to comment on the bond sale. Keene noted the bonds were sold on January 27, 2009, with eight firms participating in the sale. He said \$64.5 million in bonds were sold, some with premiums, which allows the \$65 million project to be funded in full. He added the true interest cost ended up being 4.30%.

Stevens inquired as to recent bond market activity. Keene said interest rates have fluctuated in both directions since the bond sale.

Beutler thanked Keene and Wismer for all their work on the project. Heier also thanked all the entities and individuals involved in the cooperative, year-long process.

Wismer said it was suggested by City Attorney John Hendry that counsel be appointed for the JPA. He added he will visit with the City and County Attorneys regarding this issue and make a recommendation at the next meeting.

In response to Stevens' inquiry regarding the number of future meetings, Wismer said the JPA will need to meet periodically during construction of the jail to approve disbursements. When construction is complete, the JPA would need to meet at least once a year to have a budget hearing and certify the levy.

5 ADJOURNMENT

MOTION: Stevens moved and Beutler seconded to adjourn the meeting at 8:09 a.m. Eschliman, Stevens, Beutler and Heier voted aye. Motion carried.



Dan Nolte
Lancaster County Clerk