

**STAFF MEETING MINUTES  
LANCASTER COUNTY BOARD OF COMMISSIONERS  
COUNTY-CITY BUILDING, ROOM 113  
THURSDAY, MAY 5, 2011  
8:30 A.M.**

Commissioners Present: Bernie Heier, Vice Chair  
Larry Hudkins  
Brent Smoyer

Commissioners Absent: Deb Schorr, Chair  
Jane Raybould

Others Present: Kerry Eagan, Chief Administrative Officer  
Gwen Thorpe, Deputy Chief Administrative Officer  
Dan Nolte, County Clerk  
Cori Beattie, Deputy County Clerk  
Ann Taylor, County Clerk's Office

The Vice Chair opened the meeting at 8:30 a.m.

**AGENDA ITEM**

**1 APPROVAL OF THE THURSDAY, APRIL 28, 2011 STAFF MEETING MINUTES**

**MOTION:** Hudkins moved and Smoyer seconded approval of the April 28, 2011 Staff Meeting minutes. Hudkins, Smoyer and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

**2 ADDITIONS TO THE AGENDA**

- A. Update on a District Energy Corporation (DEC) Grant
- B. Microcomputer Request from County Engineering (Exhibit A)
- C. Corrections to Schedule of Board Member Meetings

**MOTION:** Hudkins moved and Smoyer seconded approval of the additions to the agenda. Hudkins, Smoyer and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

**3 LEGISLATIVE UPDATE - Gordon Kissel and Joe Kohout, Kissel/E&S Associates**

Gordon Kissel, Kissel/E&S Associates, presented a legislative update and legislative bills of interest report (Exhibits B & C).

Brief discussion took place regarding Legislative Bill (LB) 397, a bill intended to reform the State's collective bargaining system for public workers. Kissel noted the Board had expressed concerns about the array and said Senator Lathrop offered an amendment that include a variance of 7 to 13 and a freezing of salaries. Joe Kohout, Kissel/E&S Associates, said affected parties can negotiate a lower or greater number. He added that the freeze component only applies to wages. Kohout said the Nebraska Association of County Officials (NACO) has taken a position of support. Douglas County has taken a neutral position.

**MOTION:** Hudkins moved and Smoyer seconded to direct Lancaster County's lobbyists to oppose Legislative Bill (LB) 397.

Board members indicated they are opposed to a wage freeze and would like an array of 5-7.

**ROLL CALL:** Smoyer, Hudkins and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

### **ACTION ITEMS**

- A. Purchase of Computer for County Clerk's Office for Board of Equalization Property Valuation Protests, \$1,303.36 (Funding Source to be Determined)

**MOTION:** Hudkins moved and Smoyer seconded approval, stipulating that funding will be through the Board of Equalization budget. Smoyer, Hudkins and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

### **ADDITIONS TO THE AGENDA**

- A. Update on a District Energy Corporation (DEC) Grant

Kerry Eagan, Chief Administrative Officer, said Don Killeen, County Property Manager, has informed him the DEC will be able to use funds from an Energy Efficiency and Conservation Block Grant (EECBG) to convert the parking areas underneath the County-City Building and Justice and Law Enforcement Center to light-emitting diode (LED) lighting. **NOTE:** The DEC had originally intended to use the funds to purchase energy efficiency equipment for the new jail but there were concerns it would subject the entire \$60,000,000 jail project to compliance with the Davis-Bacon Act. The Davis-

Bacon Act requires paying the locally prevailing wages and benefits, usually the union rate, for any construction contract over \$2,000 funded in whole, or in part, by the federal government.

B. Microcomputer Request from County Engineering (Exhibit A)

**MOTION:** Hudkins moved and Smoyer seconded approval, stipulating that funding will be through the County Engineer's budget. Hudkins, Smoyer and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

C. Corrections to Schedule of Board Member Meetings

The following corrections to the meeting schedule were noted:

- The Chair and Vice Chair's meeting with the Mayor on May 10<sup>th</sup> will be held at 8:00 a.m.
- The Public Building Commission (PBC) Chair and Vice Chair's meeting with the Mayor on May 10<sup>th</sup> has been cancelled
- The Management Team will meet on May 12<sup>th</sup> at 7:30 a.m.

**ADMINISTRATIVE OFFICER REPORT**

A. Property Valuation Protest Letter

**MOTION:** Smoyer moved and Hudkins seconded approval. Smoyer, Hudkins and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

B. Trabert Hall Update

C. Great Plains Government Finance Officials Association (GFOA) Spring Conference (May 12-13, 2011)

D. Youth Services Center (YSC) Tour

Items B-D were held.

E. County Board Representative on Appointed Counsel Committee

**MOTION:** Hudkins moved and Smoyer seconded to appoint Kerry Eagan, Chief Administrative Officer, to serve as the County Board's representative. Hudkins, Smoyer and Heier voted aye.

F. County Board of Zoning Appeals Appointment

Item was held.

**DISCUSSION OF BOARD MEMBER MEETINGS**

A. District Energy Corporation (DEC) - Hudkins, Heier

Hudkins said they discussed location of the DEC facility that will serve the West Haymarket Arena and the immediate area. Discussion also took place regarding long-range planning for the facility that currently serves the State Office Building.

B. Chamber Coffee - Raybould, Smoyer

Smoyer said discussion focused on the City's request for \$1,239,770 from the Visitors Improvement Fund for the West Haymarket Arena and the County plans to do a revaluation in 2012.

Smoyer exited the meeting at 8:52 a.m.

**4 INVESTMENT REVIEW FOR RETIREMENT AND DEFERRED COMPENSATION PROGRAMS** - Russell Paoletti, Vice President, Investment Strategy, Prudential Retirement; Rob Kerscher, Prudential Key Account Management Director

Russell Paoletti, Vice President, Investment Strategy, Prudential Retirement, presented Lancaster County, Nebraska Retirement Plans, Investment Review, First Quarter 2011 (Exhibit D), noting the following:

- Financial Market Returns
- Domestic Equity Style Returns
- Standard & Poors (S&P) 500 Sector Performance
- International Index Returns
- Fixed Income Returns
- U.S. Treasury Yield
- Economic & Market Outlook

Smoyer returned to the meeting at 10:08 a.m.

Paoletti also discussed the funds in the plan. **NOTE:** There are 22 funds in the investment lineup (18 equity funds, 1 balance fund, 1 bond fund, 1 stable value fund and the IncomeFlex fund family). He noted there was an average return of 7% on the equity funds in the first quarter. The average return on funds in the lineup since April

1<sup>st</sup> was between 2-5.7%. Paoletti said the worst performing fund was American Century Vista Inv. and the best performing fund was BlackRock Small Cap Growth Equity Inst. He said there are two funds which have not met the County's investment policy statement criteria: 1) American Century Vista Inv.; and 2) American Funds Growth Fund of America. He said the first fund has approximately 0.7% of assets and the second has 4.1%. Action has been taken to replace the American Century Vista Inv. Fund with the Eaton Vance Atlanta Capital SMID-Capital Fund. Paoletti said the American Funds Growth Fund of America performed well for a long period of time and its current under performance is likely related to the size of the fund (it is the largest equity retail mutual fund) and its investments in international markets and larger capitalization stocks. He said he does not believe action is needed at this time but further monitoring of the fund is recommended. Paoletti noted approximately 25% of the plan's assets are in the American Funds family and said the Pension Review Committee (PRC) might want to consider an overlap analysis which would allow them to look at the holdings to see how correlated the funds are and assess whether risk should be diversified away from one fund family.

Rob Kerscher, Prudential Key Account Management Director, gave an overview of recent plan activity:

- Roth contribution source is being added to the 457(b) plan
- Old 457(b) plan assets that were with The Hartford will be transitioned to Prudential (Approximately \$1,400,000 with 60 participants)
- A new employee education counselor will be hired to replace Ryan Sullivan who has left Prudential
- Fund changes (effective for both plans):
  - ▶ American Century Vista Inv. will be replaced by Eaton Vance Atlanta Capital SMID-Capital Fund
  - ▶ Vanguard Mid Capitalization Index Inv. will be replaced by Vanguard Mid Capitalization Index Signal
  - ▶ Vanguard Small Cap Index Inv. will be replaced by Vanguard Small Cap Index Signal

Kerscher also reported on asset allocation/net cash flow, average account balance, assets by asset class and age, and GoalMaker and IncomeFlex utilization.

Doug Cyr, Chief Administrative Deputy County Attorney and a member of the Pension Review Committee (PRC), appeared and asked whether participation in the 457 (b) has increased.

Kerscher said he will check on the numbers and report back.

Kerscher also discussed annual fees for the defined contribution plan. He said the average expense ratio was 74 basis points. Prudential's retirement services (recordkeeping and administration) amounted to 20 basis points of plan assets (\$189,986).

In response to a question from Eagan, Paoletti said the returns are net of all fees.

Cyr asked whether Prudential is satisfied with where the plan is today.

Kerscher said yes, he is very pleased with the average account balances. He said he would like to develop an action plan in the future to help employees diversify their accounts.

## **5 AMERICANS WITH DISABILITIES BUILDING SELF-ASSESSMENT**

- Don Killeen, County Property Manager; Tom Fox Deputy County Attorney; Gwen Thorpe, Deputy Chief Administrative Officer

Don Killeen, County Property Manager, said Sinclair Hille (architects) has assisted in an assessment of Trabert Hall and the Drivers Testing facility on West "O" Street to see whether the facilities are in compliance with Americans with Disabilities Act (ADA) requirements. He said minor items were identified and they will develop a plan to get them into compliance.

Gwen Thorpe, who is currently serving as the County's Title VI and ADA Coordinator, said she will include the plan in her annual report to the State of Nebraska, Department of Roads.

## **POTENTIAL LITIGATION** - Tom Fox, Deputy County Attorney

**MOTION:** Smoyer moved and Hudkins seconded to enter Executive Session at 9:54 a.m. for the purpose of protecting the public interest with regards to potential litigation.

The Vice Chair restated the motion for the record.

**ROLL CALL:** Hudkins, Smoyer and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

**MOTION:** Hudkins moved and Smoyer seconded to exit Executive Session at 10:04 a.m. Hudkins, Smoyer and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

**6 VETERANS SERVICES COMMITTEE APPOINTMENT** - Gary Chalupa, Veterans Service Officer/General Assistance Director

Gary Chalupa, Veterans Service Officer/General Assistance Director, said Bill Bowman's five-year term on the Veterans Service Committee will expire in June. He sent letters to all of the recognized veterans organizations within the County asking for applicants. Bowman was the only applicant and submitted a letter of recommendation from the Disabled American Veterans, Chapter VII.

The Board authorized Chalupa to proceed with bonding for Bowman and scheduling of the appointment on a County Board of Commissioners Meeting agenda.

**7 DR. SANAT ROY'S SALARY** - Tom Fox, Deputy County Attorney; Travis Parker, Community Mental Health Center (CMHC) Deputy Director

Tom Fox, Deputy County Attorney, said he has reviewed the Fair Labor Standards and has determined that the best way to handle the request would be to increase Dr. Roy's salary (see April 20<sup>th</sup> and 28<sup>th</sup> Staff Meeting minutes).

Travis Parker, Community Mental Health Center (CMHC) Deputy Director, said Dean Settle, CMHC Director, would like to make the increase retroactive to March 13<sup>th</sup> when Dr. Roy assumed the additional duties.

Smoyer asked whether Dr. Roy was asked to accept less than the \$150 per week that was proposed.

Heier said Dr. Roy indicated he would not accept a lesser amount and asked Parker what would happen if the Board does not approve the request.

Parker suggested it would be more appropriate to pose the question to Settle who submitted the request. **NOTE:** Settle was unable to attend the meeting.

Board consensus was to hold the item and schedule further discussion with Settle.

**8 POTENTIAL LITIGATION** - Tom Fox, Deputy County Attorney

Item was moved forward on the agenda.

**9 BUDGET OVERVIEW** - Dennis Meyer, Budget and Fiscal Officer

Dennis Meyer, Budget and Fiscal Officer, gave an overview of Lancaster County, Property Tax Funded Budgets, Fiscal Year 2012 Requested Compared to Fiscal Year 2011 Adopted (Exhibit E). He noted the County started last year with a \$2,500,000 to

\$3,000,000 shortfall. This year the projected shortfall is between \$4,000,000 to \$4,500,000. Meyer said expenditures tend to drive shortfalls but it is the reduction in revenues that has created issues for the County this year.

Heier inquired about alternatives to contracting with Information Services (IS) for information technology (IT) services. **NOTE:** See February 24<sup>th</sup> and March 24<sup>th</sup> Staff Meeting minutes for discussion of the IS budget.

It was noted that a discussion with Vince Mejer, Purchasing Agent, regarding a Request for Proposals (RFP) for IT services had been delayed. Staff was asked to reschedule the discussion when all five commissioners will be present.

Thorpe suggested the Board consider asking Julie Gable to assist with the RFP. **NOTE:** The County had previously contracted with Gable Consulting for professional consulting services related to an assessment of the provision of information services to the County.

Heier said property valuations are an important consideration in budget discussions and suggested it may be beneficial to schedule discussion of valuations with representatives of the Homebuilders Association of Lincoln (HBAL) and Realtors Association of Lincoln.

Hudkins asked whether the Assessor's Office has been unwilling to share that information with the Board.

Scott Gaines, Chief Administrative Deputy Assessor/Register of Deeds, appeared and said his office set real estate values on March 19<sup>th</sup> and submitted that information to the State. He said Meyer has access to that information.

## **10 ACTION ITEMS**

- A. Purchase of Computer for County Clerk's Office for Board of Equalization Property Valuation Protests, \$1,303.36 (Funding Source to be Determined)

Item was moved forward on the agenda.

## **11 CONSENT ITEMS**

There were no consent items.

## **12 ADMINISTRATIVE OFFICER REPORT**

- A. Property Valuation Protest Letter
- B. Trabert Hall Update
- C. Great Plains Government Finance Officials Association (GFOA) Spring Conference (May 12-13, 2011)
- D. Youth Services Center (YSC) Tour
- E. County Board Representative on Appointed Counsel Committee
- F. County Board of Zoning Appeals Appointment

Items A-F were moved forward on the agenda.

## **13 PENDING**

There were no pending items.

## **14 DISCUSSION OF BOARD MEMBER MEETINGS**

- A. District Energy Corporation (DEC) - Hudkins, Heier
- B. Chamber Coffee - Raybould, Smoyer

Items A and B were moved forward on the agenda.

## **15 EMERGENCY ITEMS AND OTHER BUSINESS**

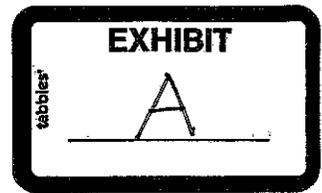
There were no emergency items or other business.

## **16 ADJOURNMENT**

**MOTION:** Smoyer moved and Hudkins seconded to adjourn the meeting at 10:50 a.m. Smoyer, Hudkins and Heier voted aye. Schorr and Raybould were absent from voting. Motion carried 3-0.

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Dan Nolte  
Lancaster County Clerk



**From:** [Virgil R. Dearmont](#)  
**To:** [Robert L. Walla](#)  
**Cc:** [Erik J. Hubl](#); [Ken M. Kuszak](#); [Vince Mejer](#)  
**Subject:** FW: AutoCAD 2012 LT standalone quote DLT Solutions Price Quotation (Quote #: 4087099)  
**Date:** Wednesday, May 04, 2011 7:58:16 AM

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Bob

I got this from Ken K. today. Ken is correct the County Engineering Department will pay for this purchase. There is NO other source of funding. I have already sent you the purchase order requisition. I called you yesterday to make sure you buy the 2012 AutoCAD LT rather than the 2011 version originally specified.

This seems to be getting a little complicated. We aren't going to end up with 2 orders for the same thing are we?

Virg

Virgil Dearmont  
Lancaster County Engineering Department  
444 Cherrycreek Road, Building C  
Lincoln, NE 68528

Phone 402-441-7681  
Fax 402-441-8692

Email: [vdearmont@lancaster.ne.gov](mailto:vdearmont@lancaster.ne.gov)

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**From:** Ken M. Kuszak  
**Sent:** Wednesday, May 04, 2011 7:35 AM  
**To:** Virgil R. Dearmont  
**Subject:** RE: AutoCAD 2012 LT standalone quote DLT Solutions Price Quotation (Quote #: 4087099)

I will go ahead and set a request started to get this ordered. I assume funding will be from County Engineer and no federal grant money will be used?

Let me know.

thanks

*Ken Kuszak  
PC/Networking Support Mgr  
City of Lincoln 95  
233 South 10<sup>th</sup> St  
Suite 200  
Lincoln NE 68508  
402.441.7076*

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**From:** Virgil R. Dearmont  
**Sent:** Tuesday, May 03, 2011 12:03 PM  
**To:** Ken M. Kuszak  
**Cc:** Robert L. Walla; Vince Mejer; Erik J. Hubl  
**Subject:** FW: AutoCAD 2012 LT standalone quote DLT Solutions Price Quotation (Quote #: 4087099)

Ken

I got this today

Virg

Virgil Dearmont  
Lancaster County Engineering Department  
444 Cherrycreek Road, Building C  
Lincoln, NE 68528

Phone 402-441-7681  
Fax 402-441-8692

Email: [vdearmont@lancaster.ne.gov](mailto:vdearmont@lancaster.ne.gov)

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**From:** Michael Palatiello [mailto:michael.palatiello@dlit.com]  
**Sent:** Tuesday, May 03, 2011 10:03 AM  
**To:** Virgil R. Dearmont  
**Cc:** Robert Rendek  
**Subject:** DLT Solutions Price Quotation (Quote #: 4087099)

Virgil,

Attached is an updated quote reflecting 2012 LT licenses. Please call me if you have any questions regarding this quote or if you need any additional information.

In order to process your purchase as quickly as possible, please make sure the following information is included:

1. Addressed to DLT Solutions, 13861 Sunrise Valley Dr., Suite 400, Herndon, VA 20171
  2. Purchase order number to be referenced on the invoice
  3. Clear Bill to and Ship to address
  4. End User Name, Telephone, Fax and Email
  5. Preferred Authorized Autodesk Dealer
  6. Product Description, Part Numbers, and Serial Numbers for upgrades
  7. Total Dollar Amount to be billed
  8. Authorized Signature
  9. Terms: Net 30
- FAX TO: 866.708.6705

This quote is being sent on behalf of IMAGINiT Technologies, your local Authorized Autodesk Reseller.

Regards,

Michael Palatiello  
Sales Representative  
DLT Solutions  
Direct 703-708-9688  
Facsimile 866-708-6705

Microcomputer Estimate

05/05/2011

<b>County Engineer</b>	
Control #	68190

<b>Funding Source</b>		
Acronym:	CFE	County Engineer
Special Funding Source:		

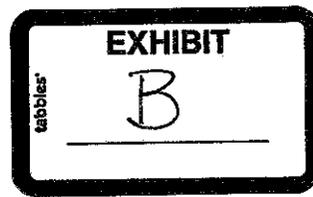
Hardware	PART #	Purchase Price	Qty	Disposal Fee	Total
NO HARDWARE					
<b>Total Hardware Cost</b>		\$0.00			\$0.00

Software	PART #	Purchase Cost	Qty	
AutoCAD LT 2012 5 user license Pack		\$4,276.01	1	\$4,276.01
<b>Total Software Cost:</b>		\$4,276.01		\$4,276.01

<b>Total Hardware/Software Cost</b>	\$4,276.01
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<b>Estimated Installation Costs:</b>	\$0.00
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<b>Total System Cost:</b>	\$4,276.01
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Lancaster County Board of Commissioners

Legislative Update

May 5, 2011

Today is the seventy-fifth day of the ninety day session.

Yesterday the Nebraska Legislature discussed LB 397 (Lathrop) CIR bill. The bill was advanced to Select File 31-0. The bill provides a criteria to be used by the CIR in deciding cases, requires the CIR to consider wages and pension and health care benefits when looking at compensation, if total compensation being paid to workers is more than those being paid in a comparably sized city the compensation would be frozen until it equalizes, the array will be negotiated between 7-13 entities. Senator Fulton offered the amendment that the State Chamber and others wanted. Senator Fulton agreed to pull his amendment and work with Senator Lathrop before Select File debate.

Last week the Economic Forecasting Board met and they increased their projections. The board projected that revenues for the current fiscal year would be \$82.5 million greater than their February forecast, mostly due to an anticipated \$95 million increase in individual income taxes. Projections for FY2011-12 and FY2012-13 were increased by \$91 million and \$60 million, respectively.

Last week the Legislature spent about three hours discussing the next two year budget bills. The state budget would appropriate \$7.1 billion of general funds during the next biennium. General funds expended in the two-year budget would increase an average of 2.6 percent per year, well below the 20 year average of 4.1 percent. The budget approved last week is \$17 million less than that for FY 2008-09.

The Legislature began the year with a \$985 million projected shortfall based on spending projections and revenue forecasts. Spending reductions made in the budget include a \$67.7 million reduction in agency operations, \$29.3 million less for health and human services provider rates and \$19.8 million less for public assistance. The budget also takes into account LB 383 which eliminated state aid programs to cities, counties and natural resources districts, for a savings of \$44 million.

Today there will be some Final Reading and Select File consent calendar. LB 277 (Coash) is on the list and will be passed to Final Reading.



LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB14	Wightman		Change and eliminate fees received by registers of deeds and clerks	Government, Military and Veterans Affairs	1.19.11		X		X	Support
LB33	Louden		Change valuation of agricultural and horticultural land	Revenue	1.21.11		X		X	Oppose
LB48	Janssen		Adopt the Illegal Immigration Enforcement Act	Judiciary	3.2.11		X		X	Monitor
LB49	Krist		Provide certain requirements relating to filing of nonconsensual liens	Banking, Commerce and Insurance	1.31.11		X		X	
LB62	Heidemann		Change budget revision and salary approval provisions for counties	Government, Military and Veterans Affairs	1.20.11	General File with AM245; AM245 adopted; Select File with ER26; ER26 adopted; Lathrop AM496 filed & adopted; Final Reading with ST6; Dubas AM611 filed; Motion to rtn to Select File for specific amendment pending; Sullivan FA7 filed; Motion to rtn to Select File failed; Dubas AM611 withdrawn; Sullivan FA7 withdrawn; Final Reading 40-5-4 Governor Approved 3.10.11	X	Monitor	X	Support

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB66	Cornett		Change provisions relating to DNA collection	Judiciary	1.19.11	General File with AM241; Cornett AM386 filed	X	Support	X	
LB69	Louden		Change provisions relating to use of comparable sales for tax valuation	Revenue	1.21.11		X		X	Oppose
LB78	Pahls		Define a term in the Public Funds Deposit Security Act	Banking, Commerce and Insurance	1.24.11	General File; AM194 filed; AM194 adopted; Select File with ER22; ER22 adopted; Final Reading with Emergency Clause 45-0-4 3.4.11 Governor Approved 3.10.11	X		X	

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Date	Status	LC	LC Position	NACO	NACO Position
LB84	Fischer	Fischer	Adopt the Build Nebraska Act and authorize bonds for the highway system	Revenue	2.10.11	Fischer AM827 filed; Flood FA8 filed; Fischer AM916 filed; Conrad MO22 Bracket until 1.4.12 filed; MO22 failed; Conrad MO23 Reconsider the vote on the bracket motion filed; Conrad AM962 filed; Utter AM958 filed; Conrad MO23 failed; Mello AM974 filed; Louden AM975 filed; Nordquist MO24 Recommit to committee filed; Fischer FA11 filed; Fischer MO25 Invoke cloture pursuant to Rule 7, Section 10 filed; MO25 prevailed; MO24 failed; AM385 adopted; Mello AM980 filed; Council AM968 filed; Select File; Louden AM999 filed; Fischer AM1025 filed; Louden AM1093 filed; Speaker Major Proposal; Fischer AM1216 filed; Louden AM1228 filed; Mello AM1229, 1230 & 1231 filed; Conrad AM1231 filed; Conrad MO32 Bracket until 1.5.12 filed; Chair ruling	X		X	Support
LB87	Christensen		Change provisions relating to mowing weeds in ditches	Transportation and Telecommunications	3.8.11		X		X	Oppose

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB106	Schilz	Louden	Authorize a county sales tax for capital improvements for public safety services and transportation infrastructure	Revenue	1.27.11	General File with AM731; Louden AM870 filed; AM731 & AM870 adopted; Select File with ER100; ER100 adopted	X	Support	X	Support
LB111	Gloor		Change membership on mental health boards	Health and Human Services	1.19.11	General File with AM98; AM98 adopted; Select File; Final Reading 49-0-0 2.16.11 Governor Approved 2.22.11	X		X	
LB115	Council		Change limitation of action provisions under the Political Subdivisions Tort Claims Act	Judiciary	2.3.11		X	Oppose	X	Oppose
LB117	Avery		Change publication requirements for constitutional amendments and initiative and referendum measures	Government, Military and Veterans Affairs	1.21.11		X		X	
LB128	Avery		Change DNA collection provisions	Judiciary	1.19.11	IPP'd 2.11.11	X	Support	X	
LB129	Avery		Eliminate the statute of limitation for certain felonies	Judiciary	1.27.11		X		X	

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB133	Ashford		Require inclusion of sentencing costs in presentence reports	Judiciary	2.2.11		X		X	
LB135	Smith		Change the date for remitting certain funds under the Motor Vehicle Certificate of Title Act	Transportation and Telecommunications	1.18.11	General File; Langemeier AM56 filed; Select File; Smith AM61 filed; Langemeier AM56 withdrawn; AM61 adopted; Final Reading	X		X	Support
LB137	Lautenbaugh	Speaker	Change provisions relating to postconviction relief	Judiciary	2.2.11	General File with AM735; AM735 adopted; Select File with ER96; Final Reading	X		X	
LB139	Lautenbaugh		Change surplus property sale provisions of the County Purchasing Act	Government, Military and Veterans Affairs	1.26.11	General File with AM292	X	Support	X	Support
LB157	Coash		Change guardianship and conservatorship provisions	Judiciary	1.20.11	General File; Coash AM106 filed; Flood AM107 filed & adopted; Flood AM112 filed; AM106 & AM112 adopted; Coash AM140 filed & adopted; Select File; Coash AM215 filed; Flood AM110 & AM111 withdrawn; Coash AM215 adopted; Final Reading 49-0-0 2.16.11 Governor Approved 2.22.11	X		X	

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB159	Urban Affairs Committee		Authorize bond powers for cities, villages, and counties for nonprofit enterprises	Urban Affairs	1.18.11	General File with AM244; AM244 adopted; Select File with ER36; Schumacher AM470 filed; ER36 adopted; AM470 adopted; Final Reading w/Emergency Clause 48-0-1 3.10.11 Governor Approved 3.16.11	X		X	Monitor
LB160	Campbell		Eliminate a duty of the county assessor relating to information on trusts that own agricultural land	Agriculture	2.1.11	General File; Select File; Final Reading 47-0-2 3.4.11 Governor Approved 3.10.11	X		X	Support
LB161	Karpisek		Change provisions relating to recounting votes	Government, Military and Veterans Affairs	1.21.11	General File with AM264; Karpisek AM383 filed; Lautenbaugh MO13 Bracket until June 8, 2011 filed & prevailed	X		X	Support
LB162	Campbell		Change provisions relating to abstracts of property assessment rolls	Revenue	2.17.11	General File; Select File	X		X	Support
LB164	Louden		Provide notification requirements before moving buildings or other large objects on a county or township road	Transportation and Telecommunications	1.31.11	General File with AM286; AM286 adopted; Select File; Final Reading 47-0-2 3.10.11 Governor Approved 3.16.11	X		X	Support

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB182	Hansen		Change provisions relating to the issuance of one license plate	Transportation and Telecommunications	3.7.11		X		X	Neutral
LB183	Wightman		Change abandoned motorboat and trailer provisions	Transportation and Telecommunications	1.31.11		X		X	Monitor
LB185	Fulton		Provide for one vehicle license plate	Transportation and Telecommunications	3.7.11		X		X	Neutral
LB186	Sullivan		Require nonpartisan ballots for county officers	Government, Military and Veterans Affairs	2.16.11		X		X	Oppose
LB189	Council		Adopt the Criminal Offender Employment Act	Business and Labor	1.24.11		X		X	Monitor
LB191	Council		Change provisions relating to sentence reductions	Judiciary	2.2.11	General File; Select File with ER37; ER37 adopted; Final Reading w/Emergency Clause 45-0-4 3.10.11 Governor Approved 3.16.11	X		X	
LB202	Council		Authorize petitions for recall and resentencing for certain minors sentenced to life imprisonment	Judiciary	1.27.11	General File with AM399	X		X	

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB203	Council		Change sentencing requirements with respect to certain minors	Judiciary	1.27.11		X		X	
LB206	Wightman		Provide for disposition of abandoned camper units and cabin trailers	Transportation and Telecommunications	1.31.11		X		X	Monitor
LB210	Cornett		Change revenue and taxation provisions	Revenue	1.19.11	General File; Select File; Final Reading 48-0-1 3.10.11 Governor Approved 3.16.11	X		X	Monitor
LB214	Pankonin		Require nonpartisan election of county and city officials	Government, Military and Veterans Affairs	2.16.11		X	Monitor	X	Oppose
LB226	Gloor	Speaker	Create the offense of assault with a bodily fluid against a public safety officer	Judiciary	2.4.11	General File with AM1068; Hadley AM1381 filed; AM1068 & AM1381 adopted	X	Support	X	
LB233	Krist		Decrease the number of members of the Legislature to forty-five	Redistricting	2.16.11		X		X	
LB234	Fischer		Change provisions relating to county office and service facilities of the Department of Health and Human Services	Government, Military and Veterans Affairs	2.3.11	AM740 filed; AM740 adopted; Select File	X	Support	X	Support

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB239	Janssen		Require presentation of government-issued photographic identification to vote in elections	Government, Military and Veterans Affairs	2.24.11	General File with AM727	X		X	Oppose
LB242	Hadley		Change provisions relating to assault, assault on an officer, and offenses by a confined person	Judiciary	2.4.11		X		X	
LB251	Council	Judiciary	Change court fees	Judiciary	1.26.11	General File with AM945; AM945 adopted; Failed to advance to Enrollment & Review Initial	X		X	Support
LB254	Campbell		Provide and change requirements for instruments recorded by the register of deeds	Government, Military and Veterans Affairs	2.3.11	General File with AM240; AM240 adopted; Select File	X		X	Support
LB266	Sullivan		Change the Open Meetings Act relating to closed sessions	Government, Military and Veterans Affairs	1.26.11		X		X	Monitor
LB270	Executive Board		Eliminate duties and positions in the Public Counsel's office	Executive Board	3.3.11		X	Support	X	Support

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB277	Coash		Change the Nebraska Visitors Development Act to provide for the advice of a visitors committee to a county board	Government, Military and Veterans Affairs	3.9.11	General File; Select File	X	Support	X	Support
LB278	Coash		Authorize payment to county officers and employees by electronic funds transfer	Government, Military and Veterans Affairs	2.3.11	General File; Select File with ER34; ER34 adopted; Final Reading 48-0-1 3.10.11 Governor Approved 3.16.11	X	Support	X	Support
LB289	Mello	Speaker	Authorize the operation on public highways of low-speed vehicles as prescribed	Transportation and Telecommunications	2.15.11	General File with AM416; AM416 adopted; Select File with ER91; ER91 adopted; Mello AM1239 filed & adopted; Final Reading with ST29	X		X	Neutral
LB301	Ashford		Change provisions for sealing records under the Nebraska Juvenile Code	Judiciary	2.24.11		X		X	
LB304	McGill		Provide for treatment of sexually transmitted diseases as prescribed	Health and Human Services	2.24.11	General File	X		X	
LB318	Cornett		Redefine qualified claimant for homestead exemption purposes	Revenue	2.9.11		X	Monitor	X	Oppose

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB319	Cornett		Change reimbursement for homestead exemptions	Revenue	2.9.11		X	Monitor	X	Oppose
LB320	Cornett		Change homestead exemption income limitations	Revenue	2.9.11		X	Monitor	X	Oppose
LB321	Cornett		Change calculations relating to homestead exemptions	Revenue	2.9.11		X	Monitor	X	Oppose
LB322	Cornett		Provide requirements for prescription drug insurance	Banking, Commerce and Insurance	2.14.11		X	Monitor	X	Monitor
LB327	Campbell		Change motor vehicle fees and distribution of the proceeds	Transportation and Telecommunications	2.1.11		X		X	Support
LB330	Cook		Change requirements for dental hygienists in public health-related settings	Health and Human Services	3.4.11		X		X	

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Date	Status	LC	LC Position	NACO	NACO Position
LB337	Fulton	Speaker	Change timeframes for audits by the Auditor of Public Accounts	Government, Military and Veterans Affairs	2.10.11	General File with AM275; AM275 adopted; Select File with ER66; ER66 adopted; Final Reading with Emergency Clause 46-0-3 4.20.11 Governor 4.26.11 Approved	X		X	Monitor
LB339	Ashford		Change Nebraska Juvenile Code predisposition evaluation procedures	Judiciary	2.9.11		X	Monitor	X	
LB344	Ashford		Change provisions relating to municipal counties and merger of governmental services	Government, Military and Veterans Affairs	2.25.11		X		X	Monitor
LB363	Cornett		Change provisions relating to the Tax Equalization and Review Commission and property taxes and provide a duty for the Secretary of State	Revenue	2.17.11		X		X	Monitor
LB365	Sullivan		Change access provisions for voter information and voter registration registers	Government, Military and Veterans Affairs	2.24.11		X		X	

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB368	Brasch		Change nomination provisions for partisan offices	Government, Military and Veterans Affairs	2.2.11	General File; Select File; Final Reading 48-0-1 3.10.11 Governor Approved 3.16.11	X	Support	X	Oppose
LB370	Wightman		Eliminate provisions relating to issuance of tax deeds	Revenue	2.11.11	General File	X		X	
LB371	Schumacher		Provide for an unfair insurance trade practice relating to public officials	Banking, Commerce and Insurance	2.15.11		X		X	Monitor
LB373	Speaker Flood		Make deficiency appropriations	Appropriations	2.7.11	General File with AM901; AM901 adopted; Select File with ER117	X		X	Monitor
LB374	Speaker Flood		Appropriate funds for state government expenses	Appropriations	2.7.11	General File with AM902; Heidemann AM1303 & AM1313 filed; AM902 adopted; AM1307 withdrawn; Heidemann AM1360 filed & adopted; AM1313 adopted; Select File with ER124			X	Monitor
LB375	Speaker Flood		Appropriate funds for salaries of members of the Legislature	Appropriations	2.7.11	General File; Select File	X		X	Monitor
LB376	Speaker Flood		Appropriate funds for salaries of constitutional officers	Appropriations	2.7.11	General File with AM1300; AM1300 adopted; Select File with ER105	X		X	Monitor

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB377	Speaker Flood		Appropriate funds for capital construction	Appropriations	2.7.11	General File with AM903; AM903 adopted; Select File with ER122	X		X	Monitor
LB378	Speaker Flood		Provide for fund transfers and change provisions relating to various funds	Appropriations	2.7.11	General File with AM904; AM904 adopted; Select File with ER116	X		X	Monitor
LB379	Speaker Flood		Transfer funds from the Cash Reserve Fund	Appropriations	2.7.11	General File with AM1250; Heidemann AM1301 filed; AM1250 adopted; AM1301 withdrawn; Heidemann AM1347 filed & adopted; Select File with ER109	X		X	Monitor
LB383	Cornett	Revenue	Eliminate state aid for municipalities, counties, and natural resources districts	Revenue	1.26.11	AM740 filed; AM740 adopted	X	Oppose	X	Oppose
LB384	Cornett	Revenue	Eliminate a commissioner of the Tax Equalization and Review Commission and authorize single commissioner hearings	Revenue	2.3.11	General File with AM944; AM944 adopted; Cornett AM1127 filed & adopted; Select File with ER86; Louden AM1132 filed; Cornett AM1204 filed; ER86 adopted; AM1132 lost; AM1204 adopted; Final Reading with ST33	X		X	Support

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB388	Wightman	Wightman	Adopt the Site and Building Development Act and change provisions relating to the Affordable Housing Trust Fund	Banking, Commerce and Insurance	2.7.11	General File; Wightman AM649 filed; AM649 adopted; Select File with ER59; Flood AM1136 filed; ER59 & AM1136 adopted; Final Reading with ST23 46-0-3 4.20.11 Governor Approved 4.26.11	X		X	Monitor
LB390	Ashford	Speaker	Change provisions relating to jails and corrections and create the Community Corrections Division of the Nebraska Commission on Law Enforcement and Criminal Justice	Judiciary	1.27.11		X	Oppose	X	Oppose
LB391	Schilz		Create the Nebraska Invasive Species Council	Natural Resources	2.17.11	General File with AM683	X		X	
LB392	Schilz		Provide powers and duties relating to aquatic invasive species	Natural Resources	2.17.11		X		X	
LB396	Pahls		Change bond provisions relating to the deposit and investment of certain county funds	Banking, Commerce and Insurance	1.31.11	General File; Select File; Final Reading 46-0-3 3.4.11 Governor Approved 3.10.11	X		X	Support

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB398	Lathrop		Change provisions relating to notaries public	Judiciary	1.28.11		X		X	
LB405	Cornett		Authorize hearings by a single commissioner of the Tax Equalization and Review Commission	Revenue	2.17.11		X		X	Support
LB409	Utter		Provide for the retention of insurance proceeds by a county or municipality to repair or demolish damaged property	Banking, Commerce and Insurance	2.14.11	General File with AM577	X		X	Monitor
LB415	Wallman		Change provisions relating to contraband in a detention facility or providing an inmate with contraband	Judiciary	2.10.11	General File with AM525	X		X	
LB430	Cornett		Change property tax levy limitations	Revenue	2.2.11	General File	X		X	Monitor
LB437	Urban Affairs Committee		Change state building code provisions	Urban Affairs	2.8.11		X		X	
LB441	Heidemann		Change levy provisions for rural and suburban fire protection districts	Revenue	3.3.11		X		X	Monitor

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB444	Avery		Provide methods for notice under the Open Meetings Act	Government, Military and Veterans Affairs	1.26.11		X		X	Support
LB447	Fulton		Change provisions relating to vehicular pursuit	Judiciary	2.25.11		X	Support	X	Support
LB449	Nelson	Speaker	Change the Election Act	Government, Military and Veterans Affairs	2.16.11	General File with AM867; AM867 adopted; Select File with ER93; ER93 adopted; Nelson AM1302 filed & adopted; Final Reading with ST30	X		X	Monitor
LB451	Ashford		Change court fees, procedures, offices, and judgeships	Judiciary	2.11.11		X	Monitor	X	Monitor
LB452	Ashford		Provide for lottery winnings and tax refund intercept for debts owed to courts	Judiciary	1.28.11		X	Monitor	X	Monitor
LB457	Campbell		Provide for notice of preliminary valuations and in-person meeting relating to property taxes and change certain dates	Revenue	2.17.11		X	Monitor	X	Monitor

Kissel/ES Associates

Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB459	Schilz		Limit the adoption of any law by a political subdivision regarding the ownership of domestic animals	Agriculture	3.1.11	General File with AM720	X		X	Monitor
LB460	Ashford		Change the Sex Offender Registration Act	Judiciary	3.16.11; 4.5.11 on AM873; 4.5.11 on AM969	Ashford AM873 & AM969 filed	X	Monitor	X	
LB475	Lautenbaugh		Change garnishment provisions to include independent contractors providing services to government entities	Judiciary	2.11.11		X		X	Monitor
LB479	Lathrop	Lathrop	Authorize a minor to give consent to evidence collection and examination and treatment in cases of sexual assault	Judiciary	2.10.11	General File with AM335; Lathrop AM890 filed; AM335 & AM890 adopted; Select File; Final Reading with ST25 46-0-3 4.20.11 Governor Approved 4.26.11	X		X	
LB480	Krist		Provide for agreements relating to public building commissions	Government, Military and Veterans Affairs	2.9.11	General File; Select File	X	Monitor	X	Monitor

Kissel/ES Associates  
Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB482	Utter	Utter	Change provisions governing industrial disputes involving municipal corporations under the Industrial Relations Act	Business and Labor	2.7.11		X		X	Monitor
LB499	Price	Government, Military and Veterans Affairs	Change provisions relating to filing for office, registering to vote, and voting under the Election Act	Government, Military and Veterans Affairs	2.2.11	General File with AM404; AM404 adopted; Select File with ER74; ER74 adopted; Final Reading 45-0-4 4.20.11 Governor Approved 4.26.11	X		X	Monitor
LB504	Campbell		Change motor fuel tax rates	Revenue	2.10.11		X		X	Monitor
LB508	Bloomfield		Authorize certain residency restrictions near parks for sexual predators	Judiciary	3.16.11		X		X	Support
LB513	Christensen		Adopt the Escort Services Accountability and Permit Act	Judiciary	2.25.11		X		X	
LB518	Christensen		Change certain penalty and violation provisions of the Concealed Handgun Permit Act	Judiciary	2.23.11		X		X	

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB519	Pirsch		Change the priority of liens for special assessments	Revenue	2.17.11		X		X	Oppose
LB529	Carlson		Change provisions relating to conservation and preservation easements and the Nebraska Environment Trust	Natural Resources	2.3.11		X	Monitor	X	Support
LB530	Council		Adopt the Employee Credit Privacy Act	Business and Labor	1.31.11		X	Monitor	X	
LB536	Wightman		Adopt the Nebraska Uniform Real Property Transfer on Death Act	Judiciary	2.17.11		X		X	Oppose
LB538	Karpisek		Change provisions relating to the disposition of seized firearms	Judiciary	2.16.11		X		X	
LB545	Pahls		Establish a copay for medical services provided at a correctional facility	Judiciary	3.16.11		X		X	Support

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB546	Gloor	Gloor	Change provisions relating to adoption of the International Residential Code	Urban Affairs	2.8.11	General File with AM348; AM348 adopted; McGill AM599 filed & adopted; Select File with ER44; Krist AM748 filed; ER44 adopted; AM748 lost; Final Reading 31-9-9 4.8.11 Governor Approved 4.14.11	X		X	
LB564	Fulton	Fulton	Change and eliminate provisions of the Industrial Relations Act and the State Employees Collective Bargaining Act	Business and Labor	2.7.11		X		X	Monitor
LB565	Ashford		Require secure storage of firearms and notice of such requirement by retailers upon sale and create the offense of improper storage of a firearm	Judiciary	3.17.11		X		X	
LB569	Coash		Require employers to verify the immigration status of new employees	Judiciary	3.2.11		X		X	Monitor

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB573	Price		Authorize use of rotating or flashing amber lights on any motor vehicle operated by or for a storm spotter	Transportation and Telecommunications	2.15.11	General File with AM344; AM344 adopted; Select Fiel with ER114	X		X	Support
LB584	Fulton		Exempt deployed military personnel from motor vehicle registration fees	Transportation and Telecommunications	2.1.11		X		X	Oppose
LB597	Pahls		Require consolidation of county offices	Government, Military and Veterans Affairs	2.25.11		X		X	Oppose
LB605	Conrad		Provide for voter registration on election day and require identification to vote	Government, Military and Veterans Affairs	2.24.11		X		X	Oppose
LB609	Pirsch		Adopt the Correctional Facility Reimbursement Act	Judiciary	3.16.11		X		X	Oppose
LB613	Pirsch		Change certain lien provisions relating to homeowner's associations and condominiums	Banking, Commerce and Insurance	2.22.11		X		X	

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB614	Pirsch		Change provisions relating to homeowners' association and condominium association liens	Banking, Commerce and Insurance	2.22.11		X		X	
LB623	Lautenbaugh		Change effect of Industrial Relation Act petitions and provide provisions for counties encompassing a city of the metropolitan class	Business and Labor	2.7.11		X		X	Monitor
LB628	Cook	Speaker	Authorize certain political subdivisions to donate certain motor vehicles to charitable organizations	Government, Military and Veterans Affairs	2.11.11	General File; Lautenbaugh AM977 filed & adopted; Select File with ER67; Bloomfield AM1049 filed; ER67 & AM1049 adopted; Krist AM1073 filed; Bloomfield AM1200 filed & adopted; AM1073 withdrawn; Final Reading; Bloomfield AM1263 filed; Cook AM1261 filed	X		X	Monitor
LB631	Cook		Provide for a permanent early voting request list	Government, Military and Veterans Affairs	2.24.11		X		X	

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB638	Karpisek		Provide restrictions relating to sale of county records for commercial purposes	Government, Military and Veterans Affairs		Karpisek MO10 Withdraw bill filed; MO10 prevailed; Bill withdrawn	X		X	Support
LB643	Lautenbaugh		Provide additional public records that may be withheld	Government, Military and Veterans Affairs	3.10.11		X		X	Monitor
LB658	Karpisek		Change the fee for obtaining a handgun certificate	Judiciary	2.23.11		X		X	
LB664	Nelson	Nelson	Repeal the Industrial Relations Act and the State Employees Collective Bargaining Act and prohibit public collective bargaining and work stoppage	Business and Labor	2.7.11		X		X	Monitor
LB669	Flood	Speaker	Change provisions relating to sealing of juvenile court records	Judiciary	2.24.11	General File with AM1342	X		X	
LB670	Flood	Flood	Authorize court-ordered conditions for dispositions under the Nebraska Juvenile Code	Judiciary	2.24.11		X	Monitor	X	

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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB672	Flood		Provide an exemption from the documentary stamp tax	Revenue	2.3.11		X		X	Oppose
LB674	Haar		Prohibit or restrict certain electronic monitoring of employees by employers	Business and Labor	3.7.11		X	Monitor	X	Monitor
LB676	Lathrop		Change provisions relating to emergency protective custody under the Nebraska Mental Health Commitment Act	Judiciary	2.17.11		X	Monitor	X	
LB681	Karpisek		Provide for distribution of a portion of keno tax proceeds for thoroughbred horseracing purses	General Affairs	2.7.11		X		X	Monitor
LB685	Schilz		Change provisions of the Nebraska Visitors Development Act relating to the use of funds and the members of committees	Government, Military and Veterans Affairs	3.9.11	Schilz AM31 filed	X	Oppose	X	Monitor

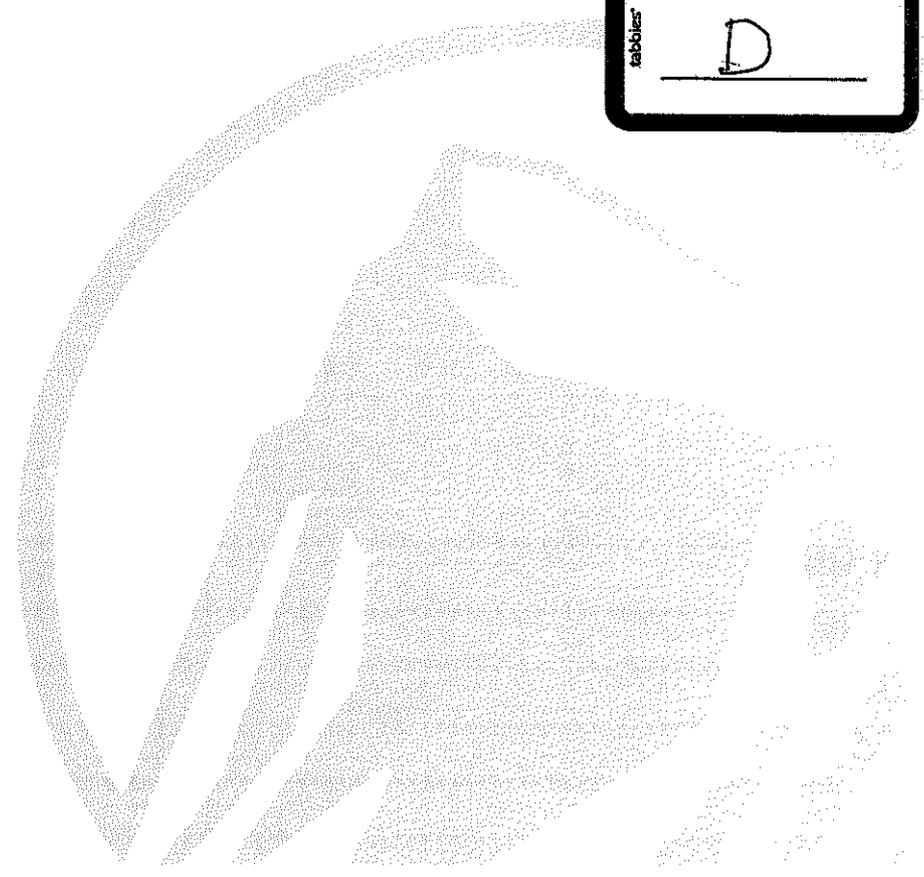
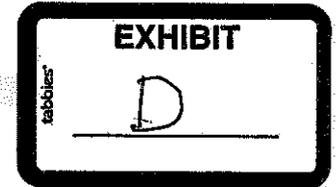
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Client: Lancaster County

LB/LR	Sponsor	Priority	One-Liner	Committee	Hearing Date	Status	LC	LC Position	NACO	NACO Position
LB688	Smith		Require certain law enforcement officers and firefighters to work until age fifty-five to receive full benefits and prohibit elective officers from receiving retirement benefits	Nebraska Retirement Systems	2.15.11		X	Monitor	X	Oppose
LR2CA	Harms		Constitutional amendment to authorize county manager form of county government	Government, Military and Veterans Affairs	2.25.11		X		X	Neutral
LR3CA	Fischer		Constitutional amendment to authorize pledge of state sales and use taxes for highway bonds	Transportation and Telecommunications	2.1.11		X		X	Monitor
LR9CA	Schilz		Constitutional amendment to change agricultural and horticultural land valuation	Revenue	3.3.11		X		X	Neutral
LR29CA	Nelson		Constitutional amendment to prohibit government from engaging in collective bargaining	Business and Labor	2.7.11		X		X	Monitor



# Retirement Plan Strategies



## Lancaster County, Nebraska Retirement Plans

Performance results as of March 31, 2011

**Russell C. Paoletti, CFA**  
Vice President, Investment Strategy  
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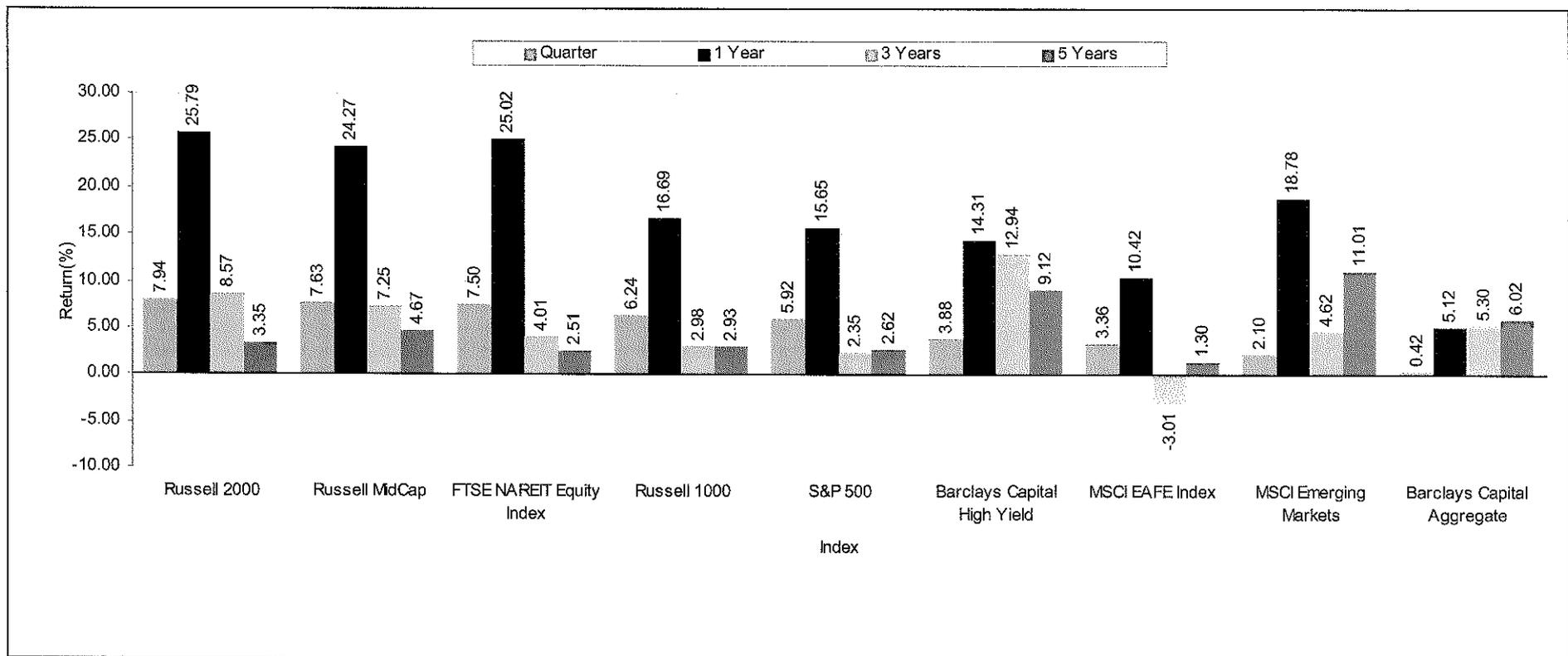
# Market Commentary

## Economic Review

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- Following three years of profound economic stagnation - a combination of deep recession and anemic recovery - the U.S. economy has strengthened in recent months. The economy expanded for the seventh consecutive quarter in the first quarter.
- Although deflationary forces remain dominant, headline CPI growth accelerated in the quarter in response to steep rises in food and energy costs. Headline inflation increased to an annual rate of 2.5% in the quarter, up from 1.5%.
- News from both the labor market and the corporate sector were positive in the quarter: Net job creation accelerated while the unemployment rate drifted lower, ending the quarter at 8.8%. Despite improving trends in recent quarters, the labor market remains a headwind to economic growth because of the moderate pace of job creation, profound weakness in wage and salary income, and high unemployment.
- The most worrisome structural imbalances relate to house prices, state and local government finances, Eurozone sovereign debt problems, record U.S. fiscal deficits, and perhaps most ominous, steadily rising oil prices. The natural disasters in Japan will likely have only a minor impact on U.S. GDP, but the long term impact on the global economy has yet to be determined.
- The equity market outperformed the bond market for the third consecutive quarter, as measured by the S&P 500 Index. It was the strongest first quarter since 1998. Robust equity market gains were especially impressive in view of numerous exogenous shocks in the quarter. Returns on high-grade bonds were muted.
- Corporate earnings expanded by an estimated 10-12% in the first quarter, while corporate balance sheets remained extremely healthy. The level of profits jumped by nearly 70% from the cyclical low of early 2009, the result of steady revenue growth and a sharp widening of profit margins. Companies in the S&P 500 Index increased cash dividends by 15%, the fastest quarterly pace in years.

## Financial Market Returns



- Coming off of its strongest December performance since 1991, the S&P 500 Index posted its best first quarter since 1998.
- Despite significant global events, from political instability to natural disasters, the markets showed a very low level of volatility; only once in the quarter did the S&P 500 Index decline by more than 2% in a day.
- Emerging Markets trailed developed international equities for the first time since fourth quarter 2008.
- The Barclays Capital Aggregate Index rose for the ninth time in the past ten quarters led by credit, and the rally in high yield credit pushed spreads to their lowest levels since October 2007.

Data Source: Russell/Mellon Analytical Services

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## Domestic Equity Style Returns

**Quarter**

Large (Russell 1000)	6.46	6.24	6.03
Mid (Russell MidCap)	7.42	7.63	7.85
Small (Russell 2000)	6.60	7.94	9.24
	Value	Blend	Growth

- For the quarter, there was a reversion in the Large Cap space, with Value outperforming Growth.
- As an indication of investors' willingness to take on risk, Small Cap stocks continued their strong rally. The Russell 2000 Index gained 7.9%, ending the quarter slightly above its record high hit in July of 2007.
- Despite the strong near term performance of U.S. equity markets, the Great Recession's effects still linger when viewing longer term returns.

**1 Year**

Large (Russell 1000)	15.15	16.69	18.26
Mid (Russell MidCap)	22.26	24.27	26.60
Small (Russell 2000)	20.63	25.79	31.04
	Value	Blend	Growth

**3 Years**

Large (Russell 1000)	0.60	2.98	5.19
Mid (Russell MidCap)	6.61	7.25	7.63
Small (Russell 2000)	6.76	8.57	10.16
	Value	Blend	Growth

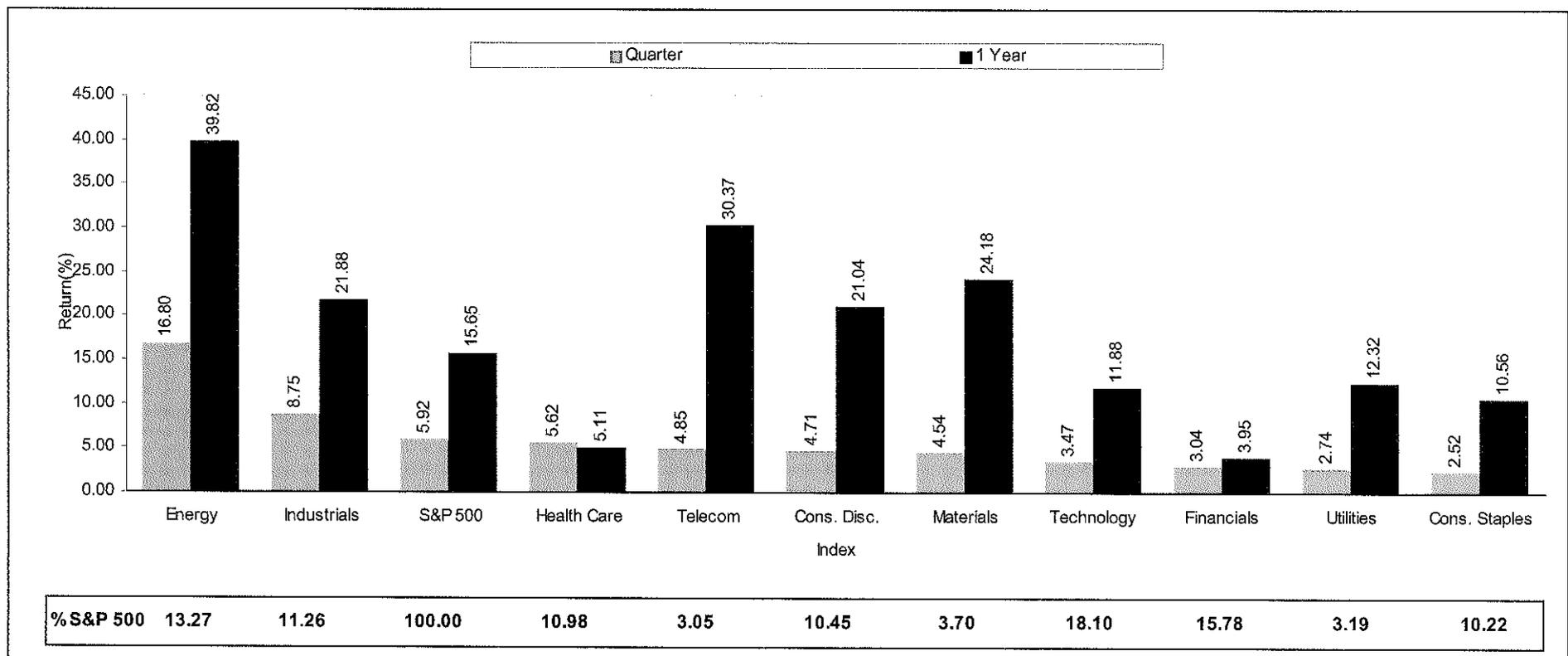
**5 Years**

Large (Russell 1000)	1.38	2.93	4.34
Mid (Russell MidCap)	4.04	4.67	4.93
Small (Russell 2000)	2.23	3.35	4.34
	Value	Blend	Growth

Data Source: Russell/Mellon Analytical Services

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## S&P 500 Sector Performance



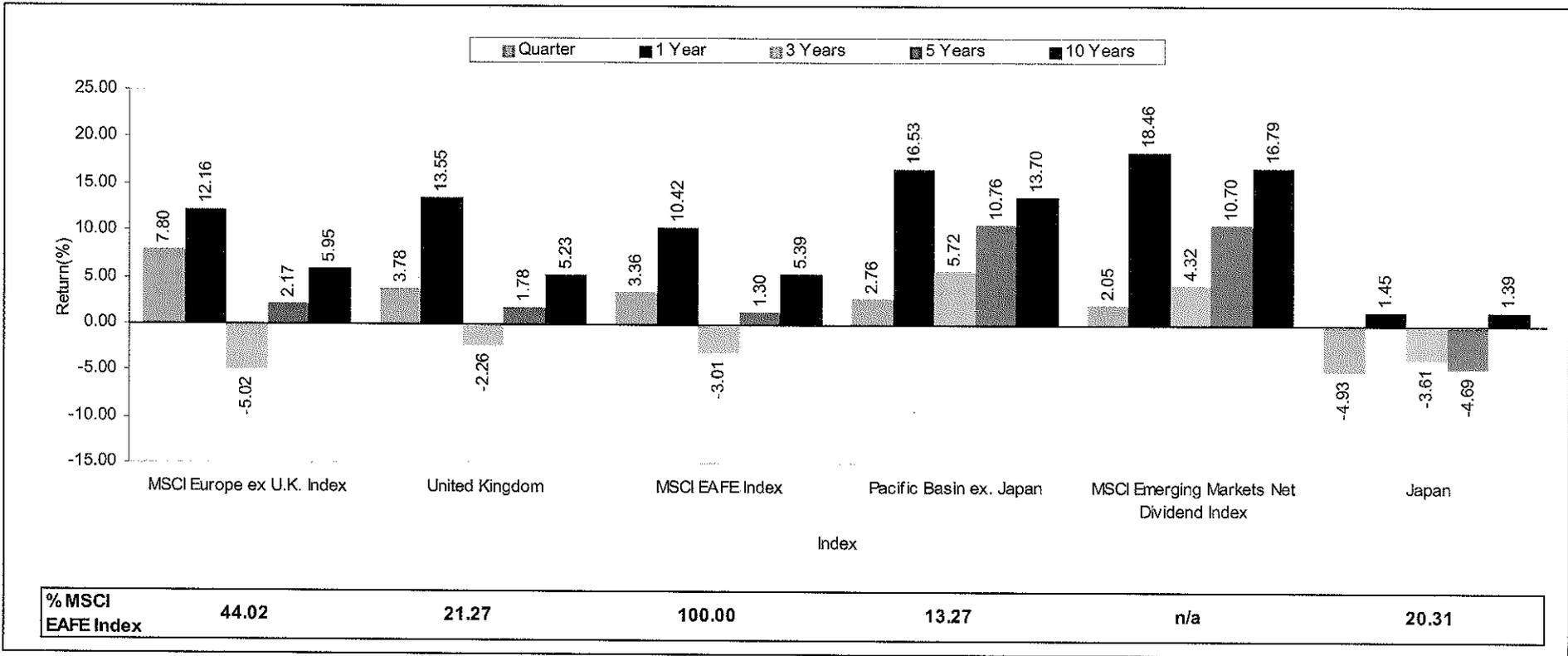
- The S&P 500 Index sustained its momentum for the third consecutive quarter, with all sectors having positive performance. Eight of the 10 sectors have posted double digit performance over the past year.
- For the second consecutive quarter Energy was the best performing sector due to climbing oil prices. Unrest in the Middle East and decreasing inventories has spurred this surge.
- Materials fell in the middle of the pack with muted gains relative to last quarter as it was weighed down by weak performance in the agricultural and industrial metals groups. The traditionally defensive Utilities and Consumer Staples sectors were the worst performers in the quarter.

Data Source: Russell/Mellon Analytical Services

This chart is for illustration purposes only and is not meant to represent the performance of any investment. Investors cannot invest directly in an index. Past performance does not guarantee future results. This material is for plan sponsor and financial professional use only and cannot be reproduced or shown to members of the public.



# International Index Returns

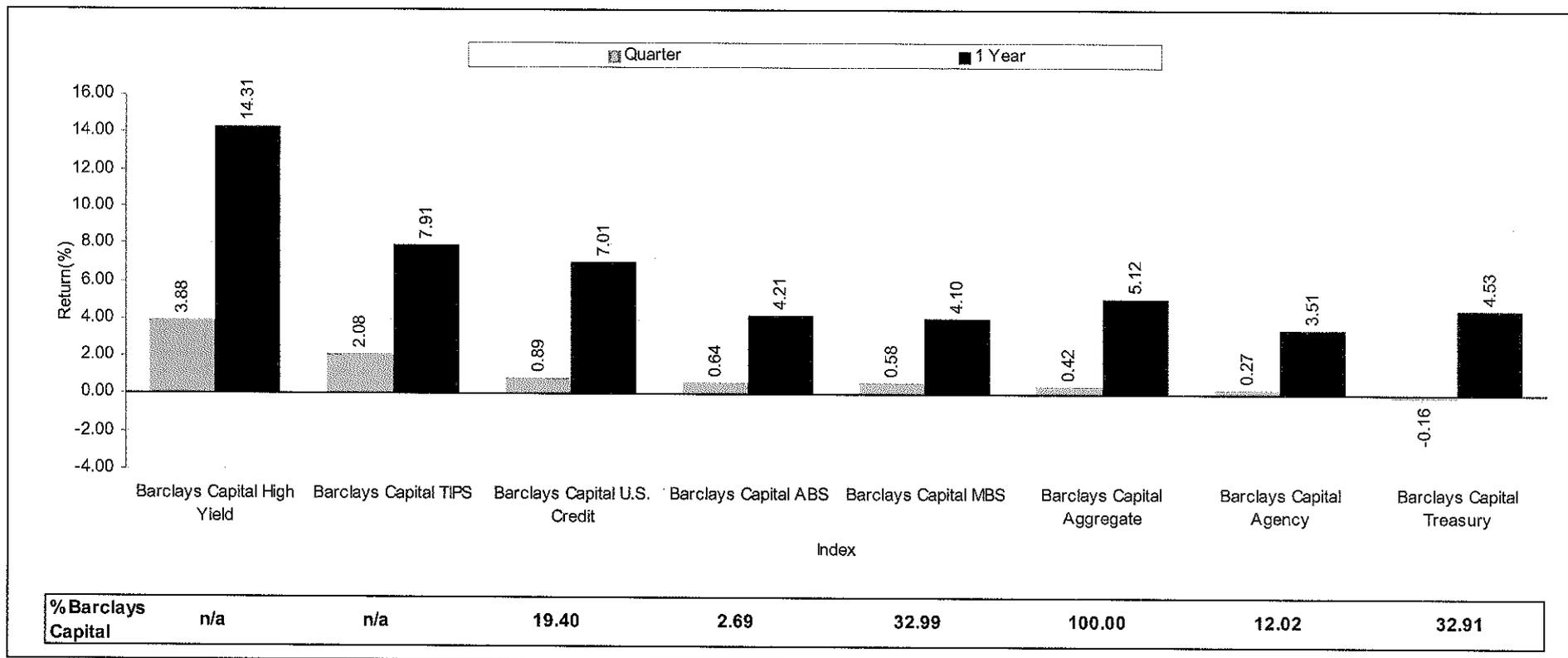


- Headlines in the international markets has been dominated by the devastating earthquake, tsunami, and nuclear crisis in Japan which has left investors scrambling for safe havens. The global economic effects from the third largest economy continues to be evaluated.
- The spreading political instability throughout North Africa and the Middle East has heightened investors' anxiety and increased volatility.
- The continued dollar depreciation versus the Euro has helped European equity markets hold their ground in the quarter even though the debt crisis continues to persist with Portugal joining Greece and Ireland in need of a bailout.
- The Emerging Markets experienced a relatively muted quarter as inflation concerns created some credit-tightening measures in countries such as China and Brazil.

Data Source: Russell/Mellon Analytical Services

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## Fixed Income Returns

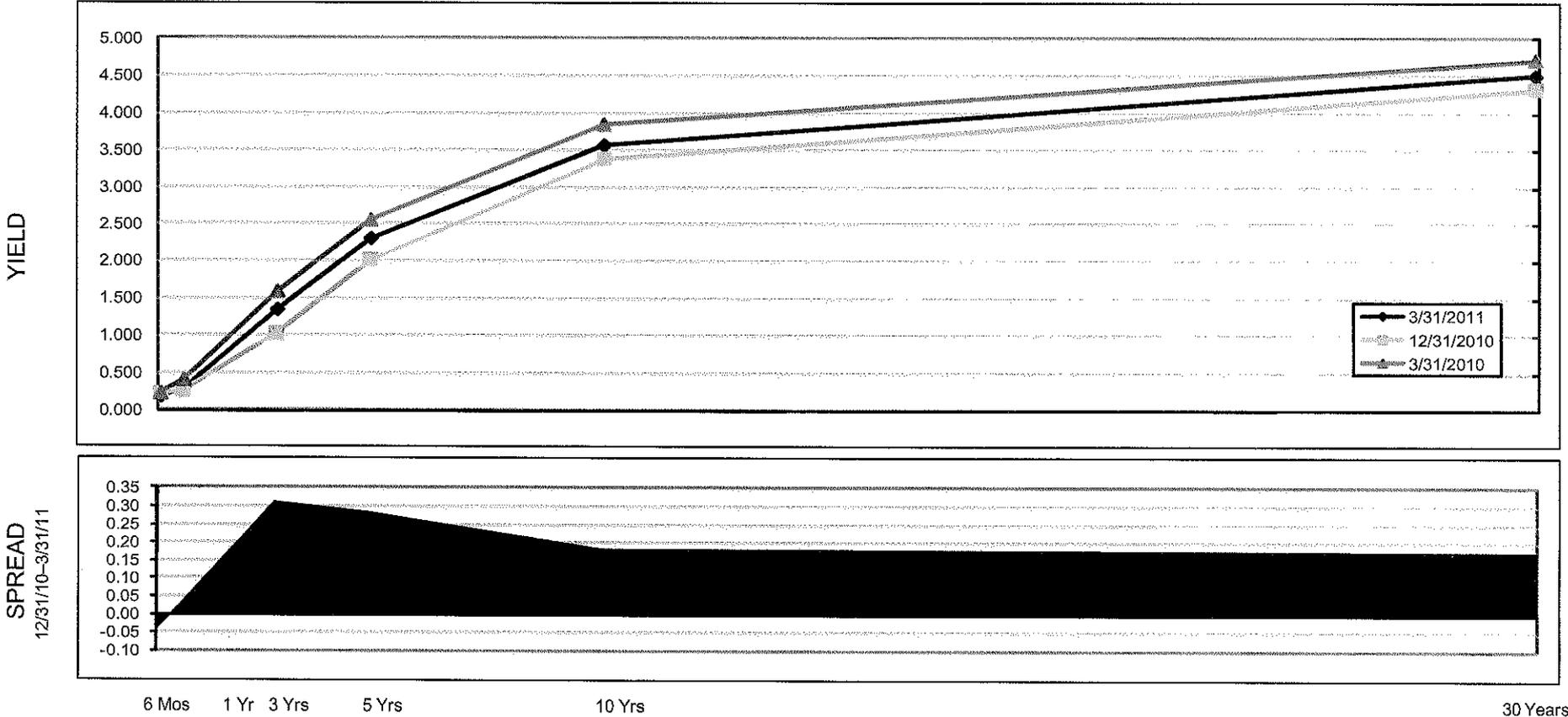


- The Barclays Capital Aggregate Index returned a modest 0.42% for the quarter as investors stampeded out of Treasuries, a reversal of the trend that resulted in over \$600B in total bond inflows over the past few years.
- U.S. Treasuries were the worst performing component of the Barclays Capital Aggregate Index. After a brief resurgence following the devastating natural disasters and ongoing nuclear crisis in Japan, the risk-on mentality returned to the market resulting in a slightly negative return for the quarter.
- Investors continued to reach for yield, evidenced by the High Yield sector delivering the highest return for the quarter and one year period ending in March.

Data Source: Russell/Mellon Analytical Services

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# U.S. Treasury Yield Curve



- Yields rose along the entire curve, a manifestation of future inflation fears and expectations of rising rates on government bonds.
- The Federal Reserve’s quantitative easing (“QE2”) program is slated to expire in the second quarter of 2011, a development that has led many bond investors to shy away from Treasuries in the fear that prices will fall and yields rise without the stimulative effect of the Fed’s buying program.

Source: Bloomberg

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## Economic & Market Outlook

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- The U.S. economy is in a fragile recovery with favorable short-term business cycle forces struggling with powerful long-term structural imbalances. Risks to the global recovery have increased in the last quarter, including the devastating and horrific situation in Japan.
- The trend of rising oil prices is a critical risk to the U.S. and global economies. Surging oil prices have preceded each U.S. recession of the past four decades.
- Corporations have enjoyed strong profit growth which has bolstered balance sheets. While the outlook for corporate earnings remains positive, the rate of growth is expected to slow significantly. Profit margins are near historical peaks and further earnings gains will be reliant on growth in top line revenue.
- Stabilization in the housing market remains elusive as the supply of unsold homes continues to exceed underlying demand. A severe decline in house prices from the current level would have serious negative implications for households, and would threaten the health of the banking system.
- With the labor force participation rate at a 25-year low, the unemployment rate is likely to remain elevated for a prolonged period as discouraged workers return to the labor force.
- The potential for a hard economic landing in China, as a result of continued monetary tightening, poses a significant threat to the global recovery. Escalating financial tensions within the Eurozone will also inhibit the pace of growth.
- Given the significant correlations between the Federal Reserve's balance sheet expansion and the rise in stock and commodity markets, an end to the Fed's programs could derail the bull market in risk assets.

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# Plan Summary

## Plan Summary Footnotes

### EXPLANATION OF PERFORMANCE INFORMATION

The following tables provide fund performance information, and other relevant performance and supplementary information concerning Institutional Sub-Advised Funds, Alliance Mutual Funds and Proprietary Funds. For Institutional Sub-Advised Funds, the PRIAC Separate Account holds the investment securities. When such funds have fewer than five years of performance history, three types of performance information are provided to assist you in choosing your plan's investment options. "Fund Performance" represents the actual performance of the fund for all periods since the inception date of the fund (which is shown in this line). "Manager's Composite" represents the composite return of multiple portfolios managed by the Manager since the inception date shown for this line. These portfolios have an investment style and approach similar to the investment style of the fund. After the fund's inception, the fund's returns are included in the Manager's Composite. "Blended" represents a combination of the actual Fund performance and the current Manager's Composite performance. Actual Fund performance is used for periods after the fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager's Composite return is used. The inception date with this line is the inception date of the Manager's Composite. All performance is net of the expense ratio shown for that line.

For Alliance Mutual Funds, performance shown for the Separate Account is the performance of the underlying mutual fund. If the mutual fund's inception was before the Separate Account's inception date, mutual fund performance is shown for the prior periods. Performance for all periods reflects the reinvestment of mutual fund dividends and capital gains (as applicable). Any sub-accounting or distribution fees paid to Prudential by the underlying mutual fund complex is disclosed in the fact sheet for the fund. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class.

Our pricing for your plan sometimes includes contract charges. If included, the contract charges would reduce the performance shown below. Any contract charges are disclosed to you. Regarding your members, the expense ratio shown in their statements and in the performance shown on their statements will reflect any contract charges imposed. The management fees, fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the fund you select. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

Shares of the registered mutual funds are offered by Prudential Investment Management Services LLC (PIMS), Three Gateway Center, 14th Floor, Newark, NJ 07102-4077. PIMS is a Prudential Financial company.

- ⊗ Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.
- ⊕ Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.
- ⊙ **The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.**
- \* Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.

Investing in securities involves risk, including the possible loss of principal. Unforeseen market conditions have the potential to maximize losses. Investors are urged to carefully consider their personal risk tolerance, retirement time horizon, and willingness to weather severe market downturns before making investment decisions.

Indexes are unmanaged, and, that investments cannot be made directly in an index.



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Plan Summary

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

For Manager of Managers Institutional Sub-Advised funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

\*Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

The Gibraltar Guaranteed Fund is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.



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Plan Summary

## Executive Summary

Asset Class	Current Funds	Assets	% of Assets	Funds for Consideration
Large Value	Allianz NFJ Dividend Value Inst	\$ 7,060,261	7.1%	
Large Blend	American Funds Fundamental Invs R4	\$ 4,758,347	4.8%	
	Neuberger Berman Socially Resp No Load	\$ 260,270	0.3%	
	Vanguard 500 Index	\$ 822,325	0.8%	
Large Growth	American Funds Grth Fund of Amer R4	\$ 4,063,792	4.1%	
	Large Cap Growth / Neuberger Berman Fund	\$ 5,046,484	5.1%	
Mid Value	Perkins Mid Cap Value Inv	\$ 1,501,272	1.5%	
	Mid Cap Value / Systematic Fund	\$ 2,986,191	3.0%	
Mid Blend	Vanguard Mid Cap Index Inv	\$ 492,710	0.5%	
	Fidelity Advisor Leveraged Co Stk I	\$ 1,576,237	1.6%	
Mid Growth	American Century Vista Inv	\$ 738,267	0.7%	Replaced by Eaton Vance Atlanta Captial SMID-Cap Fund Q2 2011
	Mid Cap Growth / Westfield Capital Fund	\$ 3,067,508	3.1%	
Small Value	Allianz NFJ Small Cap Value Inst	\$ 1,205,060	1.2%	
Small Blend	Vanguard Small Cap Index Inv	\$ 406,211	0.4%	
	Royce Pennsylvania Mutual Inv	\$ 2,819,429	2.8%	

The % of Total Assets represents the % of Total Assets reported in the table above and are unaudited.

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## Executive Summary

Asset Class	Current Funds	Assets	% of Assets	Funds for Consideration
Small Growth	BlackRock Small Cap Growth Equity Inst	\$ 1,952,253	2.0%	
Global Blend	American Funds Capital World G/IR4	\$ 6,540,245	6.6%	
International Blend	American Funds EuroPacific Gr R4	\$ 9,136,108	9.2%	
Balanced Blend (Moderate Allocation)	Oakmark Equity & Income I	\$ 2,604,836	2.6%	
Retirement Income - IncomeFlex (Moderate Allocation)	IncomeFlex LT Conservative Growth Fund	\$ 111,389	0.1%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	
	IncomeFlex LT Balanced Fund	\$ 1,487,187	1.5%	
	IncomeFlex LT Balanced Fund	\$ 0	0.0%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	
Intermediate-Term Bond	Core Plus Bond / PIMCO Fund	\$ 5,811,526	5.9%	
Stable Value	Gibraltar Guaranteed Fund	\$ 34,816,038	35.1%	
	<b>Total</b>	<b>\$ 99,263,946</b>	<b>100.0%</b>	

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## Executive Summary

Asset Class	Current Funds	Assets	% of Assets	Funds for Consideration
Large Value	Allianz NFJ Dividend Value Inst	\$ 1,250,563	10.2%	
Large Blend	American Funds Fundamental Invs R4	\$ 761,509	6.2%	
	Neuberger Berman Socially Resp No Load	\$ 35,006	0.3%	
	Vanguard 500 Index	\$ 67,165	0.5%	
Large Growth	American Funds Grth Fund of Amer R4	\$ 692,172	5.6%	
	Large Cap Growth / Neuberger Berman Fund	\$ 513,207	4.2%	
Mid Value	Perkins Mid Cap Value Inv	\$ 368,870	3.0%	
	Mid Cap Value / Systematic Fund	\$ 313,021	2.5%	
Mid Blend	Vanguard Mid Cap Index Inv	\$ 83,292	0.7%	
	Fidelity Advisor Leveraged Co Stk I	\$ 252,860	2.1%	
Mid Growth	American Century Vista Inv	\$ 182,143	1.5%	Replaced by Eaton Vance Atlanta Captial SMID-Cap Fund Q2 2011
	Mid Cap Growth / Westfield Capital Fund	\$ 327,155	2.7%	
Small Value	Allianz NFJ Small Cap Value Inst	\$ 246,119	2.0%	
Small Blend	Vanguard Small Cap Index Inv	\$ 47,621	0.4%	
	Royce Pennsylvania Mutual Inv	\$ 565,197	4.6%	

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## Executive Summary

Asset Class	Current Funds	Assets	% of Assets	Funds for Consideration
Small Growth	BlackRock Small Cap Growth Equity Inst	\$ 286,415	2.3%	
Global Blend	American Funds Capital World G/I R4	\$ 820,581	6.7%	
International Blend	American Funds EuroPacific Gr R4	\$ 1,065,157	8.7%	
Balanced Blend (Moderate Allocation)	Oakmark Equity & Income I	\$ 226,831	1.8%	
Retirement Income - IncomeFlex (Moderate Allocation)	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	
	IncomeFlex LT Balanced Fund	\$ 232,243	1.9%	
	IncomeFlex LT Balanced Fund	\$ 0	0.0%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	
Intermediate-Term Bond	Core Plus Bond / PIMCO Fund	\$ 842,014	6.9%	
Stable Value	Gibraltar Guaranteed Fund	\$ 3,104,455	25.3%	
	<b>Total</b>	<b>\$ 12,283,596</b>	<b>100.0%</b>	

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The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-800-458-6333. While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011					Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 12/31/10	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	5 Years			5 Years	5 Years			
<b>Large Value</b>													
Allianz NFJ Dividend Value Inst	6.72%	17.45%	-1.72%	1.38%	7.02%	N/A	May-00	18.70%	0.02%	0.06%	---	0.72%	
Russell 1000 Value Index	6.46%	15.15%	0.60%	1.38%	4.53%	--	--	18.98%	0.00%	0.06%	---	--	
Lipper Large Cap Value Funds Index	5.78%	13.11%	1.39%	1.81%	3.31%	--	--	17.89%	0.29%	0.07%	---	--	
Morningstar Large Value Category Median	5.98%	14.07%	1.49%	1.75%	4.23%	--	--	18.46%	0.37%	0.08%	---	--	
<b>Large Blend</b>													
American Funds Fundamental Invs R4	6.60%	16.51%	1.95%	4.25%	6.10%	N/A	Jul-02	18.41%	1.35%	0.21%	---	0.66%	
Neuberger Berman Socially Resp No Load	6.93%	22.39%	4.56%	4.41%	6.47%	N/A	Mar-97	18.17%	1.52%	0.22%	---	1.13%	
Russell 1000 Index	6.24%	16.69%	2.98%	2.93%	3.83%	--	--	18.20%	0.00%	0.14%	---	--	
Vanguard 500 Index	5.91%	15.63%	2.41%	2.63%	3.24%	N/A	Sep-06	17.86%	0.01%	0.12%	---	0.07%	
S&P 500 Index	5.92%	15.65%	2.35%	2.62%	3.29%	--	--	17.87%	0.00%	0.12%	---	--	
Lipper Large Cap Core Funds Index	5.27%	13.26%	1.95%	2.15%	2.64%	--	--	17.69%	-0.47%	0.09%	---	--	
Morningstar Large Blend Category Median	5.76%	14.98%	2.25%	2.40%	3.23%	--	--	18.00%	-0.19%	0.11%	---	--	
<b>Large Growth</b>													
Large Cap Growth / Neuberger Berman Fund*	6.39%	15.92%	2.82%	4.67%	---	5.74%	Mar-04	17.66%	0.44%	0.23%	2	0.62%	
Manager Composite	6.22%	16.07%	3.62%	4.81%	4.71%	N/A	Jan-87	16.74%	0.57%	0.24%	---	0.62%	
Blended Performance	6.39%	16.27%	3.68%	4.84%	4.73%	N/A	Jan-87	16.75%	0.60%	0.24%	---	0.62%	
American Funds Grth Fund of Amer R4	5.30%	13.51%	1.71%	2.69%	4.89%	N/A	May-02	17.59%	-1.52%	0.12%	---	0.68%	
Russell 1000 Growth Index	6.03%	18.26%	5.19%	4.34%	2.99%	--	--	18.12%	0.00%	0.21%	---	--	
Lipper Large Cap Growth Funds Index	4.86%	15.79%	3.37%	2.90%	1.98%	--	--	19.01%	-1.39%	0.14%	---	--	
Morningstar Large Growth Category Median	5.65%	16.87%	3.60%	3.27%	3.18%	--	--	18.88%	-0.93%	0.16%	---	--	
<b>Mid Value</b>													
Mid Cap Value / Systematic Fund*	7.57%	23.37%	---	---	---	7.21%	Jun-08	---	---	--	1	0.80%	
Manager Composite	7.48%	21.98%	8.02%	6.72%	11.98%	N/A	Mar-00	19.52%	2.70%	0.33%	---	0.80%	
Blended Performance	7.57%	23.37%	8.15%	6.79%	12.02%	N/A	Mar-00	19.53%	2.76%	0.33%	---	0.80%	
Perkins Mid Cap Value Inv	6.07%	15.31%	6.47%	6.28%	10.22%	N/A	Aug-98	16.44%	2.21%	0.33%	---	1.02%	
Russell MidCap Value Index	7.42%	22.26%	6.61%	4.04%	9.24%	--	--	21.93%	0.00%	0.20%	---	--	
Lipper Mid Cap Value Funds Index	7.26%	20.47%	6.62%	4.33%	8.50%	--	--	20.99%	0.29%	0.21%	---	--	
Morningstar Mid-Cap Value Category Median	7.19%	20.89%	6.68%	4.46%	8.37%	--	--	20.79%	0.48%	0.22%	---	--	

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary &amp; notes section at the end of this report for all appropriate notes and disclaimers

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Plan Summary

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
<b>Mid Blend</b>												
Fidelity Advisor Leveraged Co Stk I	8.17%	25.12%	3.28%	5.03%	15.60%	N/A	Dec-00	28.49%	1.01%	0.25%	---	0.87%
Vanguard Mid Cap Index Inv	8.18%	24.94%	7.35%	4.39%	8.86%	N/A	May-98	21.23%	-0.25%	0.21%	---	0.27%
Russell MidCap Index	7.63%	24.27%	7.25%	4.67%	8.52%	--	--	21.43%	0.00%	0.23%	---	--
Lipper Mid Cap Core Funds Index	7.56%	23.63%	8.06%	5.03%	7.76%	--	--	20.15%	0.37%	0.24%	---	--
Morningstar Mid-Cap Blend Category Median	7.99%	22.67%	6.94%	4.47%	7.80%	--	--	21.01%	-0.04%	0.22%	---	--
<b>Mid Growth</b>												
Mid Cap Growth / Westfield Capital Fund*	9.08%	25.99%	8.02%	---	---	5.11%	Jun-07	---	---	---	2	0.85%
Manager Composite	9.13%	26.23%	7.93%	8.21%	9.13%	N/A	Jun-94	19.90%	3.31%	0.39%	---	0.85%
Blended Performance	9.08%	25.99%	8.02%	8.17%	9.11%	N/A	Jun-94	19.76%	3.27%	0.39%	---	0.85%
American Century Vista Inv	7.48%	25.16%	-0.17%	2.74%	5.10%	N/A	Nov-83	21.57%	-1.72%	0.14%	---	1.01%
Russell MidCap Growth Index	7.85%	26.60%	7.63%	4.93%	6.94%	--	--	21.48%	0.00%	0.24%	---	--
Lipper Mid Cap Growth Funds Index	7.67%	26.29%	7.42%	5.88%	6.10%	--	--	21.19%	0.93%	0.28%	---	--
Morningstar Mid-Cap Growth Category Median	7.99%	25.94%	7.10%	4.86%	6.11%	--	--	21.05%	0.16%	0.24%	---	--
<b>Small Value</b> ⦿												
Allianz NFJ Small Cap Value Inst	8.57%	25.16%	9.07%	7.72%	12.82%	N/A	Oct-91	18.09%	4.91%	0.39%	---	0.83%
Russell 2000 Value Index	6.60%	20.63%	6.76%	2.23%	9.01%	--	--	23.29%	0.00%	0.12%	---	--
Lipper Small Cap Value Funds Index	7.43%	23.25%	8.92%	3.91%	10.13%	--	--	22.25%	1.55%	0.19%	---	--
Morningstar Small Value Category Median	7.02%	23.28%	9.16%	3.82%	10.22%	--	--	22.80%	1.61%	0.19%	---	--
<b>Small Blend</b> ⦿												
Royce Pennsylvania Mutual Inv	9.10%	26.81%	8.62%	4.81%	11.21%	N/A	Dec-62	21.89%	1.42%	0.23%	---	0.92%
Vanguard Small Cap Index Inv	8.81%	26.74%	10.01%	4.75%	8.87%	N/A	Oct-60	23.26%	1.39%	0.23%	---	0.28%
Russell 2000 Index	7.94%	25.79%	8.57%	3.35%	7.87%	--	--	22.84%	0.00%	0.17%	---	--
Lipper Small Cap Core Funds Index	7.73%	25.94%	8.98%	4.06%	8.63%	--	--	21.53%	0.66%	0.20%	---	--
Morningstar Small Blend Category Median	7.92%	25.53%	8.03%	3.26%	8.73%	--	--	22.35%	-0.12%	0.16%	---	--
<b>Small Growth</b> ⦿												
BlackRock Small Cap Growth Equity Inst	8.50%	20.49%	6.21%	5.76%	5.54%	N/A	Sep-93	22.39%	1.52%	0.27%	---	0.84%
Russell 2000 Growth Index	9.24%	31.04%	10.16%	4.34%	6.44%	--	--	23.06%	0.00%	0.21%	---	--
Lipper Small Cap Growth Funds Index	8.90%	28.32%	8.41%	3.28%	5.63%	--	--	21.60%	-0.99%	0.16%	---	--
Morningstar Small Growth Category Median	8.95%	28.86%	8.85%	3.62%	6.87%	--	--	22.20%	-0.53%	0.18%	---	--
<b>Global Blend</b> ⦿												
American Funds Capital World G/I R4	3.60%	11.42%	-0.50%	4.24%	8.56%	N/A	Jun-02	19.48%	2.14%	0.21%	---	0.81%
MSCI World Index (net)	4.80%	13.45%	-0.25%	2.08%	4.21%	--	--	19.35%	0.00%	0.10%	---	--
Lipper Global Funds Index	4.65%	15.00%	1.33%	3.02%	5.07%	--	--	18.28%	0.82%	0.14%	---	--
Morningstar World Stock Category Median	4.27%	14.20%	0.86%	2.59%	5.08%	--	--	20.21%	0.61%	0.12%	---	--

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary &amp; notes section at the end of this report for all appropriate notes and disclaimers

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Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years	Inception							
<b>International Blend</b> 	American Funds EuroPacific Gr R4	3.47%	12.35%	0.56%	4.74%	7.99%	N/A	Jun-02	20.49%	3.23%	0.23%	---	0.86%
	MSCI EAFE (net)	3.36%	10.42%	-3.01%	1.30%	5.39%	--	--	21.44%	0.00%	0.07%	---	--
	Lipper International Funds Index	3.30%	12.55%	-1.21%	2.72%	6.48%	--	--	21.77%	1.44%	0.14%	---	--
	Morningstar Foreign Large Blend Category Median	3.18%	12.10%	-2.60%	1.52%	5.16%	--	--	22.02%	0.34%	0.09%	---	--
<b>Balanced Blend (Moderate Allocation)</b>	Oakmark Equity & Income I	4.69%	9.49%	4.48%	6.97%	8.87%	N/A	Nov-95	10.38%	2.64%	0.50%	---	0.79%
	60% Russell 1000 / 40% Barclays Capital Aggregate	3.89%	12.41%	4.50%	4.57%	4.89%	--	--	11.24%	0.00%	0.27%	---	--
	Lipper Balanced Funds Index	3.84%	11.95%	3.75%	4.01%	4.63%	--	--	12.26%	-0.67%	0.21%	---	--
	Morningstar Moderate Allocation Category Median	3.82%	11.99%	3.86%	3.83%	4.66%	--	--	12.65%	-0.76%	0.20%	---	--
<b>Retirement Income - IncomeFlex (Moderate Allocation)</b> 	IncomeFlex LT Balanced Fund*	4.01%	12.58%	3.00%	2.62%	3.87%	N/A	Nov-06	13.21%	-1.59%	0.11%	---	1.85%
	IncomeFlex LT Balanced Fund*	3.88%	12.02%	2.48%	2.11%	3.35%	N/A	Nov-06	13.20%	-2.09%	0.07%	---	2.35%
	Lifetime Balanced Primary Benchmark	3.80%	12.41%	3.68%	4.22%	5.19%	--	--	12.55%	0.00%	0.23%	---	--
	IncomeFlex LT Conservative Growth Fund*	3.45%	11.50%	3.42%	3.10%	4.06%	N/A	Nov-06	11.43%	-1.53%	0.14%	---	1.79%
	IncomeFlex LT Conservative Growth Fund*	3.32%	10.94%	2.91%	2.59%	3.54%	N/A	Nov-06	11.42%	-2.02%	0.10%	---	2.29%
	Lipper Balanced Funds Index	3.84%	11.95%	3.75%	4.01%	4.63%	--	--	12.26%	-0.77%	0.21%	---	--
	Lifetime Conservative Growth Primary Benchmark	3.26%	11.34%	4.04%	4.59%	5.37%	--	--	10.80%	0.00%	0.28%	---	--
	Morningstar Moderate Allocation Category Median	3.82%	11.99%	3.86%	3.83%	4.66%	--	--	12.65%	-0.86%	0.20%	---	--
<b>Retirement Income - IncomeFlex (Conservative Allocation)</b> 	IncomeFlex LT Income & Equity Fund*	2.34%	8.96%	3.78%	3.63%	4.03%	N/A	Nov-06	7.88%	-1.53%	0.23%	---	1.70%
	IncomeFlex LT Income & Equity Fund*	2.21%	8.42%	3.26%	3.11%	3.51%	N/A	Nov-06	7.88%	-2.03%	0.16%	---	2.20%
	Lipper Balanced Funds Index	3.84%	11.95%	3.75%	4.01%	4.63%	--	--	12.26%	-2.46%	0.21%	---	--
	Lifetime Income & Equity Primary Benchmark	2.20%	8.91%	4.44%	5.04%	5.28%	--	--	7.32%	0.00%	0.42%	---	--
<b>Intermediate-Term Bond</b> *	Core Plus Bond / PIMCO Fund*	0.58%	5.25%	6.57%	7.61%	---	6.56%	Jul-02	5.03%	0.59%	1.06%	3	0.45%
	Barclays Capital Aggregate Bond Index	0.42%	5.12%	5.30%	6.02%	5.56%	--	--	3.59%	0.00%	1.06%	---	--
	Morningstar Intermediate-Term Bond Category Median	0.92%	5.90%	5.85%	5.88%	5.32%	--	--	4.23%	0.01%	0.88%	---	--
<b>Stable Value</b>	Gibraltar Guaranteed Fund	0.93%	4.01%	N/A	N/A	N/A	4.55%	Nov-08	---	---	---	---	---
	Current Net Annualized Rate as of 01/01/2011: 3.81% 5 Year Treasury Average Yield	0.52%	1.79%	2.24%	3.05%	3.38%	--	--	0.34%	0.00%	2.98%	---	--

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

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# Investment Options Review





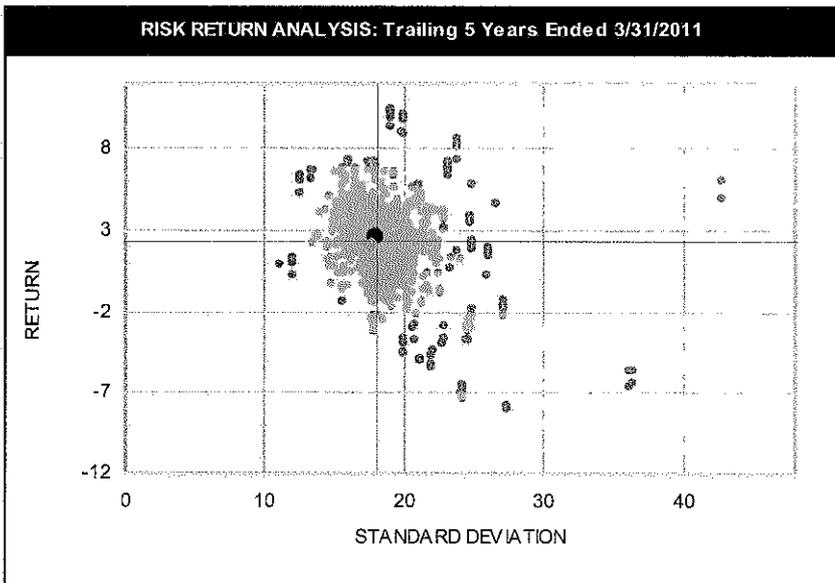
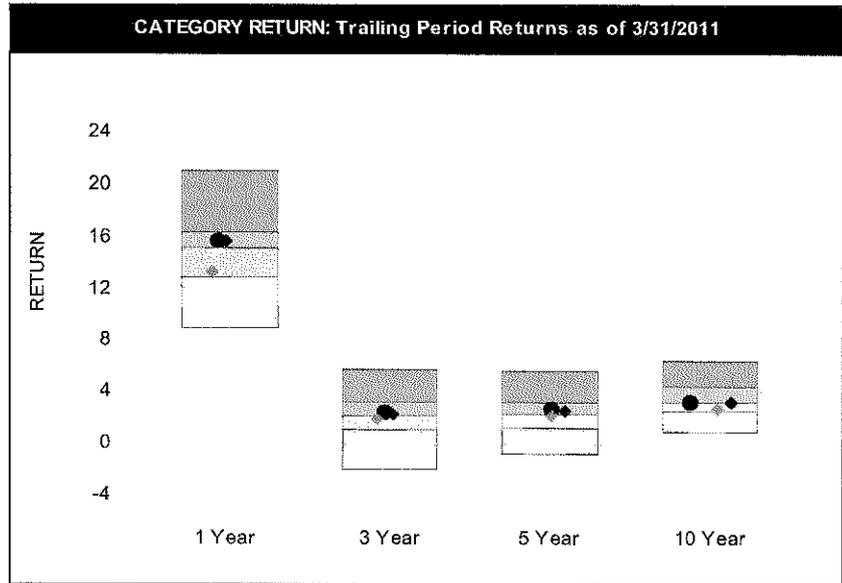
# Large Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard 500 Index	5.91%	15.63%	2.41%	2.63%	3.24%	N/A	Sep-06	17.86%	0.01%	0.12%	---	0.07%
◆ S&P 500 Index	5.92%	15.65%	2.35%	2.62%	3.29%	---	---	17.87%	0.00%	0.12%	---	---
◆ Lipper Large Cap Core Funds Index	5.27%	13.26%	1.95%	2.15%	2.64%	---	---	17.69%	-0.47%	0.09%	---	---
◆ Morningstar Large Blend Category Median	5.76%	14.98%	2.25%	2.40%	3.23%	---	---	18.00%	-0.19%	0.11%	---	---

Return Rank within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard 500 Index	41%	33%	44%	38%	50%	41%	42%	40%

# of funds in Morningstar Category: 590 (1 Year), 568 (3 Years), 529 (5 Years), 469 (10 Years), 346 (10 Years)

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



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 Source: Morningstar™ Large Blend Category for creating asset class universe.

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# Small Value

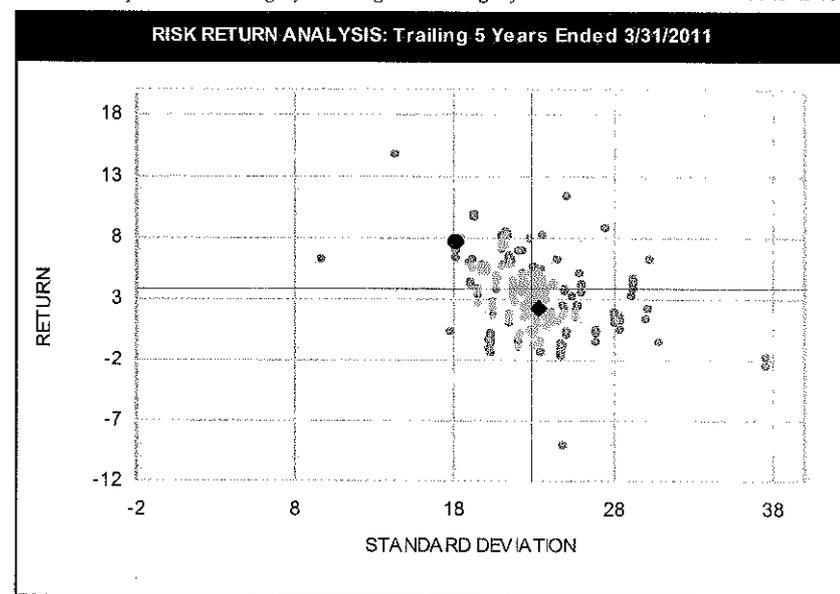
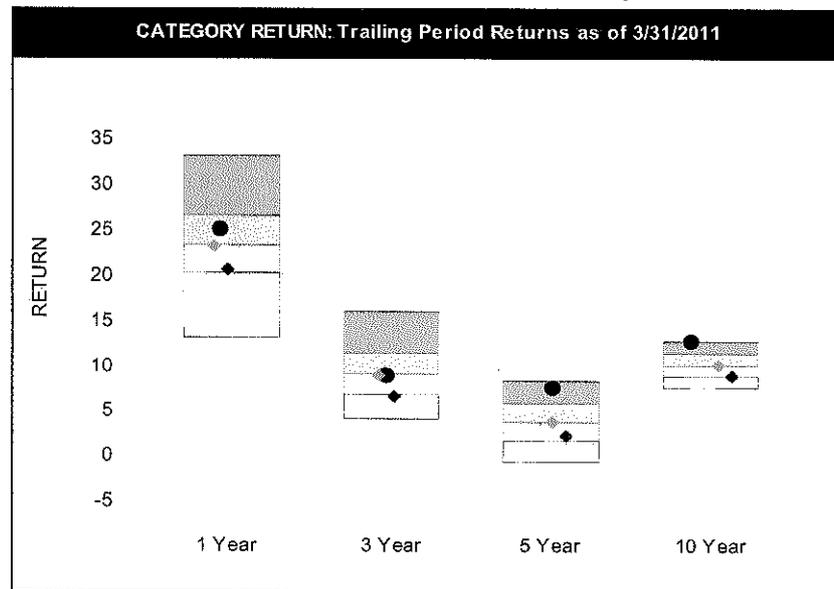
Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● Allianz NFJ Small Cap Value Inst	8.57%	25.16%	9.07%	7.72%	12.82%	N/A	Oct-91	18.09%	4.91%	0.39%	---	0.83%
◆ Russell 2000 Value Index	6.60%	20.63%	6.76%	2.23%	9.01%	---	---	23.29%	0.00%	0.12%	---	---
* Lipper Small Cap Value Funds Index	7.43%	23.25%	8.92%	3.91%	10.13%	---	---	22.25%	1.55%	0.19%	---	---
* Morningstar Small Value Category Median	7.02%	23.28%	9.16%	3.82%	10.22%	---	---	22.80%	1.61%	0.19%	---	---

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Allianz NFJ Small Cap Value Inst	23%	35%	51%	12%	6%	4%	13%	8%

# of funds in Morningstar Category

105    100    94    81    57

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.

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Source: Morningstar™ Small Value Category for creating asset class universe.

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## Small Growth

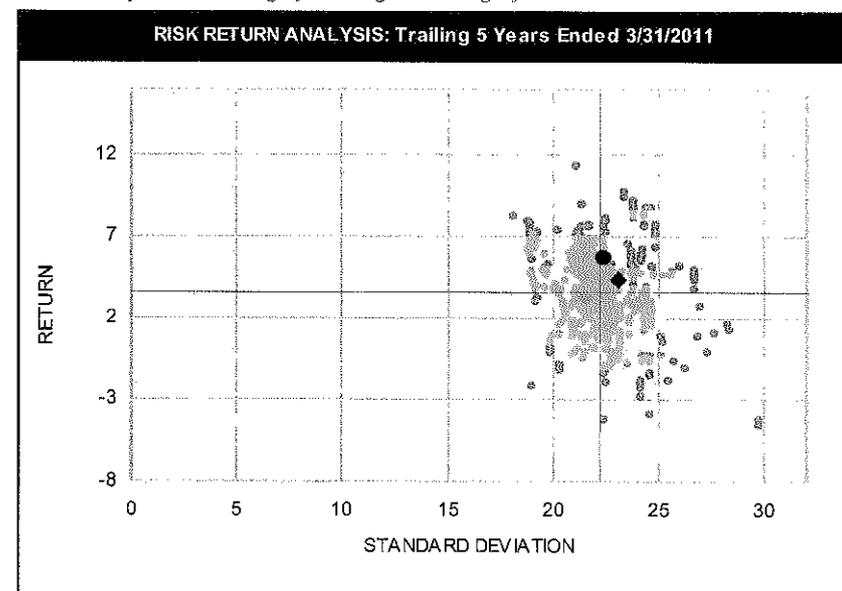
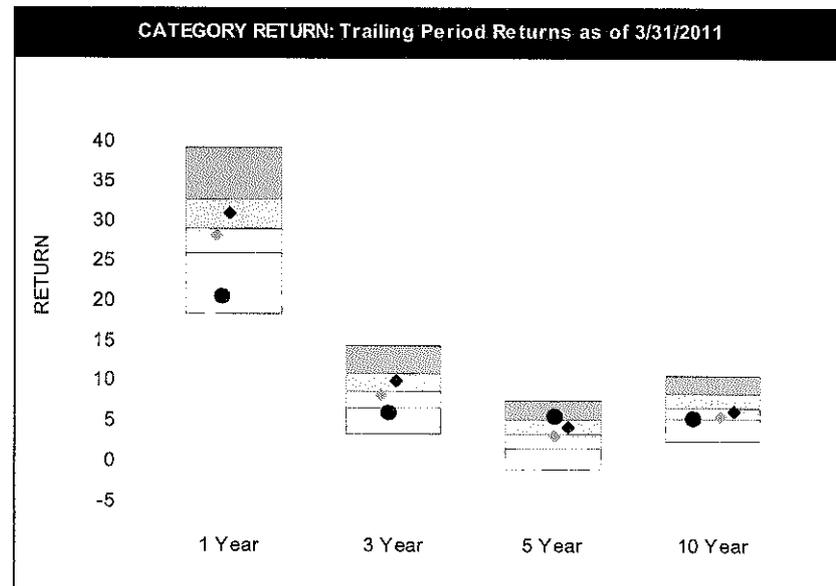
Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011				Inception Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years							
● BlackRock Small Cap Growth Equity Inst	8.50%	20.49%	6.21%	5.76%	5.54%	N/A	Sep-93	22.39%	1.52%	0.27%	---	0.84%
◆ Russell 2000 Growth Index	9.24%	31.04%	10.16%	4.34%	6.44%	---	---	23.06%	0.00%	0.21%	---	---
◆ Lipper Small Cap Growth Funds Index	8.90%	28.32%	8.41%	3.28%	5.63%	---	---	21.60%	-0.99%	0.16%	---	---
Morningstar Small Growth Category Median	8.95%	28.86%	8.85%	3.62%	6.87%	---	---	22.20%	-0.53%	0.18%	---	---

Return Rank within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● BlackRock Small Cap Growth Equity Inst	60%	92%	81%	19%	76%	59%	20%	20%

# of funds in Morningstar Category

231      223      212      195      146

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.

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Source: Morningstar™ Small Growth Category for creating asset class universe.

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# International Blend

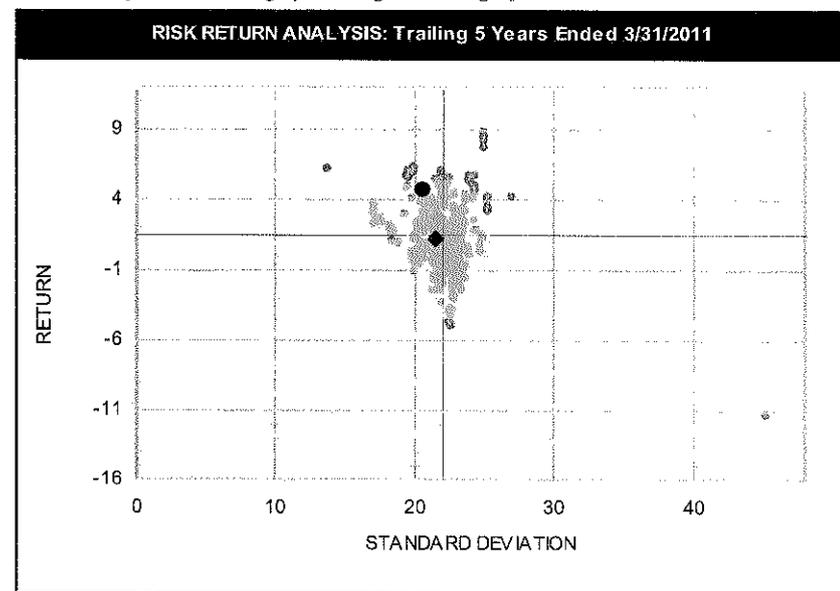
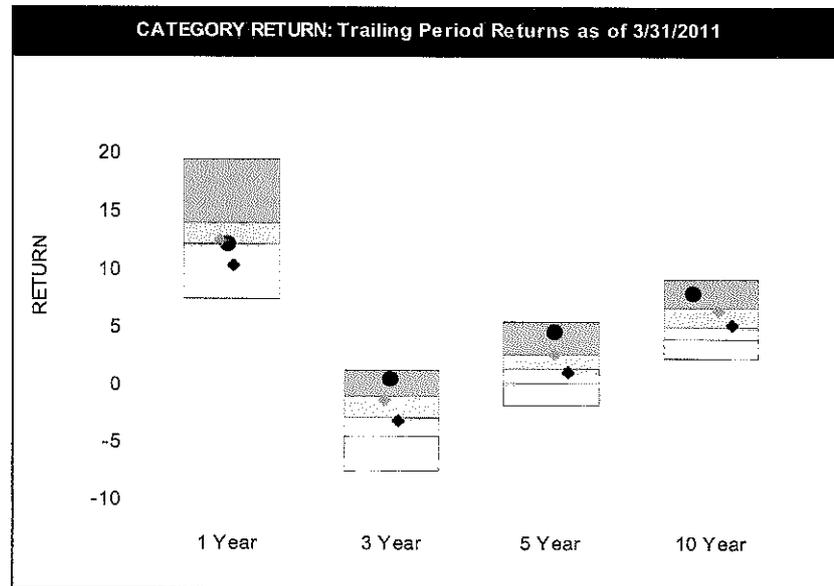
Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011				Inception Inception	Date	Risk	Alpha	Sharpe	DDA Rank	Expense
		1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years	12/31/10	Ratio
● American Funds EuroPacific Gr R4	3.47%	12.35%	0.56%	4.74%	7.99%	N/A	Jun-02	20.49%	3.23%	0.23%	---	0.86%
◆ MSCI EAFE (net)	3.36%	10.42%	-3.01%	1.30%	5.39%	---	---	21.44%	0.00%	0.07%	---	---
◇ Lipper International Funds Index	3.30%	12.55%	-1.21%	2.72%	6.48%	---	---	21.77%	1.44%	0.14%	---	---
Morningstar Foreign Large Blend Category Median	3.18%	12.10%	-2.60%	1.52%	5.16%	---	---	22.02%	0.34%	0.09%	---	---

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds EuroPacific Gr R4	32%	49%	11%	9%	14%	12%	11%	9%

# of funds in Morningstar Category

224      217      195      161      121

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.

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Source: Morningstar™ Foreign Large Blend Category for creating asset class universe.

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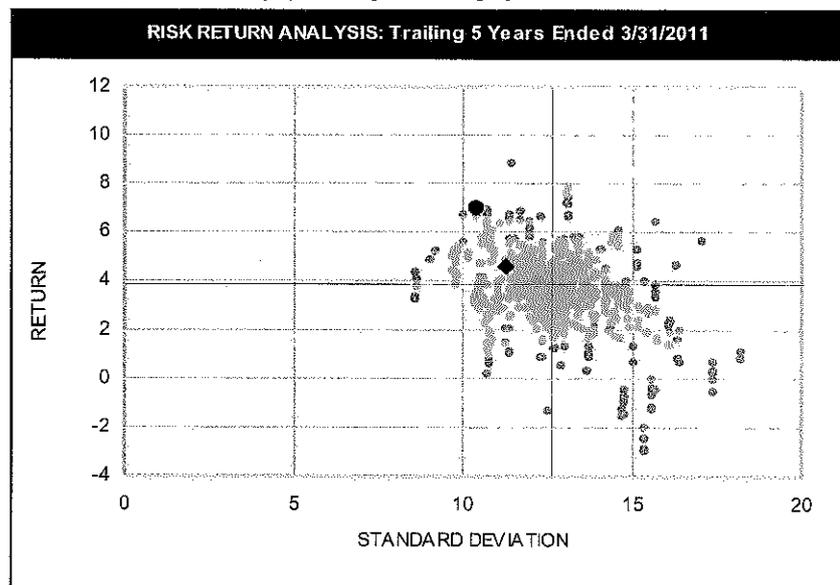
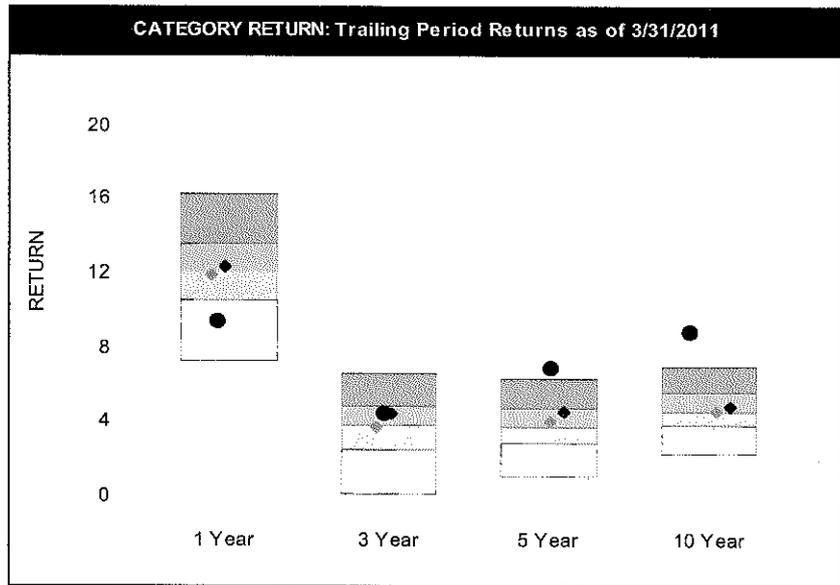
## Balanced Blend (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● <b>Oakmark Equity &amp; Income I</b>	4.69%	9.49%	4.48%	6.97%	8.87%	N/A	Nov-95	10.38%	2.64%	0.50%	---	0.79%
◆ 60% Russell 1000 / 40% Barclays Capital Aggregate	3.89%	12.41%	4.50%	4.57%	4.89%	---	---	11.24%	0.00%	0.27%	---	---
* Lipper Balanced Funds Index	3.84%	11.95%	3.75%	4.01%	4.63%	---	---	12.26%	-0.67%	0.21%	---	---
Morningstar Moderate Allocation Category Median	3.82%	11.99%	3.86%	3.83%	4.66%	---	---	12.65%	-0.76%	0.20%	---	---

Return Rank within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● <b>Oakmark Equity &amp; Income I</b>	18%	87%	36%	2%	2%	7%	2%	1%

# of funds in Morningstar Category                      291           280           247           207           159

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



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 Source: Morningstar™ Moderate Allocation Category for creating asset class universe.

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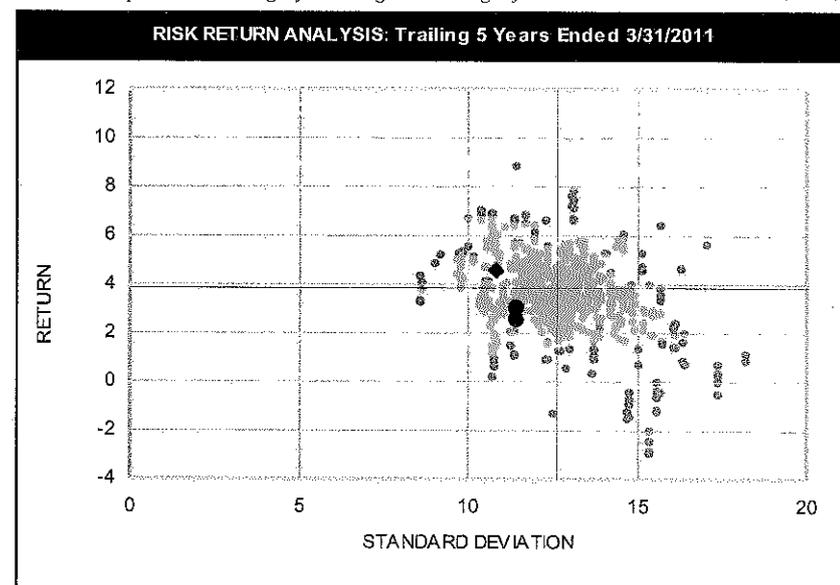
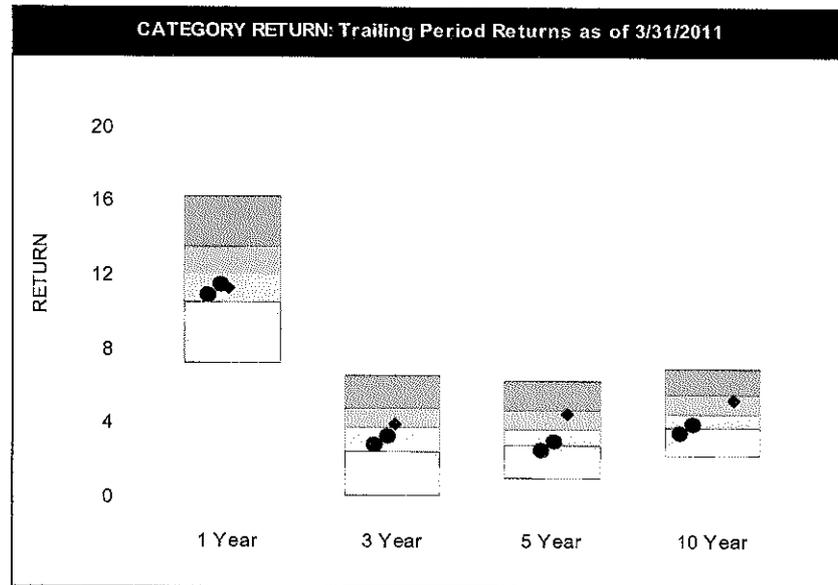
## Retirement Income - IncomeFlex (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 03/31/2011				Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 12/31/10	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years							
● IncomeFlex LT Conservative Growth Fund	3.45%	11.50%	3.42%	3.10%	4.06%	N/A	Nov-06	11.43%	-1.53%	0.14%	---	1.79%
● IncomeFlex LT Conservative Growth Fund	3.32%	10.94%	2.91%	2.59%	3.54%	N/A	Nov-06	11.42%	-2.02%	0.10%	---	2.29%
◆ Lifetime Conservative Growth Primary Benchmark	3.26%	11.34%	4.04%	4.59%	5.37%	---	---	10.80%	0.00%	0.28%	---	---
Morningstar Moderate Allocation Category Median	3.82%	11.99%	3.86%	3.83%	4.66%	---	---	12.65%	-0.86%	0.20%	---	---

Return Rank within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● IncomeFlex LT Conservative Growth Fund	69%	61%	59%	71%	65%	23%	69%	71%
● IncomeFlex LT Conservative Growth Fund	78%	71%	72%	83%	81%	23%	80%	84%

# of funds in Morningstar Category                      291        280        247        207        159

Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.

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 Source: Morningstar™ Moderate Allocation Category for creating asset class universe.

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# Glossary & Notes

## Index Definitions

A market index is an unmanaged portfolio of securities such as stocks and bonds. An index is often used as a comparative benchmark for managed portfolios such as mutual funds. These indices are presented to help you evaluate the performance of the broad market which they represent, and provide you with an understanding of that market's historic long-term performance. They are an unmanaged weighted index providing a broad indicator of price movement. Individual investors cannot invest directly in an index/average. Past performance is not indicative of future results.

**5 Year Treasury Average Yield :** The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

**60% Russell 1000 / 40% Barclays Capital Aggregate :** 60% Russell 1000 Index/40% Barclays Capital U.S. Aggregate Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Index and 40% Barclays Capital U.S. Aggregate Index (measuring U.S. bonds with maturities of at least one year).

**Barclays Capital Agency :** Barclays Capital U.S. Agency Index accounts for roughly 35% of the Government Index and includes publicly issued debt of U.S. government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. government.

**Barclays Capital Aggregate Bond Index :** Barclays Capital U.S. Aggregate Bond Index covers the U.S. investment-grade fixed-rate bond market, including government and credit securities, agency mortgage pass-through securities, asset-backed securities, and commercial mortgage-backed securities.

**Barclays Capital Asset-Backed Securities Index :** Barclays Capital U.S. Asset Backed Securities Index is a component of the U.S. Aggregate index. The Asset-Backed Securities (ABS) Index has five subsectors: (1) Credit and charge cards, (2) Autos, (3) Home equity loans, (4) Utility, and (5) Manufactured Housing. The index includes pass-through, bullet, and controlled amortization structures. The ABS Index includes only the senior class of each ABS issue and the ERISA-eligible B and C tranche.

**Barclays Capital Government Bond Index :** Barclays Capital U.S. Government Bond Index is the U.S. Government component of the U.S. Government/Credit Index. It consists of securities issued by the U.S. Government (i.e., securities in the Treasury and Agency Indices). This includes public obligations of the U.S. Treasury with a remaining maturity of one year or more and publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt.

**Barclays Capital High Yield Bond Index :** Barclays Capital U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

**Barclays Capital Mortgage-Backed Securities :** Barclays Capital U.S. Mortgage Backed Securities Index covers the mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

**Barclays Capital Treasury Bond :** Barclays Capital U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

**Barclays Capital U.S. Credit Index :** Barclays Capital U.S. Credit Bond Index is the U.S. Credit component of the US Government/Credit Index. It consists of publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. The U.S. Credit Bond Index is the re-named U.S. Corporate Investment Grade Index, effective as of 6/1/00 (for statistics) and as of 7/1/00 (for returns).

**Barclays Capital US Treasury: US TIPS :** This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Barclays Capital U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

**FTSE NAREIT Equity Index :** The FTSE NAREIT US Real Estate Index is an unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate.

**Lifetime Balanced Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Conservative Growth Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Income & Equity Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

**Lipper Balanced Funds Index :** Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index :** Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper International Funds Index :** Lipper International Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest assets in securities whose primary trading markets are outside the United States).

**Lipper Large Cap Core Funds Index :** Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index :** Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index :** Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Mid Cap Core Funds Index :** Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Growth Funds Index :** Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Value Funds Index :** Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Small Cap Core Funds Index :** Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Growth Funds Index :** Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Value Funds Index :** Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**MSCI EAFE (net) :** MSCI EAFE Index (net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI Emerging Markets Index :** The MSCI EMF Index (net) is market capitalization-weighted index comprised of companies representative of the market structure of 25 emerging market countries open to foreign investment. The MSCI EMF Index excludes closed markets and those shares in otherwise open markets that are not available for purchase by foreigners. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The index is available both in local currency and U.S. dollar terms.

**MSCI Emerging Markets Net Dividend Index :** The MSCI EMF Index (net) is a market capitalization-weighted index comprised of companies representative of the market structure of 25 emerging market countries open to foreign investment. The MSCI EMF Index excludes closed markets and those shares in otherwise open markets that are not available for purchase by foreigners. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The index is available both in local currency and U.S. dollar terms.

**MSCI Europe ex U.K. Index :** The MSCI Europe ex U.K. Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe. As of June 2007, the MSCI Europe ex U.K. Index consisted of the following 15 developed market country indices: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, and Switzerland.

**MSCI Japan Net Dividend Index :** MSCI Japan Index measures the performance of Japan's stock market

**MSCI Pacific Ex Japan Net Dividend Index :** MSCI Pacific ex Japan index measures the performance of stock markets in Australia, Hong Kong, New Zealand, and Singapore, and Malaysia.

**MSCI United Kingdom Net Dividend Index :** MSCI United Kingdom (net index) is constructed including every listed security in the market. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI World Index (net) :** MSCI World Index (net) is a market capitalization-weighted index comprised of companies representative of the market structure of 23 developed market countries in North America (including the U.S.), Europe, and the Asia/Pacific region. The MSCI World Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**Russell 1000 Growth Index :** The Russell 1000® Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

First Quarter 2011

## Index Definitions

**Russell 1000 Index :** The Russell 1000® Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

**Russell 1000 Value Index :** The Russell 1000® Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2000 Growth Index :** The Russell 2000® Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 2000 Index :** The Russell 2000® Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

**Russell 2000 Value Index :** The Russell 2000® Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell MidCap Growth Index :** The Russell Midcap® Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell MidCap Index :** The Russell Midcap® Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell MidCap Value Index :** The Russell Midcap® Value Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 500 Index :** S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index of 500 common stocks primarily traded on the New York Stock Exchange, weighted by market capitalization. Index performance includes the reinvestment of dividends and capital gains.

**S&P 500-Consumer Discretionary :** S&P Consumer Discretionary Index includes companies that tend to be most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods, textile and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services and consumer retailing.

**S&P 500-Consumer Staples :** S&P Consumer Staples Index includes companies that tend to be less sensitive to economic cycles. It includes manufacturing and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food and drug retailing companies.

**S&P 500-Financial Services :** S&P Financials Index contains companies involved in activities such as banking, consumer finance, investment banking and brokerage, asset management, insurance and investment, and real estate, including REITs.

**S&P 500-Health Care :** S&P Health Care Index encompasses two main industry groups. The first includes companies who manufacture health care equipment and supplies or provide health care related services, including distributors of health care products, providers of basic health-care services, and owners and operators of health care facilities and organizations. The second regroups companies primarily involved in the research, development, production and marketing of pharmaceuticals and biotechnology products.

**S&P 500-Industrials :** S&P Industrials Index includes companies whose businesses manufacture and distribute capital goods, including aerospace and defense, construction, engineering and building products, electrical and industrial machinery. It also includes companies who provide commercial services and supplies, including printing, employment, environmental, office services and transportation services including airlines, couriers, marine, road, and rail and transportation infrastructure.

First Quarter 2011

Index Definitions

**S&P 500-Information Technology** : S&P Technology Index: Standard & Poor's offers sector indices on the S&P 500 based upon the Global Industry Classification Standard (GICS®). This standard is jointly Standard & Poor's and MSCI. Each stock is classified into one of 10 sectors, 24 industry groups, 64 industries and 139 sub-industries according to their largest source of revenue. Standard & Poor's and MSCI jointly determine all classifications. The 10 sectors are Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Telecommunication Services and Utilities. These indices are calculated using the same guiding principles that apply to all Standard & Poor's indices.

**S&P 500-Materials and Processing** : S&P Materials Index includes companies that manufacture chemicals, construction materials, glass, paper, forest products and related packaging products, metals, minerals and mining companies, including producers of steel.

**S&P 500-Other Energy** : S&P Energy Index encompasses two main industry groups. The first includes companies who manufacture oil rigs, drilling equipment and other energy-related services and equipment, including seismic data collection. The second group includes the exploration, production, marketing, refining and/or transportation of oil and gas products

**S&P 500-Telecomm Service** : S&P Telecommunication Services Index contains companies that provide communications services primarily through a fixed-line, cellular, wireless, high bandwidth and/or fiber optic cable network.

**S&P 500-Utilities** : S&P Utilities Index encompasses those companies considered electric, gas or water utilities, or companies that operate as independent producers and/or distributors of power. This sector includes both nuclear and non-nuclear facilities

## Investment Performance Notes

### Important Information about Investment Product Performance

The Morningstar™ Categories are constructed and maintained by Morningstar™, Inc. Morningstar™ Categories are constructed using MPI Stylus, Inc. by removing duplicate share classes. In general the share class with the longest history is used for category construction. Category medians and fund ratings are then calculated by using MPI Stylus, Inc. using data provided by Morningstar™, Inc. and therefore may differ from those provided directly by Morningstar™.

### Fund Specific Footnotes

**Core Plus Bond / PIMCO Fund** - The Separate Account was established 7/19/2002. All performance results are net of the management fee for this Fund of 0.43%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Since inception returns for this Fund are based on an inception date of 7/31/2002.

**IncomeFlex LT Balanced Fund** - The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 1.82%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 2.32%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

**IncomeFlex LT Conservative Growth Fund** - The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 1.76%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 2.26%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

**IncomeFlex LT Income & Equity Fund** - The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 1.67%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 2.17%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is

## First Quarter 2011

## Performance Notes

an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

**Large Cap Growth / Neuberger Berman Fund** - The Separate Account was established 3/1/2004. All performance results are net of the management fee for this Fund of 0.62%. Actual Fund performance is also net of other Fund operating expenses of 0.00% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Effective 12/17/2010, Neuberger Berman LLC replaced Waddell & Reed Investment Management Company as the sub-adviser for this separate account. Fund performance prior to 12/17/2010 reflects that of Waddell & Reed Investment Management Company.

**Mid Cap Growth / Westfield Capital Fund** - The Separate Account was established 6/28/2007. All performance results are net of the management fee for this Fund of 0.85%. Actual Fund performance is also net of other Fund operating expenses of 0.00% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

**Mid Cap Value / Systematic Fund** - The Separate Account was established 6/30/2008. All performance results are net of the management fee for this Fund of 0.80%. Actual Fund performance is also net of other Fund operating expenses of 0.00% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

## Glossary

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### Alpha

A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

### DDA

The Due Diligence Advisor Program employs a disciplined process to select, evaluate, and monitor the institutional sub-advised and mutual fund-based investment offerings. This Program helps to ensure that investments offered by Prudential Retirement are highly competitive and meet the varied investment requirements of retirement plan sponsors and their employees, as well as retirement plan consultants. The "Due Diligence Quartile Rank" provides an overall rank for each manager within the relevant style universe (e.g. Large Cap Stock – Growth). Each Fund is assessed on the basis of nominal risk-adjusted returns, and downside risk (versus an appropriate benchmark). These metrics are weighted based on 1-, 3-, and 5-year results with greatest emphasis placed on long-term timeframes. Criteria are then used to generate an overall rating that determines a quartile distribution for the Fund within its peer group on a quarterly basis.

### Expense Ratio

Investment returns are reduced by various fees and expenses. For each plan investment option, the column shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If the plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing the retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. The retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing the retirement plan.

### Growth Stocks

Investors employing a growth investment strategy buy stocks of companies with a recent history of increasing earnings, in anticipation that earnings momentum will continue. Growth stocks are often characterized by high valuation ratios (e.g., price-to-earnings ratios). See also: value stocks.

### Risk

This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

### Sharpe Ratio

This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns. (Sharpe Ratio = Excess Returns/Risk = (Returns on the Investment - Returns on T-Bills) / Standard Deviation)

## Glossary

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### Value Stocks

Investors employing a value investment strategy buy stocks of companies they believe are under-priced based on their fundamental ability to generate earnings, in anticipation that the price performance of the stock will reverse. Value stocks are often characterized by low valuation ratios (e.g., price-to-earnings ratios). See also: growth stocks.

### Risk-Return Charts

Investors who choose to take on additional risk do so in anticipation of higher returns. The risk-return charts are often used to compare investment performance to a benchmark on a risk-adjusted basis. A benchmark (typically an index or market average) is plotted on the chart along with a risk-free rate of return.

See also: Sharpe Ratio

### Fund Rank Charts

In order to measure a fund's performance relative to a style specific benchmark and peer group or universe, funds and benchmarks are plotted relative to where they would rank within a given fund category. For example, the top line of the bar indicates the top 5th percentile return of the category. The 25th percentile return of the category is indicated by the second line. The median or 50th percentile return of the category is indicated by the third line. The 75th percentile return of the category is indicated by the fourth line. The bottom line of the bar indicates the 95th percentile return of the category.

**Important Information About Prudential and its Businesses**

\*Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

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# Appendix - Fund Performance

# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please contact your Prudential representative.

The investments below represent investments into a separate account. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio*
		Return 1 MO.	Return 3 MOS	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>LARGE VALUE</b>														
Large Cap Value (sub-advised by Wellington Mgmt) #	9/29/00	0.16	5.98	5.98	15.34	0.98	0.66	3.51	N/A	19.93	-0.56	0.03	4	1.12%
Large Cap Value / Barrow Hanley Fund #	3/28/02	0.12	7.34	7.34	12.30	0.85	1.13	---	4.77	18.40	-0.31	0.04	3	1.11%
Large Cap Value / The Boston Company Fund #	11/16/10	-0.35	6.01	6.01	---	---	---	---	6.01	---	---	---	2	1.12%
Large Cap Value/AJO Fund #	8/1/97	0.85	7.43	7.43	17.51	3.13	1.56	2.56	N/A	17.21	-0.03	0.06	2	1.12%
SA/T. Rowe Price Equity Income Strategy #	7/16/01	-0.18	5.69	5.69	14.16	1.93	2.52	---	4.49	19.15	1.14	0.12	1	0.88%
Allianz NFJ Dividend Value Inst	5/8/00	0.56	6.72	6.72	17.45	-1.72	1.38	7.02	N/A	18.70	0.02	0.06	---	0.72%
Russell 1000 Value Index		0.40	6.46	6.46	15.15	0.60	1.38	4.53	---	18.98	0.00	0.06	---	---
S&P 500 Value Index		-0.22	6.80	6.80	14.80	-0.19	1.05	4.16	---	19.55	-0.24	0.05	---	---
S&P 500 Index		0.04	5.92	5.92	15.65	2.35	2.62	3.29	---	17.87	1.09	0.12	---	---
Lipper Large Cap Value Funds Index		---	5.78	5.78	13.11	1.39	1.81	3.31	---	17.89	0.29	0.07	---	---
Morningstar Large Value Category Median		0.26	5.98	5.98	14.07	1.49	1.75	4.23	---	18.46	0.37	0.08	---	---
<b>LARGE BLEND</b>														
Large Cap Blend / AJO Fund #	1/31/95	0.74	6.81	6.81	13.44	1.65	1.49	0.86	N/A	17.09	-1.44	0.05	3	1.12%
Large Cap Blend / Victory Fund #	1/31/92	-1.06	3.84	3.84	12.22	0.13	1.68	1.87	N/A	18.57	-1.13	0.07	4	1.05%
SA/Davis New York Venture Strategy #	12/18/01	0.69	4.63	4.63	12.63	0.64	1.62	---	4.67	19.04	-1.20	0.07	4	0.84%
American Funds Fundamental Invs R4	7/25/02	0.59	6.60	6.60	16.51	1.95	4.25	6.10	N/A	18.41	1.35	0.21	---	0.66%
Neuberger Berman Socially Resp No Load	3/3/97	0.43	6.93	6.93	22.39	4.56	4.41	6.47	N/A	18.17	1.52	0.22	---	1.13%
Russell 1000 Index		0.26	6.24	6.24	16.69	2.98	2.93	3.83	---	18.20	0.00	0.14	---	---
S&P 500 Index		0.04	5.92	5.92	15.65	2.35	2.62	3.29	---	17.87	-0.31	0.12	---	---
Lipper Large Cap Core Funds Index		---	5.27	5.27	13.26	1.95	2.15	2.64	---	17.69	-0.79	0.09	---	---
Morningstar Large Blend Category Median		0.19	5.76	5.76	14.98	2.25	2.40	3.23	---	18.00	-0.48	0.11	---	---
Dryden S&P 500 Index Fund #	12/31/87	0.02	5.83	5.83	15.26	2.15	2.41	3.05	N/A	17.82	-0.21	0.11	---	0.32%
QMA US Broad Market Index Fund #	5/27/09	0.36	6.22	6.22	16.56	---	---	---	25.41	---	---	---	---	0.32%
S&P 1500 Index		0.36	6.28	6.28	16.91	3.18	2.93	3.97	---	18.16	0.00	0.14	---	---
S&P 500 Index		0.04	5.92	5.92	15.65	2.35	2.62	3.29	---	17.87	-0.31	0.12	---	---
Lipper Large Cap Core Funds Index		---	5.27	5.27	13.26	1.95	2.15	2.64	---	17.69	-0.78	0.09	---	---
Morningstar Large Blend Category Median		0.19	5.76	5.76	14.98	2.25	2.40	3.23	---	18.00	-0.49	0.11	---	---
Vanguard 500 Index	9/29/06	0.04	5.91	5.91	15.63	2.41	2.63	3.24	N/A	17.86	0.01	0.12	---	0.07%
S&P 500 Index		0.04	5.92	5.92	15.65	2.35	2.62	3.29	---	17.87	0.00	0.12	---	---
Lipper Large Cap Core Funds Index		---	5.27	5.27	13.26	1.95	2.15	2.64	---	17.69	-0.47	0.09	---	---
Morningstar Large Blend Category Median		0.19	5.76	5.76	14.98	2.25	2.40	3.23	---	18.00	-0.19	0.11	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

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Fund/Benchmark Name	Inception Date	COMPOUND RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	ODD Rank 12/31/10	Expense Ratio*
		Return 1 MO	Return 3 MOS	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>LARGE GROWTH</b>														
Large Cap Growth / American Century #	1/29/01	-0.10	5.88	5.88	16.15	4.40	2.38	0.83	N/A	19.68	-1.83	0.11	4	1.12%
Large Cap Growth / Goldman Sachs Fund #	8/31/97	-1.17	1.85	1.85	9.26	2.73	2.46	1.09	N/A	19.11	-1.73	0.12	3	1.11%
Large Cap Growth / Jennison Fund #	10/20/04	0.05	4.91	4.91	13.21	5.12	3.11	---	5.83	17.41	-1.09	0.14	2	1.10%
Large Cap Growth / Neuberger Berman Fund #	3/1/04	1.02	6.39	6.39	15.92	2.82	4.67	---	5.74	17.66	0.44	0.23	2	0.62%
SAJanus Fund's Strategy #	4/1/96	-0.61	3.06	3.06	10.77	1.67	2.60	1.17	N/A	18.71	-1.61	0.12	3	0.88%
SA/T. Rowe Price Growth Stock Strategy #	6/24/05	-0.16	5.13	5.13	17.15	4.70	3.91	---	5.42	19.20	-0.38	0.19	2	0.69%
American Funds Grth Fund of Amer R4	5/28/02	0.16	5.30	5.30	13.51	1.71	2.69	4.89	N/A	17.59	-1.52	0.12	---	0.68%
Russell 1000 Growth Index		0.12	6.03	6.03	18.26	5.19	4.34	2.99	---	18.12	0.00	0.21	---	---
S&P 500 Growth Index		0.30	5.07	5.07	16.57	4.74	4.09	2.31	---	17.07	-0.17	0.20	---	---
S&P 500 Index		0.04	5.92	5.92	15.65	2.35	2.62	3.29	---	17.87	-1.56	0.12	---	---
Lipper Large Cap Growth Funds Index		0.10	4.86	4.86	15.79	3.37	2.90	1.98	---	19.01	-1.39	0.14	---	---
Morningstar Large Growth Category Median		0.31	5.65	5.65	16.87	3.60	3.27	3.18	---	18.88	-0.93	0.16	---	---
<b>MID VALUE</b>														
Mid Cap Value / CRM Fund #	6/1/05	0.67	7.13	7.13	20.90	4.95	4.72	---	6.64	17.86	0.78	0.23	3	1.15%
Mid Cap Value / Columbia Fund #	6/30/08	2.86	7.00	7.00	22.11	---	---	---	6.22	---	---	---	2	1.15%
Mid Cap Value / Systematic Fund #	6/30/08	1.18	7.57	7.57	23.37	---	---	---	7.21	---	---	---	1	0.80%
Perkins Mid Cap Value Inv	8/12/98	1.01	6.07	6.07	15.31	6.47	6.28	10.22	N/A	16.44	2.21	0.33	---	1.02%
Russell MidCap Value Index		1.44	7.42	7.42	22.26	6.61	4.04	9.24	---	21.93	0.00	0.20	---	---
Russell MidCap Index		1.53	7.63	7.63	24.27	7.25	4.67	8.52	---	21.43	0.64	0.23	---	---
Russell 2500 Value Index		1.64	7.68	7.68	22.67	7.95	3.32	9.56	---	22.04	-0.66	0.17	---	---
Lipper Mid Cap Value Funds Index		1.50	7.26	7.26	20.47	6.62	4.33	8.50	---	20.99	0.29	0.21	---	---
Morningstar Mid-Cap Value Category Median		1.30	7.19	7.19	20.89	6.68	4.46	8.37	---	20.79	0.48	0.22	---	---
<b>MID BLEND</b>														
Mid Cap Blend/Batterymarch #	6/25/98	2.89	8.27	8.27	23.41	4.14	0.93	3.33	N/A	20.31	-3.44	0.05	4	1.22%
Fidelity Advisor Leveraged Co Stk I	12/27/00	0.97	8.17	8.17	25.12	3.28	5.03	15.60	N/A	28.49	1.01	0.25	---	0.87%
Vanguard Mid Cap Index Inv	5/21/98	1.72	8.18	8.18	24.94	7.35	4.39	8.86	N/A	21.23	-0.25	0.21	---	0.27%
Russell MidCap Index		1.53	7.63	7.63	24.27	7.25	4.67	8.52	---	21.43	0.00	0.23	---	---
Lipper Mid Cap Core Funds Index		1.50	7.56	7.56	23.63	8.06	5.03	7.76	---	20.15	0.37	0.24	---	---
Morningstar Mid-Cap Blend Category Median		1.90	7.99	7.99	22.67	6.94	4.47	7.80	---	21.01	-0.04	0.22	---	---

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# Lancaster County, Nebraska Retirement Plans



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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio*
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 6 YRS	Return 10 YRS						
<b>MID GROWTH</b>														
Mid Cap Growth / Frontier Capital Fund #	6/28/07	2.23	7.81	7.81	23.53	8.19	---	---	4.71	---	---	---	1	1.20%
Mid Cap Growth / Goldman Sachs Fund #	6/30/04	1.62	5.71	5.71	20.08	9.67	7.40	---	8.73	21.12	2.42	0.35	1	1.21%
Mid Cap Growth / Westfield Capital Fund #	6/28/07	2.43	9.08	9.08	25.99	8.02	---	---	5.11	---	---	---	2	0.85%
American Century Vista Inv	11/25/83	2.80	7.48	7.48	25.16	-0.17	2.74	5.10	N/A	21.57	-1.72	0.14	---	1.01%
Russell MidCap Growth Index		1.63	7.85	7.85	26.60	7.63	4.93	6.94	---	21.48	0.00	0.24	---	---
Russell MidCap Index		1.53	7.63	7.63	24.27	7.25	4.67	6.52	---	21.43	-0.20	0.23	---	---
Lipper Mid Cap Growth Funds Index		1.90	7.67	7.67	26.29	7.42	5.88	6.10	---	21.19	0.93	0.28	---	---
Morningstar Mid-Cap Growth Category Median		2.08	7.99	7.99	25.94	7.10	4.86	6.11	---	21.05	0.16	0.24	---	---
<b>SMALL VALUE</b>														
<i>Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.</i>														
Small Cap Value/American Century #	12/5/97	1.07	5.25	5.25	19.13	2.56	-1.82	5.01	N/A	22.25	-4.11	-0.06	4	1.27%
SA/Wells Fargo Small Cap Value Strategy #	7/16/01	0.53	4.13	4.13	18.51	7.51	5.95	---	11.24	21.10	3.81	0.28	2	1.35%
Small Cap Value / Opus Capital Fund #	12/30/05	0.62	7.85	7.85	22.26	7.46	2.46	---	3.91	23.10	0.35	0.13	4	1.36%
Small Cap Value / Victory Fund #	12/15/09	3.18	8.01	8.01	22.38	---	---	---	29.35	---	---	---	2	1.36%
Small Cap Value/Kennedy Capital Fund #	1/29/01	1.29	9.70	9.70	24.37	12.32	8.27	9.31	N/A	25.89	6.29	0.36	1	1.35%
Small Cap Value/TBCAM #	12/15/04	2.48	7.51	7.51	16.95	-1.39	-4.81	---	-1.37	24.24	-6.86	-0.16	4	1.35%
Allianz NFJ Small Cap Value Inst	10/1/91	2.21	8.57	8.57	25.16	9.07	7.72	12.82	N/A	18.09	4.91	0.39	---	0.83%
Russell 2000 Value Index		1.39	6.60	6.60	20.63	6.76	2.23	9.01	---	23.29	0.00	0.12	---	---
Russell 2000 Index		2.59	7.94	7.94	25.79	8.57	3.35	7.87	---	22.84	1.08	0.17	---	---
Lipper Small Cap Value Funds Index		1.70	7.43	7.43	23.25	8.92	3.91	10.13	---	22.25	1.55	0.19	---	---
Morningstar Small Value Category Median		1.75	7.02	7.02	23.28	9.16	3.82	10.22	---	22.80	1.61	0.19	---	---
<b>SMALL BLEND</b>														
<i>Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.</i>														
Jennison Small Cap Core Equity #	9/9/10	2.83	8.67	8.67	---	---	---	---	21.19	---	---	---	1	1.37%
Small Cap Blend / WHV Fund #	1/29/01	2.54	9.81	9.81	27.67	8.00	5.69	9.06	N/A	26.65	2.82	0.27	2	1.26%
Royce Pennsylvania Mutual Inv	12/12/62	2.75	9.10	9.10	26.81	8.62	4.81	11.21	N/A	21.89	1.42	0.23	---	0.92%
Vanguard Small Cap Index Inv	10/3/60	2.42	8.81	8.81	26.74	10.01	4.75	8.87	N/A	23.26	1.39	0.23	---	0.28%
Russell 2000 Index		2.59	7.94	7.94	25.79	8.57	3.35	7.87	---	22.84	0.00	0.17	---	---
Lipper Small Cap Core Funds Index		2.50	7.73	7.73	25.94	8.98	4.06	8.63	---	21.53	0.66	0.20	---	---
Morningstar Small Blend Category Median		2.59	7.92	7.92	25.53	8.03	3.26	8.73	---	22.35	-0.12	0.16	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 3 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio*
		Return 1 MO	Return 3 MOS	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>SMALL GROWTH</b>														
<i>Smaller companies may present greater opportunities for capital appreciation, but also may involve greater risks than larger companies. As a result, the value of stocks issued by smaller companies may go up and down more than stocks of larger issuers.</i>														
SA/Invesco Small Cap Growth Strategy #	12/1/01	3.04	11.24	11.24	31.60	9.68	5.48	---	5.86	20.97	1.15	0.26	2	1.23%
Small Cap Growth/ The Boston Co. Fund #	3/28/02	2.84	8.92	8.92	26.29	3.65	-2.02	---	2.77	20.62	-6.22	-0.09	4	1.25%
Small Cap Growth/ Turner Fund #	11/24/08	3.31	11.60	11.60	31.64	---	---	---	35.23	---	---	---	2	1.35%
Small Cap Growth/Columbus Circle Fund #	11/24/08	6.28	13.77	13.77	42.51	---	---	---	39.71	---	---	---	1	1.35%
BlackRock Small Cap Growth Equity Inst	9/14/93	3.01	8.50	8.50	20.49	6.21	5.76	5.54	N/A	22.39	1.52	0.27	---	0.84%
Russell 2000 Growth Index		3.75	9.24	9.24	31.04	10.16	4.34	6.44	---	23.06	0.00	0.21	---	---
Russell 2000 Index		2.59	7.94	7.94	25.79	8.57	3.35	7.87	---	22.84	-0.89	0.17	---	---
Lipper Small Cap Growth Funds Index		3.10	8.90	8.90	28.32	8.41	3.28	5.63	---	21.60	-0.99	0.16	---	---
Morningstar Small Growth Category Median		3.26	8.95	8.95	28.86	8.85	3.62	6.87	---	22.20	-0.53	0.18	---	---
<b>GLOBAL BLEND</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
American Funds Capital World GII R4	6/27/02	0.26	3.60	3.60	11.42	-0.50	4.24	8.56	N/A	19.48	2.14	0.21	---	0.81%
MSCI World Index (net)		-0.99	4.80	4.80	13.45	-0.25	2.08	4.21	---	19.35	0.00	0.10	---	---
Lipper Global Funds Index		0.20	4.65	4.65	15.00	1.33	3.02	5.07	---	18.28	0.82	0.14	---	---
Morningstar World Stock Category Median		0.37	4.27	4.27	14.20	0.86	2.59	5.08	---	20.21	0.61	0.12	---	---
<b>GLOBAL GROWTH</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
SA/OFI Global Strategy #	7/9/02	-0.49	5.53	5.53	15.35	3.70	2.98	---	9.96	20.63	0.10	0.15	2	1.08%
MSCI World Growth Index (net)		-0.49	3.71	3.71	15.14	0.71	3.02	4.11	---	19.05	0.00	0.14	---	---
MSCI World Index (net)		-0.99	4.80	4.80	13.45	-0.25	2.08	4.21	---	19.35	-0.87	0.10	---	---
Lipper Global Funds Index		0.20	4.65	4.65	15.00	1.33	3.02	5.07	---	18.28	-0.02	0.14	---	---
Morningstar World Stock Category Median		0.37	4.27	4.27	14.20	0.86	2.59	5.08	---	20.21	-0.33	0.12	---	---
<b>INTERNATIONAL VALUE</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
SA/Templeton Foreign Strategy #	4/1/96	-0.88	6.01	6.01	13.97	1.22	3.74	7.15	N/A	23.25	3.40	0.19	2	1.11%
MSCI EAFE Value Index (net)		-3.25	4.55	4.55	8.21	-3.56	0.39	5.88	---	22.92	0.00	0.04	---	---
MSCI EAFE (net)		-2.24	3.36	3.36	10.42	-3.01	1.30	5.39	---	21.44	0.67	0.07	---	---
Lipper International Funds Index		-1.00	3.30	3.30	12.55	-1.21	2.72	6.48	---	21.77	2.12	0.14	---	---
Morningstar Foreign Large Value Category Median		-1.95	3.95	3.95	11.29	-2.45	1.66	6.57	---	22.18	1.28	0.10	---	---

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# Lancaster County, Nebraska Retirement Plans



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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 2 YRS	DDA Rank 12/31/10	Expense Ratio*
		AS OF MARCH 31, 2011*			AS OF MARCH 31, 2011*									
		1 MO.	3 MOS.	YTD	1 YR	3 YRS	5 YRS	10 YRS						
<b>INTERNATIONAL BLEND</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
International Blend / AQR #	12/5/97	-2.02	3.23	3.23	11.22	-7.40	-2.11	2.63	N/A	22.08	-3.28	-0.08	4	1.36%
International Blend / Pictet Asset Management Fund #	1/18/07	-2.31	3.51	3.51	12.44	-4.03	---	---	-3.72	---	---	---	3	1.36%
International Blend / Thornburg #	8/17/10	0.00	4.17	4.17	---	---	---	---	14.14	---	---	---	1	1.36%
American Funds EuroPacific Gr R4	6/7/02	0.43	3.47	3.47	12.35	0.56	4.74	7.99	N/A	20.49	3.23	0.23	---	0.86%
MSCI EAFE (net)		-2.24	3.36	3.36	10.42	-3.01	1.30	5.39	---	21.44	0.00	0.07	---	---
Lipper International Funds Index		-1.00	3.30	3.30	12.55	-1.21	2.72	6.48	---	21.77	1.44	0.14	---	---
Morningstar Foreign Large Blend Category Median		-1.17	3.18	3.18	12.10	-2.60	1.52	5.16	---	22.02	0.34	0.09	---	---
<b>INTERNATIONAL GROWTH</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
International Growth / Artisan Partners Fund #	2/28/01	-0.10	3.30	3.30	12.08	-2.88	2.07	4.93	N/A	22.51	0.24	0.11	3	1.16%
MSCI EAFE Growth Index (net)		-1.23	2.22	2.22	12.55	-2.52	2.14	4.80	---	20.46	0.00	0.11	---	---
MSCI EAFE (net)		-2.24	3.36	3.36	10.42	-3.01	1.30	5.39	---	21.44	-0.70	0.07	---	---
Lipper International Funds Index		-1.00	3.30	3.30	12.55	-1.21	2.72	6.48	---	21.77	0.72	0.14	---	---
Morningstar Foreign Large Growth Category Median		0.11	2.97	2.97	14.05	-1.40	2.84	5.91	---	22.25	0.91	0.14	---	---
<b>DIVERSIFIED EMERGING MKTS</b>														
<i>Investing in emerging markets is generally riskier than investing in foreign securities. Emerging-market countries may have unstable governments and/or economies that are subject to sudden change. These changes may be magnified by the countries' emergent financial markets, resulting in significant volatility to investments in these countries. These countries also may lack the legal, business, and social framework to support securities markets.</i>														
QMA Emerging Markets Fund #	8/31/95	6.48	3.98	3.98	22.87	5.07	11.85	16.47	N/A	28.54	1.02	0.47	1	1.47%
MSCI Emerging Markets Net Dividend Index		5.88	2.05	2.05	18.46	4.32	10.70	16.79	---	27.91	0.00	0.43	---	---
Morningstar Diversified Emerging Mkts Category Median		5.19	0.65	0.65	16.85	2.84	8.84	16.17	---	28.34	-1.68	0.37	---	---
<b>NATURAL RESOURCES</b>														
<i>Sector funds are subject to risks within their specific sectors because they concentrate their investments in securities of companies within those industries. Therefore, the prices of these securities can be volatile.</i>														
Bache Commodities Total Return Fund #	6/30/09	1.84	3.81	3.81	17.63	---	---	---	9.92	---	---	---	---	1.17%
Dow Jones UBS Commodity Index		2.06	4.45	4.45	28.49	-5.20	2.57	7.07	---	20.76	0.00	0.13	---	---
Lipper Natural Resources Funds Index		1.30	13.39	13.39	33.38	-0.32	6.84	12.59	---	27.26	5.50	0.31	---	---
Morningstar Natural Resources Category Median		1.32	7.89	7.89	29.05	1.07	7.76	14.20	---	27.17	6.52	0.34	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

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The investments below represent investments into a separate account. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 1 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio*
		Return 1 MO.	Return 3 MO.	Return YTD	Return 1 YR.	Return 3 YRS.	Return 5 YRS.	Return 10 YRS.						
<b>BALANCED VALUE (MODERATE ALLOCATION)</b>														
Balanced Fund (sub-advised by Wellington Management and PIM) #	7/23/01	0.13	3.76	3.76	11.70	4.18	2.51	---	2.75	12.33	-1.10	0.09	4	0.82%
Balanced I / Wellington Mgmt. Fund #	11/30/99	0.12	3.71	3.71	10.02	3.87	4.89	4.95	N/A	11.07	1.27	0.30	1	0.97%
SA/Oakmark Equity & Income Strategy #	7/19/02	1.28	4.63	4.63	9.16	4.48	6.97	---	9.49	10.30	3.47	0.51	1	0.80%
60% Russell 1000 Value / 40% Barclays Cap Agg		0.26	4.02	4.02	11.51	3.11	3.66	5.32	---	11.73	0.00	0.19	---	---
60% Russell 1000 / 40% Barclays Capital Aggregate		0.18	3.89	3.89	12.41	4.50	4.57	4.89	---	11.24	0.95	0.27	---	---
60% S&P 500 / 40% Barclays Capital Int Govt Credit		0.01	3.67	3.67	11.57	3.79	4.25	4.41	---	10.91	0.66	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	0.37	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	0.24	0.20	---	---
<b>BALANCED BLEND (MODERATE ALLOCATION)</b>														
Prudential IncomeFlex Select EasyPath Balanced Fund #	6/30/09	0.37	3.60	3.60	11.43	---	---	---	15.39	---	---	---	---	1.74%
Oakmark Equity & Income I	11/1/95	1.26	4.69	4.69	9.49	4.48	6.97	8.87	N/A	10.38	2.64	0.50	---	0.79%
60% Russell 1000 / 40% Barclays Capital Aggregate		0.18	3.89	3.89	12.41	4.50	4.57	4.89	---	11.24	0.00	0.27	---	---
60% S&P 500 / 40% Barclays Capital Int Govt Credit		0.01	3.67	3.67	11.57	3.79	4.25	4.41	---	10.91	-0.26	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.67	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.76	0.20	---	---
<b>BALANCED GROWTH (MODERATE ALLOCATION)</b>														
SA/Janus Balanced Strategy #	4/1/00	-0.13	4.16	4.16	8.68	6.19	6.72	6.05	N/A	9.79	1.71	0.50	1	1.06%
60% Russell 1000 Growth / 40% Barclays Cap Agg		0.10	3.77	3.77	13.33	5.82	5.43	4.42	---	11.15	0.00	0.34	---	---
60% Russell 1000 / 40% Barclays Capital Aggregate		0.18	3.89	3.89	12.41	4.50	4.57	4.89	---	11.24	-0.77	0.27	---	---
60% S&P 500 / 40% Barclays Capital Int Govt Credit		0.01	3.67	3.67	11.57	3.79	4.25	4.41	---	10.91	-0.99	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-1.52	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-1.66	0.20	---	---
<b>BALANCED BLEND (CONSERVATIVE ALLOCATION)</b>														
Prudential IncomeFlex Select EasyPath Conservative Fund #	6/30/09	0.35	2.05	2.05	7.70	---	---	---	8.85	---	---	---	---	1.75%
Prudential IncomeFlex Select EasyPath Moderate Fund #	6/30/09	0.42	2.79	2.79	9.64	---	---	---	12.21	---	---	---	---	1.75%
60% Russell 1000 / 40% Barclays Capital Aggregate		0.18	3.89	3.89	12.41	4.50	4.57	4.89	---	11.24	0.00	0.27	---	---
60% S&P 500 / 40% Barclays Capital Int Govt Credit		0.01	3.67	3.67	11.57	3.79	4.25	4.41	---	10.91	-0.26	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.67	0.21	---	---
Morningstar Conservative Allocation Category Median		0.19	2.70	2.70	9.64	4.36	4.45	4.61	---	8.60	0.38	0.29	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 3 YRS	Alpha 3 YRS	Sharpe 3 YRS	DDA Rank 12/31/10	Expense Ratio*
		Return 1 MO	Return 3 MOS	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>LIFETIMES - LARGE BLEND</b>												
Lifetime Aggressive Growth Fund #	4/30/94	0.38	4.99	4.99	15.10	3.04	2.68	4.44	N/A	15.98	-0.94	0.12	---	1.13%
Lifetime Aggressive Growth Primary Benchmark		-0.17	4.58	4.58	13.88	2.97	3.64	5.12	---	15.25	0.00	0.18	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	0.47	0.21	---	---
Morningstar Large Blend Category Median		0.19	5.76	5.76	14.98	2.25	2.40	3.23	---	18.00	-1.17	0.11	---	---
<b>LIFETIMES - MODERATE ALLOCATION</b>														
Lifetime Balanced Fund #	4/30/94	0.31	4.21	4.21	13.48	3.83	3.45	4.70	N/A	13.22	-0.79	0.17	---	1.05%
Lifetime Balanced Primary Benchmark		-0.12	3.80	3.80	12.41	3.68	4.22	5.19	---	12.55	0.00	0.23	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.16	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.29	0.20	---	---
Lifetime Conservative Growth Fund #	4/30/94	0.26	3.66	3.66	12.40	4.25	3.92	4.88	N/A	11.43	-0.73	0.21	---	0.99%
Lifetime Conservative Growth Primary Benchmark		-0.10	3.26	3.26	11.34	4.04	4.59	5.37	---	10.80	0.00	0.28	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.77	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.86	0.20	---	---
Lifetime Growth Fund #	4/30/94	0.32	4.44	4.44	14.04	3.57	3.25	4.69	N/A	14.16	-0.76	0.15	---	1.07%
Lifetime Growth Primary Benchmark		-0.15	4.04	4.04	12.86	3.41	4.00	5.13	---	13.46	0.00	0.20	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	0.11	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.01	0.20	---	---
<b>LIFETIMES - CONSERVATIVE ALLOCATION</b>														
Lifetime Income & Equity Fund #	4/30/94	0.18	2.54	2.54	9.84	4.61	4.46	4.86	N/A	7.89	-0.73	0.33	---	0.90%
Lifetime Income & Equity Primary Benchmark		-0.05	2.20	2.20	8.91	4.44	5.04	5.28	---	7.32	0.00	0.42	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-2.46	0.21	---	---
Morningstar Conservative Allocation Category Median		0.19	2.70	2.70	9.64	4.36	4.45	4.61	---	8.60	-0.88	0.29	---	---
<b>RETIREMENT INCOME</b>														
Prudential IncomeFlex Target EasyPath Balanced Fund #	6/30/09	0.36	3.59	3.59	11.38	---	---	---	15.33	---	---	---	---	1.78%
40% S&P 500 / 60% Barclays Capital Agg Bond Index		0.05	2.60	2.60	9.67	4.68	5.05	5.01	---	7.79	0.00	0.40	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-2.23	0.21	---	---
Morningstar Retirement Income Median		0.26	2.15	2.15	8.76	3.97	4.36	4.20	---	8.34	-0.46	0.34	---	---
Retirement Goal Income Fund #	11/30/02	0.18	1.92	1.92	7.64	3.83	4.06	---	5.04	5.96	-0.85	0.35	---	0.84%
Retirement Goal Income Primary Benchmark		-0.02	1.64	1.64	7.03	3.99	4.73	---	---	5.43	0.00	0.49	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-3.20	0.21	---	---
Morningstar Retirement Income Median		0.26	2.15	2.15	8.76	3.97	4.36	4.20	---	8.34	-1.20	0.34	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk	Alpha	Sharpe	DDA Rank	Expense Ratio*	
		Return	Return	Return	Return	Return	Return	Return							Return
		1 MO.	3 MOS.	YTD	1 YR.	3 YRS.	5 YRS.	10 YRS.							
<b>TARGET DATE 2000-2010</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential IncomeFlex Target EasyPath 2010 Fund #	6/30/09	0.36	3.59	3.59	11.38	---	---	---	15.33	---	---	---	---	1.78%	
40% S&P 500 / 60% Barclays Capital Agg Bond Index		0.05	2.60	2.60	9.67	4.68	5.05	5.01	---	7.79	0.00	0.40	---	---	
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-2.23	0.21	---	---	
Morningstar Target-Date 2000-2010 Median		0.22	2.98	2.98	10.64	3.80	3.98	4.08	---	10.89	-1.84	0.22	---	---	
Retirement Goal 2010 Fund #	11/30/02	0.16	2.21	2.21	8.14	3.35	3.69	---	6.16	7.28	-0.94	0.25	---	0.87%	
Retirement Goal 2010 Primary Benchmark		-0.05	1.89	1.89	7.70	3.62	4.50	---	---	6.69	0.00	0.38	---	---	
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-1.94	0.21	---	---	
Morningstar Target-Date 2000-2010 Median		0.22	2.98	2.98	10.64	3.80	3.98	4.08	---	10.89	-1.60	0.22	---	---	
<b>TARGET DATE 2011-2015</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential IncomeFlex Target EasyPath 2015 Fund #	6/30/09	0.36	3.59	3.59	11.38	---	---	---	15.33	---	---	---	---	1.78%	
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---	
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---	
Morningstar Target-Date 2011-2015 Median		0.24	3.46	3.46	11.85	3.49	3.80	---	---	12.16	-0.67	0.20	---	---	
<b>TARGET DATE 2016-2020</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential IncomeFlex Target EasyPath 2020 Fund #	6/30/09	0.36	3.59	3.59	11.38	---	---	---	16.00	---	---	---	---	1.78%	
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---	
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---	
Morningstar Target-Date 2016-2020 Median		0.29	3.62	3.62	12.37	3.15	3.30	4.03	---	13.59	-1.27	0.15	---	---	
Retirement Goal 2020 Fund #	11/30/02	0.19	3.58	3.58	12.00	3.42	3.21	---	7.06	11.99	-1.05	0.15	---	1.00%	
Retirement Goal 2020 Primary Benchmark		-0.10	3.26	3.26	11.34	3.56	4.23	---	---	11.33	0.00	0.24	---	---	
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.31	0.21	---	---	
Morningstar Target-Date 2016-2020 Median		0.29	3.62	3.62	12.37	3.15	3.30	4.03	---	13.59	-1.10	0.15	---	---	

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# Lancaster County, Nebraska Retirement Plans



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Fund/Benchmark Name	Inception Date	SIMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 6 YRS	Alpha 6 YRS	Sharpe 6 YRS	DBA Rank 12/31/10	Expense Ratio <sup>2</sup>
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR.	Return 3 YRS.	Return 6 YRS.	Return 10 YRS.						
<b>TARGET DATE 2021-2025</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2025 Fund #	6/30/09	0.40	4.52	4.52	13.97	---	---	---	19.51	---	---	---	---	0.78%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2021-2025 Median		0.32	4.22	4.22	13.91	3.00	3.39	---	---	15.21	-1.40	0.16	---	---
<b>TARGET DATE 2026-2030</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2030 Fund #	6/30/09	0.36	4.91	4.91	14.66	---	---	---	20.87	---	---	---	---	0.77%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2026-2030 Median		0.29	4.40	4.40	14.27	2.62	2.54	3.94	---	16.60	-2.30	0.11	---	---
Retirement Goal 2030 Fund #	11/30/02	0.44	4.79	4.79	14.66	2.71	2.45	---	7.18	15.36	-1.13	0.10	---	1.10%
Retirement Goal 2030 Primary Benchmark		-0.16	4.31	4.31	13.37	2.95	3.61	---	---	14.62	0.00	0.17	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	0.48	0.21	---	---
Morningstar Target-Date 2026-2030 Median		0.29	4.40	4.40	14.27	2.62	2.54	3.94	---	16.60	-1.05	0.11	---	---
<b>TARGET DATE 2031-2035</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2035 Fund #	6/30/09	0.38	5.23	5.23	15.34	---	---	---	22.25	---	---	---	---	0.77%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2031-2035 Median		0.37	4.82	4.82	15.48	2.66	2.68	---	---	17.47	-2.25	0.12	---	---
<b>TARGET DATE 2036-2040</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2040 Fund #	6/30/09	0.37	5.46	5.46	15.75	---	---	---	22.98	---	---	---	---	0.77%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2036-2040 Median		0.32	4.81	4.81	15.30	2.47	2.49	4.00	---	18.02	-2.47	0.11	---	---
Retirement Goal 2040 Fund #	11/30/02	0.48	5.32	5.32	15.70	2.20	1.93	---	7.11	17.17	-1.15	0.08	---	1.15%
Retirement Goal 2040 Primary Benchmark		-0.17	4.85	4.85	14.37	2.47	3.14	---	---	16.41	0.00	0.14	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	0.85	0.21	---	---
Morningstar Target-Date 2036-2040 Median		0.32	4.81	4.81	15.30	2.47	2.49	4.00	---	18.02	-0.56	0.11	---	---

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\*Please see footnote section for more information.

# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please contact your Prudential representative.

The investments below represent investments into a separate account. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 4 YRS	DBA Rank 12/31/10	Expense Ratio†
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR.	Return 3 YRS.	Return 5 YRS.	Return 10 YRS.						
<b>TARGET DATE 2041-2045</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2045 Fund #	6/30/09	0.37	5.58	5.58	15.92	---	---	---	23.21	---	---	---	---	0.77%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2041-2045 Median		0.41	4.94	4.94	15.62	2.42	2.79	---	---	18.49	-2.21	0.13	---	---
<b>TARGET DATE 2050+</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential IncomeFlex Target EasyPath 2050 Fund #	6/30/09	0.42	5.64	5.64	16.15	---	---	---	23.68	---	---	---	---	0.77%
Prudential IncomeFlex Target EasyPath 2055 Fund #	6/30/09	0.42	5.70	5.70	16.24	---	---	---	23.87	---	---	---	---	0.77%
Prudential IncomeFlex Target EasyPath 2060 Fund #	6/30/09	0.42	5.70	5.70	16.24	---	---	---	23.87	---	---	---	---	0.77%
60% S&P 500 / 40% Barclays Capital Agg Bond Index		0.05	3.70	3.70	11.79	4.10	4.37	4.55	---	11.04	0.00	0.25	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.48	0.21	---	---
Morningstar Target-Date 2050+ Median		0.31	4.92	4.92	15.61	2.32	1.86	---	---	18.51	-3.11	0.08	---	---
Retirement Goal 2050 Fund #	6/24/05	0.48	5.80	5.80	16.39	1.75	1.47	---	4.00	18.91	-1.21	0.06	---	1.18%
Retirement Goal 2050 Primary Benchmark		-0.21	5.36	5.36	15.27	2.07	2.78	---	---	18.13	0.00	0.13	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	1.05	0.21	---	---
Morningstar Target-Date 2050+ Median		0.31	4.92	4.92	15.61	2.32	1.86	---	---	18.51	-0.87	0.08	---	---
<b>RETIREMENT INCOME - INCOME FLEX (MODERATE ALLOCATION)</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
IncomeFlex LT Balanced Fund #	11/28/06	0.24	4.01	4.01	12.58	3.00	2.62	3.87	N/A	13.21	-1.59	0.11	---	1.85%
IncomeFlex LT Balanced Fund #	11/28/06	0.20	3.88	3.88	12.02	2.48	2.11	3.35	N/A	13.20	-2.09	0.07	---	2.35%
Lifetime Balanced Primary Benchmark		-0.12	3.80	3.80	12.41	3.68	4.22	5.19	---	12.55	0.00	0.23	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.16	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.29	0.20	---	---
IncomeFlex LT Conservative Growth Fund #	11/28/06	0.19	3.45	3.45	11.50	3.42	3.10	4.06	N/A	11.43	-1.53	0.14	---	1.79%
IncomeFlex LT Conservative Growth Fund #	11/28/06	0.15	3.32	3.32	10.94	2.91	2.59	3.54	N/A	11.42	-2.02	0.10	---	2.29%
Lifetime Conservative Growth Primary Benchmark		-0.10	3.26	3.26	11.34	4.04	4.59	5.37	---	10.80	0.00	0.28	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-0.77	0.21	---	---
Morningstar Moderate Allocation Category Median		0.29	3.82	3.82	11.99	3.86	3.83	4.66	---	12.65	-0.86	0.20	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please contact your Prudential representative.

The investments below represent investments into a separate account. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011*			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011*				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio <sup>†</sup>
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR.	Return 3 YRS.	Return 5 YRS.	Return 10 YRS.						
		<b>RETIREMENT INCOME - INCOME FLEX (CONSERVATIVE ALLOCATION)</b>												
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
IncomeFlex LT Income & Equity Fund #	11/28/06	0.11	2.34	2.34	8.96	3.78	3.63	4.03	N/A	7.88	-1.53	0.23	---	1.70%
IncomeFlex LT Income & Equity Fund #	11/28/06	0.06	2.21	2.21	8.42	3.26	3.11	3.51	N/A	7.88	-2.03	0.16	---	2.20%
Lifetime Income & Equity Primary Benchmark		-0.05	2.20	2.20	8.91	4.44	5.04	5.28	---	7.32	0.00	0.42	---	---
Lipper Balanced Funds Index		0.20	3.84	3.84	11.95	3.75	4.01	4.63	---	12.26	-2.46	0.21	---	---
Morningstar Conservative Allocation Category Median		0.19	2.70	2.70	9.64	4.36	4.45	4.61	---	8.60	-0.88	0.29	---	---
<b>INTERMEDIATE-TERM BOND</b>														
<i>Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
Core Bond Enhanced Index / PIM Fund #	3/15/99	0.01	0.33	0.33	5.03	5.35	6.01	5.51	N/A	3.74	-0.15	1.01	2	0.37%
Core Bond/PIM Fund #	12/15/98	-0.06	0.59	0.59	5.85	5.70	5.78	5.22	N/A	3.81	-0.27	0.93	3	0.82%
Core Plus Bond / PIMCO Fund #	7/19/02	0.03	0.58	0.58	5.25	6.57	7.61	---	6.56	5.03	0.59	1.06	3	0.45%
Core Plus Bond / Reams Fund #	11/1/99	0.06	0.83	0.83	6.69	8.29	7.24	6.20	N/A	9.87	0.30	0.54	3	0.82%
Barclays Capital Aggregate Bond Index		0.06	0.42	0.42	5.12	5.30	6.02	5.56	---	3.59	0.00	1.06	---	---
Morningstar Intermediate-Term Bond Category Median		0.06	0.92	0.92	5.90	5.85	5.88	5.32	---	4.23	0.01	0.88	---	---
Corporate Bond / PIM Fund #	1/1/97	-0.10	0.88	0.88	7.05	7.91	6.60	6.14	N/A	6.94	0.01	0.65	2	0.82%
Barclays Capital U.S. Credit Index		-0.04	0.89	0.89	7.01	7.02	6.42	6.19	---	6.56	0.00	0.66	---	---
Morningstar Intermediate-Term Bond Category Median		0.06	0.92	0.92	5.90	5.85	5.88	5.32	---	4.23	1.37	0.88	---	---
<b>HIGH YIELD BOND</b>														
<i>High yield bonds, commonly known as junk bonds, are subject to a high level of credit and market risks. Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
High Yield Bond / Caywood-Scholl Fund #	11/1/02	0.24	3.47	3.47	13.48	11.85	8.60	---	8.96	11.63	0.51	0.59	1	0.97%
Barclays Capital High Yield Bond Index		0.32	3.88	3.88	14.31	12.94	9.12	8.63	---	13.66	0.00	0.55	---	---
Lipper High Current Yield Bond Funds Index		0.20	4.14	4.14	14.33	9.72	6.94	6.77	---	12.52	-1.43	0.43	---	---
Morningstar High Yield Bond Category Median		0.25	3.70	3.70	13.83	10.56	7.57	7.45	---	12.19	-0.58	0.50	---	---
<b>INFLATION-PROTECTED BOND</b>														
<i>Fixed income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
Prudential TIPS Enhanced Index Fund #	6/24/09	0.87	1.74	1.74	6.99	3.01	5.44	---	4.86	7.32	-0.73	0.48	---	0.91%
Barclays Capital US Treasury: US TIPS		1.01	2.08	2.08	7.91	3.93	6.25	6.74	---	7.35	0.00	0.58	---	---
Barclays Capital Treasury Bond		-0.06	-0.16	-0.16	4.53	3.55	5.69	5.15	---	4.84	2.17	0.75	---	---
Morningstar Inflation-Protected Bond Median		0.93	1.98	1.98	7.42	3.71	5.83	5.81	---	7.38	-0.34	0.52	---	---

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# Lancaster County, Nebraska Retirement Plans



## Combined Fund Performance as of March 31, 2011

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please contact your Prudential representative.

The investments below represent investments into a separate account. Any reference to share class refers to the underlying investment of the separate account and does not indicate that this is an investment directly into this share class. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF MARCH 31, 2011 *			AVERAGE ANNUAL RETURNS AS OF MARCH 31, 2011 *				Since Inception	Risk 3 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 12/31/10	Expense Ratio *
		Return 1 MO	Return 3 MOS	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>GOVERNMENT SECURITIES</b>												
<i>Shares of this Fund are not issued or guaranteed by the U.S. government. Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
Government Securities / PIM Fund #	12/15/98	-0.11	-0.16	-0.16	3.85	3.27	5.00	4.53	N/A	4.60	-0.81	0.63	3	0.82%
Barclays Capital Government Bond Index		-0.03	-0.08	-0.08	4.28	3.66	5.63	5.15	---	4.31	0.00	0.82	---	---
Morningstar Intermediate Government Category Median		0.06	0.28	0.28	4.23	4.53	5.52	4.87	---	3.25	0.87	0.98	---	---
<b>STABLE VALUE</b>														
Gibraltar Guaranteed Fund	11/11/08	0.32	0.93	0.93	4.01	N/A	N/A	N/A	4.55	---	---	---	---	---
5 Year Treasury Average Yield		0.19	0.52	0.52	1.79	2.24	3.05	3.38	---	0.34	0.00	2.98	---	---
Citigroup Three Month T-Bill		0.01	0.04	0.04	0.15	0.47	2.10	2.12	---	0.60	0.00	---	---	---
5 Year U.S. Treasury		-0.07	0.02	0.02	5.26	4.47	6.60	5.30	---	4.78	6.82	0.94	---	---

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\*Please see footnote section for more information.

## Footnotes

Your current funds are highlighted in yellow.

Funds represented in green text are closed and are no longer available as a new fund option to Plan Sponsors.

Outside Fund information offered through other firms was provided by the fund's custodian or from publicly available sources.

*While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.*

Funds offered by Prudential may be closed to new investors or new contributions at any time without prior notice.

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

For Manager of Managers Institutional Sub-Advised funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

All returns are net of the management fees charged for the separate account and net of other operational expenses and are before any contract charges, if any, unless noted otherwise. Historical returns reflect actual account performance and the investment manager's composite, which may consist of one account. Performance is representative of each separate account's investment management discipline. All returns are deemed accurate at the time of reporting but are subject to change. For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

**Gibraltar Guaranteed Fund** - The Gibraltar Guaranteed Fund is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

**SA/Davis New York Venture Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Invesco Small Cap Growth Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Janus Balanced Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Janus Fund's Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/OFII Global Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Oakmark Equity & Income Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Equity Income Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Growth Stock Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Templeton Foreign Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Wells Fargo Small Cap Value Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

Redemption Fees - The following funds have redemption fees.

Fund	Fee Rate	Holding Period
American Century International Growth (Inv Shrs)	2	60 days
Cohen & Steers Realty Income Fund (Class I Shares)	2	60 days
Goldman High Yield Fund (Class A Shares)	2	60 days
Goldman High Yield Fund (Class I Shares)	2	60 days
Ivy Small Cap Growth Fund (Class Y Shares)	2	5 Days
Janus Worldwide Account (Class S Shares)	2	3 Months
Janus Worldwide Account (Class T Shares)	2	3 Months
Lazard International Equity Account (Open Shares)	1	30 Days
Lazard U.S. Small-Mid Cap Equity Fund (Open Shares)	1	30 Days
Lazard U.S. Strategic Equity Portfolio (Open Shares)	1	30 Days
Oakmark Select Fund (Class I Shares)	2	90 Days
Oakmark Select Fund (Class II Shares)	2	90 Days
Waddell & Reed Adv Science & Technology (Class A Shares)	2	5 Days

## Definitions

**DDA Rank** - The DDA Rank represents the quartile ranking assigned to the fund in the latest Due Diligence Advisor Program Report. Due Diligence Quartile Ranks shown are based on the last available Due Diligence Analysis (as of December 31, 2010), among the following peer group universe totals:

<u>Peer Group</u>	<u># of Funds</u>	<u>Peer Group</u>	<u># of Funds</u>
Large Cap Value	120	Balanced - Blend (Dreyfus Founders Balanced)	18
Large Cap Blend	200	Balanced - Blend (Fidelity Advisor Balanced)	63
Large Cap Growth	154	Balanced - Blend (Fidelity Asset Manager)	90
Mid Cap Value	100	Balanced - Blend (Balanced / Tactical Asset Allocation)	88
Mid Cap Blend	164	Balanced - Blend (Vanguard Balanced)	11
Mid Cap Growth	248	Balanced - Growth (Balanced Growth / Wellington, GSAM)	30
Small Cap Value	56	Balanced - Growth (Janus Adviser Balanced)	60
Small Cap Blend	100	Balanced - Value (Balanced I / Wellington Mgmt.)	25
Small Cap Growth	123	Balanced - Value (Alliance Balanced Shares)	55
Real Estate	57	Balanced - Value (Balanced Value / Wellington, PIM)	18
Technology	46	Balanced - Value (Fidelity Puritan)	62
Global - Value	20	Balanced - Value (Oakmark Equity & Income)	29
Global - Growth	50	Balanced - Value (Vanguard Wellington)	22
International - Value	48	Fixed Income - Aggregate (Core Plus)	40
International - Blend	130	Fixed Income - Aggregate (High Grade)	69
International - Growth	111	Fixed Income - Government	17
International - Emerging Markets	69	Fixed Income - High Yield	107
		Fixed Income - U.S. Credit	22

**Morningstar # of funds in Category**

Morningstar Category	# of Funds						
	MTD	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Morningstar Conservative Allocation Category Median	175	175	175	170	154	127	65
Morningstar Diversified Emerging Mkts Category Median	139	138	138	120	94	70	58
Morningstar Foreign Large Blend Category Median	226	224	224	217	195	161	121
Morningstar Foreign Large Growth Category Median	64	63	63	61	56	47	34
Morningstar Foreign Large Value Category Median	112	112	112	103	92	79	60
Morningstar High Yield Bond Category Median	150	149	149	142	134	121	95
Morningstar Inflation-Protected Bond Median	47	47	47	46	40	35	10
Morningstar Intermediate Government Category Median	91	91	91	91	89	89	82
Morningstar Intermediate-Term Bond Category Median	338	338	338	321	303	276	231
Morningstar Large Blend Category Median	591	590	590	568	529	469	346
Morningstar Large Growth Category Median	472	471	471	459	434	398	311
Morningstar Large Value Category Median	334	332	332	318	302	272	193
Morningstar Mid-Cap Blend Category Median	160	159	159	153	144	116	84
Morningstar Mid-Cap Growth Category Median	233	233	233	224	213	201	149
Morningstar Mid-Cap Value Category Median	118	118	118	114	102	82	42
Morningstar Moderate Allocation Category Median	293	291	291	280	247	207	159
Morningstar Natural Resources Category Median	30	30	30	30	26	20	15
Morningstar Retirement Income Median	40	40	40	40	28	16	5
Morningstar Small Blend Category Median	217	217	217	211	196	179	128
Morningstar Small Growth Category Median	231	231	231	223	212	195	146
Morningstar Small Value Category Median	108	105	105	100	94	81	57
Morningstar Target-Date 2000-2010 Median	42	42	42	41	33	20	5
Morningstar Target-Date 2011-2015 Median	39	39	39	37	26	11	1
Morningstar Target-Date 2016-2020 Median	45	44	44	43	35	18	6
Morningstar Target-Date 2021-2025 Median	37	37	37	34	24	10	0
Morningstar Target-Date 2026-2030 Median	43	42	42	41	33	18	5
Morningstar Target-Date 2031-2035 Median	36	36	36	33	23	10	0
Morningstar Target-Date 2036-2040 Median	41	40	40	39	30	16	5
Morningstar Target-Date 2041-2045 Median	35	35	35	32	21	6	0
Morningstar Target-Date 2050+ Median	50	49	49	42	24	2	1
Morningstar World Stock Category Median	264	262	262	234	180	134	89

**Alpha** - A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

**Expense Ratio** - Expense Ratio includes management fee charges by the fund's Investment Manager against the fund's assets for managing the portfolio as well as for such services as shareholder relations or investment-related administration (fund analysis and research, etc.), 12(b)-1 fee [Mutual funds may charge this fee against the fund's assets to cover distribution expenses incurred by the fund], if applicable, "Other Expenses" [Charges by the fund's sponsor against the fund's assets for additional operating expenses. For example: related legal fees, auditing expenses, compliance with governmental regulations, mailing or postage costs, etc. The amount included for Prudential Institutional Sub-Advised and Proprietary Funds is actual for the prior calendar year end. The amount listed for Prudential Alliance Funds is for the last period reported by the Fund's sponsor]. The benefit of any "Fee Waivers" would be reflected in the Expense Ratio. Expense Ratio is prior to any contract-related charges.

**Risk** - This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

**Sharpe Ratio** - This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns.

Sharpe Ratio = Excess Returns/Risk = (Returns on the Investment - Returns on T-Bills) / Standard Deviation

For Institutional Funds and Alliance Funds, returns, expense ratios and rankings do not reflect any contract charge

Shares of the mutual funds are offered by Prudential Investment Management Services, LLC (PIMS), Three Gateway Center, 14th Floor, Newark, NJ 07102-4077. PIMS is a Prudential Financial Company.

**Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. For more complete information about the investment options available through your plan, please call 1-877-778-2100 for a free prospectus that contains this and other information about our funds. Read the prospectus carefully before investing. It is possible to lose money investing in securities.**

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Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

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## **INDEX DEFINITIONS**

All indexes are unmanaged. It is impossible to invest in an index.

### **40% S&P 500 / 60% Barclays Capital Agg Bond Index**

40% S&P 500 Index/60% Barclays Capital U.S. Aggregate Bond Index: A composite Index that consists of the S&P 500 Index (40%) and the Barclays Capital U.S. Aggregate Bond Index (60%).

### **5 Year Treasury Average Yield**

The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

### **5 Year U.S. Treasury**

The 5-Year U.S. Treasury is the average weekly yield for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity)

### **60% Russell 1000 / 40% Barclays Capital Aggregate**

60% Russell 1000 Index/40% Barclays Capital U.S. Aggregate Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Index and 40% Barclays Capital U.S. Aggregate Index (measuring U.S. bonds with maturities of at least one year).

### **60% Russell 1000 Growth / 40% Barclays Cap Agg**

A composite index that consists of the Russell 1000® Index (60%) and the Barclays Capital U.S. Aggregate Bond Index (40%).

### **60% Russell 1000 Value / 40% Barclays Cap Agg**

60% Russell 1000 Value Index/40% Barclays Capital U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Value Index and 40% Barclays Capital U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P 500 / 40% Barclays Capital Agg Bond Index**

60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Barclays Capital U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P 500 / 40% Barclays Capital Int Govt Credit**

60% S&P 500 Index/40% Barclays Capital U.S. Intermediate Government/ Credit Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Barclays Capital U.S. Intermediate Government/Credit Index (measuring U.S. bonds with maturities of at least one year).

### **Barclays Capital Aggregate Bond Index**

Barclays Capital U.S. Aggregate Bond Index covers the U.S. investment-grade fixed-rate bond market, including government and credit securities, agency mortgage pass-through securities, asset-backed securities, and commercial mortgage-backed securities.

### **Barclays Capital Government Bond Index**

Barclays Capital U.S. Government Bond Index is the U.S. Government component of the U.S. Government/Credit Index. It consists of securities issued by the U.S. Government (i.e., securities in the Treasury and Agency Indices). This includes public obligations of the U.S. Treasury with a remaining maturity of one year or more and publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt.

### **Barclays Capital High Yield Bond Index**

Barclays Capital U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

**Barclays Capital Treasury Bond**

Barclays Capital U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

**Barclays Capital U.S. Credit Index**

Barclays Capital U.S. Credit Bond Index is the U.S. Credit component of the US Government/Credit Index. It consists of publicly issued U.S. corporate and specified foreign debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. The U.S. Credit Bond Index is the re-named U.S. Corporate Investment Grade Index, effective as of 6/1/00 (for statistics) and as of 7/1/00 (for returns).

**Barclays Capital US Treasury: US TIPS**

This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Barclays Capital U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

**Citigroup Three Month T-Bill**

Citigroup 3 Month T-Bill Index is an index whereby equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value.

**Dow Jones UBS Commodity Index**

The Dow Jones-UBS Commodities Index (formerly Dow Jones AIG Commodities Index) is composed of futures contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

**Lifetime Aggressive Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Balanced Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Conservative Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Lifetime Income & Equity Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

**Lipper Balanced Funds Index**

Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index**

Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper High Current Yield Bond Funds Index**

Lipper High Yield Bond Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to seek a high [relative] current yield from fixed income securities without regard to quality or maturity restrictions). These funds tend to invest in lower-grade debt issues.

**Lipper International Funds Index**

Lipper International Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest assets in securities whose primary trading markets are outside the United States).

**Lipper Large Cap Core Funds Index**

Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index**

Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index**

Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Mid Cap Core Funds Index**

Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Growth Funds Index**

Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Value Funds Index**

Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Natural Resources Funds Index**

Natural Resources Fund invests more than 65% of the fund equity commitment in natural resources stocks.

**Lipper Small Cap Core Funds Index**

Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Growth Funds Index**

Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Value Funds Index**

Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**MSCI EAFE (net)**

MSCI EAFE Index (net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI EAFE Growth Index (net)**

MSCI EAFE Growth Index includes those firms in the MSCI EAFE Index with higher Price/Book (P/BV) ratios relative to their respective MSCI country index. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI EAFE Value Index (net)**

MSCI EAFE Value Index includes those firms in the MSCI EAFE Index with lower Price/Book Value (P/BV) ratios relative to their respective MSCI country index. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI Emerging Markets Net Dividend Index**

The MSCI EMF Index (net) is a market capitalization-weighted index comprised of companies representative of the market structure of 25 emerging market countries open to foreign investment. The MSCI EMF Index excludes closed markets and those shares in otherwise open markets that are not available for purchase by foreigners. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The index is available both in local currency and U.S. dollar terms.

**MSCI World Growth Index (net)**

MSCI World Growth Index includes those firms in the MSCI World Index with higher Price/Book (P/BV) ratios relative to their respective MSCI country index. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI World Index (net)**

MSCI World Index (net) is a market capitalization-weighted index comprised of companies representative of the market structure of 23 developed market countries in North America (including the U.S.), Europe, and the Asia/Pacific region. The MSCI World Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**Retirement Goal 2010 Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

**Retirement Goal 2020 Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Retirement Goal 2030 Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Retirement Goal 2040 Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Retirement Goal 2050 Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Barclays Capital U.S. Aggregate Bond Index, respectively.

**Retirement Goal Income Primary Benchmark**

Each Retirement Goal Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays Capital U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

**Russell 1000 Growth Index**

The Russell 1000® Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 1000 Index**

The Russell 1000® Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

**Russell 1000 Value Index**

The Russell 1000® Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2000 Growth Index**

The Russell 2000® Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 2000 Index**

The Russell 2000® Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

**Russell 2000 Value Index**

The Russell 2000® Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2500 Value Index**

The Russell 2500® Value Index is a market capitalization-weighted index that measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth values.

**Russell MidCap Growth Index**

The Russell Midcap® Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell MidCap Index**

The Russell Midcap® Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell MidCap Value Index**

The Russell Midcap® Value Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 1500 Index**

The S&P 1500® Index combines the S&P 500®, S&P MidCap 400® and S&P SmallCap 600® indices into an efficient way to create a broad market portfolio representing about 85% of U.S. equities. This combination addresses the needs of investors wanting broader exposure beyond the S&P 500®.

**S&P 500 Growth Index**

S&P500®/Citigroup Value Index: Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index uses a multi-factor methodology to calculate growth and value in separate dimensions. Style scores are calculated taking standardized measures of 3 growth factors and 4 value factors for each constituent.

**S&P 500 Index**

S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index of 500 common stocks primarily traded on the New York Stock Exchange, weighted by market capitalization. Index performance includes the reinvestment of dividends and capital gains.

**S&P 500 Value Index**

For the S&P 500/Citigroup Value Index, Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index is divided equally between growth and value. The value component recognizes undervalued companies within the S&P 500 Index, which have lower price/book value ratios. The index is re-balanced semi-annually.

# Lancaster County Executive Summary



Presented by: Rob Kerscher  
Director, Key Account Management

As of March 31, 2011



**Prudential**

For Plan Sponsor or Consultant Use Only

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Appendix A	<b>REVENUE DISCLOSURE</b>

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## Section I – Executive Summary

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## The Retirement Environment

### Growing interest in Retirement Income

As Baby Boomers start to retire, providers are more focused on how to help participants manage their income throughout retirement. In fact, a recent Hewitt survey found that 28% of employers reported that they are likely to add a solution during 2010. In-plan features are receiving significant attention, although many sponsors taking a wait and see approach. The products continue to evolve, and providers are working on how best to meet sponsor needs and educate participants. Despite this optimism, Deloitte released its annual 401(k) benchmarking study in January 2011, which found: "Retirement income products – options that generally include an annuity to provide a lifetime income stream – are relatively new to the 401(k) marketplace and have lacked significant rates of early adoption among providers, plan sponsors, and employees. Less than 5% of plans currently offer retirement income products. Further, only 12% of plan sponsors surveyed indicate they are currently considering adding in-plan or at-retirement income options."

### Plan Sponsors/Participants Stay the Course

According to PSCA President David Wray, "401(k) was an island of stability in a sea of economic uncertainty." In fact, in October 2009, Time Magazine ran a cover story, Why It's Time to Retire the 401(k). Yet according to the PSCA: "Plan sponsors maintained company contributions, stepped up employee education efforts, and re-evaluated plan design features to make plan participation more beneficial for employees." These efforts seemingly were rewarded in 2010. According to a December 2010 PSCA news release: "More than 70.0 percent of companies made no changes to matching contributions and nearly 10 percent increased them in the last three years. Of the 14.8 percent of companies that suspended matching contributions in the last three years, 39.3 percent have restored them and 37.8 percent are planning to restore them within the next six months."

## The Retirement Environment

### Participant Confidence

EBRI and Mathew Greenwald & Associates report in the annual Retirement Confidence Survey that confidence is stabilizing on the heels of a tough economic period from which many are still recovering. Those who are currently employed and who are very confident about having enough money to retire stands at 16%, which is statistically equivalent to last year's historical low of 13%. One troubling sign: workers who have minimal (<\$1,000) or no savings or investments has increased from 20% to 27%. Those who expect to work past age 65 has grown to 33%.

### Intelligent Plan Design

Intelligent plan design continues to appeal to employers and employees alike as most readily agree that they lack investment expertise. We see this especially in the mid- to large-plan segments, where auto-enrollment has been well-received, and in many cases, auto-escalation as well.

### In Plan Roth Option

Plan sponsors held off adoption the Roth 401k feature in 2009, possibly due to the regulatory environment. 29% of plans currently offer the Roth feature; the percentage offering has not changed since 2009. (Hewitt's Hot Topics in Retirement 2010)

## Results

- Total plan assets have increased by nearly 16% during last 12 months
- Participants are well diversified, average number of funds per participant in the 401(a) plan is 4.6 and for the 457(b) plan is 5.2.
- The participant base is aging, with individuals age 50+ represent 47% of all participants and hold 67% of 401(a) plan assets
- The net crediting rate for the Gibraltar Guaranteed Fund is 3.63% for the 2<sup>nd</sup> Quarter 2011

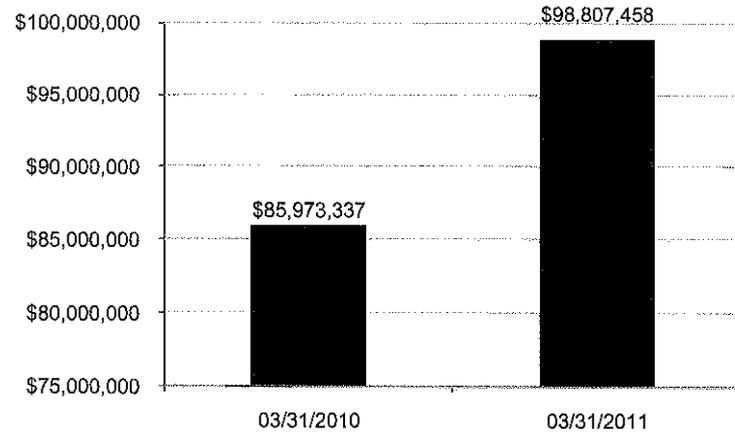
## Upcoming 2<sup>nd</sup> Quarter 2011 Activity

- Roth contribution source being added to 457(b) plan
- Old 457(b) plan assets from The Hartford being transitioned to Prudential on May 2, 2011
- A new employee education counselor will be hired to replace Ryan Gardner
- Fund changes (effective for both plans):
  - American Century Vista Inv will be replaced by Eaton Vance Atlanta Capital SMID Cap-I
  - Vanguard Mid Capitalization Index Inv will be replaced by Vanguard Mid Capitalization Index Signal
  - Vanguard Small Cap Index Inv will be replaced by Vanguard Small Cap Index Signal

# Lancaster County Employees Retirement Plan (006371)



**Plan Assets**



**Transaction Summary**

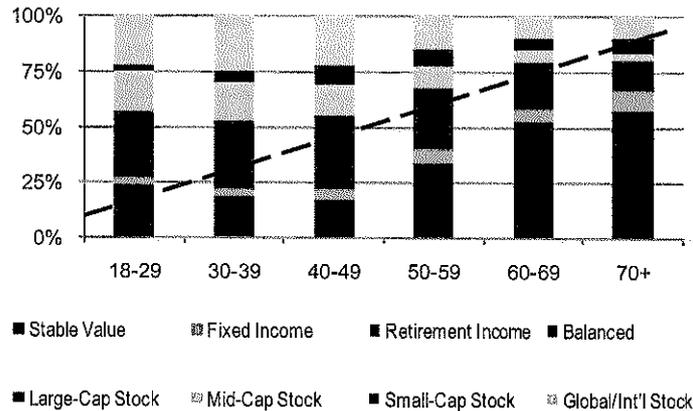
Transactions	01/1/2010 - 03/31/2010	01/1/2011 - 03/31/2011
Enrollments	20	18
Fund Transfers	342	363
Allocation Changes	16	336
Distribution Requests	226	92

**Asset Allocation/Net Cash Flow January 1, 2011 to March 31, 2011**

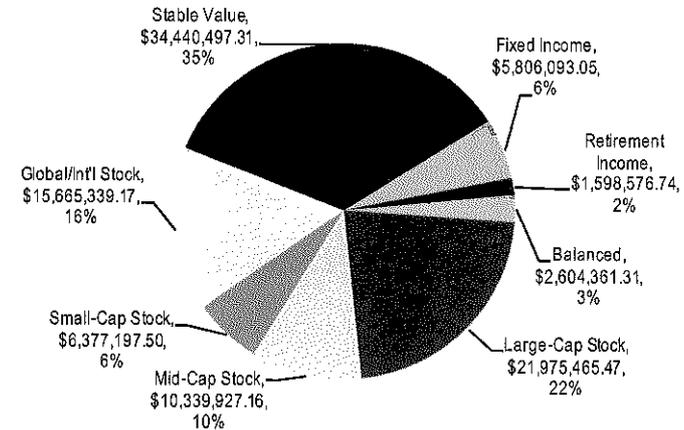
	18-29	30-39	40-49	50-59	60-69	70+	TOTAL
Total Plan Assets	\$1,042,824	\$9,395,865	\$21,956,825	\$35,139,762	\$26,276,791	\$4,995,392	\$98,807,458
% Assets	1.06%	9.51%	22.22%	35.56%	26.59%	5.06%	100.00%
Total Contributions	\$93,112	\$335,192	\$432,395	\$449,524	\$211,644	\$26,984	\$1,548,851
Total Distributions including:							
Rollovers Out	\$0	(\$6,495)	(\$67,564)	(\$64,345)	(\$134,128)	\$0	(\$272,532)
Cash Distributions	(\$14,742)	(\$52,604)	(\$57,429)	(\$102,963)	(\$334,666)	(\$67,794)	(\$630,198)
Net Cash Flow	\$78,371	\$276,094	\$307,402	\$282,216	(\$257,151)	(\$40,811)	\$646,122
Total Unique Participants	77	241	291	314	181	38	1,142
Avg. Account Balance	\$13,543	\$38,987	\$75,453	\$111,910	\$145,176	\$131,458	\$86,521
<i>Prudential's Book of Business Avg. Account Balance</i>	\$7,200	\$22,210	\$44,593	\$68,447	\$84,606	\$98,287	\$49,017



Assets by Asset Class and Age as of March 31, 2011



Assets by Asset Class as of March 31, 2011



Please note: Dotted line represents the Lifetime Funds Asset Allocation mix for Age 20-29, 80% Stocks / 20% Bonds; Age 30-39, 70% Stocks / 30% Bonds; Age 40-49, 65% Stocks / 35% Bonds; Age 50-59, 55% Stocks / 45% Bonds; Age 60-69, 35% Stocks / 65% Bonds as of March 31, 2011

Fund Utilization as of March 31, 2011

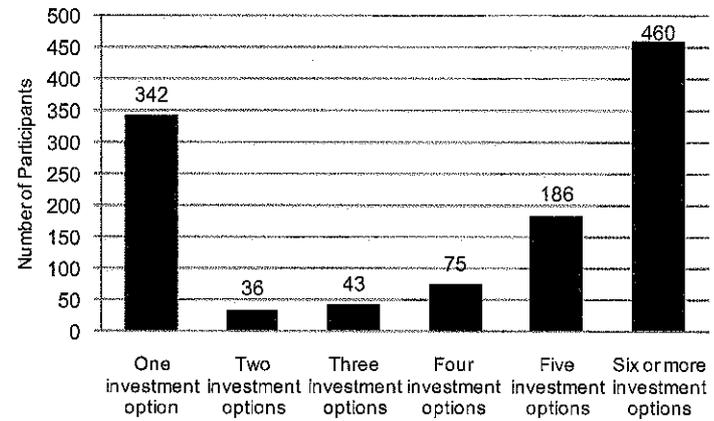
	18-29	30-39	40-49	50-59	60-69	70+	TOTAL
Participants Invested in Only One Fund	29	67	58	88	73	27	342
Avg. Number of Funds Per Participant	4.3	4.7	5.1	4.8	4.0	2.3	4.6
Prudential's Book of Business Avg. # of Funds Per Participant	5.0	5.0	5.0	5.0	4.0	2.0	5.0
% of Plan Assets in Stable Value Fund	23.68%	18.50%	17.03%	33.70%	53.17%	58.15%	34.86%
Prudential's Book of Business Avg. Stable Value % of Plan Assets	14.70%	16.12%	18.65%	28.53%	44.00%	61.53%	30.05%

**Balance by fund as of March 31, 2011**

Fund Name	Balance	# PPT
Gibraltar Guaranteed Fund	\$ 34,440,497	882
Core Plus Bond/PIMCO Fund	\$ 5,806,093	408
IncomeFlex LT Balanced Fund	\$ 1,487,187	15
IncomeFlex LT Conservative Growth Fund	\$ 111,389	3
Oakmark Equity & Income Fund	\$ 2,604,361	113
American Funds Fundamental Invs R4	\$ 4,755,587	210
Neuberger Berman Socially Resp Tr	\$ 259,925	19
Vanguard 500 Index Signal	\$ 818,126	53
American Funds Growth Fund of Amer R4	\$ 4,061,667	191
Large Cap Growth /Neuberger Berman	\$ 5,035,224	463
Allianz NFJ Dividend Value Instl	\$ 7,044,937	556
Fidelity Advisor Leveraged Co Stk I	\$ 1,569,571	85
Vanguard Mid-Cap Index Fund-Inv	\$ 492,711	19
American Century Vista Fund	\$ 738,024	61
Mid Cap Growth / Westfield Capital Fund	\$ 3,062,013	460
Janus Perkins Mid Cap Value Fund Class T	\$ 1,497,341	99
Mid Cap Value / Systematic Fund	\$ 2,980,268	480
Pennsylvania Mutual Inv	\$ 2,815,620	133
Vanguard Small Cap Index	\$ 406,212	17
BlackRock Small Cap Growth Equity Intl	\$ 1,950,584	123
Allianz NFJ Small Cap Value Instl	\$ 1,204,781	90
American Funds EuroPacific Growth Fund R4	\$ 9,127,668	547
American Funds Capital World G/I R4	\$ 6,537,671	259

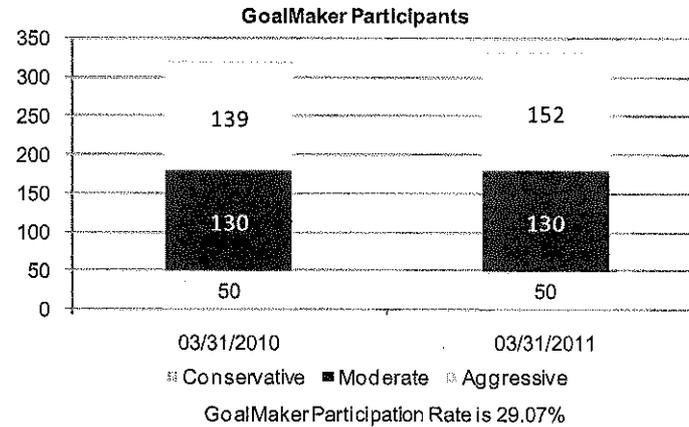
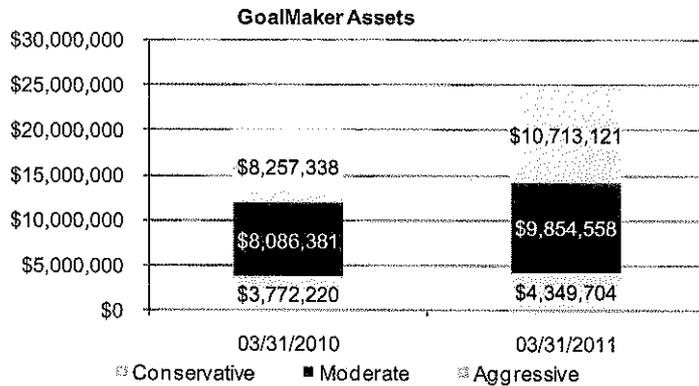


One investment option	342
<i>Invested only in American Funds Capital World G/I R4</i>	2
<i>Invested only in Core Plus Bond/PIMCO Fund</i>	3
<i>Invested only in Fidelity Advisor Leveraged Co Stk I</i>	1
<i>Invested only in Gibraltar Guaranteed Fund</i>	324
<i>Invested only in IncomeFlex LT Balanced Fund</i>	10
<i>Invested only in IncomeFlex LT Conservative Growth Fund</i>	1
<i>Invested only in Vanguard 500 Index Signal</i>	1
Two investment options	36
Three investment options	43
Four investment options	75
Five investment options	186
Six or more investment options	460

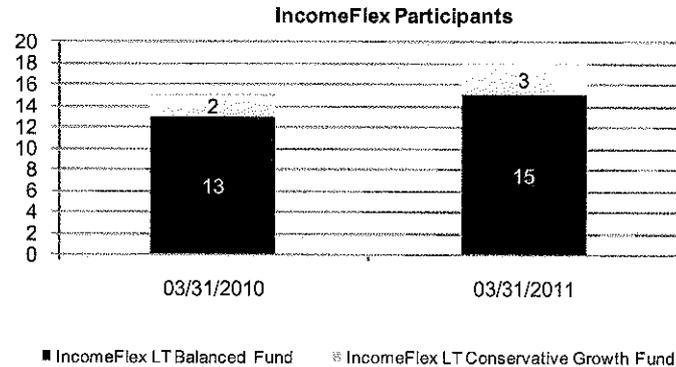
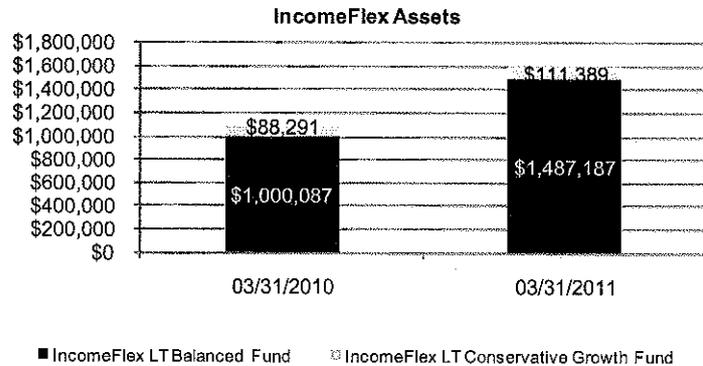




**GoalMaker Utilization**



**IncomeFlex Utilization**



Participant average % of account assets in IncomeFlex is 85%

IncomeFlex participation rate for individuals 50 or over is 3.38%



**Path to a More Secure Retirement**

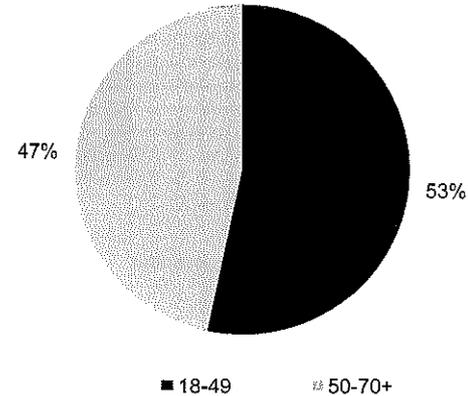
03/31/2011	50-59	60-69	70+
Avg. Account Balance	\$111,910	\$145,176	\$131,458
<i>Prudential's Book of Business</i> Avg. Account Balance	\$68,447	\$84,606	\$98,287

	03/31/2010	03/31/2011
Unique Participants Utilizing LifeCycle Funds	15	18

**Plan Participation**

	03/31/2010	03/31/2011
Total Unique Participants	1,184	1,142
Average Participant Account Balance	\$ 72,613	\$ 86,521

Participants by Age as of March 31, 2011



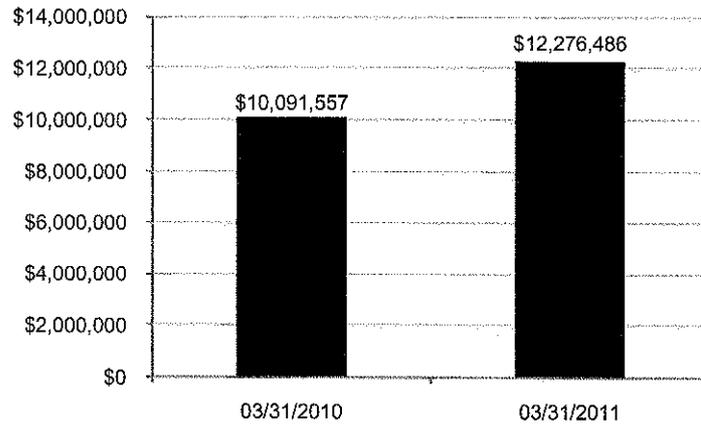
**Retirement Preparation Analysis**

Retirement Income Calculator (RIC) Participant Utilization	Ppts Utilizing RIC	% of RIC Utilization
Age 18-29	5	10.87%
Age 30-39	2	4.35%
Age 40-49	12	26.09%
Age 50-59	13	28.26%
Age 60-69	14	30.43%
Age 70+	0	0.00%
Grand Total	46	100.00%

# **Lancaster County, NE 457 Deferred Compensation Plan (006372)**



**Plan Assets**



**Transaction Summary**

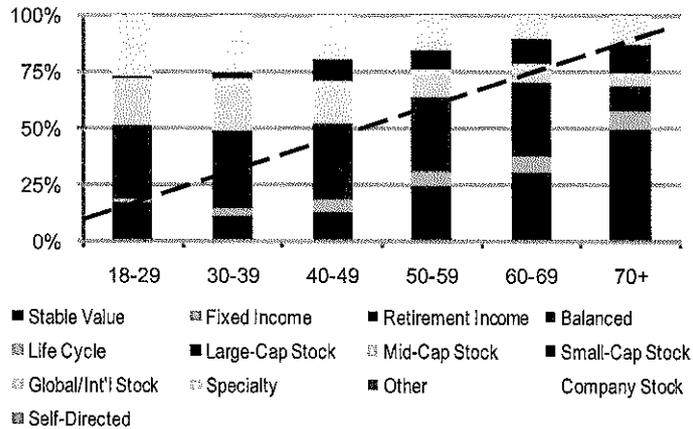
Transactions	01/01/2010 - 03/31/2010	01/01/2011 - 03/31/2011
Enrollments	3	8
Fund Transfers	185	197
Allocation Changes	6	193
Distribution Requests	31	16

**Asset Allocation/Net Cash Flow January 1, 2011 to March 31, 2011**

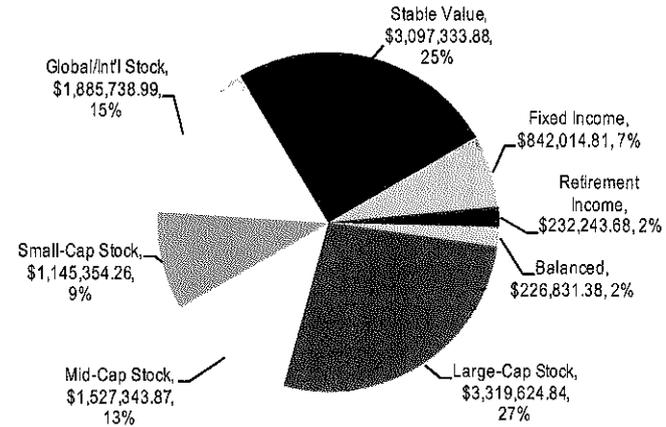
	18-29	30-39	40-49	50-59	60-69	70+	TOTAL
Total Plan Assets	\$62,239	\$496,488	\$2,650,089	\$4,750,329	\$3,140,465	\$1,176,876	\$12,276,486
% Assets	0.51%	4.04%	21.59%	38.69%	25.58%	9.59%	100.00%
Total Contributions	\$6,967	\$21,113	\$61,821	\$119,511	\$72,840	\$6,769	\$289,022
Total Distributions including:	(\$2,558)	(\$19,355)	(\$56,760)	(\$6,000)	(\$2,955)	(\$17,610)	(\$105,239)
Rollovers Out	\$0	(\$19,355)	(\$53,600)	\$0	\$0	\$0	(\$72,955)
Cash Distributions	(\$2,558)	\$0	(\$3,160)	(\$6,000)	(\$2,955)	(\$17,610)	(\$32,284)
Net Cash Flow	\$4,409	\$1,758	\$5,061	\$113,511	\$69,885	(\$10,841)	\$183,783
Total Unique Participants	21	91	126	150	78	14	480
Avg. Account Balance	\$2,964	\$5,456	\$21,032	\$31,669	\$40,262	\$84,063	\$25,576
Prudential's Book of Business Avg. Account Balance	\$7,200	\$22,210	\$44,593	\$68,447	\$84,606	\$98,287	\$49,017



Assets by Asset Class and Age as of March 31, 2011



Assets by Asset Class as of March 31, 2011



Please note: Dotted line represents the Lifetime Funds Asset Allocation mix for Age 20-29, 80% Stocks / 20% Bonds; Age 30-39, 70% Stocks / 30% Bonds; Age 40-49, 65% Stocks / 35% Bonds; Age 50-59, 55% Stocks / 45% Bonds; Age 60-69, 35% Stocks / 65% Bonds as of March 31, 2011

Fund Utilization as of March 31, 2011

	18-29	30-39	40-49	50-59	60-69	70+	TOTAL
Participants Invested in Only One Fund	2	10	18	27	21	6	84
Avg. Number of Funds Per Participant	5.6	5.4	5.3	5.3	4.5	4.0	5.2
Prudential's Book of Business Avg. # of Funds Per Participant	5.0	5.0	5.0	5.0	4.0	2.0	5.0
% of Plan Assets in Stable Value Fund	17.58%	11.14%	12.81%	24.39%	30.14%	49.82%	25.23%
Prudential's Book of Business Avg. Stable Value % of Plan Assets	14.70%	16.12%	18.65%	28.53%	44.00%	61.53%	30.05%

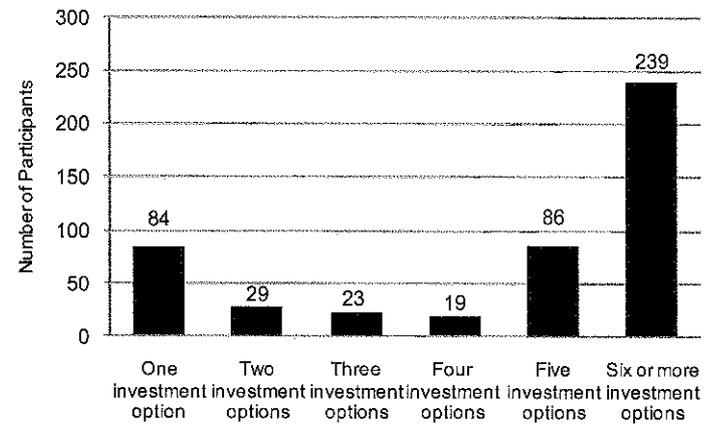


**Balance by fund as of March 31, 2011**

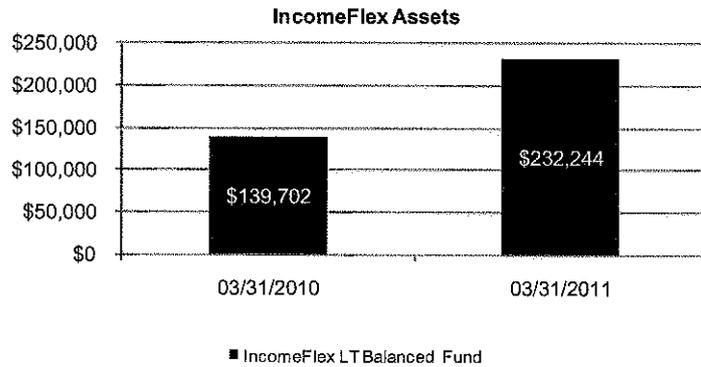
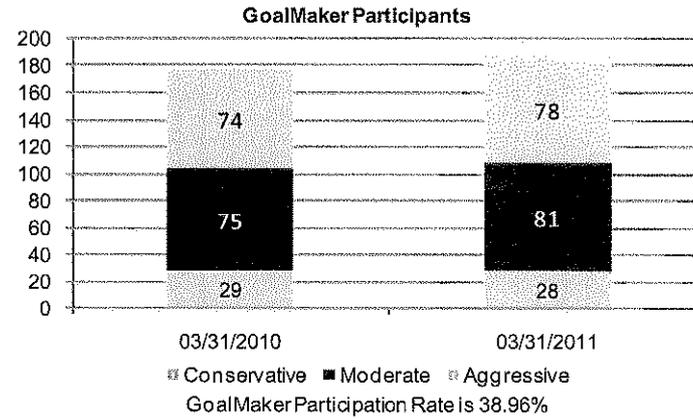
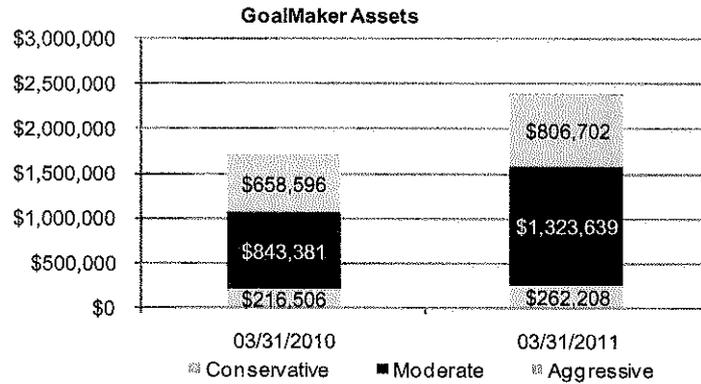
Fund Name	Balance	# PFT
Gibraltar Guaranteed Fund	\$ 3,097,334	320
Core Plus Bond/PIMCO Fund	\$ 842,015	228
IncomeFlex LT Balanced Fund	\$ 232,244	10
Oakmark Equity & Income Fund	\$ 226,831	24
American Funds Fundamental Invs R4	\$ 761,510	81
Neuberger Berman Socially Resp Tr	\$ 35,006	13
Vanguard 500 Index Signal	\$ 67,165	10
American Funds Growth Fund of Amer R4	\$ 692,172	78
Large Cap Growth /Neuberger Berman	\$ 513,208	254
Allianz NFJ Dividend Value Instl	\$ 1,250,563	313
Fidelity Advisor Leveraged Co Stk I	\$ 252,861	31
Vanguard Mid-Cap Index Fund-Inv	\$ 83,292	9
American Century Vista Fund	\$ 182,143	30
Mid Cap Growth / Westfield Capital Fund	\$ 327,156	255
Janus Perkins Mid Cap Value Fund Class T	\$ 368,870	50
Mid Cap Value / Systematic Fund	\$ 313,022	253
Pennsylvania Mutual Inv	\$ 565,197	46
Vanguard Small Cap Index	\$ 47,622	7
BlackRock Small Cap Growth Equity Intl	\$ 286,416	45
Allianz NFJ Small Cap Value Instl	\$ 246,119	40
American Funds EuroPacific Growth Fund R4	\$ 1,065,157	293
American Funds Capital World G/I R4	\$ 820,582	88



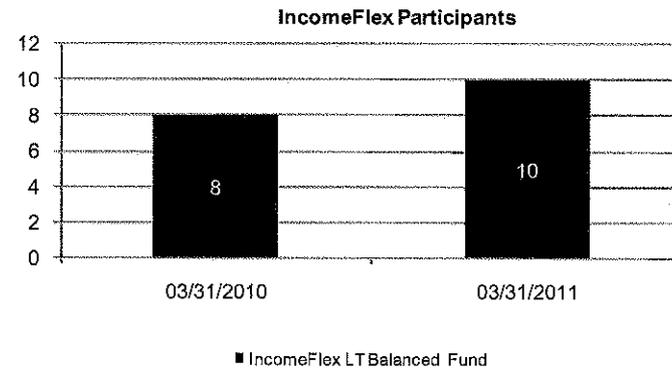
One investment option	84
<i>Invested only in Allianz NFJ Dividend Value Instl</i>	2
<i>Invested only in American Century Vista Fund</i>	1
<i>Invested only in American Funds EuroPacific Growth Fund R4</i>	1
<i>Invested only in American Funds Fundamental Invs R4</i>	1
<i>Invested only in American Funds Growth Fund of Amer R4</i>	6
<i>Invested only in BlackRock Small Cap Growth Equity Intsl</i>	1
<i>Invested only in Core Plus Bond/PIMCO Fund</i>	4
<i>Invested only in Fidelity Advisor Leveraged Co Stk I</i>	2
<i>Invested only in Gibraltar Guaranteed Fund</i>	56
<i>Invested only in IncomeFlex LT Balanced Fund</i>	8
<i>Invested only in Large Cap Growth /Neuberger Berman</i>	1
<i>Invested only in Neuberger Berman Socially Resp Tr</i>	1
Two investment options	29
Three investment options	23
Four investment options	19
Five investment options	86
Six or more investment options	239



**GoalMaker Utilization**



Participant average % of account assets in IncomeFlex is 86%



IncomeFlex participation rate for individuals 50 or over is 4.13%



**Path to a More Secure Retirement**

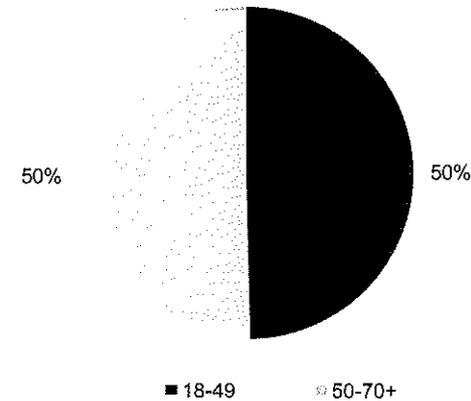
03/31/2011	50-59	60-69	70+
Avg. Account Balance	\$31,669	\$40,262	\$84,063
<i>Prudential's Book of Business</i> Avg. Account Balance	\$68,447	\$84,606	\$98,287

	03/31/2010	03/31/2011
Unique Participants Utilizing LifeCycle Funds	8	10

**Plan Participation**

	03/31/2010	03/31/2011
Total Unique Participants	472	480
Average Participant Account Balance	\$ 21,380	\$ 25,576

Participants by Age as of March 31, 2011



**Retirement Preparation Analysis**

Retirement Income Calculator (RIC) Activity	01/01/2011 - 03/31/2011
Participants Increasing Deferral Percentage	7
Average Deferral Change	0.00%
Average Annualized Dollar Increase	\$0
% of Participants Increasing After Utilizing RIC	18.42%
Participants Decreasing Deferral Percentage	5
Average Deferral Change	-3.60%
Average Annualized Dollar Decrease	(\$2,844)
% of Participants Decreasing After Utilizing RIC	13.16%

Retirement Income Calculator (RIC) Participant Utilization	Ppts Utilizing RIC	% of RIC Utilization
Age 18-29	5	13.16%
Age 30-39	2	5.26%
Age 40-49	9	23.68%
Age 50-59	10	26.32%
Age 60-69	12	31.58%
Age 70+	0	0.00%
Grand Total	38	100.00%



*Assets reflect actual participant account balances and do not include forfeiture and / or expense account assets.*

***Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.***

*Fixed Income investment mutual funds are subject to interest rate risk, and their value will decline as interest rates rise.*

*Prudential IncomeFlex Target Funds are separate accounts available under group variable annuity contracts issued by **Prudential Retirement Insurance and Annuity Company (PRIAC)**, Hartford, CT. PRIAC does not provide any guarantee of the investment performance or return of contributions to those separate accounts. PRIAC's guarantee of certain withdrawals is supported by PRIAC's general account and is contingent on its claims paying ability. You should consider the objectives, risks, charges, and expenses of the funds and guarantee features. Before electing the spousal benefit (if available) on behalf of any beneficiary not recognized as your spouse under federal law, be aware that provisions of the plan or Internal Revenue Code might prevent, limit or otherwise affect the ability of the beneficiary to receive the spousal benefit.*

*Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company, Hartford, CT, or its affiliates*

*Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Three Gateway Center, 14th Floor, Newark, NJ 07102-4077. PIMS is a Prudential Financial company.*

*Prudential, the Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide*

## Appendix A – Revenue Disclosure

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**LANCASTER COUNTY  
DEFINED CONTRIBUTION PLAN(S)  
PRUDENTIAL REVENUE AVAILABLE FOR RECORDKEEPING EXPENSES  
FOR THE PERIOD (01/01/2010 - 12/31/2010)**

Fund	Share Class*	Average Assets	% of Total Assets	Total Investment Revenue		Investment Revenue Available to Offset Recordkeeping & Administration Expenses <sup>6</sup>							Total Annual Amount	
				Exp. Ratio/ Contract Charge <sup>1</sup>	Annualized Cost (\$)	12b-1 Fee <sup>2</sup>	Sub Accounting Fee <sup>3</sup> %Assets Per Pip	Finders Fee <sup>4</sup> (Initial Deposits & Contributions)	Additional Contribution to Recordkeeping <sup>5</sup>	%	\$			
Gibraltar Guaranteed Fund	S	37,056,962	38%	0.74%	\$ 274,222	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,348	0.26%	\$ 96,348	
Core Plus Bond / PIMCO Fund**	S	5,360,508	6%	0.45%	\$ 24,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,608	0.03%	\$ 1,608	
Income Flex Balanced (I) Fund****	S	1,286,903	1%	0.88%	\$ 11,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,217	0.25%	\$ 3,217	
Income Flex Conservative (I) Fund****	S	90,781	0%	0.82%	\$ 744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227	0.25%	\$ 227	
Oakmark Equity and Income I Fund	I	2,471,154	3%	0.85%	\$ 21,005	\$ -	\$ 8,628	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 8,628	
Allianz NFJ Dividend Value Fund	Inst	8,114,480	8%	0.72%	\$ 58,424	\$ -	\$ 8,089	\$ -	\$ -	\$ -	\$ -	0.10%	\$ 8,089	
American Funds: Capital World Growth & Income Fund	R4	6,711,688	7%	0.83%	\$ 55,707	\$ 16,866	\$ 6,684	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 20,517	
American Funds: EuroPacific Growth Fund	R4	5,878,849	6%	0.86%	\$ 50,558	\$ 14,679	\$ 5,838	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 23,551	
American Funds: Fundamental Investors Fund	R4	4,751,207	5%	0.69%	\$ 32,783	\$ 11,901	\$ 4,735	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 16,636	
American Funds: Growth Fund of America	R4	4,230,052	4%	0.68%	\$ 28,764	\$ 10,594	\$ 4,211	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 14,805	
Large Cap Growth / Neuberger Berman Fund**	S	5,708,183	6%	0.62%	\$ 35,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,996	0.07%	\$ 3,996	
Neuberger Berman Socially Responsible Fund	Trust	181,536	0%	1.13%	\$ 2,051	\$ -	\$ 447	\$ -	\$ -	\$ -	\$ -	0.25%	\$ 447	
Vanguard 500 Index Fund	Signal	681,608	1%	0.07%	\$ 477	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
American Century Vista Fund	Inv	684,076	1%	1.01%	\$ 6,909	\$ -	\$ 2,384	\$ -	\$ -	\$ -	\$ -	0.35%	\$ 2,384	
Fidelity Advisor Leveraged Company Stock Fund	I	1,404,003	1%	0.87%	\$ 12,215	\$ -	\$ 2,096	\$ -	\$ -	\$ -	\$ -	0.15%	\$ 2,096	
Mid Cap Growth / Westfield Capital Fund**	S	2,498,326	3%	0.85%	\$ 21,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,498	0.10%	\$ 2,498	
Mid Cap Value / Systematic Fund**	S	2,683,316	3%	0.80%	\$ 21,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,683	0.10%	\$ 2,683	
Perkins Mid Cap Value Fund	Inv	1,604,416	2%	1.02%	\$ 16,365	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	0.25%	\$ 4,000	
Vanguard Mid Cap Index Fund	Inv	244,903	0%	0.27%	\$ 661	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
Allianz NFJ Small Cap Value Fund	Inst	880,974	1%	0.75%	\$ 6,607	\$ -	\$ 881	\$ -	\$ -	\$ -	\$ -	0.10%	\$ 881	
Blackrock Small Cap Growth Equity Fund	Inst	1,878,926	2%	0.88%	\$ 16,535	\$ -	\$ 4,698	\$ -	\$ -	\$ -	\$ -	0.25%	\$ 4,698	
Pennsylvania Mutual Fund	Inv	2,685,674	3%	0.92%	\$ 24,708	\$ -	\$ 2,676	\$ -	\$ -	\$ -	\$ -	0.10%	\$ 2,676	
Vanguard Small Cap Index Fund	Inv	231,792	0%	0.28%	\$ 649	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	
<b>Total</b>		<b>\$ 97,320,318</b>	<b>100%</b>	<b>0.74%</b>	<b>\$ 722,926</b>	<b>\$ 54,040</b>	<b>\$ 55,367</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,578</b>	<b>0.23%</b>	<b>\$ 219,986</b>	

Investment Revenue Available to offset Recordkeeping & Administration	0.23%	\$ 219,986
Less Intermediary Compensation <sup>7</sup>	0.00%	\$ -
Less Plan Expense Amount <sup>8</sup>	(0.03%)	\$ (30,000)
Less Communications Budget <sup>9</sup>	0.00%	\$ -
Plus P.P.C. <sup>10</sup>	0.00%	\$ -
Plus Additional Billed Administrative Fees <sup>11</sup>	0.00%	\$ -
<b>Net Revenue Available to offset Recordkeeping &amp; Administration</b>	<b>0.20%</b>	<b>\$ 189,986</b>

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Note: Revenues represent actual amounts for the period indicated above. Average assets are comprised of an annual beginning balance and twelve monthly ending balances.

**Footnotes:**

Investors should carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For more complete information about the mutual funds available through your plan please call 1-877-PRU-2100 for a free prospectus or other documents that contain this and other information about our funds. Read the prospectus or other documents carefully before investing.

Assumed Number of Average Plan Participants (active & deferred): 1,711

(1) Expense Ratio / Contract Charge is the sum of the amounts listed under 12b-1 Fee, Sub-Accounting Fees, and Finders Fee plus three other amounts. One is the fund's management fee. Another is any "Other Expenses," which are amounts charged against the fund's assets by the fund's sponsor for certain of the fund's operating expenses. Examples of "Other Expenses" include legal fees, auditing expenses, compliance with governmental regulations, and mailing or postage. The third is any asset charge set forth in the group annuity contract's Expense Schedule that is deducted from a fund's investment return or gross credited interest rate. Although the Expense Schedule states the asset charge will not be used for Prudential's expenses in managing assets, we have included it as an "Investment Expense" or "Investment Revenue" in this document solely for ease of presentation.

(2) 12b-1 Fee is a charge to shareholders of a mutual fund to cover its shareholder servicing, distribution and marketing costs. The charges may be paid to broker/dealers or other intermediaries (such as Prudential) who provide services to the mutual fund.

(3) Sub Accounting Fee is a fee paid to providers (like Prudential) who perform the dual functions of (1) recordkeeping and administrative services to the plan and participant accounts and (2) consolidating trades and holdings of these accounts into one or more omnibus accounts to the mutual fund company. These fees are sometimes referred to as Sub-Transfer Agent Fees. The fees may be asset based or structured as flat, annual fees per account. The amount of Prudential's fee is set in an agreement between Prudential and the mutual fund company.

(4) Finders Fee is the amount paid to Prudential based on initial deposits and ongoing contributions to a mutual fund. Finders Fees generally do not apply to assets transferred to Prudential "in-kind". The amount of the fee is set in an agreement between Prudential and the Fund Company.

(5) Additional Contribution to Recordkeeping includes all or part of other sources of Prudential's revenue in connection with the plan. Examples of this include any asset charge deducted from a fund's investment return or gross credited interest rate, an allocation of the management fee of mutual funds and institutional sub-advised funds managed by a Prudential affiliate.

(6) Investment Revenue Available to Offset Recordkeeping & Administration Expenses represents Prudential's estimate from the listed sources of the annualized ongoing revenue available to cover the expense of recordkeeping, administration and other services Prudential provides to the plan and participants.

(7) Intermediary Compensation represents the amount paid during the last 12 months by Prudential to the insurance agent or broker/dealer representing Prudential as compensation for placing the contract with Prudential.

(8) Plan Expense Amount is the amounts Prudential makes available to the plan to pay the plan's qualified expenses. The amount is set forth in an agreement between Prudential and the plan.

(9) Communication Budget represents an annual budget available for qualified plan expenses. Unused budgeted amounts do not carryover from one calendar year to the next.

(10) PPC "Per Participant Charge" represents a flat rate charged per participant for recordkeeping and administration.

(11) Billed Revenue represents the annual amount of plan and/or participant paid fees to Prudential based on the expense schedule in-force during the period indicated. This amount does not include loan, distribution, withdrawal or QDRO fees, as these are based on individual utilization. For more information on these fees, please refer to your Group Annuity Contract Expense Schedule. This amount also does not include any asset charge set forth in the group annuity contract's Expense Schedule that is deducted from a fund's investment return or gross credited interest rate.

\* For Retail Mutual Funds and Alliance Funds only

\*\* For the institutional sub-advised funds and collective trusts established by Prudential, Prudential does not receive any revenue from the funds' or trusts' investment managers. Prudential uses all of the amounts represented by the Expense Ratio to pay all costs of the funds and trusts, including fees paid to the funds' and trusts' investment managers. Prudential may terminate any of these managers at any time.

\*\*\* There is no explicit fee for investment management or risk for this stable value product. Prudential declares in advance an interest rate on contract balances, subject to a minimum interest rate. Generally, if the investment return earned on the assets in the general account attributable to the contract exceeds the sum of interest credited on the balance held under the contract plus any reserve established for future interest crediting, such excess is retained by Prudential as compensation.

\*\*\*\* Prudential charges two fees in connection with IncomeFlex - a guarantee fee and the investment management fee for the Lifetime Funds. No portion of the guarantee fee is available for recordkeeping expenses. Generally, to the extent the guarantee fee is not used for the guarantees provided by IncomeFlex, it is retained by Prudential as compensation. A portion of each Lifetime Fund's investment management fee (set forth above) is available for recordkeeping expenses.

The Gibraltar Guaranteed Fund is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in a separate account established and guaranteed by PRIAC. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the assets in the Separate Account and, if such assets are not sufficient, by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the

Prudential Investments, QMA, and Strategic Partners are affiliates of Prudential.

The "Investment Revenue Available to Offset Recordkeeping and Administration Expenses" is expected to increase over time as the plan's assets grow. For the benefit of the plan, Prudential factors in this expected growth when making estimates such as this and setting forth a plan's actual fees. Reflecting this anticipated growth at the point of sale allows Prudential to offer pricing that is lower than would otherwise be required.

For questions regarding this document, please contact your Prudential Retirement Relationship Manager or Sales Representative.

Retirement products and services are provided by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company. Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Three Gateway Center, 14th Floor, Newark, NJ 07102-4077. PIMS is a Prudential Financial company.

**FOR USE BY INSTITUTIONAL PLAN SPONSOR AND INVESTMENT CONSULTANTS AND FINANCIAL ADVISORS ONLY**

**LANCASTER COUNTY  
PROPERTY TAX FUNDED BUDGETS  
FY12 REQUESTED COMPARED TO FY11 ADOPTED**



	Expenditures <u>FY11</u>	Adopted Revenues <u>FY11</u>	<u>NET</u>	Expenditures <u>FY12</u>	Requested Revenues <u>FY12</u>	<u>NET</u>	Net Change	Percent Change
<b>GENERAL FUND OPERATING:</b>								
COUNTY BOARD	267,480	-	267,480	264,485	-	264,485	(2,995)	-1.12%
COUNTY CLERK	896,259	56,000	840,259	915,431	56,000	859,431	19,172	2.28%
COUNTY TREASURER	3,329,651	5,430,000	(2,100,349)	3,444,300	5,350,000	(1,905,700)	194,649	9.27%
ASSESSOR	3,859,987	1,900,000	1,959,987	3,904,757	1,900,000	2,004,757	44,770	2.28%
ELECTION COMMISSIONER	1,245,659	365,475	880,184	953,435	85,500	867,935	(12,249)	-1.39%
DATA PROCESSING	732,913	10,656	722,257	880,753	10,656	870,097	147,840	20.47%
BUDGET & FISCAL	197,381	-	197,381	195,455	-	195,455	(1,926)	-0.98%
ADMINISTRATIVE SERVICES	376,994	5,000	371,994	365,303	-	365,303	(6,691)	-1.80%
G.I.S.	534,279	-	534,279	544,965	-	544,965	10,686	2.00%
BOARD OF EQUALIZATION	300,000	-	300,000	291,000	-	291,000	(9,000)	-3.00%
CLERK OF DIST COURT	1,689,032	390,000	1,299,032	1,638,361	390,000	1,248,361	(50,671)	-3.90%
COUNTY COURT	859,130	60,100	799,030	838,885	45,625	793,260	(5,770)	-0.72%
JUVENILE COURT	1,862,164	2,000	1,860,164	2,000,299	1,000	1,999,299	139,135	7.48%
DISTRICT COURT	2,264,119	193,500	2,070,619	2,353,864	201,500	2,152,364	81,745	3.95%
PUBLIC DEFENDER	3,297,679	196,627	3,101,052	3,324,142	205,671	3,118,471	17,419	0.56%
JURY COMMISSIONER	132,677	-	132,677	131,709	-	131,709	(968)	-0.73%
COOPERATIVE EXTENSION	1,073,132	180,672	892,460	1,040,937	162,976	877,961	(14,499)	-1.62%
RECORDS INFO & MGMT	525,981	89,140	436,841	555,154	102,140	453,014	16,173	3.70%
SHERIFF	9,463,653	1,502,065	7,961,588	9,697,322	1,544,395	8,152,927	191,339	2.40%
COUNTY ATTORNEY	6,634,552	1,365,512	5,269,040	6,737,239	1,265,759	5,471,480	202,440	3.84%
CORRECTIONS	14,517,465	1,067,500	13,449,965	14,931,665	430,200	14,501,465	1,051,500	7.82%
JUVENILE PROBATION	340,789	-	340,789	292,795	-	292,795	(47,994)	-14.08%
ADULT PROBATION	423,403	-	423,403	407,152	-	407,152	(16,251)	-3.84%
COMMUNITY CORRECTIONS	1,473,921	473,839	1,000,082	1,601,621	654,535	947,086	(52,996)	-5.30%
YOUTH SERVICES CENTER	5,862,849	3,088,079	2,774,770	5,693,779	3,088,079	2,605,700	(169,070)	-6.09%
EMERGENCY SERVICES	395,427	197,713	197,714	367,833	183,916	183,917	(13,797)	-6.98%
COUNTY ENGINEER	3,222,967	-	3,222,967	3,287,426	-	3,287,426	64,459	2.00%
MENTAL HEALTH BOARD	158,792	-	158,792	154,028	-	154,028	(4,764)	-3.00%
GENERAL ASSISTANCE	2,400,000	600,000	1,800,000	2,327,830	400,000	1,927,830	127,830	7.10%
VETERANS SERVICE	747,272	-	747,272	724,852	-	724,852	(22,420)	-3.00%
HUMAN SERVICES	272,380	136,190	136,190	271,975	135,987	135,988	(202)	-0.15%
<b>TOTAL G.F. OPERATING</b>	<b>69,357,987</b>	<b>17,310,068</b>	<b>52,047,919</b>	<b>70,138,752</b>	<b>16,213,939</b>	<b>53,924,813</b>	<b>1,876,894</b>	<b>3.61%</b>

**LANCASTER COUNTY  
PROPERTY TAX FUNDED BUDGETS  
FY12 REQUESTED COMPARED TO FY11 ADOPTED**

	Expenditures <u>FY11</u>	Adopted Revenues <u>FY11</u>	<u>NET</u>	Expenditures <u>FY12</u>	Requested Revenues <u>FY12</u>	<u>NET</u>	Net Change	Percent Change
<b>NON-OPERATING BUDGETS:</b>								
G.F. GENERAL GOVERNMENT	9,530,568	-	9,530,568	9,507,409	-	9,507,409	(23,159)	-0.24%
G.F. JUSTICE SYSTEM	1,946,108	35,000	1,911,108	1,840,194	40,000	1,800,194	(110,914)	-5.80%
G.F. HHS	4,351,130	-	4,351,130	4,349,675	-	4,349,675	(1,455)	-0.03%
GENERAL FUND RECEIPTS (999)		14,382,657	(14,382,657)		12,945,116	(12,945,116)	1,437,541	-9.99%
GENERAL FUND BALANCE		11,367,697	(11,367,697)		11,367,697	(11,367,697)	-	0.00%
CASH RESERVE	4,190,000		4,190,000	4,190,000		4,190,000	-	0.00%
General Fund	89,375,793	43,095,422	46,280,371	90,026,030	40,566,752	49,459,278	3,178,907	6.87%
<b>OTHER FUNDS:</b>								
MENTAL HEALTH	10,127,055	7,194,389	2,932,666	9,969,791	7,333,766	2,636,025	(296,641)	-10.12%
FUND BALANCE		312,558	(312,558)		312,558	(312,558)	-	0.00%
CASH RESERVE	100,000		100,000	100,000		100,000	-	0.00%
CMHC Fund	10,227,055	7,506,947	2,720,108	10,069,791	7,646,324	2,423,467	(296,641)	-10.91%
DEBT SERVICE			523,887			523,887	-	0.00%
BUILDING FUND			204,000			204,000	-	0.00%
New Jail Costs (April thru June) - utilities, insurance, additional staffing							172,000	
DEC - payments will start in January 2012 (still verifying with DEC)							850,000	

NOTE: The Net Change will be funded with property taxes.

	Expenditures FY12	Expenditures FY11	Increase / Decrease	%
<b>GENERAL FUND OPERATING:</b>				
COUNTY BOARD	264,485	267,480	(2,995)	-1.12%
COUNTY CLERK	915,431	896,259	19,172	2.14%
COUNTY TREASURER	3,444,300	3,329,651	114,649	3.44%
ASSESSOR	3,904,757	3,859,987	44,770	1.16%
ELECTION COMMISSIONER	953,435	1,245,659	(292,224)	-23.46%
DATA PROCESSING	880,753	732,913	147,840	20.17%
BUDGET & FISCAL	195,455	197,381	(1,926)	-0.98%
ADMINISTRATIVE SERVICES	365,303	376,994	(11,691)	-3.10%
G.I.S.	544,965	534,279	10,686	2.00%
BOARD OF EQUALIZATION	291,000	300,000	(9,000)	-3.00%
CLERK OF DIST COURT	1,638,361	1,689,032	(50,671)	-3.00%
COUNTY COURT	838,885	859,130	(20,245)	-2.36%
JUVENILE COURT	2,000,299	1,862,164	138,135	7.42%
DISTRICT COURT	2,353,864	2,264,119	89,745	3.96%
PUBLIC DEFENDER	3,324,142	3,297,679	26,463	0.80%
JURY COMMISSIONER	131,709	132,677	(968)	-0.73%
COOPERATIVE EXTENSION	1,040,937	1,073,132	(32,195)	-3.00%
RECORDS INFO & MGMT	555,154	525,981	29,173	5.55%
SHERIFF	9,697,322	9,463,653	233,669	2.47%
COUNTY ATTORNEY	6,737,239	6,634,552	102,687	1.55%
CORRECTIONS	14,931,665	14,517,465	414,200	2.85%
JUVENILE PROBATION	292,795	340,789	(47,994)	-14.08%
ADULT PROBATION	407,152	423,403	(16,251)	-3.84%
COMMUNITY CORRECTIONS	1,601,621	1,473,921	127,700	8.66%
YOUTH SERVICES CENTER	5,693,779	5,862,849	(169,070)	-2.88%
EMERGENCY SERVICES	367,833	395,427	(27,594)	-6.98%
COUNTY ENGINEER	3,287,426	3,222,967	64,459	2.00%
MENTAL HEALTH BOARD	154,028	158,792	(4,764)	-3.00%
GENERAL ASSISTANCE	2,327,830	2,400,000	(72,170)	-3.01%
VETERANS SERVICE	724,852	747,272	(22,420)	-3.00%
HUMAN SERVICES	271,975	272,380	(405)	-0.15%
<b>TOTAL G.F. OPERATING</b>	<b>70,138,752</b>	<b>69,357,987</b>	<b>780,765</b>	<b>1.13%</b>
<b>NON-OPERATING BUDGETS:</b>				
G.F. GENERAL GOVERNMENT	9,507,409	9,530,568	(23,159)	-0.24%
G.F. JUSTICE SYSTEM	1,840,194	1,946,108	(105,914)	-5.44%
G.F. HHS	4,349,675	4,351,130	(1,455)	-0.03%
<b>GENERAL FUND RECEIPTS (999)</b>				
PROPERTY TAX				
<b>TOTAL GENERAL FUND</b>	<b>85,836,030</b>	<b>85,185,793</b>	<b>650,237</b>	<b>0.76%</b>

	Revenues <u>FY12</u>	Revenues <u>FY11</u>	Increase / <u>Decrease</u>	<u>%</u>
<b>GENERAL FUND OPERATING:</b>				
COUNTY BOARD	-	-	-	
COUNTY CLERK	56,000	56,000	-	0.00%
COUNTY TREASURER	5,350,000	5,430,000	(80,000)	-1.47%
ASSESSOR	1,900,000	1,900,000	-	0.00%
ELECTION COMMISSIONER	85,500	365,475	(279,975)	-76.61%
DATA PROCESSING	10,656	10,656	-	0.00%
BUDGET & FISCAL	-	-	-	
ADMINISTRATIVE SERVICES	-	5,000	(5,000)	-100.00%
G.I.S.	-	-	-	
BOARD OF EQUALIZATION	-	-	-	
CLERK OF DIST COURT	390,000	390,000	-	0.00%
COUNTY COURT	45,625	60,100	(14,475)	-24.08%
JUVENILE COURT	1,000	2,000	(1,000)	-50.00%
DISTRICT COURT	201,500	193,500	8,000	4.13%
PUBLIC DEFENDER	205,671	196,627	9,044	4.60%
JURY COMMISSIONER	-	-	-	
COOPERATIVE EXTENSION	162,976	180,672	(17,696)	-9.79%
RECORDS INFO & MGMT	102,140	89,140	13,000	14.58%
SHERIFF	1,544,395	1,502,065	42,330	2.82%
COUNTY ATTORNEY	1,265,759	1,365,512	(99,753)	-7.31%
CORRECTIONS	430,200	1,067,500	(637,300)	-59.70%
JUVENILE PROBATION	-	-	-	
ADULT PROBATION	-	-	-	
COMMUNITY CORRECTIONS	654,535	473,839	180,696	38.13%
YOUTH SERVICES CENTER	3,088,079	3,088,079	-	0.00%
EMERGENCY SERVICES	183,916	197,713	(13,797)	-6.98%
COUNTY ENGINEER	-	-	-	
MENTAL HEALTH BOARD	-	-	-	
GENERAL ASSISTANCE	400,000	600,000	(200,000)	-33.33%
VETERANS SERVICE	-	-	-	
HUMAN SERVICES	135,987	136,190	(203)	-0.15%
<b>TOTAL G.F. OPERATING</b>	<b>16,213,939</b>	<b>17,310,068</b>	<b>(1,096,129)</b>	<b>-6.33%</b>
<b>NON-OPERATING BUDGETS:</b>				
G.F. GENERAL GOVERNMENT	-	-	-	
G.F. JUSTICE SYSTEM	40,000	35,000	5,000	14.29%
G.F. HHS	-	-	-	
GENERAL FUND RECEIPTS (999)	12,945,116	14,382,657	(1,437,541)	-9.99%
PROPERTY TAX		<u>46,280,371</u>		
<b>TOTAL GENERAL FUND</b>		<b>78,008,096</b>	<b>(2,528,670)</b>	